

50-473

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Sully County Name: JASPER Date Budget Adopted: 3/9/2015
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		641-594-3493 <small>Telephone Number</small>	_____ <small>Signature</small>
January 1, 2014 Property Valuations			
		With Gas & Electric	Without Gas & Electric
Regular	2a	25,328,536	24,864,946
DEBT SERVICE	3a	26,689,368	26,225,778
Ag Land	4a	141,118	
			Last Official Census 821

Code		Dollar		(A)	(B)	(C)
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General levy	5	205,161	201,406	8.10000
Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	0
12(15)	0.06750	Levee Impr. fund in special charter city	13		0	0
12(17)	Amt Nec	Liability, property & self insurance costs	14		0	0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	0
Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	0
12(2)	0.81000	Memorial Building	16		0	0
12(3)	0.13500	Symphony Orchestra	17		0	0
12(4)	0.27000	Cultural & Scientific Facilities	18		0	0
12(5)	As Voted	County Bridge	19		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	0
12(9)	0.03375	Aid to a Transit Company	21		0	0
12(16)	0.20500	Maintain Institution received by gift/devise	22		0	0
12(18)	1.00000	City Emergency Medical District	463		0	0
12(20)	0.27000	Support Public Library	23		0	0
28E.22	1.50000	Unified Law Enforcement	24		0	0
Total General Fund Regular Levies (5 thru 24)				25	205,161	201,406
384.1	3.00375	Ag Land	26	424	424	3.00375
Total General Fund Tax Levies (25 + 26)				27	205,585	201,830
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	0
384.6	Amt Nec	Police & Fire Retirement	29		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0	0
Rules	Amt Nec	Other Employee Benefits	31		0	0
Total Employee Benefit Levies (29,30,31)				32	0	0
Sub Total Special Revenue Levies (28+32)				33	0	0
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	0
	SSMID 2 (A)	(B)		35	0	0
	SSMID 3 (A)	(B)		36	0	0
	SSMID 4 (A)	(B)		37	0	0
	SSMID 5 (A)	(B)		555	0	0
	SSMID 6 (A)	(B)		556	0	0
	SSMID 7 (A)	(B)		1177	0	0
Total SSMID				38	0	0
Total Special Revenue Levies				39	0	0
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	57,686	56,684	2.16139
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	0
Total Property Taxes (27+39+40+41)				42	263,271	258,514
				42	258,514	10.26139

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Sully**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	146,816	289,656	-6,191	726	0	0	431,007	273,392	704,399
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	390,333	164,541	42,286	58,182	0	0	655,342	410,942	1,066,284
Actual Expenditures Except End Bal (pg 12, line 259) *	3	352,061	210,656	33,388	57,807	33,404	0	687,316	385,660	1,072,976
Ending Fund Balance June 30 (pg 12, line 261) *	4	185,088	243,541	2,707	1,101	-33,404	0	399,033	298,674	697,707
(2)										
** Re-Estimated FY 2015										
Beginning Fund Balance	5	185,088	243,541	2,707	1,101	-33,404	0	399,033	298,674	697,707
Re-Est Revenues	6	260,235	158,540	34,282	61,443	272,000	0	786,500	411,120	1,197,620
Re-Est Expenditures	7	232,088	211,810	34,222	62,640	200,000	0	740,760	382,748	1,123,508
Ending Fund Balance	8	213,235	190,271	2,767	-96	38,596	0	444,773	327,046	771,819
(3)										
** Budget FY 2016										
Beginning Fund Balance	9	213,235	190,271	2,767	-96	38,596	0	444,773	327,046	771,819
Revenues	10	268,368	161,080	45,350	59,678	0	0	534,476	426,880	961,356
Expenditures	11	247,853	191,090	45,300	57,686	0	0	541,929	422,087	964,016
Ending Fund Balance	12	233,750	160,261	2,817	1,896	38,596	0	437,320	331,839	769,159

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2014

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Sully

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	1,232	1,209
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	1,232	1,209

