

# 69-647

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Red Oak County Name: MONTGOMERY Date Budget Adopted: 3/2/2015  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-623-6510  
Telephone Number

\_\_\_\_\_  
Signature

County Auditor Date Stamp

### January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>142,901,472</u>	2b <u>136,249,389</u>	5,742
<b>DEBT SERVICE</b>	3a <u>148,445,147</u>	3b <u>141,793,064</u>	
Ag Land	4a <u>1,206,755</u>		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>1,157,502</u>	<u>1,103,620</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	<u>0</u>	45 <u>0</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	<u>0</u>	47 <u>0</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0</u>
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0</u>
12(17)	Amt Nec	Liability, property & self insurance costs	14 <u>109,700</u>	<u>104,593</u>	52 <u>0.76766</u>
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0</u>
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0</u>
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0</u>
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0</u>
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0</u>
12(18)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0</u>
12(20)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0</u>
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 <u>1,267,202</u>	<u>1,208,213</u>	
384.1	3.00375	Ag Land	26 <u>3,625</u>	<u>3,625</u>	63 <u>3.00375</u>
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 <u>1,270,827</u>	<u>1,211,838</u>	<b>Do Not Add</b>
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 <u>38,583</u>	<u>36,787</u>	64 <u>0.27000</u>
384.6	Amt Nec	Police & Fire Retirement	29 _____	<u>0</u>	<u>0</u>
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>307,055</u>	<u>292,762</u>	<u>2.14872</u>
Rules	Amt Nec	Other Employee Benefits	31 <u>422,073</u>	<u>402,425</u>	<u>2.95359</u>
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 <u>729,128</u>	<u>695,187</u>	65 <u>5.10231</u>
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 <u>767,711</u>	<u>731,974</u>	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) _____ (B) _____	34 _____	<u>0</u>	66 <u>0</u>
		SSMID 2 (A) _____ (B) _____	35 _____	<u>0</u>	67 <u>0</u>
		SSMID 3 (A) _____ (B) _____	36 _____	<u>0</u>	68 <u>0</u>
		SSMID 4 (A) _____ (B) _____	37 _____	<u>0</u>	69 <u>0</u>
		SSMID 5 (A) _____ (B) _____	555 _____	<u>0</u>	565 <u>0</u>
		SSMID 6 (A) _____ (B) _____	556 _____	<u>0</u>	566 <u>0</u>
		SSMID 7 (A) _____ (B) _____	1177 _____	<u>0</u>	<u>0</u>
		<b>Total SSMID</b>	38 <u>0</u>	<u>0</u>	<b>Do Not Add</b>
		<b>Total Special Revenue Levies</b>	39 <u>767,711</u>	<u>731,974</u>	
384.4	Amt Nec	Debt Service Levy <b>76.10(6)</b>	40 <u>437,452</u>	<u>417,849</u>	70 <u>2.94689</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	<u>0</u>	71 <u>0</u>
		<b>Total Property Taxes (27+39+40+41)</b>	42 <u>2,475,990</u>	<u>2,361,661</u>	72 <u>17.18686</u>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of

**Red Oak**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2014</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,263,844	2,904,793	130,862	248,968	-781,651	215,610	3,982,426	2,492,548	6,474,974
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,399,623	2,039,284	160,338	1,160,041	300,314	2,565	6,062,165	1,735,005	7,797,170
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,642,775	2,518,164	138,575	690,383	434,440	0	6,424,337	1,896,170	8,320,507
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,020,692	2,425,913	152,625	718,626	-915,777	218,175	3,620,254	2,331,383	5,951,637
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2015</b>										
Beginning Fund Balance	5	1,020,692	2,425,913	152,625	718,626	-915,777	218,175	3,620,254	2,331,383	5,951,637
Re-Est Revenues	6	2,504,124	2,073,463	153,847	699,423	971,000	0	6,401,857	1,761,428	8,163,285
Re-Est Expenditures	7	2,691,087	2,073,463	127,233	685,800	1,595,000	0	7,172,583	1,933,928	9,106,511
Ending Fund Balance	8	833,729	2,425,913	179,239	732,249	-1,539,777	218,175	2,849,528	2,158,883	5,008,411
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2016</b>										
Beginning Fund Balance	9	833,729	2,425,913	179,239	732,249	-1,539,777	218,175	2,849,528	2,158,883	5,008,411
Revenues	10	2,467,615	1,986,549	231,465	725,384	2,027,028	0	7,438,041	1,752,185	9,190,226
Expenditures	11	2,717,862	2,446,372	227,034	707,964	2,323,000	0	8,422,232	2,094,030	10,516,262
Ending Fund Balance	12	583,482	1,966,090	183,670	749,669	-1,835,749	218,175	1,865,337	1,817,038	3,682,375

