

17-151

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: THORNTON County Name: CERRO GORDO Date Budget Adopted: 3/3/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-998-2415

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>8,298,442</u>	2b <u>8,077,625</u>	422
DEBT SERVICE	3a <u>8,298,442</u>	3b <u>8,077,625</u>	
Ag Land	4a <u>471,267</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>67,217</u>	<u>65,429</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	<u>0</u>	45 <u>0</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	<u>0</u>	47 <u>0</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0</u>
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0</u>
12(17)	Amt Nec	Liability, property & self insurance costs	14 <u>9,388</u>	<u>9,138</u>	52 <u>1.13130</u>
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0</u>
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0</u>
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0</u>
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0</u>
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0</u>
12(18)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0</u>
12(20)	0.27000	Support Public Library	23 <u>2,241</u>	<u>2,181</u>	61 <u>0.27000</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0</u>
		Total General Fund Regular Levies (5 thru 24)	25 <u>78,846</u>	<u>76,748</u>	
384.1	3.00375	Ag Land	26 <u>1,416</u>	<u>1,416</u>	63 <u>3.00375</u>
		Total General Fund Tax Levies (25 + 26)	27 <u>80,262</u>	<u>78,164</u>	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	<u>0</u>	64 <u>0</u>
384.6	Amt Nec	Police & Fire Retirement	29 _____	<u>0</u>	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>9,650</u>	<u>9,393</u>	1.16287
Rules	Amt Nec	Other Employee Benefits	31 <u>8,395</u>	<u>8,172</u>	1.01164
		Total Employee Benefit Levies (29,30,31)	32 <u>18,045</u>	<u>17,565</u>	65 <u>2.17451</u>
		Sub Total Special Revenue Levies (28+32)	33 <u>18,045</u>	<u>17,565</u>	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) _____ (B) _____	34 _____	<u>0</u>	66 <u>0</u>
		SSMID 2 (A) _____ (B) _____	35 _____	<u>0</u>	67 <u>0</u>
		SSMID 3 (A) _____ (B) _____	36 _____	<u>0</u>	68 <u>0</u>
		SSMID 4 (A) _____ (B) _____	37 _____	<u>0</u>	69 <u>0</u>
		SSMID 5 (A) _____ (B) _____	555 _____	<u>0</u>	565 <u>0</u>
		SSMID 6 (A) _____ (B) _____	556 _____	<u>0</u>	566 <u>0</u>
		SSMID 7 (A) _____ (B) _____	1177 _____	<u>0</u>	0
		Total SSMID	38 <u>0</u>	<u>0</u>	Do Not Add
		Total Special Revenue Levies	39 <u>18,045</u>	<u>17,565</u>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 <u>16,886</u>	<u>16,437</u>	70 <u>2.03484</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	<u>0</u>	71 <u>0</u>
		Total Property Taxes (27+39+40+41)	42 <u>115,193</u>	<u>112,166</u>	72 <u>13.71065</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

THORNTON

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	148,635	54,808	0	1,404	0	0	204,847	274,581	479,428
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	181,324	196,802	0	40,696	44,300	0	463,122	253,889	717,011
Actual Expenditures Except End Bal (pg 12, line 259) *	3	197,460	215,877	0	40,453	0	0	453,790	207,741	661,531
Ending Fund Balance June 30 (pg 12, line 261) *	4	132,499	35,733	0	1,647	44,300	0	214,179	320,729	534,908
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	132,499	35,733	0	1,647	44,300	0	214,179	320,729	534,908
Re-Est Revenues	6	166,952	113,476	0	44,320	0	0	324,748	777,094	1,101,842
Re-Est Expenditures	7	155,914	113,187	0	44,100	0	0	313,201	693,369	1,006,570
Ending Fund Balance	8	143,537	36,022	0	1,867	44,300	0	225,726	404,454	630,180
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	143,537	36,022	0	1,867	44,300	0	225,726	404,454	630,180
Revenues	10	171,949	116,573	0	42,388	0	0	330,910	238,446	569,356
Expenditures	11	166,976	116,573	0	42,380	0	0	325,929	155,323	481,252
Ending Fund Balance	12	148,510	36,022	0	1,875	44,300	0	230,707	487,577	718,284

