

# 17-152

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: VENTURA County Name: CERRO GORDO Date Budget Adopted: 2/23/2015  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature				
		<b>January 1, 2014 Property Valuations</b>				Last Official Census <b>717</b>		
		Regular		With Gas & Electric			Without Gas & Electric	
		<b>DEBT SERVICE</b>		2a	<b>50,354,725</b>		2b	<b>49,964,785</b>
		Ag Land		4a	<b>269,102</b>		3b	<b>49,964,785</b>

Code Sec.		Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000		Regular General levy	5 320,000	317,522	43 6.35492
<b>(384) Non-Voted Other Permissible Levies</b>						
12(8)	0.67500		Contract for use of Bridge	6	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750		Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec		Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
<b>(384) Voted Other Permissible Levies</b>						
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000		Memorial Building	16	0	54 0
12(3)	0.13500		Symphony Orchestra	17	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted		County Bridge	19	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375		Aid to a Transit Company	21	0	59 0
12(16)	0.20500		Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000		City Emergency Medical District	463	0	466 0
12(20)	0.27000		Support Public Library	23	0	61 0
28E.22	1.50000		Unified Law Enforcement	24	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25 320,000	317,522	
384.1	3.00375		Ag Land	26 808	808	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27 320,808	318,330	<b>Do Not Add</b>
<b>Special Revenue Levies</b>						
384.8	0.27000		Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec		Police & Fire Retirement	29	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec		Other Employee Benefits	31	0	0
<b>Total Employee Benefit Levies (29,30,31)</b>				32 0	0	65 0
<b>Sub Total Special Revenue Levies (28+32)</b>				33 0	0	
<b>Valuation</b>						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0
	SSMID 2 (A)	(B)		35	0	67 0
	SSMID 3 (A)	(B)		36	0	68 0
	SSMID 4 (A)	(B)		37	0	69 0
	SSMID 5 (A)	(B)		555	0	565 0
	SSMID 6 (A)	(B)		556	0	566 0
	SSMID 7 (A)	(B)		1177	0	0
<b>Total SSMID</b>				38 0	0	<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>				39 0	0	
384.4	Amt Nec		Debt Service Levy 76.10(6)	40 222,826	221,101	70 4.42513
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0
<b>Total Property Taxes (27+39+40+41)</b>				42 543,634	539,431	72 10.78005

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

**VENTURA**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2014</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	317,677	105,740	0	174,782	181,627	0	779,826	204,114	983,940
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	409,135	172,208	0	518,299	19,400	0	1,119,042	146,808	1,265,850
Actual Expenditures Except End Bal (pg 12, line 259) *	3	379,802	147,649	0	346,797	68,568	0	942,816	180,930	1,123,746
Ending Fund Balance June 30 (pg 12, line 261) *	4	347,010	130,299	0	346,284	132,459	0	956,052	169,992	1,126,044
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2015</b>										
Beginning Fund Balance	5	347,010	130,299	0	346,284	132,459	0	956,052	169,992	1,126,044
Re-Est Revenues	6	474,351	169,908	0	351,477	0	0	995,736	152,900	1,148,636
Re-Est Expenditures	7	444,288	161,158	0	338,407	30,000	0	973,853	157,243	1,131,096
Ending Fund Balance	8	377,073	139,049	0	359,354	102,459	0	977,935	165,649	1,143,584
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2016</b>										
Beginning Fund Balance	9	377,073	139,049	0	359,354	102,459	0	977,935	165,649	1,143,584
Revenues	10	475,305	250,535	0	301,568	0	0	1,027,408	151,850	1,179,258
Expenditures	11	506,581	280,344	0	301,568	0	0	1,088,493	161,589	1,250,082
Ending Fund Balance	12	345,797	109,240	0	359,354	102,459	0	916,850	155,910	1,072,760

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ VENTURA \_\_\_\_\_**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	1,531	1,519
2 Support of a Local Emerg.Mgmt.Comm.	0	0
<hr style="border: 1px solid black;"/>		
3 TOTAL FOR FISCAL YEAR 2014	1,531	1,519

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	54,149	63,000						117,149	94,183	83,447
Jail	2								0	0	0
Emergency Management	3	4,550							4,550	2,000	2,950
Flood Control	4								0	0	0
Fire Department	5	75,000	15,000						90,000	90,000	22,500
Ambulance	6	6,000							6,000	5,000	3,200
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	140,199	78,000				0		218,199	191,683	112,097
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	65,182	117,309						182,491	83,158	74,287
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	21,000							21,000	21,000	19,047
Traffic Control and Safety	15	5,000	3,500						8,500	2,000	3,941
Snow Removal	16		3,000						3,000	3,000	8,424
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	39,383
Garbage (if not Enterprise)	20	41,600							41,600	40,000	0
Other Public Works	21								0	6,600	0
TOTAL (lines 12 - 21)	22	132,782	123,809				0		256,591	155,758	145,082
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	2,000	1,562
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,000	0				0		2,000	2,000	1,562
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	69,383							69,383	67,850	63,982
Museum, Band and Theater	32								0	0	0
Parks	33	2,500							2,500	2,000	3,176
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	33,000							33,000	33,290	42,397
Other Culture and Recreation	37	3,000							3,000	2,000	2,391
TOTAL (lines 31 - 37)	38	107,883	0				0		107,883	105,140	111,946