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF** \_\_\_\_\_ **Red Oak**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used**

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2	Support of a Local Emerg.Mgmt.Comm.	0	0
<hr style="border: 1px solid black;"/>			
3	TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	764,100	0						764,100	751,670	718,668
Jail	2								0	0	0
Emergency Management	3	1,500							1,500	1,500	1,272
Flood Control	4	4,250							4,250	4,750	3,126
Fire Department	5	725,451	0						725,451	721,414	730,154
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	25,634	0						25,634	27,956	26,918
Other Public Safety	10		811,994						811,994	796,146	757,958
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>1,520,935</b>	<b>811,994</b>				<b>0</b>		<b>2,332,929</b>	<b>2,303,436</b>	<b>2,238,096</b>
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	72,000	429,762						501,762	493,852	368,249
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		85,000						85,000	80,000	81,177
Traffic Control and Safety	15		8,000						8,000	10,000	8,154
Snow Removal	16		20,000						20,000	20,000	16,791
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19	331,268	0						331,268	337,841	288,511
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21		125,023						125,023	117,393	122,258
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>403,268</b>	<b>667,785</b>				<b>0</b>		<b>1,071,053</b>	<b>1,059,086</b>	<b>885,140</b>
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,500	0						3,500	3,000	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	20,000							20,000	20,000	117,449
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>23,500</b>	<b>0</b>				<b>0</b>		<b>23,500</b>	<b>23,000</b>	<b>117,449</b>
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	268,006	0						268,006	258,598	205,001
Museum, Band and Theater	32								0	0	0
Parks	33	234,078	0						234,078	234,240	251,695
Recreation	34		27,051						27,051	26,970	32,956
Cemetery	35	119,610	13,300						132,910	114,495	123,630
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	31,732	274,024						305,756	278,484	218,634
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>653,426</b>	<b>314,375</b>				<b>0</b>		<b>967,801</b>	<b>912,787</b>	<b>831,916</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40			27,051	60,000					87,051	86,970	123,351
Housing and Urban Renewal	41			0						0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		0		27,084					27,084	0	13,202
TOTAL (lines 39 - 44)	45		0	27,051	87,084			0		114,135	86,970	136,553
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		15,500	0						15,500	12,300	14,755
Clerk, Treasurer, & Finance Adm.	47		84,501	0						84,501	81,239	66,820
Elections	48									0	0	0
Legal Services & City Attorney	49		8,000	0						8,000	11,052	9,302
City Hall & General Buildings	50									0	0	0
Tort Liability	51									0	0	0
Other General Government	52		8,732	14,496						23,228	25,506	24,041
TOTAL (lines 46 - 52)	53		116,733	14,496	0			0		131,229	130,097	114,918
<b>DEBT SERVICE</b>	54			0		707,964				707,964	685,800	690,383
Gov Capital Projects	55						2,323,000			2,323,000	1,595,000	416,576
TIF Capital Projects	56				33,495					33,495	67,233	33,568
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	33,495		2,323,000	0		2,356,495	1,662,233	450,144
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		2,717,862	1,835,701	120,579	707,964	2,323,000	0		7,705,106	6,863,409	5,464,599
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								1,039,251	1,039,251	1,037,251	903,688
Sewer Utility	60								845,509	845,509	853,177	951,435
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								43,500	43,500	43,500	41,047
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	2
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								1,928,260	1,928,260	1,933,928	1,896,172
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		2,717,862	1,835,701	120,579	707,964	2,323,000	0	1,928,260	9,633,366	8,797,337	7,360,771
Regular Transfers Out	75		0	610,671		0	0		165,770	776,441	309,174	959,739
Internal TIF Loan / Repayment Transfers Out	76				106,455					106,455	0	0
<b>Total ALL Transfers Out</b>	77		0	610,671	106,455	0	0	0	165,770	882,896	309,174	959,739
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		2,717,862	2,446,372	227,034	707,964	2,323,000	0	2,094,030	10,516,262	9,106,511	8,320,510
<b>Ending Fund Balance June 30</b>	79		583,482	1,966,090	183,670	749,669	-1,835,749	218,175	1,817,038	3,682,375	5,008,411	5,951,637

