

69-649

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Villisca County Name: MONTGOMERY Date Budget Adopted: 3/3/2015
(Date) xx/xx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(712)826-2282
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>18,934,523</u>	2b <u>18,421,125</u>	1,252
DEBT SERVICE	3a <u>18,934,523</u>	3b <u>18,421,125</u>	
Ag Land	4a <u>1,171,718</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 153,370	149,211	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 2,556	2,487	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 31,730	30,870	52 1.67577
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 0
12(2)	0.81000	Memorial Building	16 _____	0	54 0
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 0
12(5)	As Voted	County Bridge	19 _____	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 0
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 0
12(18)	1.00000	City Emergency Medical District	463 _____	0	466 0
12(20)	0.27000	Support Public Library	23 _____	0	61 0
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 187,656	182,568	
384.1	3.00375	Ag Land	26 3,520	3,520	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 191,176	186,088	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29 _____	0	1.16718
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 22,100	21,501	1.63564
Rules	Amt Nec	Other Employee Benefits	31 30,970	30,130	2.80282
		Total Employee Benefit Levies (29,30,31)	32 53,070	51,631	65
		Sub Total Special Revenue Levies (28+32)	33 53,070	51,631	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) _____ (B) _____	34 _____	0	66 0
		SSMID 2 (A) _____ (B) _____	35 _____	0	67 0
		SSMID 3 (A) _____ (B) _____	36 _____	0	68 0
		SSMID 4 (A) _____ (B) _____	37 _____	0	69 0
		SSMID 5 (A) _____ (B) _____	555 _____	0	565 0
		SSMID 6 (A) _____ (B) _____	556 _____	0	566 0
		SSMID 7 (A) _____ (B) _____	1177 _____	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 53,070	51,631	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 48,390	47,078	70 2.55565
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	0	71 0
		Total Property Taxes (27+39+40+41)	42 292,636	284,797	72 15.26924

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Villisca

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	223,561	303,939	0	6,110	0	66,246	599,856	501,941	1,101,797
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	499,268	266,291	0	78,496	0	1,463	845,518	545,812	1,391,330
Actual Expenditures Except End Bal (pg 12, line 259) *	3	466,208	300,926	0	78,608	0	0	845,742	652,027	1,497,769
Ending Fund Balance June 30 (pg 12, line 261) *	4	256,621	269,304	0	5,998	0	67,709	599,632	395,726	995,358
(2)										
** Re-Estimated FY 2015										
Beginning Fund Balance	5	256,621	269,304	0	5,998	0	67,709	599,632	395,726	995,358
Re-Est Revenues	6	472,034	273,057	0	81,086	0	1,000	827,177	599,250	1,426,427
Re-Est Expenditures	7	466,200	222,420	0	78,015	0	0	766,635	691,455	1,458,090
Ending Fund Balance	8	262,455	319,941	0	9,069	0	68,709	660,174	303,521	963,695
(3)										
** Budget FY 2016										
Beginning Fund Balance	9	262,455	319,941	0	9,069	0	68,709	660,174	303,521	963,695
Revenues	10	402,483	291,592	0	80,964	1,332,550	500	2,108,089	593,600	2,701,689
Expenditures	11	411,270	225,154	0	78,390	1,332,550	0	2,047,364	608,165	2,655,529
Ending Fund Balance	12	253,668	386,379	0	11,643	0	69,209	720,899	288,956	1,009,855

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ **Villisca**

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2	Support of a Local Emerg.Mgmt.Comm.	0	0
3	TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	81,000							81,000	81,000	80,001
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	37,050	2,100						39,150	39,000	37,293
Ambulance	6	28,600	925						29,525	29,600	39,521
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,000							1,000	1,000	831
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	147,650	3,025				0		150,675	150,600	157,646
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	33,500	143,350						176,850	147,100	170,292
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16	7,000							7,000	9,550	2,390
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	5,000							5,000	6,200	6,220
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	45,500	143,350				0		188,850	162,850	178,902
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	51,770	6,375						58,145	104,840	58,767
Museum, Band and Theater	32								0	0	0
Parks	33	5,100	25						5,125	5,125	4,854
Recreation	34	31,000	970						31,970	32,470	37,853
Cemetery	35	15,650	4,637						20,287	16,350	14,241
Community Center, Zoo, & Marina	36	6,500							6,500	8,000	11,568
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	110,020	12,007				0		122,027	166,785	127,283