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	9,335							9,335	9,335	8,662
Other Com & Econ Development	43								0	0	0
	44										
<b>TOTAL (lines 39 - 44)</b>	45	9,335	0	0			0		9,335	9,335	8,662
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	8,918							8,918	8,918	8,882
Clerk, Treasurer, & Finance Adm.	47	54,464							54,464	33,935	46,827
Elections	48	2,000							2,000	0	1,718
Legal Services & City Attorney	49	25,000							25,000	28,500	9,500
City Hall & General Buildings	50	4,000							4,000	19,700	25,143
Tort Liability	51	20,000							20,000	16,000	20,002
Other General Government	52								0	0	0
<b>TOTAL (lines 46 - 52)</b>	53	114,382	0	0			0		114,382	107,053	112,072
<b>DEBT SERVICE</b>	54				301,568				301,568	338,407	346,797
Gov Capital Projects	55								0	30,000	68,568
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	30,000	68,568
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58	506,581	201,809	0	301,568	0	0		1,009,958	939,376	906,786
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59						111,225	111,225	106,408	150,504	
Sewer Utility	60						50,364	50,364	50,835	30,426	
Electric Utility	61						0	0	0	0	
Gas Utility	62						0	0	0	0	
Airport	63						0	0	0	0	
Landfill/Garbage	64						0	0	0	0	
Transit	65						0	0	0	0	
Cable TV, Internet & Telephone	66						0	0	0	0	
Housing Authority	67						0	0	0	0	
Storm Water Utility	68						0	0	0	0	
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0	0	
Enterprise DEBT SERVICE	70						0	0	0	0	
Enterprise CAPITAL PROJECTS	71						0	0	0	0	
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0	
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73						161,589	161,589	157,243	180,930	
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	506,581	201,809	0	301,568	0	0	161,589	1,171,547	1,096,619	1,087,716
Regular Transfers Out	75		78,535						78,535	34,477	36,030
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	0	78,535	0	0	0	0		78,535	34,477	36,030
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78	506,581	280,344	0	301,568	0	0	161,589	1,250,082	1,131,096	1,123,746
<b>Ending Fund Balance June 30</b>	79	345,797	109,240	0	359,354	102,459	0	155,910	1,072,760	1,143,584	1,126,044

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	318,330	0		221,101	0			539,431	536,833	532,210
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	318,330	0		221,101	0			539,431	536,833	532,210
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,478	0		1,725	0			4,203	4,653	4,903
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		100,000						100,000	100,000	100,536
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,478	100,000		1,725	0			104,203	104,653	105,439
Licenses & Permits	14	5,163							5,163	5,080	6,778
Use of Money & Property	15	30,476							30,476	33,476	30,669
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	19,400
Road Use Taxes	17		72,000						72,000	69,908	71,595
Other State Grants & Reimbursements	18	297	0	0	207	0		0	504	5,074	2,457
Local Grants & Reimbursements	19	61,686							61,686	75,460	17,095
Subtotal - Intergovernmental (lines 16 thru 19)	20	61,983	72,000	0	207	0		0	134,190	150,442	110,547
Charges for Fees & Service:											
Water Utility	21							111,225	111,225	112,075	108,843
Sewer Utility	22							40,625	40,625	40,825	37,965
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	41,600							41,600	41,000	41,598
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	246
Subtotal - Charges for Service (lines 21 thru 33)	34	41,600	0		0	0		151,850	193,450	193,900	188,652
Special Assessments	35		78,535						78,535	75,000	241,143
Miscellaneous	36	15,275							15,275	14,775	14,382
Other Financing Sources:											
Regular Operating Transfers In	37				78,535				78,535	34,477	36,030
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	78,535	0	0	0	78,535	34,477	36,030
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	78,535	0	0	0	78,535	34,477	36,030
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	475,305	250,535	0	301,568	0	0	151,850	1,179,258	1,148,636	1,265,850
Beginning Fund Balance July 1	44	377,073	139,049	0	359,354	102,459	0	165,649	1,143,584	1,126,044	983,940
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	852,378	389,584	0	660,922	102,459	0	317,499	2,322,842	2,274,680	2,249,790

