

60-575

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Rock Rapids County Name: LYON Date Budget Adopted: 3/9/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-472-2553

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>72,904,679</u>	2b <u>72,901,986</u>	2,549
DEBT SERVICE	3a <u>80,768,588</u>	3b <u>80,765,895</u>	
Ag Land	4a <u>1,320,081</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 590,528	590,506	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23 19,684	19,684	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 610,212	610,190	
384.1	3.00375	Ag Land	26 3,965	3,965	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 614,177	614,155	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 19,684	19,684	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 114,839	114,834	1.57519
Rules	Amt Nec	Other Employee Benefits	31 170,000	169,994	2.33181
		Total Employee Benefit Levies (29,30,31)	32 284,839	284,828	65 3.90700
		Sub Total Special Revenue Levies (28+32)	33 304,523	304,512	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	66 0
		SSMID 2 (A)	(B)	35	67 0
		SSMID 3 (A)	(B)	36	68 0
		SSMID 4 (A)	(B)	37	69 0
		SSMID 5 (A)	(B)	555	565 0
		SSMID 6 (A)	(B)	556	566 0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38	0	Do Not Add
		Total Special Revenue Levies	39 304,523	304,512	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 445,673	445,658	70 5.51790
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 1,364,373	1,364,325	72 18.06490

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Rock Rapids

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,189,473	903,273	10,202	115,795	669,330	74,010	2,962,083	4,135,797	7,097,880
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,693,424	903,368	202,783	542,023	120,596	13,410	3,475,604	5,338,667	8,814,271
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,499,140	763,365	188,199	513,742	188,463	0	3,152,909	5,142,022	8,294,931
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,383,757	1,043,276	24,786	144,076	601,463	87,420	3,284,778	4,332,442	7,617,220
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	1,383,757	1,043,276	24,786	144,076	601,463	87,420	3,284,778	4,332,442	7,617,220
Re-Est Revenues	6	2,132,207	1,477,989	239,473	512,680	26,566	6,150	4,395,065	4,677,306	9,072,371
Re-Est Expenditures	7	2,380,871	1,658,386	249,113	451,895	204,279	0	4,944,544	4,843,727	9,788,271
Ending Fund Balance	8	1,135,093	862,879	15,146	204,861	423,750	93,570	2,735,299	4,166,021	6,901,320
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	1,135,093	862,879	15,146	204,861	423,750	93,570	2,735,299	4,166,021	6,901,320
Revenues	10	2,419,459	6,805,042	259,281	497,523	2,677,008	5,000	12,663,313	4,840,494	17,503,807
Expenditures	11	2,564,518	7,853,691	259,281	451,673	2,171,964	0	13,301,127	4,519,062	17,820,189
Ending Fund Balance	12	990,034	-185,770	15,146	250,711	928,794	98,570	2,097,485	4,487,453	6,584,938

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Rock Rapids _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2	Support of a Local Emerg.Mgmt.Comm.	0	0
3	TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	243,870							243,870	277,926	189,079
Jail	2								0	0	0
Emergency Management	3	2,710							2,710	3,010	1,263
Flood Control	4								0	0	0
Fire Department	5	134,200	3,548						137,748	136,745	59,857
Ambulance	6	2,500							2,500	2,500	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,355	301						2,656	2,254	1,475
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	385,635	3,849				0		389,484	422,435	251,674
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		472,650						472,650	316,939	216,638
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	34,650							34,650	34,400	25,791
Traffic Control and Safety	15								0	0	0
Snow Removal	16		50,401						50,401	49,298	62,998
Highway Engineering	17								0	0	0
Street Cleaning	18		30,691						30,691	26,224	16,213
Airport (if not Enterprise)	19	104,584	5,281						109,865	184,609	122,413
Garbage (if not Enterprise)	20	189,610							189,610	173,620	157,484
Other Public Works	21	30,813	80,934						111,747	649,732	42,412
TOTAL (lines 12 - 21)	22	359,657	639,957				0		999,614	1,434,822	643,949
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	1,000							1,000	1,000	35
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,000	0				0		1,000	1,000	35
CULTURE & RECREATION											
Library Services	31	161,211	37,654						198,865	190,934	172,548
Museum, Band and Theater	32								0	0	0
Parks	33	203,000	26,284						229,284	191,175	140,007
Recreation	34	1,000							1,000	1,000	1,000
Cemetery	35	65,441	6,738						72,179	48,806	106,627
Community Center, Zoo, & Marina	36	95,752	540						96,292	87,345	90,034
Other Culture and Recreation	37	156,054	9,702						165,756	133,924	119,941
TOTAL (lines 31 - 37)	38	682,458	80,918				0		763,376	653,184	630,157

