

# 16-141

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Tipton County Name: CEDAR Date Budget Adopted: 3/9/2015  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		563.886.6187 <small>Telephone Number</small>	_____ <small>Signature</small>
<b>January 1, 2014 Property Valuations</b>			
		With Gas & Electric	Without Gas & Electric
Regular	2a	<b>101,362,162</b>	<b>100,115,073</b>
<b>DEBT SERVICE</b>	3a	<b>107,551,067</b>	<b>106,303,978</b>
Ag Land	4a	<b>384,308</b>	
			Last Official Census 3,221

Code		Dollar			(A)	(B)	(C)
Sec.	Limit	Purpose			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General levy	5		821,034	810,932	43 8.10000
<b>Non-Voted Other Permissible Levies</b>							
12(8)	0.67500	Contract for use of Bridge	6			0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13			0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	66,849		66,027	52 0.65951
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	11,274		11,135	465 0.11122
<b>Voted Other Permissible Levies</b>							
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53 0
12(2)	0.81000	Memorial Building	16			0	54 0
12(3)	0.13500	Symphony Orchestra	17			0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56 0
12(5)	As Voted	County Bridge	19			0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58 0
12(9)	0.03375	Aid to a Transit Company	21			0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22			0	60 0
12(18)	1.00000	City Emergency Medical District	463			0	466 0
12(20)	0.27000	Support Public Library	23			0	61 0
28E.22	1.50000	Unified Law Enforcement	24			0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>					<b>899,157</b>	<b>888,094</b>	
384.1	3.00375	Ag Land	26		1,154	1,154	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>					<b>900,311</b>	<b>889,248</b>	Do Not Add
<b>Special Revenue Levies</b>							
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64 0
384.6	Amt Nec	Police & Fire Retirement	29			0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	174,971		172,819	1.72620
Rules	Amt Nec	Other Employee Benefits	31	140,114		138,390	1.38231
<b>Total Employee Benefit Levies (29,30,31)</b>					<b>315,085</b>	<b>311,209</b>	65 3.10851
<b>Sub Total Special Revenue Levies (28+32)</b>					<b>315,085</b>	<b>311,209</b>	
<b>Valuation</b>							
386	As Req	With Gas & Elec	Without Gas & Elec				
SSMID 1	(A)	(B)		34		0	0
SSMID 2	(A)	(B)		35		0	0
SSMID 3	(A)	(B)		36		0	0
SSMID 4	(A)	(B)		37		0	0
SSMID 5	(A)	(B)		555		0	0
SSMID 6	(A)	(B)		556		0	0
SSMID 7	(A)	(B)		1177		0	0
<b>Total SSMID</b>					<b>0</b>	<b>0</b>	Do Not Add
<b>Total Special Revenue Levies</b>					<b>315,085</b>	<b>311,209</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40		132,370	130,835	70 1.23076
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41			0	71 0
<b>Total Property Taxes (27+39+40+41)</b>					<b>1,347,766</b>	<b>1,331,292</b>	72 13.21000

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

**Tipton**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2014</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	189,372	201,973	114,583	18,871	396,071	104,204	1,025,074	5,630,855	6,655,929
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,638,431	1,080,811	210,783	919,076	86,484	1,425	4,937,010	9,956,057	14,893,067
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,665,657	923,265	259,390	901,355	35,345	5,629	4,790,641	9,715,498	14,506,139
Ending Fund Balance June 30 (pg 12, line 261) *	4	162,146	359,519	65,976	36,592	447,210	100,000	1,171,443	5,871,414	7,042,857
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2015</b>										
Beginning Fund Balance	5	162,146	359,519	65,976	36,592	447,210	100,000	1,171,443	5,871,414	7,042,857
Re-Est Revenues	6	3,042,296	920,900	247,525	896,809	0	1,000	5,108,530	9,998,010	15,106,540
Re-Est Expenditures	7	3,042,296	920,900	247,525	896,809	0	1,000	5,108,530	9,998,010	15,106,540
Ending Fund Balance	8	162,146	359,519	65,976	36,592	447,210	100,000	1,171,443	5,871,414	7,042,857
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2016</b>										
Beginning Fund Balance	9	162,146	359,519	65,976	36,592	447,210	100,000	1,171,443	5,871,414	7,042,857
Revenues	10	2,839,124	953,585	188,025	875,803	0	1,000	4,857,537	10,151,094	15,008,631
Expenditures	11	2,839,124	953,585	188,025	875,803	0	1,000	4,857,537	10,151,094	15,008,631
Ending Fund Balance	12	162,146	359,519	65,976	36,592	447,210	100,000	1,171,443	5,871,414	7,042,857

