

66-628

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Riceville County Name: MITCHELL & HOWARD Date Budget Adopted: 3/9/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-985-2367
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>17,121,901</u>	2b <u>16,856,490</u>	785
DEBT SERVICE	3a <u>17,562,631</u>	3b <u>17,297,220</u>	
Ag Land	4a <u>111,642</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 138,687	136,538	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 _____ 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 _____ 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 _____ 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47 _____ 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 _____ 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 _____ 0
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 _____ 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 20,000	19,690	52 1.16809
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	0	465 _____ 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 _____ 0
12(2)	0.81000	Memorial Building	16 _____	0	54 _____ 0
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 _____ 0
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 _____ 0
12(5)	As Voted	County Bridge	19 _____	0	57 _____ 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 _____ 0
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 _____ 0
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 _____ 0
12(18)	1.00000	City Emergency Medical District	463 _____	0	466 _____ 0
12(20)	0.27000	Support Public Library	23 _____	0	61 _____ 0
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 _____ 0
		Total General Fund Regular Levies (5 thru 24)	25 158,687	156,228	
384.1	3.00375	Ag Land	26 335	335	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 159,022	156,563	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	0	64 _____ 0
384.6	Amt Nec	Police & Fire Retirement	29 _____	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 17,800	17,524	1.03960
Rules	Amt Nec	Other Employee Benefits	31 41,200	40,561	2.40627
		Total Employee Benefit Levies (29,30,31)	32 59,000	58,085	65 3.44587
		Sub Total Special Revenue Levies (28+32)	33 59,000	58,085	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) _____ (B) _____	34 _____	0	66 _____ 0
		SSMID 2 (A) _____ (B) _____	35 _____	0	67 _____ 0
		SSMID 3 (A) _____ (B) _____	36 _____	0	68 _____ 0
		SSMID 4 (A) _____ (B) _____	37 _____	0	69 _____ 0
		SSMID 5 (A) _____ (B) _____	555 _____	0	565 _____ 0
		SSMID 6 (A) _____ (B) _____	556 _____	0	566 _____ 0
		SSMID 7 (A) _____ (B) _____	1177 _____	0	0
		Total SSMID	38 _____	0	Do Not Add
		Total Special Revenue Levies	39 59,000	58,085	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 81,575	80,342	70 4.64481
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	0	71 _____ 0
		Total Property Taxes (27+39+40+41)	42 299,597	294,990	72 17.35877

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Riceville

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	24,966	36,891	3,518	268,515	74,714	0	408,604	276,458	685,062
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	210,566	287,748	8,325	158,925	14,292	0	679,856	233,133	912,989
Actual Expenditures Except End Bal (pg 12, line 259) *	3	217,280	351,186	6,244	103,938	15,463	0	694,111	158,035	852,146
Ending Fund Balance June 30 (pg 12, line 261) *	4	18,252	-26,547	5,599	323,502	73,543	0	394,349	351,556	745,905
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	18,252	-26,547	5,599	323,502	73,543	0	394,349	351,556	745,905
Re-Est Revenues	6	209,360	183,565	9,035	94,281	0	0	496,241	231,500	727,741
Re-Est Expenditures	7	257,814	173,137	6,776	101,000	0	0	538,727	186,388	725,115
Ending Fund Balance	8	-30,202	-16,119	7,858	316,783	73,543	0	351,863	396,668	748,531
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	-30,202	-16,119	7,858	316,783	73,543	0	351,863	396,668	748,531
Revenues	10	241,491	215,681	17,500	91,166	50	0	565,888	260,000	825,888
Expenditures	11	252,251	214,910	13,125	104,000	0	0	584,286	240,750	825,036
Ending Fund Balance	12	-40,962	-15,348	12,233	303,949	73,593	0	333,465	415,918	749,383

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ **Riceville**

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	50,000							50,000	49,903	17,440
Jail	2								0	0	0
Emergency Management	3	1,200							1,200	1,200	1,376
Flood Control	4								0	0	0
Fire Department	5	32,150							32,150	31,850	34,024
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	250							250	250	344
Animal Control	9	150							150	150	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	83,750	0				0		83,750	83,353	53,184
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		124,794						124,794	97,926	140,198
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		15,000						15,000	15,000	13,302
Traffic Control and Safety	15		3,500						3,500	6,000	2,126
Snow Removal	16		23,300						23,300	23,300	16,181
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21		5,300						5,300	5,300	6,291
TOTAL (lines 12 - 21)	22	0	171,894				0		171,894	147,526	178,098
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	300							300	300	269
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	300	0				0		300	300	269
CULTURE & RECREATION											
Library Services	31	67,561	19,866						87,427	69,178	66,335
Museum, Band and Theater	32								0	0	0
Parks	33	3,800							3,800	5,900	7,823
Recreation	34	5,700							5,700	5,700	5,075
Cemetery	35	750							750	750	0
Community Center, Zoo, & Marina	36	900							900	900	861
Other Culture and Recreation	37	500							500	500	1,196
TOTAL (lines 31 - 37)	38	79,211	19,866				0		99,077	82,928	81,290

