

35-337

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Sheffield County Name: FRANKLIN Date Budget Adopted: 2/23/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-892-4718

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

Last Official Census

	Regular	2a	32,285,593	2b	31,433,569	1,172
	DEBT SERVICE	3a	32,285,593	3b	31,433,569	
	Ag Land	4a	2,354,914			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 261,513	254,612	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 7,820	7,614	52 0.24221
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 269,333	262,226	
384.1	3.00375	Ag Land	26 7,074	7,074	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 276,407	269,300	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 33,350	32,470	1.03297
Rules	Amt Nec	Other Employee Benefits	31 40,632	39,560	1.25852
		Total Employee Benefit Levies (29,30,31)	32 73,982	72,030	65 2.29149
		Sub Total Special Revenue Levies (28+32)	33 73,982	72,030	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 73,982	72,030	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 61,741	60,112	70 1.91234
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 412,130	401,442	72 12.54604

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Sheffield

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	81,355	448,494	149	-26,398	0	31,960	535,560	140,282	675,842
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	441,933	245,294	0	0	0	0	687,227	343,649	1,030,876
Actual Expenditures Except End Bal (pg 12, line 259) *	3	463,556	80,160	0	108,213	0	0	651,929	449,095	1,101,024
Ending Fund Balance June 30 (pg 12, line 261) *	4	59,732	613,628	149	-134,611	0	31,960	570,858	34,836	605,694
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	59,732	613,628	149	-134,611	0	31,960	570,858	34,836	605,694
Re-Est Revenues	6	406,840	208,512	0	146,857	0	0	762,209	400,670	1,162,879
Re-Est Expenditures	7	398,669	230,240	0	146,969	0	0	775,878	221,900	997,778
Ending Fund Balance	8	67,903	591,900	149	-134,723	0	31,960	557,189	213,606	770,795
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	67,903	591,900	149	-134,723	0	31,960	557,189	213,606	770,795
Revenues	10	405,854	362,568	0	108,387	0	0	876,809	557,541	1,434,350
Expenditures	11	400,217	314,943	0	108,387	0	0	823,547	513,039	1,336,586
Ending Fund Balance	12	73,540	639,525	149	-134,723	0	31,960	610,451	258,108	868,559

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Sheffield _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2	Support of a Local Emerg.Mgmt.Comm.	0	0
3	TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	100,960	38,800						139,760	132,900	122,828
Jail	2								0	0	0
Emergency Management	3	16,900							16,900	0	0
Flood Control	4								0	0	0
Fire Department	5	25,500	3,850						29,350	26,200	37,457
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	143,360	42,650				0		186,010	159,100	160,285
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	15,867	75,764						91,631	96,000	140,412
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		18,000						18,000	24,000	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21		61,679						61,679	0	0
TOTAL (lines 12 - 21)	22	15,867	155,443				0		171,310	120,000	140,412
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	3,500	0
TOTAL (lines 23 - 29)	30	0	0				0		0	3,500	0
CULTURE & RECREATION											
Library Services	31	68,335	7,350						75,685	81,300	79,513
Museum, Band and Theater	32								0	0	0
Parks	33	14,100	1,700						15,800	22,515	15,827
Recreation	34								0	37,275	33,876
Cemetery	35	20,600							20,600	20,000	17,042
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	59,205	3,400						62,605	0	0
TOTAL (lines 31 - 37)	38	162,240	12,450				0		174,690	161,090	146,258

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		5,000							5,000	11,700	0
Clerk, Treasurer, & Finance Adm.	47		5,000	4,400						9,400	0	15,980
Elections	48		1,300							1,300	0	0
Legal Services & City Attorney	49		500							500	500	0
City Hall & General Buildings	50		41,950							41,950	10,250	38,805
Tort Liability	51		25,000							25,000	25,000	24,713
Other General Government	52									0	31,250	0
TOTAL (lines 46 - 52)	53		78,750	4,400	0			0		83,150	78,700	79,498
DEBT SERVICE	54					108,387				108,387	146,969	125,476
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		400,217	214,943	0	108,387	0	0		723,547	669,359	651,929
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								143,772	143,772	102,050	88,939
Sewer Utility	60								164,267	164,267	102,350	352,226
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								15,000	15,000	7,500	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								145,000	145,000	0	7,930
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								468,039	468,039	211,900	449,095
TOTAL ALL EXPENDITURES (lines 58+74)	74		400,217	214,943	0	108,387	0	0	468,039	1,191,586	881,259	1,101,024
Regular Transfers Out	75			100,000					45,000	145,000	116,519	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	0
Total ALL Transfers Out	77		0	100,000	0	0	0	0	45,000	145,000	116,519	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		400,217	314,943	0	108,387	0	0	513,039	1,336,586	997,778	1,101,024
Ending Fund Balance June 30	79		73,540	639,525	149	-134,723	0	31,960	258,108	868,559	770,795	605,694