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	622,811							622,811	635,619	664,633
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	111,286	7,936						119,222	120,218	140,227
Ambulance	6	253,424							253,424	527,933	291,707
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,000							2,000	1,000	1,025
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	989,521	7,936				0		997,457	1,284,770	1,097,592
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	220,957	127,050						348,007	241,071	216,528
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15	7,928							7,928	8,846	8,546
Snow Removal	16	72,270							72,270	68,645	72,296
Highway Engineering	17								0	0	0
Street Cleaning	18	19,771							19,771	16,261	28,500
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	303,500					1,000		304,500	227,792	214,248
TOTAL (lines 12 - 21)	22	624,426	127,050				1,000		752,476	562,615	540,118
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	235,638	1,200						236,838	233,946	190,102
Museum, Band and Theater	32	0							0	0	0
Parks	33	71,362							71,362	64,896	81,503
Recreation	34	534,099							534,099	515,094	482,243
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	841,099	1,200				0		842,299	813,936	753,848

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40		36,527	33,155					69,682	196,012	221,460
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	94,923	17,332						112,255	0	0
TOTAL (lines 39 - 44)	45	94,923	53,859	33,155			0		181,937	196,012	221,460
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	15,761							15,761	16,424	14,396
Clerk, Treasurer, & Finance Adm.	47	120,026							120,026	118,184	101,677
Elections	48	3,000							3,000	0	2,192
Legal Services & City Attorney	49								0	18,667	15,598
City Hall & General Buildings	50	45,946							45,946	55,905	43,591
Tort Liability	51	0							0	0	0
Other General Government	52	24,200	2,035						26,235	48,500	190,726
TOTAL (lines 46 - 52)	53	208,933	2,035	0			0		210,968	257,680	368,180
<b>DEBT SERVICE</b>	54				871,362				871,362	894,191	928,199
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	35,345
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	35,345
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	2,758,902	192,080	33,155	871,362	0	1,000		3,856,499	4,009,204	3,944,742
<b>BUSINESS TYPE ACTIVITIES</b> <b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							512,134	512,134	609,410	424,640
Sewer Utility	60							365,767	365,767	314,395	312,782
Electric Utility	61							3,179,265	3,179,265	3,397,525	3,629,734
Gas Utility	62							1,974,462	1,974,462	1,807,455	1,852,099
Airport	63							351,540	351,540	477,345	117,871
Landfill/Garbage	64							497,317	497,317	439,093	509,766
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	40
Housing Authority	67							0	0	0	0
Storm Water Utility	68							100,000	100,000	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							683,094	683,094	739,492	630,851
Enterprise DEBT SERVICE	70							761,108	761,108	649,081	648,708
Enterprise CAPITAL PROJECTS	71							0	0	0	-113,750
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							8,424,687	8,424,687	8,433,796	8,012,741
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	2,758,902	192,080	33,155	871,362	0	1,000	8,424,687	12,281,186	12,443,000	11,957,483
Regular Transfers Out	75	80,222	761,505		4,441			1,726,407	2,572,575	2,482,220	2,417,761
Internal TIF Loan / Repayment Transfers Out	76			154,870					154,870	181,320	130,895
<b>Total ALL Transfers Out</b>	77	80,222	761,505	154,870	4,441	0	0	1,726,407	2,727,445	2,663,540	2,548,656
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78	2,839,124	953,585	188,025	875,803	0	1,000	10,151,094	15,008,631	15,106,540	14,506,139
<b>Ending Fund Balance June 30</b>	79	162,146	359,519	65,976	36,592	447,210	100,000	5,871,414	7,042,857	7,042,857	7,042,857