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ THORNTON _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	268	261
2	Support of a Local Emerg.Mgmt.Comm.	0	0
3	TOTAL FOR FISCAL YEAR 2014	268	261

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	4,093							4,093	3,864	3,442
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	35,494	5,107						40,601	41,384	34,024
Ambulance	6	7,082	197						7,279	7,279	4,478
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	46,669	5,304				0		51,973	52,527	41,944
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	48,992	27,481						76,473	58,130	75,046
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		11,000						11,000	11,200	11,056
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	48,992	38,481				0		87,473	69,330	86,102
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	22,500	2,590						25,090	25,010	21,891
Museum, Band and Theater	32								0	0	0
Parks	33	13,873	1,901						15,774	21,261	29,352
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	4,169	96						4,265	4,143	3,647
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	40,542	4,587				0		45,129	50,414	54,890

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		0							0	0	7,995
Economic Development	40		0							0	0	0
Housing and Urban Renewal	41			0						0	0	86,720
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	94,715
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		3,175	274						3,449	3,595	3,580
Clerk, Treasurer, & Finance Adm.	47		5,692	927						6,619	6,671	6,279
Elections	48		1,000							1,000	0	982
Legal Services & City Attorney	49		900							900	1,200	9,400
City Hall & General Buildings	50		8,983							8,983	8,480	8,051
Tort Liability	51		11,023							11,023	11,884	1,794
Other General Government	52		0							0	0	0
TOTAL (lines 46 - 52)	53		30,773	1,201	0			0		31,974	31,830	30,086
DEBT SERVICE	54					42,380				42,380	44,100	40,453
Gov Capital Projects	55						0			0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		166,976	49,573	0	42,380	0	0		258,929	248,201	348,190
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								47,783	47,783	46,109	51,357
Sewer Utility	60								26,338	26,338	571,156	60,280
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								56,202	56,202	46,104	42,099
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								130,323	130,323	663,369	153,736
TOTAL ALL EXPENDITURES (lines 58+74)	74		166,976	49,573	0	42,380	0	0	130,323	389,252	911,570	501,926
Regular Transfers Out	75		0	67,000			0		25,000	92,000	95,000	159,605
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	0
Total ALL Transfers Out	77		0	67,000	0	0	0	0	25,000	92,000	95,000	159,605
Total Expenditures & Fund Transfers Out (lines 75+76)	78		166,976	116,573	0	42,380	0	0	155,323	481,252	1,006,570	661,531
Ending Fund Balance June 30	79		148,510	36,022	0	1,875	44,300	0	487,577	718,284	630,180	534,908

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	78,164	17,565		16,437	0			112,166	98,443	112,335
	2								0	0	0
	3	78,164	17,565		16,437	0			112,166	98,443	112,335
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	2,098	480		449	0			3,027	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		67,000						67,000	65,000	61,276
	13	2,098	67,480		449	0			70,027	65,000	61,276
	14	1,290							1,290	1,680	2,017
	15	3,370			8			442	3,820	1,450	1,154
Intergovernmental:											
	16								0	300,000	20,824
	17		31,000						31,000	29,668	29,712
	18	2,305	528	0	494	0		0	3,327	1,735	81,410
	19	14,522							14,522	14,522	14,521
	20	16,827	31,528	0	494	0		0	48,849	345,925	146,467
Charges for Fees & Service:											
	21							79,265	79,265	77,425	71,238
	22							97,281	97,281	94,595	90,218
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							58,958	58,958	57,424	54,497
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	900							900	900	0
	34	900	0		0	0	0	235,504	236,404	230,344	215,953
	35								0	0	0
	36	2,300						2,500	4,800	3,900	18,204
Other Financing Sources:											
	37	67,000			25,000				92,000	95,000	159,605
	38								0	0	0
	39	67,000	0	0	25,000	0	0	0	92,000	95,000	159,605
	40								0	260,100	0
	41								0	0	0
	42	67,000	0	0	25,000	0	0	0	92,000	355,100	159,605
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	171,949	116,573	0	42,388	0	0	238,446	569,356	1,101,842	717,011
	44	143,537	36,022	0	1,867	44,300	0	404,454	630,180	534,908	479,428
	45	315,486	152,595	0	44,255	44,300	0	642,900	1,199,536	1,636,750	1,196,439