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	1,211,838	731,974		417,849	0			2,361,661	2,505,939	2,274,532
	2								0	0	0
	3	1,211,838	731,974		417,849	0			2,361,661	2,505,939	2,274,532
	4								0	0	0
	5			231,465					231,465	153,847	160,338
Other City Taxes:											
	6	58,989	35,737		19,603	0			114,329	105,272	114,011
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10	1,200	1,200		400				2,800	2,600	3,936
	11		80,000						80,000	80,000	80,088
	12		541,023		0				541,023	539,416	532,629
	13	60,189	657,960		20,003	0			738,152	727,288	730,664
	14	46,650							46,650	46,450	60,470
	15	20,030				0		2,500	22,530	22,030	18,710
Intergovernmental:											
	16	62,000	0			527,000			589,000	742,000	2,077
	17		542,762						542,762	531,852	573,360
	18	51,216	31,028	0	17,020	760,028		0	859,292	93,030	209,562
	19	86,295				0			86,295	146,295	86,295
	20	199,511	573,790	0	17,020	1,287,028		0	2,077,349	1,513,177	871,294
Charges for Fees & Service:											
	21							1,021,851	1,021,851	1,020,351	999,157
	22							670,434	670,434	682,677	641,202
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	58,960
	27							39,000	39,000	39,000	68,932
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	611,438							611,438	634,802	581,006
	34	611,438	0		0	0		1,731,285	2,342,723	2,376,830	2,349,257
	35								0	0	0
	36	276,800	600			190,000		18,400	485,800	507,550	372,169
Other Financing Sources:											
	37	40,159	0		270,512	465,770		0	776,441	309,174	959,739
	38		22,225	0		84,230			106,455	0	0
	39	40,159	22,225	0	270,512	550,000		0	882,896	309,174	959,739
	40				0				0	0	0
	41	1,000							1,000	1,000	0
	42	41,159	22,225	0	270,512	550,000		0	883,896	310,174	959,739
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	2,467,615	1,986,549	231,465	725,384	2,027,028	0	1,752,185	9,190,226	8,163,285	7,797,173
	44	833,729	2,425,913	179,239	732,249	-1,539,777	218,175	2,158,883	5,008,411	5,951,637	6,474,974
	45	3,301,344	4,412,462	410,704	1,457,633	487,251	218,175	3,911,068	14,198,637	14,114,922	14,272,147

CITY OF Red Oak

ADOPTED BUDGET SUMMARY  
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	1,211,838	731,974		417,849	0			2,361,661	2,505,939	2,274,532
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,211,838	731,974		417,849	0			2,361,661	2,505,939	2,274,532
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			231,465					231,465	153,847	160,338
Other City Taxes	6	60,189	657,960		20,003	0			738,152	727,288	730,664
Licenses & Permits	7	46,650	0					0	46,650	46,450	60,470
Use of Money and Property	8	20,030	0	0	0	0	0	2,500	22,530	22,030	18,710
Intergovernmental	9	199,511	573,790	0	17,020	1,287,028		0	2,077,349	1,513,177	871,294
Charges for Fees & Service	10	611,438	0		0	0		1,731,285	2,342,723	2,376,830	2,349,257
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	276,800	600		0	190,000		18,400	485,800	507,550	372,169
Sub-Total Revenues	13	2,426,456	1,964,324	231,465	454,872	1,477,028	0	1,752,185	8,306,330	7,853,111	6,837,434
<b>Other Financing Sources:</b>											
Total Transfers In	14	40,159	22,225	0	270,512	550,000	0	0	882,896	309,174	959,739
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	1,000	0	0	0	0		0	1,000	1,000	0
Total Revenues and Other Sources	17	2,467,615	1,986,549	231,465	725,384	2,027,028	0	1,752,185	9,190,226	8,163,285	7,797,173
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	1,520,935	811,994	0			0		2,332,929	2,303,436	2,238,096
Public Works	19	403,268	667,785	0			0		1,071,053	1,059,086	885,140
Health and Social Services	20	23,500	0	0			0		23,500	23,000	117,449
Culture and Recreation	21	653,426	314,375	0			0		967,801	912,787	831,916
Community and Economic Development	22	0	27,051	87,084			0		114,135	86,970	136,553
General Government	23	116,733	14,496	0			0		131,229	130,097	114,918
Debt Service	24	0	0	0	707,964		0		707,964	685,800	690,383
Capital Projects	25	0	0	33,495		2,323,000	0		2,356,495	1,662,233	450,144
Total Government Activities Expenditures	26	2,717,862	1,835,701	120,579	707,964	2,323,000	0		7,705,106	6,863,409	5,464,599
Business Type Proprietary: Enterprise & ISF	27							1,928,260	1,928,260	1,933,928	1,896,172
Total Gov & Bus Type Expenditures	28	2,717,862	1,835,701	120,579	707,964	2,323,000	0	1,928,260	9,633,366	8,797,337	7,360,771
Total Transfers Out	29	0	610,671	106,455	0	0	0	165,770	882,896	309,174	959,739
Total ALL Expenditures/Fund Transfers Out	30	2,717,862	2,446,372	227,034	707,964	2,323,000	0	2,094,030	10,516,262	9,106,511	8,320,510
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-250,247	-459,823	4,431	17,420	-295,972	0	-341,845	-1,326,036	-943,226	-523,337
Beginning Fund Balance July 1	33	833,729	2,425,913	179,239	732,249	-1,539,777	218,175	2,158,883	5,008,411	5,951,637	6,474,974
Ending Fund Balance June 30	34	583,482	1,966,090	183,670	749,669	-1,835,749	218,175	1,817,038	3,682,375	5,008,411	5,951,637