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	889,248	311,209		130,835	0			1,331,292	1,290,059	1,333,234
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	889,248	311,209		130,835	0			1,331,292	1,290,059	1,333,234
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			179,475					179,475	246,775	210,216
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	11,063	3,876		1,535	0			16,474	18,324	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		210,000						210,000	205,000	222,462
Subtotal - Other City Taxes (lines 6 thru 12)	13	11,063	213,876		1,535	0			226,474	223,324	222,462
Licenses & Permits	14	6,000						1,100	7,100	19,300	12,000
Use of Money & Property	15	19,800	835	8,550	250			269,520	298,955	391,010	326,532
Intergovernmental:											
Federal Grants & Reimbursements	16							270,000	270,000	360,000	88,014
Road Use Taxes	17		304,384						304,384	327,174	321,629
Other State Grants & Reimbursements	18	32,012	11,218	0	4,441	0		0	47,671	39,819	80,038
Local Grants & Reimbursements	19	35,000	0						35,000	36,000	62,338
Subtotal - Intergovernmental (lines 16 thru 19)	20	67,012	315,602	0	4,441	0		270,000	657,055	762,993	552,019
Charges for Fees & Service:											
Water Utility	21							640,200	640,200	637,094	681,347
Sewer Utility	22							638,400	638,400	607,000	612,976
Electric Utility	23							4,129,000	4,129,000	4,255,640	4,445,982
Gas Utility	24							1,912,900	1,912,900	1,735,093	1,906,601
Parking	25							0	0	0	0
Airport	26							23,440	23,440	19,680	19,600
Landfill/Garbage	27							512,205	512,205	431,000	435,993
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	23,555
Housing Authority	31							0	0	0	0
Storm Water Utility	32							100,000	100,000	0	0
Other Fees & Charges for Service	33	463,374					1,000		464,374	779,825	483,500
Subtotal - Charges for Service (lines 21 thru 33)	34	463,374	0		0	0	1,000	7,956,145	8,420,519	8,465,332	8,609,554
Special Assessments	35	4,000			25,000				29,000	29,000	79,687
Miscellaneous	36	147,877	112,063					811,376	1,071,316	975,207	867,207
Other Financing Sources:											
Regular Operating Transfers In	37	1,145,750			608,872			817,953	2,572,575	2,482,220	2,417,761
Internal TIF Loan Transfers In	38	25,000			104,870			25,000	154,870	181,320	130,895
Subtotal ALL Operating Transfers In	39	1,170,750	0	0	713,742	0	0	842,953	2,727,445	2,663,540	2,548,656
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	60,000							60,000	40,000	0
Proceeds of Capital Asset Sales	41								0	0	131,500
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,230,750	0	0	713,742	0	0	842,953	2,787,445	2,703,540	2,680,156
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,839,124	953,585	188,025	875,803	0	1,000	10,151,094	15,008,631	15,106,540	14,893,067
Beginning Fund Balance July 1	44	162,146	359,519	65,976	36,592	447,210	100,000	5,871,414	7,042,857	7,042,857	6,655,929
<b>TOTAL REVENUES &amp; BEGIN BALANCE</b> (lines 42+43)	45	3,001,270	1,313,104	254,001	912,395	447,210	101,000	16,022,508	22,051,488	22,149,397	21,548,996