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	22,600							22,600	22,600	28,250
Jail	2								0	0	0
Emergency Management	3	1,732							1,732	1,232	1,232
Flood Control	4								0	0	0
Fire Department	5	10,188							10,188	9,964	10,193
Ambulance	6	1,528							1,528	1,495	1,529
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	200	64
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	36,248	0				0		36,248	35,491	41,268
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		52,665						52,665	75,070	110,609
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		14,100						14,100	13,800	13,523
Traffic Control and Safety	15	1,450							1,450	1,450	701
Snow Removal	16		11,825						11,825	11,440	11,221
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	2,050							2,050	2,000	21,320
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	21,648							21,648	18,159	0
TOTAL (lines 12 - 21)	22	25,148	78,590				0		103,738	121,919	157,374
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	58,231							58,231	53,679	57,870
Museum, Band and Theater	32								0	0	0
Parks	33	29,361							29,361	33,245	25,632
Recreation	34								0	250	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	87,592	0				0		87,592	87,174	83,502

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40			30,000						30,000	50,500	102,330
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		155							155	215	42
Other Com & Econ Development	43				10,500					10,500	0	258
TOTAL (lines 39 - 44)	45		155	30,000	10,500			0		40,655	50,715	102,630
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		5,130							5,130	5,255	4,763
Clerk, Treasurer, & Finance Adm.	47		29,495							29,495	27,135	33,307
Elections	48		1,250							1,250	0	1,210
Legal Services & City Attorney	49		3,500							3,500	3,500	4,732
City Hall & General Buildings	50		20,335							20,335	17,659	21,723
Tort Liability	51		22,000							22,000	18,000	19,472
Other General Government	52		17,000	82,500						99,500	77,050	92,994
TOTAL (lines 46 - 52)	53		98,710	82,500	0			0		181,210	148,599	178,201
DEBT SERVICE	54				34,800	57,686				92,486	96,862	90,937
Gov Capital Projects	55									0	200,000	33,404
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	200,000	33,404
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		247,853	191,090	45,300	57,686	0	0		541,929	740,760	687,316
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								147,453	147,453	145,955	156,373
Sewer Utility	60								97,221	97,221	92,941	80,995
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								38,630	38,630	34,340	38,836
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								138,783	138,783	109,512	109,456
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								422,087	422,087	382,748	385,660
TOTAL ALL EXPENDITURES (lines 58+74)	74		247,853	191,090	45,300	57,686	0	0	422,087	964,016	1,123,508	1,072,976
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		247,853	191,090	45,300	57,686	0	0	422,087	964,016	1,123,508	1,072,976
Ending Fund Balance June 30	79		233,750	160,261	2,817	1,896	38,596	0	331,839	769,159	771,819	697,707

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	201,830	0		56,684	0			258,514	256,323	259,900
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	201,830	0		56,684	0			258,514	256,323	259,900
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			45,300					45,300	34,222	42,236
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,755	0		1,002	0			4,757	5,199	4,958
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		62,500						62,500	61,000	64,134
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,755	62,500		1,002	0			67,257	66,199	69,092
Licenses & Permits	14	1,800							1,800	1,750	1,443
Use of Money & Property	15	6,000	18,080	50	50			500	24,680	23,610	23,790
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		80,500						80,500	80,050	82,190
Other State Grants & Reimbursements	18	9,418	0	0	1,942	0		0	11,360	6,731	1,844
Local Grants & Reimbursements	19	14,465							14,465	14,465	28,061
Subtotal - Intergovernmental (lines 16 thru 19)	20	23,883	80,500	0	1,942	0		0	106,325	101,246	112,095
Charges for Fees & Service:											
Water Utility	21							218,350	218,350	214,350	207,396
Sewer Utility	22							172,800	172,800	161,900	145,503
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							35,230	35,230	34,870	34,647
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	426,380	426,380	411,120	387,546
Special Assessments	35								0	0	0
Miscellaneous	36	17,100							17,100	17,150	170,182
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	272,000	0
Proceeds of Capital Asset Sales	41	14,000							14,000	14,000	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	14,000	0	0	0	0	0	0	14,000	286,000	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	268,368	161,080	45,350	59,678	0	0	426,880	961,356	1,197,620	1,066,284
Beginning Fund Balance July 1	44	213,235	190,271	2,767	-96	38,596	0	327,046	771,819	697,707	704,399
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	481,603	351,351	48,117	59,582	38,596	0	753,926	1,733,175	1,895,327	1,770,683

