

06-045

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Walford County Name: BENTON & LINN Date Budget Adopted: 3/9/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-846-3103

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>64,453,591</u>	2b <u>64,137,394</u>	1,463
DEBT SERVICE	3a <u>64,453,591</u>	3b <u>64,137,394</u>	
Ag Land	4a <u>188,150</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>522,074</u>	<u>519,513</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	<u>0</u>	45 <u>0</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	<u>0</u>	47 <u>0</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0</u>
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0</u>
12(17)	Amt Nec	Liability, property & self insurance costs	14 _____	<u>0</u>	52 <u>0</u>
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0</u>
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0</u>
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0</u>
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0</u>
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0</u>
12(18)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0</u>
12(20)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0</u>
		Total General Fund Regular Levies (5 thru 24)	25 <u>522,074</u>	<u>519,513</u>	
384.1	3.00375	Ag Land	26 <u>565</u>	<u>565</u>	63 <u>3.00375</u>
		Total General Fund Tax Levies (25 + 26)	27 <u>522,639</u>	<u>520,078</u>	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	<u>0</u>	64 <u>0</u>
384.6	Amt Nec	Police & Fire Retirement	29 _____	<u>0</u>	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 _____	<u>0</u>	0
Rules	Amt Nec	Other Employee Benefits	31 _____	<u>0</u>	0
		Total Employee Benefit Levies (29,30,31)	32 <u>0</u>	<u>0</u>	65 <u>0</u>
		Sub Total Special Revenue Levies (28+32)	33 <u>0</u>	<u>0</u>	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) _____ (B) _____	34 _____	<u>0</u>	66 <u>0</u>
		SSMID 2 (A) _____ (B) _____	35 _____	<u>0</u>	67 <u>0</u>
		SSMID 3 (A) _____ (B) _____	36 _____	<u>0</u>	68 <u>0</u>
		SSMID 4 (A) _____ (B) _____	37 _____	<u>0</u>	69 <u>0</u>
		SSMID 5 (A) _____ (B) _____	555 _____	<u>0</u>	565 <u>0</u>
		SSMID 6 (A) _____ (B) _____	556 _____	<u>0</u>	566 <u>0</u>
		SSMID 7 (A) _____ (B) _____	1177 _____	<u>0</u>	0
		Total SSMID	38 <u>0</u>	<u>0</u>	Do Not Add
		Total Special Revenue Levies	39 <u>0</u>	<u>0</u>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 <u>0</u>	<u>0</u>	70 <u>0</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	<u>0</u>	71 <u>0</u>
		Total Property Taxes (27+39+40+41)	42 <u>522,639</u>	<u>520,078</u>	72 <u>8.10000</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Walford

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	336,065	54,572	109,011	0	0	0	499,648	228,113	727,761
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	685,578	146,086	64,223	0	0	0	895,887	144,546	1,040,433
Actual Expenditures Except End Bal (pg 12, line 259) *	3	529,807	114,473	164,659	0	0	0	808,939	172,756	981,695
Ending Fund Balance June 30 (pg 12, line 261) *	4	491,836	86,185	8,575	0	0	0	586,596	199,903	786,499
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	491,836	86,185	8,575	0	0	0	586,596	199,903	786,499
Re-Est Revenues	6	706,613	140,448	0	40,100	0	0	887,161	120,508	1,007,669
Re-Est Expenditures	7	562,965	202,379	0	0	0	0	765,344	130,033	895,377
Ending Fund Balance	8	635,484	24,254	8,575	40,100	0	0	708,413	190,378	898,791
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	635,484	24,254	8,575	40,100	0	0	708,413	190,378	898,791
Revenues	10	722,495	141,911	0	39,771	500,000	0	1,404,177	112,298	1,516,475
Expenditures	11	489,305	156,774	0	39,771	500,000	0	1,185,850	130,586	1,316,436
Ending Fund Balance	12	868,674	9,391	8,575	40,100	0	0	926,740	172,090	1,098,830