**CITY OF**  
**Tipton**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2016**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	889,248	311,209		130,835	0			1,331,292	1,290,059	1,333,234
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	889,248	311,209		130,835	0			1,331,292	1,290,059	1,333,234
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			179,475					179,475	246,775	210,216
Other City Taxes	6	11,063	213,876		1,535	0			226,474	223,324	222,462
Licenses & Permits	7	6,000	0					1,100	7,100	19,300	12,000
Use of Money and Property	8	19,800	835	8,550	250	0	0	269,520	298,955	391,010	326,532
Intergovernmental	9	67,012	315,602	0	4,441	0		270,000	657,055	762,993	552,019
Charges for Fees & Service	10	463,374	0		0	0	1,000	7,956,145	8,420,519	8,465,332	8,609,554
Special Assessments	11	4,000	0		25,000	0		0	29,000	29,000	79,687
Miscellaneous	12	147,877	112,063		0	0		811,376	1,071,316	975,207	867,207
Sub-Total Revenues	13	1,608,374	953,585	188,025	162,061	0	1,000	9,308,141	12,221,186	12,403,000	12,212,911
<b>Other Financing Sources:</b>											
Total Transfers In	14	1,170,750	0	0	713,742	0		842,953	2,727,445	2,663,540	2,548,656
Proceeds of Debt	15	60,000	0	0	0	0		0	60,000	40,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	131,500
Total Revenues and Other Sources	17	2,839,124	953,585	188,025	875,803	0	1,000	10,151,094	15,008,631	15,106,540	14,893,067
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	989,521	7,936	0			0		997,457	1,284,770	1,097,592
Public Works	19	624,426	127,050	0			1,000		752,476	562,615	540,118
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	841,099	1,200	0			0		842,299	813,936	753,848
Community and Economic Development	22	94,923	53,859	33,155			0		181,937	196,012	221,460
General Government	23	208,933	2,035	0			0		210,968	257,680	368,180
Debt Service	24	0	0	0	871,362		0		871,362	894,191	928,199
Capital Projects	25	0	0	0		0	0		0	0	35,345
Total Government Activities Expenditures	26	2,758,902	192,080	33,155	871,362	0	1,000		3,856,499	4,009,204	3,944,742
Business Type Proprietary: Enterprise & ISF	27							8,424,687	8,424,687	8,433,796	8,012,741
Total Gov & Bus Type Expenditures	28	2,758,902	192,080	33,155	871,362	0	1,000	8,424,687	12,281,186	12,443,000	11,957,483
Total Transfers Out	29	80,222	761,505	154,870	4,441	0	0	1,726,407	2,727,445	2,663,540	2,548,656
Total ALL Expenditures/Fund Transfers Out	30	2,839,124	953,585	188,025	875,803	0	1,000	10,151,094	15,008,631	15,106,540	14,506,139
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	0	0	0	0	0	0	0	0	386,928
Beginning Fund Balance July 1	33	162,146	359,519	65,976	36,592	447,210	100,000	5,871,414	7,042,857	7,042,857	6,655,929
Ending Fund Balance June 30	34	162,146	359,519	65,976	36,592	447,210	100,000	5,871,414	7,042,857	7,042,857	7,042,857

