

11-091

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Storm Lake County Name: BUENA VISTA Date Budget Adopted: 3/2/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(712) 732-8000

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>288,632,378</u>	2b <u>277,846,940</u>	10,600
DEBT SERVICE	3a <u>312,093,186</u>	3b <u>301,307,748</u>	
Ag Land	4a <u>711,768</u>		

TAXES LIEVED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 2,337,922	2,250,560	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 70,000	67,383	52 0.24252
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 2,407,922	2,317,943	
384.1	3.00375	Ag Land	26 2,138	2,138	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 2,410,060	2,320,081	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 77,931	75,019	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31 1,122,679	1,080,727	3.88965
		Total Employee Benefit Levies (29,30,31)	32 1,122,679	1,080,727	65 3.88965
		Sub Total Special Revenue Levies (28+32)	33 1,200,610	1,155,746	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 1,200,610	1,155,746	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 344,686	332,773	70 1.10443
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 3,955,356	3,808,600	72 13.60660

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Storm Lake

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,052,845	967,005	-327,015	117,168	1,639,498	2,714	3,452,215	15,248,413	18,700,628
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	5,478,574	3,809,145	787,966	2,026,617	1,814,255	0	13,916,557	18,255,929	32,172,486
Actual Expenditures Except End Bal (pg 12, line 259) *	3	5,357,683	3,543,245	759,960	2,030,676	1,148,062	0	12,839,626	23,888,848	36,728,474
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,173,736	1,232,905	-299,009	113,109	2,305,691	2,714	4,529,146	9,615,494	14,144,640
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	1,173,736	1,232,905	-299,009	113,109	2,305,691	2,714	4,529,146	9,615,494	14,144,640
Re-Est Revenues	6	5,772,382	3,801,871	1,098,200	2,647,494	3,527,667	0	16,847,614	22,182,692	39,030,306
Re-Est Expenditures	7	5,821,257	4,358,210	1,100,038	2,641,386	3,949,974	0	17,870,865	29,568,551	47,439,416
Ending Fund Balance	8	1,124,861	676,566	-300,847	119,217	1,883,384	2,714	3,505,895	2,229,635	5,735,530
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	1,124,861	676,566	-300,847	119,217	1,883,384	2,714	3,505,895	2,229,635	5,735,530
Revenues	10	5,620,042	3,679,990	836,178	2,687,587	4,114,714	0	16,938,511	20,178,719	37,117,230
Expenditures	11	5,700,109	3,770,013	902,302	2,670,020	4,780,000	0	17,822,444	18,648,519	36,470,963
Ending Fund Balance	12	1,044,794	586,543	-366,971	136,784	1,218,098	2,714	2,621,962	3,759,835	6,381,797

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Storm Lake

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	3,180	3,061
2 Support of a Local Emerg.Mgmt.Comm.	0	0
<hr style="border: 1px solid black;"/>		
3 TOTAL FOR FISCAL YEAR 2014	3,180	3,061

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,586,988	633,922						2,220,910	2,269,375	2,180,337
Jail	2								0	0	0
Emergency Management	3	4,195							4,195	4,195	3,180
Flood Control	4								0	0	0
Fire Department	5	306,471	160,601						467,072	436,255	368,725
Ambulance	6								0	0	0
Building Inspections	7	91,191	37,874						129,065	135,398	140,357
Miscellaneous Protective Services	8	2,835	619						3,454	5,712	2,721
Animal Control	9	8,269							8,269	8,000	7,599
Other Public Safety	10								0	0	86,763
TOTAL (lines 1 - 10)	11	1,999,949	833,016				0		2,832,965	2,858,935	2,789,682
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		621,463						621,463	542,402	528,653
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		130,000						130,000	131,146	122,007
Traffic Control and Safety	15		11,860						11,860	21,920	9,675
Snow Removal	16		183,065						183,065	182,052	158,636
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	452,837							452,837	462,941	456,330
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	452,837	946,388				0		1,399,225	1,340,461	1,275,301
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	9,500							9,500	8,500	3,326
TOTAL (lines 23 - 29)	30	9,500	0				0		9,500	8,500	3,326
CULTURE & RECREATION											
Library Services	31	267,144	103,812						370,956	357,718	332,594
Museum, Band and Theater	32	19,020	129						19,149	17,340	7,375
Parks	33	260,222	59,288						319,510	332,541	258,431
Recreation	34	730,862	39,508						770,370	773,876	898,372
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	10,840							10,840	7,415	0
Other Culture and Recreation	37	161,027							161,027	180,475	93,240
TOTAL (lines 31 - 37)	38	1,449,115	202,737				0		1,651,852	1,669,365	1,590,012