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	35,145	19,384						54,529	50,088	24,245
Economic Development	40	697,452	228,847	201,116					1,127,415	745,847	127,493
Housing and Urban Renewal	41	175,000	6,577,610						6,752,610	425,092	175
Planning & Zoning	42								0	0	3,951
Other Com & Econ Development	43	25,840							25,840	14,840	286,748
	44										
TOTAL (lines 39 - 44)	45	933,437	6,825,841	201,116			0		7,960,394	1,235,867	442,612
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	12,800	1,908						14,708	14,683	8,625
Clerk, Treasurer, & Finance Adm.	47	177,531	41,534						219,065	215,474	168,422
Elections	48								0	0	0
Legal Services & City Attorney	49	12,000							12,000	6,340	6,000
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	202,331	43,442	0			0		245,773	236,497	183,047
DEBT SERVICE	54				451,673				451,673	451,895	513,742
Gov Capital Projects	55					1,791,964			1,791,964	202,279	142,792
TIF Capital Projects	56					380,000			380,000	2,000	45,671
TOTAL CAPITAL PROJECTS	57	0	0	0		2,171,964	0		2,171,964	204,279	188,463
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,564,518	7,594,007	201,116	451,673	2,171,964	0		12,983,278	4,639,979	2,853,679
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							742,986	742,986	724,969	1,090,012
Sewer Utility	60							318,680	318,680	271,000	277,121
Electric Utility	61							2,218,996	2,218,996	2,381,058	2,288,378
Gas Utility	62							1,238,400	1,238,400	1,466,700	1,486,511
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,519,062	4,519,062	4,843,727	5,142,022
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,564,518	7,594,007	201,116	451,673	2,171,964	0	4,519,062	17,502,340	9,483,706	7,995,701
Regular Transfers Out	75		259,684						259,684	259,544	270,000
Internal TIF Loan / Repayment Transfers Out	76			58,165					58,165	45,021	29,230
Total ALL Transfers Out	77	0	259,684	58,165	0	0	0	0	317,849	304,565	299,230
Total Expenditures & Fund Transfers Out (lines 75+76)	78	2,564,518	7,853,691	259,281	451,673	2,171,964	0	4,519,062	17,820,189	9,788,271	8,294,931
Ending Fund Balance June 30	79	990,034	-185,770	15,146	250,711	928,794	98,570	4,487,453	6,584,938	6,901,320	7,617,220

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	614,155	304,512		445,658	0			1,364,325	1,380,459	1,326,920
	2								0	0	0
	3	614,155	304,512		445,658	0			1,364,325	1,380,459	1,326,920
	4								0	0	0
	5			243,281					243,281	231,758	202,783
Other City Taxes:											
	6	22	11		15	0			48	32	48
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	2,415
	11								0	0	0
	12		240,000						240,000	240,000	228,996
	13	22	240,011		15	0			240,048	240,032	231,459
	14	9,000							9,000	9,000	9,916
	15	31,280	28,900		2,000	4,000			66,180	61,594	164,221
Intergovernmental:											
	16	500,000	5,087,226			917,000			6,504,226	691,929	456,504
	17		240,944						240,944	244,800	254,527
	18	22,167	766,119	16,000	14,850	128,000		0	947,136	67,892	111,423
	19	337,000	0						337,000	438,000	197,886
	20	859,167	6,094,289	16,000	14,850	1,045,000		0	8,029,306	1,442,621	1,020,340
Charges for Fees & Service:											
	21							825,645	825,645	724,470	739,484
	22	5,280						300,000	305,280	253,396	258,934
	23							2,391,937	2,391,937	2,277,934	2,250,277
	24							1,322,912	1,322,912	1,421,506	1,450,788
	25								0	0	0
	26	58,000							58,000	55,000	50,020
	27	216,810							216,810	201,810	203,790
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	107,805							107,805	100,940	120,685
	34	387,895	0		0	0	0	4,840,494	5,228,389	5,035,056	5,073,978
	35	0			35,000				35,000	40,000	42,188
	36	231,429	132,000			102,000	5,000		470,429	327,286	434,530
Other Financing Sources:											
	37	259,684							259,684	259,544	270,000
	38	26,827	5,330			26,008			58,165	45,021	29,230
	39	286,511	5,330	0	0	26,008	0	0	317,849	304,565	299,230
	40					1,500,000			1,500,000	0	0
	41								0	0	8,706
	42	286,511	5,330	0	0	1,526,008	0	0	1,817,849	304,565	307,936
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	2,419,459	6,805,042	259,281	497,523	2,677,008	5,000	4,840,494	17,503,807	9,072,371	8,814,271
	44	1,135,093	862,879	15,146	204,861	423,750	93,570	4,166,021	6,901,320	7,617,220	7,097,880
	45	3,554,552	7,667,921	274,427	702,384	3,100,758	98,570	9,006,515	24,405,127	16,689,591	15,912,151

