

21-180

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Spencer County Name: CLAY Date Budget Adopted: 3/2/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-580-7200

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

Last Official Census

	Regular	2a	With Gas & Electric	420,078,326	2b	Without Gas & Electric	415,584,964	11,233
	DEBT SERVICE	3a		443,792,384	3b		439,299,022	
	Ag Land	4a		1,671,724				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 3,402,634	3,366,238	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 141,038	139,528	52 0.33574
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 3,543,672	3,505,766	
384.1	3.00375	Ag Land	26 5,021	5,021	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 3,548,693	3,510,787	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29 327,572	324,069	0.77979
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31 754,119	746,054	1.79519
		Total Employee Benefit Levies (29,30,31)	32 1,081,691	1,070,123	65 2.57498
		Sub Total Special Revenue Levies (28+32)	33 1,081,691	1,070,123	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	13,499,590 (B)	13,499,590	34 53,998	66 3.99997
	SSMID 2 (A)	8,963,016 (B)	8,963,016	35 17,926	67 2.00000
	SSMID 3 (A)			36 0	68 0
	SSMID 4 (A)			37 0	69 0
	SSMID 5 (A)			555 0	565 0
	SSMID 6 (A)			556 0	566 0
	SSMID 7 (A)			1177 0	0
	Total SSMID		38 71,924	71,924	Do Not Add
	Total Special Revenue Levies		39 1,153,615	1,142,047	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 435,268	40 430,860	70 0.98079
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	41 0	71 0
		Total Property Taxes (27+39+40+41)	42 5,137,576	42 5,083,694	72 11.99151

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Spencer

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2014											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	10,271,621	1,714,899	71,069	518,912	1,649,203	1,085,971	15,311,675	8,829,109	24,140,784	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	9,638,363	5,247,134	525,693	1,206,193	1,843,980	30,941	18,492,304	10,668,516	29,160,820	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	8,406,976	5,754,294	509,950	1,241,700	3,305,769	21,795	19,240,484	9,937,673	29,178,157	
Ending Fund Balance June 30 (pg 12, line 261) *	4	11,503,008	1,207,739	86,812	483,405	187,414	1,095,117	14,563,495	9,559,952	24,123,447	
(2)											
** Re-Estimated FY 2015											
Beginning Fund Balance	5	11,503,008	1,207,739	86,812	483,405	187,414	1,095,117	14,563,495	9,559,952	24,123,447	
Re-Est Revenues	6	8,578,070	5,148,196	699,081	1,527,011	685,000	3,790	16,641,148	12,473,745	29,114,893	
Re-Est Expenditures	7	9,511,821	5,294,033	698,381	1,520,966	2,220,000	1,225	19,246,426	12,444,805	31,691,231	
Ending Fund Balance	8	10,569,257	1,061,902	87,512	489,450	-1,347,586	1,097,682	11,958,217	9,588,892	21,547,109	
(3)											
** Budget FY 2016											
Beginning Fund Balance	9	10,569,257	1,061,902	87,512	489,450	-1,347,586	1,097,682	11,958,217	9,588,892	21,547,109	
Revenues	10	9,026,385	5,264,625	712,811	1,545,448	2,890,276	4,390	19,443,935	14,546,698	33,990,633	
Expenditures	11	11,071,364	5,465,640	714,081	1,543,948	2,829,276	1,225	21,625,534	13,352,564	34,978,098	
Ending Fund Balance	12	8,524,278	860,887	86,242	490,950	-1,286,586	1,100,847	9,776,618	10,783,026	20,559,644	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ **Spencer**

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,964,363	389,523						2,353,886	2,328,031	2,305,164
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	626,031	99,356						725,387	1,131,970	569,529
Ambulance	6								0	0	0
Building Inspections	7	135,207	15,805						151,012	129,471	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	24,000							24,000	24,000	19,073
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	2,749,601	504,684				0		3,254,285	3,613,472	2,893,766
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,111,657	59,431						1,171,088	1,058,744	847,131
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	157,200							157,200	142,000	147,712
Traffic Control and Safety	15	26,000							26,000	26,000	20,621
Snow Removal	16	176,826	13,069						189,895	167,309	169,914
Highway Engineering	17								0	0	0
Street Cleaning	18	51,404	5,772						57,176	55,928	49,088
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	1,500							1,500	163,500	147,650
TOTAL (lines 12 - 21)	22	1,524,587	78,272				0		1,602,859	1,613,481	1,382,116
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	521,716	62,241						583,957	595,030	540,875
Museum, Band and Theater	32								0	0	0
Parks	33	504,004	42,330						546,334	710,065	465,532
Recreation	34	186,843	2,301						189,144	186,956	179,389
Cemetery	35	164,305	16,760				225		181,290	187,876	173,769
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	26,982	2,598						29,580	29,496	0
TOTAL (lines 31 - 37)	38	1,403,850	126,230				225		1,530,305	1,709,423	1,359,565

