

# 32-307

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Ringsted County Name: EMMET Date Budget Adopted: 3/9/2015  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-866-0877

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>6,812,734</u>	2b <u>6,551,188</u>	422
<b>DEBT SERVICE</b>	3a <u>6,812,734</u>	3b <u>6,551,188</u>	
Ag Land	4a <u>493,761</u>		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	7.49250	Regular General levy	5a 0.60750	5 51,044	43 49,085	7.49250
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge		6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city		13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs		14 17,000	16,347	52 2.49533
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	465 0
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	53 0
12(2)	0.81000	Memorial Building		16	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	56 0
12(5)	As Voted	County Bridge		19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise		22	0	60 0
12(18)	1.00000	City Emergency Medical District		463	0	466 0
12(20)	0.27000	Support Public Library		23	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>		25 68,044	65,432	
384.1	3.00375	Ag Land		26 1,483	1,483	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>		27 69,527	66,915	Do Not Add
		Special Revenue Levies				
384.8	0.27000	Emergency (if general fund at levy limit)		28 1,839	1,769	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30 10,500	10,097	1.54123
Rules	Amt Nec	Other Employee Benefits		31 23,425	22,526	3.43841
		<b>Total Employee Benefit Levies (29,30,31)</b>		32 33,925	32,623	65 4.97964
		<b>Sub Total Special Revenue Levies (28+32)</b>		33 35,764	34,392	
		Valuation				
386	As Req	With Gas & Elec	Without Gas & Elec			
		SSMID 1 (A) (B)		34	0	66 0
		SSMID 2 (A) (B)		35	0	67 0
		SSMID 3 (A) (B)		36	0	68 0
		SSMID 4 (A) (B)		37	0	69 0
		SSMID 5 (A) (B)		555	0	565 0
		SSMID 6 (A) (B)		556	0	566 0
		SSMID 7 (A) (B)		1177	0	0
		<b>Total SSMID</b>		38 0	0	Do Not Add
		<b>Total Special Revenue Levies</b>		39 35,764	34,392	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40 11,000	10,578	70 1.61462
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>		42 116,291	111,885	72 16.85209

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of

**Ringsted**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2014</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	10,445	10,138	45,722	0	0	0	66,305	228,483	294,788
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	254,363	108,480	3,697	32,429	0	0	398,969	142,947	541,916
Actual Expenditures Except End Bal (pg 12, line 259) *	3	223,540	103,417	49,419	24,657	0	0	401,033	171,338	572,371
Ending Fund Balance June 30 (pg 12, line 261) *	4	41,268	15,201	0	7,772	0	0	64,241	200,092	264,333
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2015</b>										
Beginning Fund Balance	5	41,268	15,201	0	7,772	0	0	64,241	200,092	264,333
Re-Est Revenues	6	136,456	278,237	0	23,000	0	0	437,693	149,910	587,603
Re-Est Expenditures	7	132,875	121,569	0	16,500	0	0	270,944	134,525	405,469
Ending Fund Balance	8	44,849	171,869	0	14,272	0	0	230,990	215,477	446,467
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2016</b>										
Beginning Fund Balance	9	44,849	171,869	0	14,272	0	0	230,990	215,477	446,467
Revenues	10	130,676	115,764	0	15,391	0	0	261,831	163,265	425,096
Expenditures	11	144,070	149,534	0	27,650	0	0	321,254	155,750	477,004
Ending Fund Balance	12	31,455	138,099	0	2,013	0	0	171,567	222,992	394,559