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Tipton

Fiscal Year  
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE							0	0
(2) GO CP Bonds Series 2011C, 2008 St Project	970,000	November 2011	112,500	16,468	250	129,218	76,718	52,500
(3) GO CP Bonds Series 2011A, Fire Station	2,190,000	March 2011	170,000	39,240	500	209,740	129,870	79,870
(4) GO Fire Truck Loan	319,295	July 2011	35,000	5,000		40,000	40,000	0
(5) GO CP Bonds Series 2011B, Public Works Addition	305,000	November 2011	15,000	6,420	130	21,550	21,550	0
(6) GO CP Bonds Series 2011B, St Projects 2011	610,000	November 2011	70,000	7,970	260	78,230	78,230	0
(7) GO CP Bonds Series 2011B, Equipment Replacement	155,000	November 2011	30,000	900	65	30,965	30,965	0
(8) GO CP Bonds Series 2011B, Water Projects 2011	105,000	November 2011	15,000	998	45	16,043	16,043	0
(9) GO CP Bonds Series 2011C, Water Tower	300,000	November 2011	36,000	5,270	80	41,350	41,350	0
(10) GO CP Bonds Series 2011C, Downtown Sidewalk St Scape Prjct	655,000	November 2011	76,500	11,198	170	87,868	87,868	0
(11) GO CP Bonds Series 2013, Welland Mitigation	135,000	March 2013	33,750	439	61	34,250	34,250	0
(12) GO CP Bonds Series 2013, Bucket Truck	165,000	March 2013	41,250	536	76	41,862	41,862	0
(13) GO CP Bonds Series 2013, Police Vehicle	53,000	March 2013	16,000	388	26	16,414	16,414	0
(14) GO CP Bonds Series 2013, Airport Pakring Improvements	12,000	March 2013	4,000	97	6	4,103	4,103	0
(15) GO CP Bonds Series 2013, 9th & 10th Street Projects	400,000	March 2013	47,983	5,166	187	53,336	53,336	0
(16) GO CP Bonds Series 2013, Street Sweeper	155,000	March 2013	18,512	2,011	72	20,595	20,595	0
(17) GO CP Bonds Series 2013, Garbage Truck	155,000	March 2013	18,505	2,011	72	20,588	20,588	0
(18) GO Water Refunding Bond 2012A	755,000	May 2012	135,000	8,435	500	143,935	143,935	0
(19) Wastewater/Sewer Sinking Fund	3,200,000	March 2003	161,000	28,630	4,090	193,720	193,720	0
(20) Electric Revenue Bond, Series 2011	1,795,000	December 2011	170,000	28,140	500	198,640	198,640	0
(21) Electric Revenue Bond, Series 2012, Substation Project	2,720,000	March 2012	165,000	57,213	500	222,713	222,713	0
(22)						0		0
(23)						0		0
(24)						0		0
(25) Captial Lease, Multifunction Copy Machine	59,621		12,213			12,213	12,213	0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			<b>1,383,213</b>	<b>226,530</b>	<b>7,590</b>	<b>1,617,333</b>	<b>1,484,963</b>	<b>132,370</b>

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of                     **Tipton**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Council Chambers, City Hall                      
on                     3/9/2015                     at                     5:30                      
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     13.21000                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     3.00375                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

                    563.886.6187                      
phone number

                    Lorna Fletcher                      
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,331,292	1,290,059	1,333,234
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,331,292</b>	<b>1,290,059</b>	<b>1,333,234</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	179,475	246,775	210,216
Other City Taxes	6	226,474	223,324	222,462
Licenses & Permits	7	7,100	19,300	12,000
Use of Money and Property	8	298,955	391,010	326,532
Intergovernmental	9	657,055	762,993	552,019
Charges for Fees & Service	10	8,420,519	8,465,332	8,609,554
Special Assessments	11	29,000	29,000	79,687
Miscellaneous	12	1,071,316	975,207	867,207
Other Financing Sources	13	60,000	40,000	131,500
Transfers In	14	2,727,445	2,663,540	2,548,656
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>15,008,631</b>	<b>15,106,540</b>	<b>14,893,067</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	997,457	1,284,770	1,097,592
Public Works	17	752,476	562,615	540,118
Health and Social Services	18	0	0	0
Culture and Recreation	19	842,299	813,936	753,848
Community and Economic Development	20	181,937	196,012	221,460
General Government	21	210,968	257,680	368,180
Debt Service	22	871,362	894,191	928,199
Capital Projects	23	0	0	35,345
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>3,856,499</b>	<b>4,009,204</b>	<b>3,944,742</b>
Business Type / Enterprises	25	8,424,687	8,433,796	8,012,741
<b>Total ALL Expenditures</b>	<b>26</b>	<b>12,281,186</b>	<b>12,443,000</b>	<b>11,957,483</b>
Transfers Out	27	2,727,445	2,663,540	2,548,656
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>15,008,631</b>	<b>15,106,540</b>	<b>14,506,139</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>386,928</b>
Beginning Fund Balance July 1	30	7,042,857	7,042,857	6,655,929
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>7,042,857</b>	<b>7,042,857</b>	<b>7,042,857</b>