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	128,000							128,000	130,000	0
Economic Development	40	75,000	80,331	339,240					494,571	472,546	198,018
Housing and Urban Renewal	41								0	100,000	0
Planning & Zoning	42								0	0	3,175
Other Com & Econ Development	43	188,700	854,026				1,000		1,043,726	1,391,167	1,491,798
TOTAL (lines 39 - 44)	45	391,700	934,357	339,240			1,000		1,666,297	2,093,713	1,692,991
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	46,340	4,051						50,391	52,580	47,555
Clerk, Treasurer, & Finance Adm.	47	304,777	26,000						330,777	354,019	421,134
Elections	48	7,000							7,000	6,000	6,631
Legal Services & City Attorney	49	60,000							60,000	60,000	73,055
City Hall & General Buildings	50	94,696	6,315						101,011	115,007	88,623
Tort Liability	51	147,380							147,380	130,038	116,885
Other General Government	52	178,008	1,512,525						1,690,533	1,577,164	1,765,416
TOTAL (lines 46 - 52)	53	838,201	1,548,891	0			0		2,387,092	2,294,808	2,519,299
DEBT SERVICE	54				1,543,948				1,543,948	1,520,966	1,226,883
Gov Capital Projects	55					2,829,276			2,829,276	2,220,000	3,078,688
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		2,829,276	0		2,829,276	2,220,000	3,078,688
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	6,907,939	3,192,434	339,240	1,543,948	2,829,276	1,225		14,814,062	15,065,863	14,153,308
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							1,321,419	1,321,419	1,380,537	1,278,230
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63							155,571	155,571	146,050	179,128
Landfill/Garbage	64							2,252,120	2,252,120	2,076,536	1,835,605
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							381,630	381,630	416,428	316,637
Enterprise DEBT SERVICE	70							624,305	624,305	602,125	620,320
Enterprise CAPITAL PROJECTS	71							5,078,138	5,078,138	3,823,150	1,337,259
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							9,813,183	9,813,183	8,444,826	5,567,179
TOTAL ALL EXPENDITURES (lines 58+74)	74	6,907,939	3,192,434	339,240	1,543,948	2,829,276	1,225	9,813,183	24,627,245	23,510,689	19,720,487
Regular Transfers Out	75	4,163,425	2,273,206					3,539,381	9,976,012	7,799,590	9,044,860
Internal TIF Loan / Repayment Transfers Out	76			374,841					374,841	380,952	412,810
Total ALL Transfers Out	77	4,163,425	2,273,206	374,841	0	0	0	3,539,381	10,350,853	8,180,542	9,457,670
Total Expenditures & Fund Transfers Out (lines 75+76)	78	11,071,364	5,465,640	714,081	1,543,948	2,829,276	1,225	13,352,564	34,978,098	31,691,231	29,178,157
Ending Fund Balance June 30	79	8,524,278	860,887	86,242	490,950	-1,286,586	1,100,847	10,783,026	20,559,644	21,547,109	24,123,447