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	263,620							263,620	210,409	188,038
Economic Development	40	115,217	27,712	52,094					195,023	206,840	220,366
Housing and Urban Renewal	41			310,000					310,000	510,000	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	188,000							188,000	213,000	331,155
TOTAL (lines 39 - 44)	45	566,837	27,712	362,094			0		956,643	1,140,249	739,559
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	43,291	7,998						51,289	50,884	52,757
Clerk, Treasurer, & Finance Adm.	47	79,795	31,054						110,849	108,565	104,946
Elections	48	6,000							6,000	0	4,950
Legal Services & City Attorney	49	24,200							24,200	34,329	20,624
City Hall & General Buildings	50	23,666							23,666	22,445	21,379
Tort Liability	51	100,000							100,000	107,446	122,159
Other General Government	52	124,613							124,613	141,872	87,960
TOTAL (lines 46 - 52)	53	401,565	39,052	0			0		440,617	465,541	414,775
DEBT SERVICE	54				2,006,051				2,006,051	1,979,462	1,962,611
Gov Capital Projects	55					4,780,000			4,780,000	3,747,794	1,148,062
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		4,780,000	0		4,780,000	3,747,794	1,148,062
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	4,879,803	2,048,905	362,094	2,006,051	4,780,000	0		14,076,853	13,210,307	9,923,328
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							2,326,277	2,326,277	2,168,170	2,331,594
Sewer Utility	60							1,622,828	1,622,828	1,574,110	1,481,925
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							451,465	451,465	445,572	431,516
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							1,415,323	1,415,323	167,517	175,882
Other Business Type (city hosp., ISF, parking, etc.)	69							4,143,923	4,143,923	5,412,695	3,904,522
Enterprise DEBT SERVICE	70							1,184,053	1,184,053	2,082,993	1,214,266
Enterprise CAPITAL PROJECTS	71							4,175,000	4,175,000	11,453,872	13,183,542
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							15,318,869	15,318,869	23,304,929	22,723,247
TOTAL ALL EXPENDITURES (lines 58+74)	74	4,879,803	2,048,905	362,094	2,006,051	4,780,000	0	15,318,869	29,395,722	36,515,236	32,646,575
Regular Transfers Out	75	820,306	1,671,108		663,969			3,279,860	6,435,243	9,979,982	3,451,198
Internal TIF Loan / Repayment Transfers Out	76		50,000	540,208				49,790	639,998	944,198	630,701
Total ALL Transfers Out	77	820,306	1,721,108	540,208	663,969	0	0	3,329,650	7,075,241	10,924,180	4,081,899
Total Expenditures & Fund Transfers Out (lines 75+76)	78	5,700,109	3,770,013	902,302	2,670,020	4,780,000	0	18,648,519	36,470,963	47,439,416	36,728,474
Ending Fund Balance June 30	79	1,044,794	586,543	-366,971	136,784	1,218,098	2,714	3,759,835	6,381,797	5,735,530	14,144,640

