

33-320

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Waucoma County Name: FAYETTE Date Budget Adopted: 3/2/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-776-4064
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>5,806,514</u>	2b <u>5,666,375</u>	257
DEBT SERVICE	3a <u>5,806,514</u>	3b <u>5,666,375</u>	
Ag Land	4a <u>66,674</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 47,033	43 45,898	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 17,800	17,370	52 3.06552
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 64,833	63,268	
384.1	3.00375	Ag Land	26 200	200	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 65,033	63,468	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 1,568	1,530	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
		Total Employee Benefit Levies (29,30,31)	32 0	0	65 0
		Sub Total Special Revenue Levies (28+32)	33 1,568	1,530	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
		(A) (B)			
		SSMID 1	34	0	66 0
		SSMID 2	35	0	67 0
		SSMID 3	36	0	68 0
		SSMID 4	37	0	69 0
		SSMID 5	555	0	565 0
		SSMID 6	556	0	566 0
		SSMID 7	1177	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 1,568	1,530	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 66,601	64,998	72 11.43552

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Waucoma

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2014											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	179,358	0	0	0	0	0	179,358	63,389	242,747	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	132,932	25,472	0	0	2,000	0	160,404	118,226	278,630	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	134,968	20,693	0	20,930	2,000	0	178,591	131,298	309,889	
Ending Fund Balance June 30 (pg 12, line 261) *	4	177,322	4,779	0	-20,930	0	0	161,171	50,317	211,488	
(2)											
** Re-Estimated FY 2015											
Beginning Fund Balance	5	177,322	4,779	0	-20,930	0	0	161,171	50,317	211,488	
Re-Est Revenues	6	106,900	14,375	0	0	0	0	121,275	122,800	244,075	
Re-Est Expenditures	7	110,570	14,000	0	0	0	0	124,570	76,000	200,570	
Ending Fund Balance	8	173,652	5,154	0	-20,930	0	0	157,876	97,117	254,993	
(3)											
** Budget FY 2016											
Beginning Fund Balance	9	173,652	5,154	0	-20,930	0	0	157,876	97,117	254,993	
Revenues	10	181,198	24,481	0	0	0	0	205,679	125,800	331,479	
Expenditures	11	206,970	27,000	0	0	0	0	233,970	75,600	309,570	
Ending Fund Balance	12	147,880	2,635	0	-20,930	0	0	129,585	147,317	276,902	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Waucoma

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
2	Support of a Local Emerg.Mgmt.Comm.	0	0
<hr style="border: 1px solid black;"/>			
3	TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,570							2,570	2,570	60
Jail	2								0	0	0
Emergency Management	3	3,000							3,000	1,500	1,400
Flood Control	4	2,000							2,000	2,000	0
Fire Department	5	20,000							20,000	20,000	32,339
Ambulance	6	2,000							2,000	2,000	2,000
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	200	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	29,770	0				0		29,770	28,270	35,799
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	75,000	15,000						90,000	5,000	10,462
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		6,000						6,000	6,000	5,633
Traffic Control and Safety	15	200							200	200	164
Snow Removal	16		6,000						6,000	3,000	6,540
Highway Engineering	17								0	0	0
Street Cleaning	18	200							200	200	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	19,000							19,000	19,000	15,954
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	94,400	27,000				0		121,400	33,400	38,753
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	16,250							16,250	16,250	15,248
Museum, Band and Theater	32								0	0	0
Parks	33	9,000							9,000	9,000	9,733
Recreation	34	500							500	300	453
Cemetery	35	400							400	400	400
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	26,150	0				0		26,150	25,950	25,834

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		500							500	500	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41		500							500	500	205
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		1,000	0	0			0		1,000	1,000	205
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		2,650							2,650	2,650	2,670
Clerk, Treasurer, & Finance Adm.	47		11,300							11,300	11,000	9,824
Elections	48		800							800	0	691
Legal Services & City Attorney	49		6,000							6,000	5,000	297
City Hall & General Buildings	50		8,000							8,000	8,000	13,423
Tort Liability	51		17,600							17,600	0	17,519
Other General Government	52		8,500							8,500	8,500	6,116
TOTAL (lines 46 - 52)	53		54,850	0	0			0		54,850	35,150	50,540
DEBT SERVICE	54									0	0	20,930
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		206,170	27,000	0	0	0	0		233,170	123,770	172,061
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								35,300	35,300	34,000	66,229
Sewer Utility	60								40,300	40,300	42,000	27,834
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	35,157
Enterprise CAPITAL PROJECTS	71								0	0	0	2,078
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								75,600	75,600	76,000	131,298
TOTAL ALL EXPENDITURES (lines 58+74)	74		206,170	27,000	0	0	0	0	75,600	308,770	199,770	303,359
Regular Transfers Out	75		800							800	800	6,530
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		800	0	0	0	0	0	0	800	800	6,530
Total Expenditures & Fund Transfers Out (lines 75+76)	78		206,970	27,000	0	0	0	0	75,600	309,570	200,570	309,889
Ending Fund Balance June 30	79		147,880	2,635	0	-20,930	0	0	147,317	276,902	254,993	211,488