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ **Walford**

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2	Support of a Local Emerg.Mgmt.Comm.	0	0
3	TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	17,325							17,325	16,425	11,700
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	74,642							74,642	73,945	64,139
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	15,160	2,922
Animal Control	9	100							100	100	80
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	92,067	0				0		92,067	105,630	78,841
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	46,059	122,041						168,100	165,165	176,846
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		20,000						20,000	20,000	19,547
Traffic Control and Safety	15		350						350	0	0
Snow Removal	16		14,383						14,383	14,383	5,803
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	128,494							128,494	127,606	117,555
Other Public Works	21								0	30,000	0
TOTAL (lines 12 - 21)	22	174,553	156,774				0		331,327	357,154	319,751
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	5,360							5,360	5,360	5,360
Museum, Band and Theater	32								0	0	0
Parks	33	3,600							3,600	3,500	7,163
Recreation	34	23,575							23,575	24,075	15,018
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	55,578	0
TOTAL (lines 31 - 37)	38	32,535	0				0		32,535	88,513	27,541

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	9,600							9,600	6,100	2,456
Economic Development	40								0	6,000	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	5,113	261,790
	44										
TOTAL (lines 39 - 44)	45	9,600	0	0			0		9,600	17,213	264,246
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,998							6,998	7,056	5,938
Clerk, Treasurer, & Finance Adm.	47	26,029							26,029	25,275	24,544
Elections	48	4,000							4,000	436	0
Legal Services & City Attorney	49	10,200							10,200	9,777	1,496
City Hall & General Buildings	50	18,016							18,016	18,578	15,698
Tort Liability	51	30,500							30,500	30,500	30,335
Other General Government	52	45,036							45,036	25,012	40,549
TOTAL (lines 46 - 52)	53	140,779	0	0			0		140,779	116,634	118,560
DEBT SERVICE											
Gov Capital Projects	55					500,000			500,000	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		500,000	0		500,000	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	489,305	156,774	0	0	500,000	0		1,146,079	725,244	808,939
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							130,586	130,586	130,033	172,756
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							130,586	130,586	130,033	172,756
TOTAL ALL EXPENDITURES (lines 58+74)	74	489,305	156,774	0	0	500,000	0	130,586	1,276,665	855,277	981,695
Regular Transfers Out	75				39,771				39,771	40,100	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	39,771	0	0	0	39,771	40,100	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78	489,305	156,774	0	39,771	500,000	0	130,586	1,316,436	895,377	981,695
Ending Fund Balance June 30	79	868,674	9,391	8,575	40,100	0	0	172,090	1,098,830	898,791	786,499

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	520,078	0		0	0			520,078	514,323	490,988
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	520,078	0		0	0			520,078	514,323	490,988
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	64,223
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,561	0		0	0			2,561	2,699	2,545
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	39,000							39,000	39,000	42,195
Subtotal - Other City Taxes (lines 6 thru 12)	13	41,561	0		0	0			41,561	41,699	44,740
Licenses & Permits	14	4,020							4,020	4,020	0
Use of Money & Property	15	7,654							7,654	5,303	6,056
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		141,911						141,911	140,448	146,086
Other State Grants & Reimbursements	18	13,558	0	0	0	0		0	13,558	7,068	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	13,558	141,911	0	0	0		0	155,469	147,516	146,086
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							112,298	112,298	120,508	144,546
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	127,274							127,274	127,750	126,794
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	3,000							3,000	3,000	4,743
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	1,950							1,950	0	2,011
Subtotal - Charges for Service (lines 21 thru 33)	34	132,224	0		0	0	0	112,298	244,522	251,258	278,094
Special Assessments	35								0	0	0
Miscellaneous	36	3,400							3,400	3,450	10,246
Other Financing Sources:											
Regular Operating Transfers In	37				39,771				39,771	40,100	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	39,771	0	0	0	39,771	40,100	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					500,000			500,000	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	39,771	500,000	0	0	539,771	40,100	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	722,495	141,911	0	39,771	500,000	0	112,298	1,516,475	1,007,669	1,040,433
Beginning Fund Balance July 1	44	635,484	24,254	8,575	40,100	0	0	190,378	898,791	786,499	727,761
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,357,979	166,165	8,575	79,871	500,000	0	302,676	2,415,266	1,794,168	1,768,194