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF** \_\_\_\_\_ **Ringsted**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1		15,080						15,080	15,080	15,080
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4	310							310	310	0
Fire Department	5								0	0	0
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	600							600	350	200
Animal Control	9	85							85	100	403
Other Public Safety	10								0	0	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>995</b>	<b>15,080</b>				<b>0</b>		<b>16,075</b>	<b>15,840</b>	<b>15,683</b>
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	32,900	16,950						49,850	48,925	152,064
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		12,500						12,500	12,500	11,935
Traffic Control and Safety	15		1,000						1,000	1,100	439
Snow Removal	16		9,850						9,850	8,250	5,477
Highway Engineering	17								0	0	0
Street Cleaning	18		1,400						1,400	1,800	1,526
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21		6,300						6,300	0	1,797
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>32,900</b>	<b>48,000</b>				<b>0</b>		<b>80,900</b>	<b>72,575</b>	<b>173,238</b>
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23		315						315	315	313
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>0</b>	<b>315</b>				<b>0</b>		<b>315</b>	<b>315</b>	<b>313</b>
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	18,595	750						19,345	22,170	15,967
Museum, Band and Theater	32								0	0	0
Parks	33	2,825	10,000						12,825	2,635	1,976
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	750	8,250						9,000	3,500	549
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>22,170</b>	<b>19,000</b>				<b>0</b>		<b>41,170</b>	<b>28,305</b>	<b>18,492</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39		2,605	8,000						10,605	3,015	2,276
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		450							450	550	259
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		3,055	8,000	0			0		11,055	3,565	2,535
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		3,320							3,320	3,485	3,251
Clerk, Treasurer, & Finance Adm.	47		44,275							44,275	43,335	40,657
Elections	48		800							800	0	724
Legal Services & City Attorney	49		1,000							1,000	1,000	678
City Hall & General Buildings	50		16,730							16,730	6,800	4,375
Tort Liability	51		14,275							14,275	15,500	13,942
Other General Government	52		4,550							4,550	4,200	4,010
TOTAL (lines 46 - 52)	53		84,950	0	0			0		84,950	74,320	67,637
<b>DEBT SERVICE</b>	54									0	0	12,157
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		144,070	90,395	0	0	0	0		234,465	194,920	290,055
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59							68,250		68,250	55,825	45,893
Sewer Utility	60							30,625		30,625	30,575	14,684
Electric Utility	61							0		0	0	0
Gas Utility	62							0		0	0	0
Airport	63							0		0	0	0
Landfill/Garbage	64							48,225		48,225	40,925	32,205
Transit	65							0		0	0	0
Cable TV, Internet & Telephone	66							0		0	0	0
Housing Authority	67							0		0	0	0
Storm Water Utility	68							8,650		8,650	7,200	2,830
Other Business Type (city hosp., ISF, parking, etc.)	69							0		0	0	0
Enterprise DEBT SERVICE	70							0		0	0	0
Enterprise CAPITAL PROJECTS	71							0		0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0		0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							155,750		155,750	134,525	95,612
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		144,070	90,395	0	0	0	155,750		390,215	329,445	385,667
Regular Transfers Out	75			59,139		27,650				86,789	76,024	137,285
Internal TIF Loan / Repayment Transfers Out	76									0	0	49,419
<b>Total ALL Transfers Out</b>	77		0	59,139	0	27,650	0	0	0	86,789	76,024	186,704
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		144,070	149,534	0	27,650	0	155,750		477,004	405,469	572,371
<b>Ending Fund Balance June 30</b>	79		31,455	138,099	0	2,013	0	222,992		394,559	446,467	264,333

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	66,915	34,392		10,578	0			111,885	109,896	109,164
	2								0	0	0
	3	66,915	34,392		10,578	0			111,885	109,896	109,164
	4								0	0	0
	5								0	0	3,697
Other City Taxes:											
	6	2,612	1,372		422	0			4,406	4,455	4,173
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		40,000						40,000	38,000	36,369
	13	2,612	41,372		422	0			44,406	42,455	40,542
	14	370							370	345	507
	15	720							720	645	1,304
Intergovernmental:											
	16								0	0	0
	17		40,000						40,000	40,000	36,119
	18	0	0	0	0	0		0	0	425	864
	19	4,570							4,570	5,440	3,550
	20	4,570	40,000	0	0	0		0	44,570	45,865	40,533
Charges for Fees & Service:											
	21							54,900	54,900	58,600	54,579
	22							27,380	27,380	27,875	27,558
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							44,505	44,505	43,035	44,384
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							3,830	3,830	3,900	3,926
	33								0	270	125
	34	0	0		0	0		130,615	130,615	133,680	130,572
	35				4,391				4,391	12,000	10,401
	36	1,350							1,350	166,693	18,492
Other Financing Sources:											
	37	54,139						32,650	86,789	76,024	137,285
	38								0	0	49,419
	39	54,139	0	0	0	0	0	32,650	86,789	76,024	186,704
	40								0	0	0
	41								0	0	0
	42	54,139	0	0	0	0	0	32,650	86,789	76,024	186,704
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	130,676	115,764	0	15,391	0	0	163,265	425,096	587,603	541,916
	44	44,849	171,869	0	14,272	0	0	215,477	446,467	264,333	294,788
	45	175,525	287,633	0	29,663	0	0	378,742	871,563	851,936	836,704