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	269,300	72,030		60,112	0			401,442	345,530	302,841
	2								0	0	0
	3	269,300	72,030		60,112	0			401,442	345,530	302,841
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	7,074	1,952		1,629	0			10,655	7,509	0
	7	5,000							5,000	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		100,000						100,000	96,000	0
	13	12,074	101,952		1,629	0			115,655	103,509	0
	14	2,450							2,450	7,575	3,902
	15	4,500							4,500	2,150	4,057
Intergovernmental:											
	16								0	0	85,729
	17		116,614						116,614	112,512	117,029
	18	10,180	1,972	0	1,646	0		0	13,798	3,694	0
	19	50,300							50,300	52,440	55,206
	20	60,480	118,586	0	1,646	0		0	180,712	168,646	257,964
Charges for Fees & Service:											
	21							116,826	116,826	136,170	91,163
	22							248,220	248,220	237,600	240,518
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27								0	0	0
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							12,495	12,495	11,900	11,968
	33	7,250							7,250	16,455	92,504
	34	7,250	0		0	0	0	377,541	384,791	402,125	436,153
	35								0	0	0
	36	9,800							9,800	16,825	25,959
Other Financing Sources:											
	37	40,000			45,000			60,000	145,000	116,519	0
	38								0	0	0
	39	40,000	0	0	45,000	0	0	60,000	145,000	116,519	0
	40		70,000					120,000	190,000	0	0
	41								0	0	0
	42	40,000	70,000	0	45,000	0	0	180,000	335,000	116,519	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	405,854	362,568	0	108,387	0	0	557,541	1,434,350	1,162,879	1,030,876
	44	67,903	591,900	149	-134,723	0	31,960	213,606	770,795	605,694	675,842
	45	473,757	954,468	149	-26,336	0	31,960	771,147	2,205,145	1,768,573	1,706,718

CITY OF Sheffield

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	269,300	72,030		60,112	0			401,442	345,530	302,841
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	269,300	72,030		60,112	0			401,442	345,530	302,841
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	12,074	101,952		1,629	0			115,655	103,509	0
Licenses & Permits	7	2,450	0					0	2,450	7,575	3,902
Use of Money and Property	8	4,500	0	0	0	0	0	0	4,500	2,150	4,057
Intergovernmental	9	60,480	118,586	0	1,646	0		0	180,712	168,646	257,964
Charges for Fees & Service	10	7,250	0		0	0		377,541	384,791	402,125	436,153
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	9,800	0		0	0		0	9,800	16,825	25,959
Sub-Total Revenues	13	365,854	292,568	0	63,387	0		377,541	1,099,350	1,046,360	1,030,876
Other Financing Sources:											
Total Transfers In	14	40,000	0	0	45,000	0		60,000	145,000	116,519	0
Proceeds of Debt	15	0	70,000	0	0	0		120,000	190,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	405,854	362,568	0	108,387	0	0	557,541	1,434,350	1,162,879	1,030,876
Expenditures & Other Financing Uses											
Public Safety	18	143,360	42,650	0			0		186,010	159,100	160,285
Public Works	19	15,867	155,443	0			0		171,310	120,000	140,412
Health and Social Services	20	0	0	0			0		0	3,500	0
Culture and Recreation	21	162,240	12,450	0			0		174,690	161,090	146,258
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	78,750	4,400	0			0		83,150	78,700	79,498
Debt Service	24	0	0	0	108,387		0		108,387	146,969	125,476
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	400,217	214,943	0	108,387	0	0	0	723,547	669,359	651,929
Business Type Proprietary: Enterprise & ISF	27							468,039	468,039	211,900	449,095
Total Gov & Bus Type Expenditures	28	400,217	214,943	0	108,387	0	0	468,039	1,191,586	881,259	1,101,024
Total Transfers Out	29	0	100,000	0	0	0	0	45,000	145,000	116,519	0
Total ALL Expenditures/Fund Transfers Out	30	400,217	314,943	0	108,387	0	0	513,039	1,336,586	997,778	1,101,024
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	5,637	47,625	0	0	0	0	44,502	97,764	165,101	-70,148
Beginning Fund Balance July 1	33	67,903	591,900	149	-134,723	0	31,960	213,606	770,795	605,694	675,842
Ending Fund Balance June 30	34	73,540	639,525	149	-134,723	0	31,960	258,108	868,559	770,795	605,694

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Sheffield

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE							1,646	-1,646
(2) General Obligation Refunding Bond, Series 2013	1,245,000	6/2013	90,000	17,887	500	108,387	45,000	63,387
(3) Fire Truck Loan	150,000	6/2009	0	789		789	789	0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			90,000	18,676	500	109,176	47,435	61,741