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	2,320,081	1,155,746		332,773	0			3,808,600	3,698,696	3,758,298
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,320,081	1,155,746		332,773	0			3,808,600	3,698,696	3,758,298
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			736,388					736,388	678,410	684,614
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	89,979	44,864		11,913	0			146,756	141,199	146,264
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	305,516
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	265,000							265,000	280,000	280,702
Other Local Option Taxes	12		1,100,000						1,100,000	1,119,459	1,102,784
Subtotal - Other City Taxes (lines 6 thru 12)	13	354,979	1,144,864		11,913	0			1,511,756	1,540,658	1,835,266
Licenses & Permits	14	561,500	3,000						564,500	664,000	237,314
Use of Money & Property	15	138,300	1,853			4,000		13,590	157,743	161,714	174,427
Intergovernmental:											
Federal Grants & Reimbursements	16					800,000		375,000	1,175,000	1,243,307	6,589,320
Road Use Taxes	17		1,033,500						1,033,500	1,033,500	1,058,450
Other State Grants & Reimbursements	18	130,217	72,927	0	17,239	1,185,905		900,000	2,306,288	1,564,250	914,845
Local Grants & Reimbursements	19	360,563							360,563	314,245	158,170
Subtotal - Intergovernmental (lines 16 thru 19)	20	490,780	1,106,427	0	17,239	1,985,905		1,275,000	4,875,351	4,155,302	8,720,785
Charges for Fees & Service:											
Water Utility	21							3,287,836	3,287,836	3,287,835	2,885,089
Sewer Utility	22							2,343,652	2,343,652	2,343,652	2,232,050
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26	381,080							381,080	381,080	409,129
Landfill/Garbage	27							448,464	448,464	448,464	497,675
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							412,800	412,800	412,800	411,980
Other Fees & Charges for Service	33	875,900						4,763,460	5,639,360	5,644,101	5,265,091
Subtotal - Charges for Service (lines 21 thru 33)	34	1,256,980	0		0	0	0	11,256,212	12,513,192	12,517,932	11,701,014
Special Assessments	35								0	0	0
Miscellaneous	36	255,000	267,100			227,300		1,358,912	2,108,312	1,923,267	978,869
Other Financing Sources:											
Regular Operating Transfers In	37	242,422	1,000		1,974,198	897,509		3,320,114	6,435,243	9,979,982	3,451,198
Internal TIF Loan Transfers In	38			99,790	351,464			188,744	639,998	944,198	630,701
Subtotal ALL Operating Transfers In	39	242,422	1,000	99,790	2,325,662	897,509	0	3,508,858	7,075,241	10,924,180	4,081,899
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					1,000,000		2,766,147	3,766,147	2,766,147	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	242,422	1,000	99,790	2,325,662	1,897,509	0	6,275,005	10,841,388	13,690,327	4,081,899
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	5,620,042	3,679,990	836,178	2,687,587	4,114,714	0	20,178,719	37,117,230	39,030,306	32,172,486
Beginning Fund Balance July 1	44	1,124,861	676,566	-300,847	119,217	1,883,384	2,714	2,229,635	5,735,530	14,144,640	18,700,628
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	6,744,903	4,356,556	535,331	2,806,804	5,998,098	2,714	22,408,354	42,852,760	53,174,946	50,873,114

CITY OF Storm Lake
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	2,320,081	1,155,746		332,773	0			3,808,600	3,698,696	3,758,298
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,320,081	1,155,746		332,773	0			3,808,600	3,698,696	3,758,298
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			736,388					736,388	678,410	684,614
Other City Taxes	6	354,979	1,144,864		11,913	0			1,511,756	1,540,658	1,835,266
Licenses & Permits	7	561,500	3,000					0	564,500	664,000	237,314
Use of Money and Property	8	138,300	1,853	0	0	4,000	0	13,590	157,743	161,714	174,427
Intergovernmental	9	490,780	1,106,427	0	17,239	1,985,905		1,275,000	4,875,351	4,155,302	8,720,785
Charges for Fees & Service	10	1,256,980	0		0	0		11,256,212	12,513,192	12,517,932	11,701,014
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	255,000	267,100		0	227,300	0	1,358,912	2,108,312	1,923,267	978,869
Sub-Total Revenues	13	5,377,620	3,678,990	736,388	361,925	2,217,205	0	13,903,714	26,275,842	25,339,979	28,090,587
Other Financing Sources:											
Total Transfers In	14	242,422	1,000	99,790	2,325,662	897,509	0	3,508,858	7,075,241	10,924,180	4,081,899
Proceeds of Debt	15	0	0	0	0	1,000,000		2,766,147	3,766,147	2,766,147	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	5,620,042	3,679,990	836,178	2,687,587	4,114,714	0	20,178,719	37,117,230	39,030,306	32,172,486
Expenditures & Other Financing Uses											
Public Safety	18	1,999,949	833,016	0			0		2,832,965	2,858,935	2,789,682
Public Works	19	452,837	946,388	0			0		1,399,225	1,340,461	1,275,301
Health and Social Services	20	9,500	0	0			0		9,500	8,500	3,326
Culture and Recreation	21	1,449,115	202,737	0			0		1,651,852	1,669,365	1,590,012
Community and Economic Development	22	566,837	27,712	362,094			0		956,643	1,140,249	739,559
General Government	23	401,565	39,052	0			0		440,617	465,541	414,775
Debt Service	24	0	0	0	2,006,051		0		2,006,051	1,979,462	1,962,611
Capital Projects	25	0	0	0		4,780,000	0		4,780,000	3,747,794	1,148,062
Total Government Activities Expenditures	26	4,879,803	2,048,905	362,094	2,006,051	4,780,000	0		14,076,853	13,210,307	9,923,328
Business Type Proprietary: Enterprise & ISF	27							15,318,869	15,318,869	23,304,929	22,723,247
Total Gov & Bus Type Expenditures	28	4,879,803	2,048,905	362,094	2,006,051	4,780,000	0	15,318,869	29,395,722	36,515,236	32,646,575
Total Transfers Out	29	820,306	1,721,108	540,208	663,969	0	0	3,329,650	7,075,241	10,924,180	4,081,899
Total ALL Expenditures/Fund Transfers Out	30	5,700,109	3,770,013	902,302	2,670,020	4,780,000	0	18,648,519	36,470,963	47,439,416	36,728,474
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-80,067	-90,023	-66,124	17,567	-665,286	0	1,530,200	646,267	-8,409,110	-4,555,988
Beginning Fund Balance July 1	33	1,124,861	676,566	-300,847	119,217	1,883,384	2,714	2,229,635	5,735,530	14,144,640	18,700,628
Ending Fund Balance June 30	34	1,044,794	586,543	-366,971	136,784	1,218,098	2,714	3,759,835	6,381,797	5,735,530	14,144,640