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,600							2,600	2,850	4,961
Economic Development	40	6,040							6,040	8,650	5,648
Housing and Urban Renewal	41			13,125					13,125	6,776	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	1,500							1,500	2,000	8,274
TOTAL (lines 39 - 44)	45	10,140	0	13,125			0		23,265	20,276	18,883
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,500							5,500	5,500	7,033
Clerk, Treasurer, & Finance Adm.	47	46,100	23,150						69,250	65,294	62,101
Elections	48	500							500	0	394
Legal Services & City Attorney	49	4,000							4,000	7,000	6,713
City Hall & General Buildings	50	6,300							6,300	6,400	7,153
Tort Liability	51	6,150							6,150	6,050	5,871
Other General Government	52	10,300							10,300	13,100	13,675
TOTAL (lines 46 - 52)	53	78,850	23,150	0			0		102,000	103,344	102,940
DEBT SERVICE	54				104,000				104,000	101,000	103,938
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	252,251	214,910	13,125	104,000	0	0		584,286	538,727	538,602
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							90,000	90,000	78,500	57,751
Sewer Utility	60							64,600	64,600	51,550	33,179
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							62,150	62,150	56,338	64,605
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							216,750	216,750	186,388	155,535
TOTAL ALL EXPENDITURES (lines 58+74)	74	252,251	214,910	13,125	104,000	0	0	216,750	801,036	725,115	694,137
Regular Transfers Out	75							24,000	24,000	0	158,009
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	24,000	24,000	0	158,009
Total Expenditures & Fund Transfers Out (lines 75+76)	78	252,251	214,910	13,125	104,000	0	0	240,750	825,036	725,115	852,146
Ending Fund Balance June 30	79	-40,962	-15,348	12,233	303,949	73,593	0	415,918	749,383	748,531	745,905

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	156,563	58,085		80,342	0			294,990	271,987	272,403
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	156,563	58,085		80,342	0			294,990	271,987	272,403
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			17,500					17,500	9,035	8,325
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,459	915		1,233	0			4,607	4,383	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	3,000							3,000	3,000	3,556
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		75,000						75,000	65,000	78,385
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,459	75,915		1,233	0			82,607	72,383	81,941
Licenses & Permits	14	2,650							2,650	2,450	2,817
Use of Money & Property	15	1,200				50			1,250	6,800	5,543
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		80,000						80,000	75,000	78,385
Other State Grants & Reimbursements	18	4,522	1,681	0	2,317	0		0	8,520	3,686	0
Local Grants & Reimbursements	19	35,497							35,497	41,200	41,742
Subtotal - Intergovernmental (lines 16 thru 19)	20	40,019	81,681	0	2,317	0		0	124,017	119,886	120,127
Charges for Fees & Service:											
Water Utility	21							90,000	90,000	80,000	80,993
Sewer Utility	22							80,000	80,000	65,000	69,722
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							90,000	90,000	86,500	72,192
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		260,000	260,000	231,500	222,907
Special Assessments	35				7,274				7,274	13,000	7,725
Miscellaneous	36	11,600							11,600	700	33,192
Other Financing Sources:											
Regular Operating Transfers In	37	24,000							24,000	0	158,009
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	24,000	0	0	0	0	0	0	24,000	0	158,009
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	24,000	0	0	0	0	0	0	24,000	0	158,009
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	241,491	215,681	17,500	91,166	50	0	260,000	825,888	727,741	912,989
Beginning Fund Balance July 1	44	-30,202	-16,119	7,858	316,783	73,543	0	396,668	748,531	745,905	685,062
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	211,289	199,562	25,358	407,949	73,593	0	656,668	1,574,419	1,473,646	1,598,051