CITY OF

Walford

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	520,078	0		0	0			520,078	514,323	490,988
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	520,078	0		0	0			520,078	514,323	490,988
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	64,223
Other City Taxes	6	41,561	0		0	0			41,561	41,699	44,740
Licenses & Permits	7	4,020	0					0	4,020	4,020	0
Use of Money and Property	8	7,654	0	0	0	0	0	0	7,654	5,303	6,056
Intergovernmental	9	13,558	141,911	0	0	0		0	155,469	147,516	146,086
Charges for Fees & Service	10	132,224	0		0	0		112,298	244,522	251,258	278,094
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,400	0		0	0		0	3,400	3,450	10,246
Sub-Total Revenues	13	722,495	141,911	0	0	0	0	112,298	976,704	967,569	1,040,433
Other Financing Sources:											
Total Transfers In	14	0	0	0	39,771	0	0	0	39,771	40,100	0
Proceeds of Debt	15	0	0	0	0	500,000		0	500,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	722,495	141,911	0	39,771	500,000	0	112,298	1,516,475	1,007,669	1,040,433
Expenditures & Other Financing Uses											
Public Safety	18	92,067	0	0			0		92,067	105,630	78,841
Public Works	19	174,553	156,774	0			0		331,327	357,154	319,751
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	32,535	0	0			0		32,535	88,513	27,541
Community and Economic Development	22	9,600	0	0			0		9,600	17,213	264,246
General Government	23	140,779	0	0			0		140,779	116,634	118,560
Debt Service	24	39,771	0	0	0				39,771	40,100	0
Capital Projects	25	0	0	0		500,000	0		500,000	0	0
Total Government Activities Expenditures	26	489,305	156,774	0	0	500,000	0		1,146,079	725,244	808,939
Business Type Proprietary: Enterprise & ISF	27							130,586	130,586	130,033	172,756
Total Gov & Bus Type Expenditures	28	489,305	156,774	0	0	500,000	0	130,586	1,276,665	855,277	981,695
Total Transfers Out	29	0	0	0	39,771	0	0	0	39,771	40,100	0
Total ALL Expenditures/Fund Transfers Out	30	489,305	156,774	0	39,771	500,000	0	130,586	1,316,436	895,377	981,695
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	233,190	-14,863	0	0	0	0	-18,288	200,039	112,292	58,738
Beginning Fund Balance July 1	33	635,484	24,254	8,575	40,100	0	0	190,378	898,791	786,499	727,761
Ending Fund Balance June 30	34	868,674	9,391	8,575	40,100	0	0	172,090	1,098,830	898,791	786,499

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Walford

Fiscal Year
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2) Maint. Facility	315,000	Jan 2011	31,000	8,771		39,771	39,771	0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			31,000	8,771	0	39,771	39,771	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of **Walford** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 3/9/2015 at 7:00 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 319-846-3103
phone number

 Janet L. Gann
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	520,078	514,323	490,988
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	520,078	514,323	490,988
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	64,223
Other City Taxes	6	41,561	41,699	44,740
Licenses & Permits	7	4,020	4,020	0
Use of Money and Property	8	7,654	5,303	6,056
Intergovernmental	9	155,469	147,516	146,086
Charges for Fees & Service	10	244,522	251,258	278,094
Special Assessments	11	0	0	0
Miscellaneous	12	3,400	3,450	10,246
Other Financing Sources	13	500,000	0	0
Transfers In	14	39,771	40,100	0
Total Revenues and Other Sources	15	1,516,475	1,007,669	1,040,433
Expenditures & Other Financing Uses				
Public Safety	16	92,067	105,630	78,841
Public Works	17	331,327	357,154	319,751
Health and Social Services	18	0	0	0
Culture and Recreation	19	32,535	88,513	27,541
Community and Economic Development	20	9,600	17,213	264,246
General Government	21	140,779	116,634	118,560
Debt Service	22	39,771	40,100	0
Capital Projects	23	500,000	0	0
Total Government Activities Expenditures	24	1,146,079	725,244	808,939
Business Type / Enterprises	25	130,586	130,033	172,756
Total ALL Expenditures	26	1,276,665	855,277	981,695
Transfers Out	27	39,771	40,100	0
Total ALL Expenditures/Transfers Out	28	1,316,436	895,377	981,695
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	200,039	112,292	58,738
Beginning Fund Balance July 1	30	898,791	786,499	727,761
Ending Fund Balance June 30	31	1,098,830	898,791	786,499