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
REVENUES & OTHER FINANCING SOURCES											
	1	3,510,787	1,142,047		430,860	0			5,083,694	5,087,653	4,972,178
	2								0	0	0
	3	3,510,787	1,142,047		430,860	0			5,083,694	5,087,653	4,972,178
	4								0	0	0
	5			712,111					712,111	698,381	524,142
Other City Taxes:											
	6	37,906	11,568		4,408	0			53,882	58,125	111,558
	7	150,000							150,000	125,000	160,851
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	195,000							195,000	175,000	215,777
	12		1,863,932						1,863,932	1,845,477	1,821,002
	13	382,906	1,875,500		4,408	0			2,262,814	2,203,602	2,309,188
	14	52,350							52,350	45,850	66,000
	15	42,900	1,265	700	1,000		690	97,650	144,205	205,065	411,213
Intergovernmental:											
	16					136,000		2,173,120	2,309,120	2,182,104	416,792
	17		1,087,579						1,087,579	1,055,000	1,121,657
	18	170,351	57,048	0	18,527	0		216,000	461,926	431,825	901,846
	19	870,826	68,021		36,000	15,000			989,847	1,300,096	1,194,020
	20	1,041,177	1,212,648	0	54,527	151,000		2,389,120	4,848,472	4,969,025	3,634,315
Charges for Fees & Service:											
	21								0	0	0
	22							2,549,919	2,549,919	2,347,195	2,620,670
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26							165,000	165,000	127,500	127,070
	27							3,501,847	3,501,847	3,346,696	3,334,670
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	16,152
	33	302,875					3,700	390,600	697,175	738,525	573,797
	34	302,875	0		0	0	3,700	6,607,366	6,913,941	6,559,916	6,672,359
	35	96,343							96,343	96,714	219,309
	36	42,050	272,300					11,500	325,850	708,145	894,446
Other Financing Sources:											
	37	3,462,706	760,865		772,103	2,739,276		2,241,062	9,976,012	7,799,590	9,044,860
	38	92,291			282,550				374,841	380,952	412,810
	39	3,554,997	760,865	0	1,054,653	2,739,276	0	2,241,062	10,350,853	8,180,542	9,457,670
	40							3,200,000	3,200,000	360,000	0
	41								0	0	0
	42	3,554,997	760,865	0	1,054,653	2,739,276	0	5,441,062	13,550,853	8,540,542	9,457,670
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	9,026,385	5,264,625	712,811	1,545,448	2,890,276	4,390	14,546,698	33,990,633	29,114,893	29,160,820
	44	10,569,257	1,061,902	87,512	489,450	-1,347,586	1,097,682	9,588,892	21,547,109	24,123,447	24,140,784
	45	19,595,642	6,326,527	800,323	2,034,898	1,542,690	1,102,072	24,135,590	55,537,742	53,238,340	53,301,604

CITY OF Spencer

**ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	3,510,787	1,142,047		430,860	0			5,083,694	5,087,653	4,972,178
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	3,510,787	1,142,047		430,860	0			5,083,694	5,087,653	4,972,178
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			712,111					712,111	698,381	524,142
Other City Taxes	6	382,906	1,875,500		4,408	0			2,262,814	2,203,602	2,309,188
Licenses & Permits	7	52,350	0					0	52,350	45,850	66,000
Use of Money and Property	8	42,900	1,265	700	1,000	0	690	97,650	144,205	205,065	411,213
Intergovernmental	9	1,041,177	1,212,648	0	54,527	151,000		2,389,120	4,848,472	4,969,025	3,634,315
Charges for Fees & Service	10	302,875	0		0	0	3,700	6,607,366	6,913,941	6,559,916	6,672,359
Special Assessments	11	96,343	0		0	0		0	96,343	96,714	219,309
Miscellaneous	12	42,050	272,300		0	0		11,500	325,850	708,145	894,446
Sub-Total Revenues	13	5,471,388	4,503,760	712,811	490,795	151,000	4,390	9,105,636	20,439,780	20,574,351	19,703,150
Other Financing Sources:											
Total Transfers In	14	3,554,997	760,865	0	1,054,653	2,739,276	0	2,241,062	10,350,853	8,180,542	9,457,670
Proceeds of Debt	15	0	0	0	0	0		3,200,000	3,200,000	360,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	9,026,385	5,264,625	712,811	1,545,448	2,890,276	4,390	14,546,698	33,990,633	29,114,893	29,160,820
Expenditures & Other Financing Uses											
Public Safety	18	2,749,601	504,684	0			0		3,254,285	3,613,472	2,893,766
Public Works	19	1,524,587	78,272	0			0		1,602,859	1,613,481	1,382,116
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	1,403,850	126,230	0			225		1,530,305	1,709,423	1,359,565
Community and Economic Development	22	391,700	934,357	339,240			1,000		1,666,297	2,093,713	1,692,991
General Government	23	838,201	1,548,891	0			0		2,387,092	2,294,808	2,519,299
Debt Service	24	0	0	0	1,543,948		0		1,543,948	1,520,966	1,226,883
Capital Projects	25	0	0	0		2,829,276	0		2,829,276	2,220,000	3,078,688
Total Government Activities Expenditures	26	6,907,939	3,192,434	339,240	1,543,948	2,829,276	1,225		14,814,062	15,065,863	14,153,308
Business Type Proprietary: Enterprise & ISF	27							9,813,183	9,813,183	8,444,826	5,567,179
Total Gov & Bus Type Expenditures	28	6,907,939	3,192,434	339,240	1,543,948	2,829,276	1,225	9,813,183	24,627,245	23,510,689	19,720,487
Total Transfers Out	29	4,163,425	2,273,206	374,841	0	0	0	3,539,381	10,350,853	8,180,542	9,457,670
Total ALL Expenditures/Fund Transfers Out	30	11,071,364	5,465,640	714,081	1,543,948	2,829,276	1,225	13,352,564	34,978,098	31,691,231	29,178,157
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-2,044,979	-201,015	-1,270	1,500	61,000	3,165	1,194,134	-987,465	-2,576,338	-17,337
Beginning Fund Balance July 1	33	10,569,257	1,061,902	87,512	489,450	-1,347,586	1,097,682	9,588,892	21,547,109	24,123,447	24,140,784
Ending Fund Balance June 30	34	8,524,278	860,887	86,242	490,950	-1,286,586	1,100,847	10,783,026	20,559,644	21,547,109	24,123,447