CITY OF THORNTON
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	78,164	17,565		16,437	0			112,166	98,443	112,335
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	78,164	17,565		16,437	0			112,166	98,443	112,335
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,098	67,480		449	0			70,027	65,000	61,276
Licenses & Permits	7	1,290	0					0	1,290	1,680	2,017
Use of Money and Property	8	3,370	0	0	8	0	0	442	3,820	1,450	1,154
Intergovernmental	9	16,827	31,528	0	494	0		0	48,849	345,925	146,467
Charges for Fees & Service	10	900	0		0	0		235,504	236,404	230,344	215,953
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,300	0		0	0		2,500	4,800	3,900	18,204
Sub-Total Revenues	13	104,949	116,573	0	17,388	0	0	238,446	477,356	746,742	557,406
Other Financing Sources:											
Total Transfers In	14	67,000	0	0	25,000	0		0	92,000	95,000	159,605
Proceeds of Debt	15	0	0	0	0	0		0	0	260,100	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	171,949	116,573	0	42,388	0	0	238,446	569,356	1,101,842	717,011
Expenditures & Other Financing Uses											
Public Safety	18	46,669	5,304	0					51,973	52,527	41,944
Public Works	19	48,992	38,481	0					87,473	69,330	86,102
Health and Social Services	20	0	0	0					0	0	0
Culture and Recreation	21	40,542	4,587	0					45,129	50,414	54,890
Community and Economic Development	22	0	0	0					0	0	94,715
General Government	23	30,773	1,201	0					31,974	31,830	30,086
Debt Service	24	0	0	0	42,380				42,380	44,100	40,453
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	166,976	49,573	0	42,380	0	0		258,929	248,201	348,190
Business Type Proprietary: Enterprise & ISF	27							130,323	130,323	663,369	153,736
Total Gov & Bus Type Expenditures	28	166,976	49,573	0	42,380	0	0	130,323	389,252	911,570	501,926
Total Transfers Out	29	0	67,000	0	0	0	0	25,000	92,000	95,000	159,605
Total ALL Expenditures/Fund Transfers Out	30	166,976	116,573	0	42,380	0	0	155,323	481,252	1,006,570	661,531
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	4,973	0	0	8	0		83,123	88,104	95,272	55,480
Beginning Fund Balance July 1	33	143,537	36,022	0	1,867	44,300	0	404,454	630,180	534,908	479,428
Ending Fund Balance June 30	34	148,510	36,022	0	1,875	44,300	0	487,577	718,284	630,180	534,908

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: THORNTON

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE							494	-494
(2) 2003-04 WATER PROJECT	390,000	DECEMBER 2003	40,000	1,780	600	42,380	25,000	17,380
(3) 2007 FIRE TRUCK	146,700	JUNE 2007	14,200	2,187		16,387	16,387	0
(4) 2010 UTILITIES IMPROVEMENT PROJECT	38,000	DECEMBER 2010	2,632	1,188		3,820	3,820	0
(5) APRIL 2013 GARBAGE TRUCK	97,900		9,231	1,844		11,075	11,075	0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			66,063	6,999	600	73,662	56,776	16,886