CITY OF VENTURA

ADOPTED BUDGET SUMMARY  
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	318,330	0		221,101	0			539,431	536,833	532,210
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	318,330	0		221,101	0			539,431	536,833	532,210
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,478	100,000		1,725	0			104,203	104,653	105,439
Licenses & Permits	7	5,163	0					0	5,163	5,080	6,778
Use of Money and Property	8	30,476	0	0	0	0	0	0	30,476	33,476	30,669
Intergovernmental	9	61,983	72,000	0	207	0		0	134,190	150,442	110,547
Charges for Fees & Service	10	41,600	0		0	0		151,850	193,450	193,900	188,652
Special Assessments	11	0	78,535		0	0		0	78,535	75,000	241,143
Miscellaneous	12	15,275	0		0	0	0	0	15,275	14,775	14,382
Sub-Total Revenues	13	475,305	250,535	0	223,033	0	0	151,850	1,100,723	1,114,159	1,229,820
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	78,535	0	0	0	78,535	34,477	36,030
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	475,305	250,535	0	301,568	0	0	151,850	1,179,258	1,148,636	1,265,850
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	140,199	78,000	0			0		218,199	191,683	112,097
Public Works	19	132,782	123,809	0			0		256,591	155,758	145,082
Health and Social Services	20	2,000	0	0			0		2,000	2,000	1,562
Culture and Recreation	21	107,883	0	0			0		107,883	105,140	111,946
Community and Economic Development	22	9,335	0	0			0		9,335	9,335	8,662
General Government	23	114,382	0	0			0		114,382	107,053	112,072
Debt Service	24	0	0	0	301,568		0		301,568	338,407	346,797
Capital Projects	25	0	0	0		0	0		0	30,000	68,568
Total Government Activities Expenditures	26	506,581	201,809	0	301,568	0	0		1,009,958	939,376	906,786
Business Type Proprietary: Enterprise & ISF	27							161,589	161,589	157,243	180,930
Total Gov & Bus Type Expenditures	28	506,581	201,809	0	301,568	0	0	161,589	1,171,547	1,096,619	1,087,716
Total Transfers Out	29	0	78,535	0	0	0	0	0	78,535	34,477	36,030
Total ALL Expenditures/Fund Transfers Out	30	506,581	280,344	0	301,568	0	0	161,589	1,250,082	1,131,096	1,123,746
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-31,276	-29,809	0	0	0	0	-9,739	-70,824	17,540	142,104
Beginning Fund Balance July 1	33	377,073	139,049	0	359,354	102,459	0	165,649	1,143,584	1,126,044	983,940
Ending Fund Balance June 30	34	345,797	109,240	0	359,354	102,459	0	155,910	1,072,760	1,143,584	1,126,044

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: VENTURA

Fiscal Year  
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE							207	-207
(2) 2012 Main St/West Lake St. Reconstruction Project	3,515,000	Sept 2011	225,000	76,068	500	301,568	78,535	223,033
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			225,000	76,068	500	301,568	78,742	222,826

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of                     **VENTURA**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     101 Sena St., Ventura, Iowa, 50482                      
 on                     2/23/2015                     at                     7:00 p.m. o'clock                      
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     10.78005                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     3.00375                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

                    (641) 829-3861                      
 phone number

                    Else Taylor                      
 City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	539,431	536,833	532,210
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>539,431</b>	<b>536,833</b>	<b>532,210</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	104,203	104,653	105,439
Licenses & Permits	7	5,163	5,080	6,778
Use of Money and Property	8	30,476	33,476	30,669
Intergovernmental	9	134,190	150,442	110,547
Charges for Fees & Service	10	193,450	193,900	188,652
Special Assessments	11	78,535	75,000	241,143
Miscellaneous	12	15,275	14,775	14,382
Other Financing Sources	13	0	0	0
Transfers In	14	78,535	34,477	36,030
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>1,179,258</b>	<b>1,148,636</b>	<b>1,265,850</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	218,199	191,683	112,097
Public Works	17	256,591	155,758	145,082
Health and Social Services	18	2,000	2,000	1,562
Culture and Recreation	19	107,883	105,140	111,946
Community and Economic Development	20	9,335	9,335	8,662
General Government	21	114,382	107,053	112,072
Debt Service	22	301,568	338,407	346,797
Capital Projects	23	0	30,000	68,568
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>1,009,958</b>	<b>939,376</b>	<b>906,786</b>
Business Type / Enterprises	25	161,589	157,243	180,930
<b>Total ALL Expenditures</b>	<b>26</b>	<b>1,171,547</b>	<b>1,096,619</b>	<b>1,087,716</b>
Transfers Out	27	78,535	34,477	36,030
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>1,250,082</b>	<b>1,131,096</b>	<b>1,123,746</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-70,824</b>	<b>17,540</b>	<b>142,104</b>
Beginning Fund Balance July 1	30	1,143,584	1,126,044	983,940
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,072,760</b>	<b>1,143,584</b>	<b>1,126,044</b>