CITY OF
Rock Rapids
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	614,155	304,512		445,658	0			1,364,325	1,380,459	1,326,920
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	614,155	304,512		445,658	0			1,364,325	1,380,459	1,326,920
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			243,281					243,281	231,758	202,783
Other City Taxes	6	22	240,011		15	0			240,048	240,032	231,459
Licenses & Permits	7	9,000	0					0	9,000	9,000	9,916
Use of Money and Property	8	31,280	28,900	0	2,000	4,000	0	0	66,180	61,594	164,221
Intergovernmental	9	859,167	6,094,289	16,000	14,850	1,045,000		0	8,029,306	1,442,621	1,020,340
Charges for Fees & Service	10	387,895	0		0	0		4,840,494	5,228,389	5,035,056	5,073,978
Special Assessments	11	0	0		35,000	0		0	35,000	40,000	42,188
Miscellaneous	12	231,429	132,000		0	102,000	5,000	0	470,429	327,286	434,530
Sub-Total Revenues	13	2,132,948	6,799,712	259,281	497,523	1,151,000	5,000	4,840,494	15,685,958	8,767,806	8,506,335
Other Financing Sources:											
Total Transfers In	14	286,511	5,330	0	0	26,008	0	0	317,849	304,565	299,230
Proceeds of Debt	15	0	0	0	0	1,500,000		0	1,500,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	8,706
Total Revenues and Other Sources	17	2,419,459	6,805,042	259,281	497,523	2,677,008	5,000	4,840,494	17,503,807	9,072,371	8,814,271
Expenditures & Other Financing Uses											
Public Safety	18	385,635	3,849	0			0		389,484	422,435	251,674
Public Works	19	359,657	639,957	0			0		999,614	1,434,822	643,949
Health and Social Services	20	1,000	0	0			0		1,000	1,000	35
Culture and Recreation	21	682,458	80,918	0			0		763,376	653,184	630,157
Community and Economic Development	22	933,437	6,825,841	201,116			0		7,960,394	1,235,867	442,612
General Government	23	202,331	43,442	0			0		245,773	236,497	183,047
Debt Service	24	0	0	0	451,673		0		451,673	451,895	513,742
Capital Projects	25	0	0	0		2,171,964	0		2,171,964	204,279	188,463
Total Government Activities Expenditures	26	2,564,518	7,594,007	201,116	451,673	2,171,964	0		12,983,278	4,639,979	2,853,679
Business Type Proprietary: Enterprise & ISF	27							4,519,062	4,519,062	4,843,727	5,142,022
Total Gov & Bus Type Expenditures	28	2,564,518	7,594,007	201,116	451,673	2,171,964	0	4,519,062	17,502,340	9,483,706	7,995,701
Total Transfers Out	29	0	259,684	58,165	0	0	0	0	317,849	304,565	299,230
Total ALL Expenditures/Fund Transfers Out	30	2,564,518	7,853,691	259,281	451,673	2,171,964	0	4,519,062	17,820,189	9,788,271	8,294,931
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-145,059	-1,048,649	0	45,850	505,044	5,000	321,432	-316,382	-715,900	519,340
Beginning Fund Balance July 1	33	1,135,093	862,879	15,146	204,861	423,750	93,570	4,166,021	6,901,320	7,617,220	7,097,880
Ending Fund Balance June 30	34	990,034	-185,770	15,146	250,711	928,794	98,570	4,487,453	6,584,938	6,901,320	7,617,220

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Rock Rapids

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) Street Improvements 2010	1,675,000	May, 2010	145,000	24,193	2,500	171,693	2,000	169,693
(3) Street Improvements 2012A	600,000	May, 2012		13,100	2,500	15,600	2,000	13,600
(4) Street Improvements 2012B	1,460,000	May, 2012	245,000	16,880	2,500	264,380	2,000	262,380
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			390,000	54,173	7,500	451,673	6,000	445,673