CITY OF

Sully

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	201,830	0		56,684	0			258,514	256,323	259,900
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	201,830	0		56,684	0			258,514	256,323	259,900
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			45,300					45,300	34,222	42,236
Other City Taxes	6	3,755	62,500		1,002	0			67,257	66,199	69,092
Licenses & Permits	7	1,800	0					0	1,800	1,750	1,443
Use of Money and Property	8	6,000	18,080	50	50	0	0	500	24,680	23,610	23,790
Intergovernmental	9	23,883	80,500	0	1,942	0		0	106,325	101,246	112,095
Charges for Fees & Service	10	0	0		0	0	0	426,380	426,380	411,120	387,546
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	17,100	0		0	0	0	0	17,100	17,150	170,182
Sub-Total Revenues	13	254,368	161,080	45,350	59,678	0	0	426,880	947,356	911,620	1,066,284
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	272,000	0
Proceeds of Capital Asset Sales	16	14,000	0	0	0	0	0	0	14,000	14,000	0
Total Revenues and Other Sources	17	268,368	161,080	45,350	59,678	0	0	426,880	961,356	1,197,620	1,066,284
Expenditures & Other Financing Uses											
Public Safety	18	36,248	0	0			0		36,248	35,491	41,268
Public Works	19	25,148	78,590	0			0		103,738	121,919	157,374
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	87,592	0	0			0		87,592	87,174	83,502
Community and Economic Development	22	155	30,000	10,500			0		40,655	50,715	102,630
General Government	23	98,710	82,500	0			0		181,210	148,599	178,201
Debt Service	24	0	0	34,800	57,686		0		92,486	96,862	90,937
Capital Projects	25	0	0	0		0		0	0	200,000	33,404
Total Government Activities Expenditures	26	247,853	191,090	45,300	57,686	0	0		541,929	740,760	687,316
Business Type Proprietary: Enterprise & ISF	27							422,087	422,087	382,748	385,660
Total Gov & Bus Type Expenditures	28	247,853	191,090	45,300	57,686	0	0	422,087	964,016	1,123,508	1,072,976
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	247,853	191,090	45,300	57,686	0	0	422,087	964,016	1,123,508	1,072,976
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	20,515	-30,010	50	1,992	0	0	4,793	-2,660	74,112	-6,692
Beginning Fund Balance July 1	33	213,235	190,271	2,767	-96	38,596	0	327,046	771,819	697,707	704,399
Ending Fund Balance June 30	34	233,750	160,261	2,817	1,896	38,596	0	331,839	769,159	771,819	697,707

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Sully

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) SRF Sewer Bonds	607,000	June 1995	42,000	735	21	42,756	42,756	0
(3) SRF Water Bonds	550,000	February 2000	34,000	2,485	71	36,556	36,556	0
(4) G.O. Capital Loan Notes - Asphalt Overlay	425,000	August 2001	30,000	1,530		31,530		31,530
(5) G.O. Capital Loan Notes - Northridge Estates	210,000	August 2006	25,000	1,156		26,156		26,156
(6) G.O. Capital Loan Notes - Public Works Facility	400,000	June 2010	24,000	10,800		34,800	34,800	0
(7) G.O. Sewer Improvement Note	150,000	June 2012	31,000	1,271		32,271	32,271	0
(8) G.O. Corporate Purpose Note - 1st Avenue	272,000	February 2015	27,200			27,200	27,200	0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			213,200	17,977	92	231,269	173,583	57,686