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	63,468	1,530		0	0			64,998	62,000	52,664
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	63,468	1,530		0	0			64,998	62,000	52,664
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,565	38		0	0			1,603	1,500	1,517
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	20,000							20,000	20,000	17,706
Subtotal - Other City Taxes (lines 6 thru 12)	13	21,565	38		0	0			21,603	21,500	19,223
Licenses & Permits	14	1,200							1,200	1,200	840
Use of Money & Property	15	3,000							3,000	3,200	2,776
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		22,000						22,000	0	18,840
Other State Grants & Reimbursements	18	2,590	913	0	0	0		0	3,503	5,000	133
Local Grants & Reimbursements	19	14,375							14,375	14,375	21,162
Subtotal - Intergovernmental (lines 16 thru 19)	20	16,965	22,913	0	0	0		0	39,878	19,375	40,135
Charges for Fees & Service:											
Water Utility	21							63,500	63,500	62,000	57,657
Sewer Utility	22							61,500	61,500	60,000	59,769
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	22,698
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	125,000	125,000	122,000	140,124
Special Assessments	35								0	0	0
Miscellaneous	36	15,000							15,000	14,000	16,338
Other Financing Sources:											
Regular Operating Transfers In	37							800	800	800	6,530
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	800	800	800	6,530
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	60,000							60,000	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	60,000	0	0	0	0	0	800	60,800	800	6,530
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	181,198	24,481	0	0	0	0	125,800	331,479	244,075	278,630
Beginning Fund Balance July 1	44	173,652	5,154	0	-20,930	0	0	97,117	254,993	211,488	242,747
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	354,850	29,635	0	-20,930	0	0	222,917	586,472	455,563	521,377

CITY OF Waucoma
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	63,468	1,530		0	0			64,998	62,000	52,664
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	63,468	1,530		0	0			64,998	62,000	52,664
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	21,565	38		0	0			21,603	21,500	19,223
Licenses & Permits	7	1,200	0					0	1,200	1,200	840
Use of Money and Property	8	3,000	0	0	0	0	0	0	3,000	3,200	2,776
Intergovernmental	9	16,965	22,913	0	0	0		0	39,878	19,375	40,135
Charges for Fees & Service	10	0	0		0	0		125,000	125,000	122,000	140,124
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	15,000	0		0	0		0	15,000	14,000	16,338
Sub-Total Revenues	13	121,198	24,481	0	0	0		125,000	270,679	243,275	272,100
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0		800	800	800	6,530
Proceeds of Debt	15	60,000	0	0	0	0		0	60,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	181,198	24,481	0	0	0		125,800	331,479	244,075	278,630
Expenditures & Other Financing Uses											
Public Safety	18	29,770	0	0					29,770	28,270	35,799
Public Works	19	94,400	27,000	0					121,400	33,400	38,753
Health and Social Services	20	0	0	0					0	0	0
Culture and Recreation	21	26,150	0	0					26,150	25,950	25,834
Community and Economic Development	22	1,000	0	0					1,000	1,000	205
General Government	23	54,850	0	0					54,850	35,150	50,540
Debt Service	24	0	0	0	0				0	0	20,930
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	206,170	27,000	0	0	0			233,170	123,770	172,061
Business Type Proprietary: Enterprise & ISF	27							75,600	75,600	76,000	131,298
Total Gov & Bus Type Expenditures	28	206,170	27,000	0	0	0		75,600	308,770	199,770	303,359
Total Transfers Out	29	800	0	0	0	0		0	800	800	6,530
Total ALL Expenditures/Fund Transfers Out	30	206,970	27,000	0	0	0		75,600	309,570	200,570	309,889
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -25,772	 -2,519	 0	 0	 0		 50,200	 21,909	 43,505	 -31,259
Beginning Fund Balance July 1	33	173,652	5,154	0	-20,930	0		97,117	254,993	211,488	242,747
Ending Fund Balance June 30	34	147,880	2,635	0	-20,930	0		147,317	276,902	254,993	211,488

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Waucoma

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) USDA Water Loan			13,215	2,142		15,357	15,357	0
(3) USDA Sewer Loan			4,182	4,416		8,598	8,598	0
(4) SRF Sewer Loan	217,061		9,000	3,308	472	12,780	12,780	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			26,397	9,866	472	36,735	36,735	0