**CITY OF Ringsted**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2016**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	66,915	34,392		10,578	0			111,885	109,896	109,164
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	66,915	34,392		10,578	0			111,885	109,896	109,164
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	3,697
Other City Taxes	6	2,612	41,372		422	0			44,406	42,455	40,542
Licenses & Permits	7	370	0					0	370	345	507
Use of Money and Property	8	720	0	0	0	0	0	0	720	645	1,304
Intergovernmental	9	4,570	40,000	0	0	0		0	44,570	45,865	40,533
Charges for Fees & Service	10	0	0		0	0		130,615	130,615	133,680	130,572
Special Assessments	11	0	0		4,391	0		0	4,391	12,000	10,401
Miscellaneous	12	1,350	0		0	0		0	1,350	166,693	18,492
Sub-Total Revenues	13	76,537	115,764	0	15,391	0		130,615	338,307	511,579	355,212
<b>Other Financing Sources:</b>											
Total Transfers In	14	54,139	0	0	0	0		32,650	86,789	76,024	186,704
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>130,676</b>	<b>115,764</b>	<b>0</b>	<b>15,391</b>	<b>0</b>		<b>163,265</b>	<b>425,096</b>	<b>587,603</b>	<b>541,916</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	995	15,080	0			0		16,075	15,840	15,683
Public Works	19	32,900	48,000	0			0		80,900	72,575	173,238
Health and Social Services	20	0	315	0			0		315	315	313
Culture and Recreation	21	22,170	19,000	0			0		41,170	28,305	18,492
Community and Economic Development	22	3,055	8,000	0			0		11,055	3,565	2,535
General Government	23	84,950	0	0			0		84,950	74,320	67,637
Debt Service	24	0	0	0	0		0		0	0	12,157
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>144,070</b>	<b>90,395</b>	<b>0</b>	<b>0</b>	<b>0</b>			<b>234,465</b>	<b>194,920</b>	<b>290,055</b>
Business Type Proprietary: Enterprise & ISF	27							155,750	155,750	134,525	95,612
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>144,070</b>	<b>90,395</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>155,750</b>	<b>390,215</b>	<b>329,445</b>	<b>385,667</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>59,139</b>	<b>0</b>	<b>27,650</b>	<b>0</b>		<b>0</b>	<b>86,789</b>	<b>76,024</b>	<b>186,704</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>144,070</b>	<b>149,534</b>	<b>0</b>	<b>27,650</b>	<b>0</b>		<b>155,750</b>	<b>477,004</b>	<b>405,469</b>	<b>572,371</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-13,394	-33,770	0	-12,259	0		7,515	-51,908	182,134	-30,455
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>44,849</b>	<b>171,869</b>	<b>0</b>	<b>14,272</b>	<b>0</b>		<b>215,477</b>	<b>446,467</b>	<b>264,333</b>	<b>294,788</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>31,455</b>	<b>138,099</b>	<b>0</b>	<b>2,013</b>	<b>0</b>		<b>222,992</b>	<b>394,559</b>	<b>446,467</b>	<b>264,333</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Ringsted

Fiscal Year  
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2) 2013 STREET PROJECT	113,232		14,500			14,500	3,500	11,000
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			14,500	0	0	14,500	3,500	11,000

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of Ringsted, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 3/9/2015 at 7:00 PM  
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 16.85209

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-866-0877  
phone number

Cathy Wikert  
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	111,885	109,896	109,164
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>111,885</b>	<b>109,896</b>	<b>109,164</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	3,697
Other City Taxes	6	44,406	42,455	40,542
Licenses & Permits	7	370	345	507
Use of Money and Property	8	720	645	1,304
Intergovernmental	9	44,570	45,865	40,533
Charges for Fees & Service	10	130,615	133,680	130,572
Special Assessments	11	4,391	12,000	10,401
Miscellaneous	12	1,350	166,693	18,492
Other Financing Sources	13	0	0	0
Transfers In	14	86,789	76,024	186,704
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>425,096</b>	<b>587,603</b>	<b>541,916</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	16,075	15,840	15,683
Public Works	17	80,900	72,575	173,238
Health and Social Services	18	315	315	313
Culture and Recreation	19	41,170	28,305	18,492
Community and Economic Development	20	11,055	3,565	2,535
General Government	21	84,950	74,320	67,637
Debt Service	22	0	0	12,157
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>234,465</b>	<b>194,920</b>	<b>290,055</b>
Business Type / Enterprises	25	155,750	134,525	95,612
<b>Total ALL Expenditures</b>	<b>26</b>	<b>390,215</b>	<b>329,445</b>	<b>385,667</b>
Transfers Out	27	86,789	76,024	186,704
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>477,004</b>	<b>405,469</b>	<b>572,371</b>
<b>Excess Revenues &amp; Other Sources Over</b>				
<b>(Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-51,908</b>	<b>182,134</b>	<b>-30,455</b>
Beginning Fund Balance July 1	30	446,467	264,333	294,788
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>394,559</b>	<b>446,467</b>	<b>264,333</b>