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		20,000							20,000	30,000	30,553
Economic Development	40									0	12,360	11,390
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		20,000	0	0			0		20,000	42,360	41,943
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		4,000	150						4,150	4,775	4,162
Clerk, Treasurer, & Finance Adm.	47		76,000	25,510						101,510	79,075	88,423
Elections	48		1,100							1,100	0	1,056
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50		7,000							7,000	7,000	7,719
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		88,100	25,660	0			0		113,760	90,850	101,360
DEBT SERVICE	54					78,390				78,390	78,015	78,608
Gov Capital Projects	55						1,332,550			1,332,550	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		1,332,550	0		1,332,550	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		411,270	184,042	0	78,390	1,332,550	0		2,006,252	691,460	685,742
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								240,825	240,825	274,250	282,702
Sewer Utility	60								367,340	367,340	417,205	369,325
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								608,165	608,165	691,455	652,027
TOTAL ALL EXPENDITURES (lines 58+74)	74		411,270	184,042	0	78,390	1,332,550	0	608,165	2,614,417	1,382,915	1,337,769
Regular Transfers Out	75			41,112						41,112	75,175	160,000
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	41,112	0	0	0	0	0	41,112	75,175	160,000
Total Expenditures & Fund Transfers Out (lines 75+76)	78		411,270	225,154	0	78,390	1,332,550	0	608,165	2,655,529	1,458,090	1,497,769
Ending Fund Balance June 30	79		253,668	386,379	0	11,643	0	69,209	288,956	1,009,855	963,695	995,358

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	186,088	51,631		47,078	0			284,797	311,657	268,532
	2								0	0	0
	3	186,088	51,631		47,078	0			284,797	311,657	268,532
	4								0	1,189	0
	5								0	0	0
Other City Taxes:											
	6	5,088	1,439		1,312	0			7,839	8,333	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		110,000						110,000	110,000	102,793
	13	5,088	111,439		1,312	0			117,839	118,333	102,793
	14	3,000							3,000	5,400	6,573
	15	10,500	700			0	0	600	11,800	8,800	29,540
Intergovernmental:											
	16	0				500,000			500,000	0	0
	17		125,000						125,000	122,000	125,017
	18	16,178	2,822	0	2,574	832,550		0	854,124	8,023	3,494
	19	79,217							79,217	82,000	105,882
	20	95,395	127,822	0	2,574	1,332,550		0	1,558,341	212,023	234,393
Charges for Fees & Service:											
	21							234,800	234,800	212,250	184,209
	22							352,200	352,200	316,500	320,875
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	9,000							9,000	9,500	9,276
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	33,000							33,000	102,500	30,697
	34	42,000	0		0	0	0	587,000	629,000	640,750	545,057
	35								0	0	0
	36	55,300					500		55,800	53,100	44,442
Other Financing Sources:											
	37	5,112	0		30,000	0		6,000	41,112	75,175	160,000
	38								0	0	0
	39	5,112	0	0	30,000	0	0	6,000	41,112	75,175	160,000
	40								0	0	0
	41								0	0	0
	42	5,112	0	0	30,000	0	0	6,000	41,112	75,175	160,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	402,483	291,592	0	80,964	1,332,550	500	593,600	2,701,689	1,426,427	1,391,330
	44	262,455	319,941	0	9,069	0	68,709	303,521	963,695	995,358	1,101,797
	45	664,938	611,533	0	90,033	1,332,550	69,209	897,121	3,665,384	2,421,785	2,493,127