CITY OF Riceville

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	156,563	58,085		80,342	0			294,990	271,987	272,403
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	156,563	58,085		80,342	0			294,990	271,987	272,403
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			17,500					17,500	9,035	8,325
Other City Taxes	6	5,459	75,915		1,233	0			82,607	72,383	81,941
Licenses & Permits	7	2,650	0					0	2,650	2,450	2,817
Use of Money and Property	8	1,200	0	0	0	50	0	0	1,250	6,800	5,543
Intergovernmental	9	40,019	81,681	0	2,317	0		0	124,017	119,886	120,127
Charges for Fees & Service	10	0	0		0			260,000	260,000	231,500	222,907
Special Assessments	11	0	0		7,274	0		0	7,274	13,000	7,725
Miscellaneous	12	11,600	0		0	0	0	0	11,600	700	33,192
Sub-Total Revenues	13	217,491	215,681	17,500	91,166	50	0	260,000	801,888	727,741	754,980
Other Financing Sources:											
Total Transfers In	14	24,000	0	0	0	0	0	0	24,000	0	158,009
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	241,491	215,681	17,500	91,166	50	0	260,000	825,888	727,741	912,989
Expenditures & Other Financing Uses											
Public Safety	18	83,750	0	0			0		83,750	83,353	53,184
Public Works	19	0	171,894	0			0		171,894	147,526	178,098
Health and Social Services	20	300	0	0			0		300	300	269
Culture and Recreation	21	79,211	19,866	0			0		99,077	82,928	81,290
Community and Economic Development	22	10,140	0	13,125			0		23,265	20,276	18,883
General Government	23	78,850	23,150	0			0		102,000	103,344	102,940
Debt Service	24	0	0	0	104,000		0		104,000	101,000	103,938
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	252,251	214,910	13,125	104,000	0	0		584,286	538,727	538,602
Business Type Proprietary: Enterprise & ISF	27							216,750	216,750	186,388	155,535
Total Gov & Bus Type Expenditures	28	252,251	214,910	13,125	104,000	0	0	216,750	801,036	725,115	694,137
Total Transfers Out	29	0	0	0	0	0	0	24,000	24,000	0	158,009
Total ALL Expenditures/Fund Transfers Out	30	252,251	214,910	13,125	104,000	0	0	240,750	825,036	725,115	852,146
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-10,760	771	4,375	-12,834	50	0	19,250	852	2,626	60,843
Beginning Fund Balance July 1	33	-30,202	-16,119	7,858	316,783	73,543	0	396,668	748,531	745,905	685,062
Ending Fund Balance June 30	34	-40,962	-15,348	12,233	303,949	73,593	0	415,918	749,383	748,531	745,905

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Riceville

Fiscal Year
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2) 2011 Street Project	670,000	4/26/2011	70,000	11,075	500	81,575		81,575
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			70,000	11,075	500	81,575	0	81,575

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: Riceville

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				70,000	11,075	500	81,575	0	81,575

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Riceville

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			70,000	11,075	500	81,575	0	81,575

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Riceville

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			70,000	11,075	500	81,575	0	81,575

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year
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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			70,000	11,075	500	81,575	0	81,575

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of **Riceville** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Riceville City Hall
on 3/9/2015 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.35877

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 641-985-2367
phone number

 Crystal Reddel
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	294,990	271,987	272,403
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	294,990	271,987	272,403
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	17,500	9,035	8,325
Other City Taxes	6	82,607	72,383	81,941
Licenses & Permits	7	2,650	2,450	2,817
Use of Money and Property	8	1,250	6,800	5,543
Intergovernmental	9	124,017	119,886	120,127
Charges for Fees & Service	10	260,000	231,500	222,907
Special Assessments	11	7,274	13,000	7,725
Miscellaneous	12	11,600	700	33,192
Other Financing Sources	13	0	0	0
Transfers In	14	24,000	0	158,009
Total Revenues and Other Sources	15	825,888	727,741	912,989
Expenditures & Other Financing Uses				
Public Safety	16	83,750	83,353	53,184
Public Works	17	171,894	147,526	178,098
Health and Social Services	18	300	300	269
Culture and Recreation	19	99,077	82,928	81,290
Community and Economic Development	20	23,265	20,276	18,883
General Government	21	102,000	103,344	102,940
Debt Service	22	104,000	101,000	103,938
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	584,286	538,727	538,602
Business Type / Enterprises	25	216,750	186,388	155,535
Total ALL Expenditures	26	801,036	725,115	694,137
Transfers Out	27	24,000	0	158,009
Total ALL Expenditures/Transfers Out	28	825,036	725,115	852,146
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	852	2,626	60,843
Beginning Fund Balance July 1	30	748,531	745,905	685,062
Ending Fund Balance June 30	31	749,383	748,531	745,905