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Red Oak

Fiscal Year  
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2) GO Sewer Improvements	2,350,000	November 2010	160,000	49,328		209,328	135,256	74,072
(3) Sewer Revenue	2,850,000	October 2010	90,000	75,300		165,300	165,300	0
(4) GO Corporate Purpose	2,505,000	September 2012	195,000	34,408		229,408	67,628	161,780
(5) John Deere Wheel Loader	114,410		15,799	205		16,004	16,004	0
(6) Community Leasing	117,907		23,703	1,891		25,594	25,594	0
(7) Registration Fees					3,000	3,000		3,000
(8) 2015 Projects/Equipment/Refund			200,000	66,228		266,228	67,628	198,600
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			684,502	227,360	3,000	914,862	477,410	437,452

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2016

City Name: Red Oak

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				684,502	227,360	3,000	914,862	477,410	437,452

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Red Oak

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 + (E)	Bond Reg/Other Fees Due FY 2016 + (F)	Total Obligation Due FY 2016 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			684,502	227,360	3,000	914,862	477,410	437,452

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Red Oak

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			684,502	227,360	3,000	914,862	477,410	437,452

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2016

City Name: Red Oak

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			684,502	227,360	3,000	914,862	477,410	437,452

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of                     **Red Oak**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Red Oak Fire Station, 1904 Broadway                      
on                     3/2/2015                     at                     5:30 P.M.                      
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     17.18686                      
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     3.00375                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

                    712-623-6510                      
phone number

                    Mary L. Bolton                      
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	2,361,661	2,505,939	2,274,532
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>2,361,661</b>	<b>2,505,939</b>	<b>2,274,532</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	231,465	153,847	160,338
Other City Taxes	6	738,152	727,288	730,664
Licenses & Permits	7	46,650	46,450	60,470
Use of Money and Property	8	22,530	22,030	18,710
Intergovernmental	9	2,077,349	1,513,177	871,294
Charges for Fees & Service	10	2,342,723	2,376,830	2,349,257
Special Assessments	11	0	0	0
Miscellaneous	12	485,800	507,550	372,169
Other Financing Sources	13	1,000	1,000	0
Transfers In	14	882,896	309,174	959,739
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>9,190,226</b>	<b>8,163,285</b>	<b>7,797,173</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	2,332,929	2,303,436	2,238,096
Public Works	17	1,071,053	1,059,086	885,140
Health and Social Services	18	23,500	23,000	117,449
Culture and Recreation	19	967,801	912,787	831,916
Community and Economic Development	20	114,135	86,970	136,553
General Government	21	131,229	130,097	114,918
Debt Service	22	707,964	685,800	690,383
Capital Projects	23	2,356,495	1,662,233	450,144
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>7,705,106</b>	<b>6,863,409</b>	<b>5,464,599</b>
Business Type / Enterprises	25	1,928,260	1,933,928	1,896,172
<b>Total ALL Expenditures</b>	<b>26</b>	<b>9,633,366</b>	<b>8,797,337</b>	<b>7,360,771</b>
Transfers Out	27	882,896	309,174	959,739
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>10,516,262</b>	<b>9,106,511</b>	<b>8,320,510</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-1,326,036</b>	<b>-943,226</b>	<b>-523,337</b>
Beginning Fund Balance July 1	30	5,008,411	5,951,637	6,474,974
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>3,682,375</b>	<b>5,008,411</b>	<b>5,951,637</b>