CITY OF

Villisca

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	186,088	51,631		47,078	0			284,797	311,657	268,532
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	186,088	51,631		47,078	0			284,797	311,657	268,532
Delinquent Property Taxes	4	0	0		0	0			0	1,189	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	5,088	111,439		1,312	0			117,839	118,333	102,793
Licenses & Permits	7	3,000	0					0	3,000	5,400	6,573
Use of Money and Property	8	10,500	700	0	0	0	0	600	11,800	8,800	29,540
Intergovernmental	9	95,395	127,822	0	2,574	1,332,550		0	1,558,341	212,023	234,393
Charges for Fees & Service	10	42,000	0		0	0		587,000	629,000	640,750	545,057
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	55,300	0		0	0	500	0	55,800	53,100	44,442
Sub-Total Revenues	13	397,371	291,592	0	50,964	1,332,550	500	587,600	2,660,577	1,351,252	1,231,330
Other Financing Sources:											
Total Transfers In	14	5,112	0	0	30,000	0	0	6,000	41,112	75,175	160,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	402,483	291,592	0	80,964	1,332,550	500	593,600	2,701,689	1,426,427	1,391,330
Expenditures & Other Financing Uses											
Public Safety	18	147,650	3,025	0			0		150,675	150,600	157,646
Public Works	19	45,500	143,350	0			0		188,850	162,850	178,902
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	110,020	12,007	0			0		122,027	166,785	127,283
Community and Economic Development	22	20,000	0	0			0		20,000	42,360	41,943
General Government	23	88,100	25,660	0			0		113,760	90,850	101,360
Debt Service	24	0	0	0	78,390		0		78,390	78,015	78,608
Capital Projects	25	0	0	0		1,332,550	0		1,332,550	0	0
Total Government Activities Expenditures	26	411,270	184,042	0	78,390	1,332,550	0		2,006,252	691,460	685,742
Business Type Proprietary: Enterprise & ISF	27							608,165	608,165	691,455	652,027
Total Gov & Bus Type Expenditures	28	411,270	184,042	0	78,390	1,332,550	0	608,165	2,614,417	1,382,915	1,337,769
Total Transfers Out	29	0	41,112	0	0	0	0	0	41,112	75,175	160,000
Total ALL Expenditures/Fund Transfers Out	30	411,270	225,154	0	78,390	1,332,550	0	608,165	2,655,529	1,458,090	1,497,769
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-8,787	66,438	0	2,574	0	500	-14,565	46,160	-31,663	-106,439
Beginning Fund Balance July 1	33	262,455	319,941	0	9,069	0	68,709	303,521	963,695	995,358	1,101,797
Ending Fund Balance June 30	34	253,668	386,379	0	11,643	0	69,209	288,956	1,009,855	963,695	995,358

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Villisca

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) Wastewater Treatment Plant Improvement Project - GO	1,136,000	2008	52,000	24,360	2,030	78,390	30,000	48,390
(3) Wastewater Treatment Plant Improvement Project - SE REV	1,469,000	2008	66,000	31,500	2,625	100,125	100,125	0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			118,000	55,860	4,655	178,515	130,125	48,390

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: Villisca

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				118,000	55,860	4,655	178,515	130,125	48,390

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Villisca

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 + (E)	Bond Reg/Other Fees Due FY 2016 + (F)	Total Obligation Due FY 2016 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			118,000	55,860	4,655	178,515	130,125	48,390

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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City Name: Villisca

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			118,000	55,860	4,655	178,515	130,125	48,390

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year
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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			118,000	55,860	4,655	178,515	130,125	48,390

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of **Villisca** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Villisca Community Building
on 3/3/2015 at 5:30 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.26924

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-826-2282
phone number

 Trisha N. Owen
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	284,797	311,657	268,532
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	284,797	311,657	268,532
Delinquent Property Taxes	4	0	1,189	0
TIF Revenues	5	0	0	0
Other City Taxes	6	117,839	118,333	102,793
Licenses & Permits	7	3,000	5,400	6,573
Use of Money and Property	8	11,800	8,800	29,540
Intergovernmental	9	1,558,341	212,023	234,393
Charges for Fees & Service	10	629,000	640,750	545,057
Special Assessments	11	0	0	0
Miscellaneous	12	55,800	53,100	44,442
Other Financing Sources	13	0	0	0
Transfers In	14	41,112	75,175	160,000
Total Revenues and Other Sources	15	2,701,689	1,426,427	1,391,330
Expenditures & Other Financing Uses				
Public Safety	16	150,675	150,600	157,646
Public Works	17	188,850	162,850	178,902
Health and Social Services	18	0	0	0
Culture and Recreation	19	122,027	166,785	127,283
Community and Economic Development	20	20,000	42,360	41,943
General Government	21	113,760	90,850	101,360
Debt Service	22	78,390	78,015	78,608
Capital Projects	23	1,332,550	0	0
Total Government Activities Expenditures	24	2,006,252	691,460	685,742
Business Type / Enterprises	25	608,165	691,455	652,027
Total ALL Expenditures	26	2,614,417	1,382,915	1,337,769
Transfers Out	27	41,112	75,175	160,000
Total ALL Expenditures/Transfers Out	28	2,655,529	1,458,090	1,497,769
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	46,160	-31,663	-106,439
Beginning Fund Balance July 1	30	963,695	995,358	1,101,797
Ending Fund Balance June 30	31	1,009,855	963,695	995,358