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Storm Lake

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) GO Bond - Sales Tax	5,400,000	October 2006	255,000	155,454	635	411,089	411,089	0
(3) SRF Loan - Water Plant	7,500,000	August 2003	386,000	68,688	9,813	464,501	464,501	0
(4) GO Bonds - Outdoor Pool	5,600,000	June 2005	295,000	147,220	635	442,855	180,687	262,168
(5) GO Bond - Hotel Revenue	6,000,000	January 2006	235,000	290,120	635	525,755	525,755	0
(6) SRF Loan - Storm Water	729,000	October 2006	34,000	14,640	1,220	49,860	49,860	0
(7) Fire Truck	480,000	December 2012	95,000	4,950	500	100,450	17,932	82,518
(8) SRF Loan - Odor Control	725,000	March 2007	31,000	13,290	1,108	45,398	45,398	0
(9) GO Bonds - Hotel/Motel, TIF, Hotel Revenue	2,945,000	June 2007	45,000	160,150	635	205,785	205,785	0
(10) GO Bonds - Hotel Revenue	2,500,000	March 2010	110,000	109,122	500	219,622	219,622	0
(11)						0		0
(12) Sewer Revenue Bond	680,000	August 2011	30,000	26,275	500	56,775	56,775	0
(13) Water Revenue Bond	200,000	August 2011	10,000	8,650	0	18,650	18,650	0
(14) GO Annual Appropriation Bond	2,700,000	August 2011	0	99,580	500	100,080	100,080	0
(15) Storm Water Revenue Bond	1,100,000	April 2013	45,000	26,710	500	72,210	72,210	0
(16) Sewer Revenue Bond	6,000,000	April 2013	265,000	135,391	500	400,891	400,891	0
(17) Water Revenue Bond	2,340,000	April 2013	0	74,269	500	74,769	74,769	0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			1,836,000	1,334,509	18,181	3,188,690	2,844,004	344,686

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of Storm Lake, Iowa

The City Council will conduct a public hearing on the proposed Budget at 620 Erie Street
on 3/2/2015 at 5:00PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.60660

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(712) 732-8000
phone number

Justin Yarosevich
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,808,600	3,698,696	3,758,298
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,808,600	3,698,696	3,758,298
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	736,388	678,410	684,614
Other City Taxes	6	1,511,756	1,540,658	1,835,266
Licenses & Permits	7	564,500	664,000	237,314
Use of Money and Property	8	157,743	161,714	174,427
Intergovernmental	9	4,875,351	4,155,302	8,720,785
Charges for Fees & Service	10	12,513,192	12,517,932	11,701,014
Special Assessments	11	0	0	0
Miscellaneous	12	2,108,312	1,923,267	978,869
Other Financing Sources	13	3,766,147	2,766,147	0
Transfers In	14	7,075,241	10,924,180	4,081,899
Total Revenues and Other Sources	15	37,117,230	39,030,306	32,172,486
Expenditures & Other Financing Uses				
Public Safety	16	2,832,965	2,858,935	2,789,682
Public Works	17	1,399,225	1,340,461	1,275,301
Health and Social Services	18	9,500	8,500	3,326
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Capital Projects	23	4,780,000	3,747,794	1,148,062
Total Government Activities Expenditures	24	14,076,853	13,210,307	9,923,328
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Total ALL Expenditures	26	29,395,722	36,515,236	32,646,575
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Total ALL Expenditures/Transfers Out	28	36,470,963	47,439,416	36,728,474
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Beginning Fund Balance July 1	30	5,735,530	14,144,640	18,700,628
Ending Fund Balance June 30	31	6,381,797	5,735,530	14,144,640