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Spencer

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE							18,527	-18,527
(2) Sewer Improvement Bond - Farmers Bank	655,000	1/2007	35,000	19,845	0	54,845	54,845	0
(3) Landfill Cell / Closure Acct - GO	1,350,000	12/2008	505,000	19,700	500	525,200	525,200	0
(4) Landfill Cell Closure - SRF Loan	426,645	2/2009	21,000	9,870	0	30,870	30,870	0
(5) 2010 GO Landfill Refunding	1,455,000	4/2010	145,000	15,688	500	161,188	161,188	0
(6) 2012 West Beltway / Fire Station Refunding	1,565,000	4/2012	245,000	7,970	500	253,470	0	253,470
(7) 2010 UR Bond GIC - State Bank	575,000	12/2010	85,000	6,375	0	91,375	0	91,375
(8) 2008 WTP Sewer Improvements - SRF	1,520,000	10/2009	66,000	37,635	3,210	106,845	106,845	0
(9) 2010 WTP CSO Project	7,500,000	12/2010	299,000	199,710	18,750	517,460	517,460	0
(10) 2013 GO Corp Purpose / Refunding	2,245,000	05/2013	375,000	15,500	500	391,000	282,050	108,950
(11) Internal Loan (Hy-Vee TIF)	270,000	04/2013	55,000	8,500	0	63,500	63,500	0
(12) REDLG Loan	360,000	12/2014	36,000	0		36,000	36,000	0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			1,867,000	340,793	23,960	2,231,753	1,796,485	435,268

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of **Spencer** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Spencer City Hall
on 3/2/2015 at 6:30 PM
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.99151

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-580-7200
phone number

 Brian W. Weuve
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	5,083,694	5,087,653	4,972,178
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	5,083,694	5,087,653	4,972,178
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	712,111	698,381	524,142
Other City Taxes	6	2,262,814	2,203,602	2,309,188
Licenses & Permits	7	52,350	45,850	66,000
Use of Money and Property	8	144,205	205,065	411,213
Intergovernmental	9	4,848,472	4,969,025	3,634,315
Charges for Fees & Service	10	6,913,941	6,559,916	6,672,359
Special Assessments	11	96,343	96,714	219,309
Miscellaneous	12	325,850	708,145	894,446
Other Financing Sources	13	3,200,000	360,000	0
Transfers In	14	10,350,853	8,180,542	9,457,670
Total Revenues and Other Sources	15	33,990,633	29,114,893	29,160,820
Expenditures & Other Financing Uses				
Public Safety	16	3,254,285	3,613,472	2,893,766
Public Works	17	1,602,859	1,613,481	1,382,116
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,530,305	1,709,423	1,359,565
Community and Economic Development	20	1,666,297	2,093,713	1,692,991
General Government	21	2,387,092	2,294,808	2,519,299
Debt Service	22	1,543,948	1,520,966	1,226,883
Capital Projects	23	2,829,276	2,220,000	3,078,688
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Total ALL Expenditures/Transfers Out	28	34,978,098	31,691,231	29,178,157
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-987,465	-2,576,338	-17,337
Beginning Fund Balance July 1	30	21,547,109	24,123,447	24,140,784
Ending Fund Balance June 30	31	20,559,644	21,547,109	24,123,447