

# 20-170

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Osceola County Name: CLARKE Date Budget Adopted: 3/3/2015  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-342-2377

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>158,573,907</u>	2b <u>155,834,536</u>	4,929
<b>DEBT SERVICE</b>	3a <u>173,710,108</u>	3b <u>170,970,737</u>	
Ag Land	4a <u>746,686</u>		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,284,449	1,262,260	43 8.10000
<b>(384) Non-Voted Other Permissible Levies</b>					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 140,000	137,582	52 0.88287
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
<b>(384) Voted Other Permissible Levies</b>					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 1,424,449	1,399,842	
384.1	3.00375	Ag Land	26 2,243	2,243	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 1,426,692	1,402,085	Do Not Add
<b>Special Revenue Levies</b>					
384.8	0.27000	Emergency (if general fund at levy limit)	28 42,815	42,075	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 42,141	41,413	0.26575
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 41,241	40,528	0.26007
Rules	Amt Nec	Other Employee Benefits	31 41,240	40,528	0.26007
<b>Total Employee Benefit Levies (29,30,31)</b>			32 124,622	122,469	65 0.78589
<b>Sub Total Special Revenue Levies (28+32)</b>			33 167,437	164,544	
<b>Valuation</b>					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0
	SSMID 2 (A)	(B)		35 0	67 0
	SSMID 3 (A)	(B)		36 0	68 0
	SSMID 4 (A)	(B)		37 0	69 0
	SSMID 5 (A)	(B)		555 0	565 0
	SSMID 6 (A)	(B)		556 0	566 0
	SSMID 7 (A)	(B)		1177 0	0
<b>Total SSMID</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies</b>			39 167,437	164,544	
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>	40 810,391	797,611	70 4.66519
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>	41	0	71 0
<b>Total Property Taxes (27+39+40+41)</b>			42 2,404,520	2,364,240	72 14.70395

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of

**Osceola**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2014</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,198,794	289,735	876,892	0	445,523	442,043	3,252,987	1,280,881	4,533,868
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,179,544	1,892,368	536,384	1,455,567	1,319,511	5,848	8,389,222	1,811,685	10,200,907
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,161,767	2,064,783	743,524	1,455,567	1,131,862	13,948	8,571,451	2,438,757	11,010,208
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,216,571	117,320	669,752	0	633,172	433,943	3,070,758	653,809	3,724,567
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2015</b>										
Beginning Fund Balance	5	1,216,571	117,320	669,752	0	633,172	433,943	3,070,758	653,809	3,724,567
Re-Est Revenues	6	3,678,130	1,380,912	574,549	1,708,738	4,269,345	51,500	11,663,174	3,205,488	14,868,662
Re-Est Expenditures	7	3,672,925	1,380,154	986,945	1,708,738	4,869,350	51,500	12,669,612	3,401,340	16,070,952
Ending Fund Balance	8	1,221,776	118,078	257,356	0	33,167	433,943	2,064,320	457,957	2,522,277
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2016</b>										
Beginning Fund Balance	9	1,221,776	118,078	257,356	0	33,167	433,943	2,064,320	457,957	2,522,277
Revenues	10	3,520,624	2,551,223	547,988	1,394,370	1,842,786	51,000	9,907,991	5,686,251	15,594,242
Expenditures	11	3,521,308	2,541,918	547,988	1,394,370	1,833,150	51,000	9,889,734	5,760,441	15,650,175
Ending Fund Balance	12	1,221,092	127,383	257,356	0	42,803	433,943	2,082,577	383,767	2,466,344

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Osceola \_\_\_\_\_**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	845,500	231,472				1,000		1,077,972	1,111,050	996,617
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	156,850							156,850	145,600	143,445
Ambulance	6								0	0	0
Building Inspections	7								0	0	111,112
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,002,350	231,472				1,000		1,234,822	1,256,650	1,251,174
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		777,338						777,338	748,973	661,341
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	65,000							65,000	80,000	125,393
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	156,675							156,675	119,780	104,692
Garbage (if not Enterprise)	20	365,000							365,000	365,000	363,675
Other Public Works	21								0	0	1,911,547
TOTAL (lines 12 - 21)	22	586,675	777,338				0		1,364,013	1,313,753	3,166,648
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	148,824	32,275				50,000		231,099	229,133	195,548
Museum, Band and Theater	32								0	0	0
Parks	33	340,025	47,094						387,119	268,150	294,373
Recreation	34	120,900	4,973						125,873	156,500	120,608
Cemetery	35	153,900	31,497						185,397	186,800	172,351
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	8,663
TOTAL (lines 31 - 37)	38	763,649	115,839				50,000		929,488	840,583	791,543

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40				55,798					55,798	0	21,550
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		74,690	28,055						102,745	99,237	0
Other Com & Econ Development	43									0	230,174	274,194
	44											
<b>TOTAL (lines 39 - 44)</b>	45		74,690	28,055	55,798			0		158,543	329,411	295,744
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		96,466	19,031						115,497	112,290	11,991
Clerk, Treasurer, & Finance Adm.	47		279,896	42,498						322,394	314,822	575,666
Elections	48									0	1,600	0
Legal Services & City Attorney	49		50,000							50,000	50,000	54,977
City Hall & General Buildings	50									0	0	0
Tort Liability	51			137,582						137,582	145,000	0
Other General Government	52									0	0	0
<b>TOTAL (lines 46 - 52)</b>	53		426,362	199,111	0			0		625,473	623,712	642,634
<b>DEBT SERVICE</b>	54					1,394,370				1,394,370	1,454,363	1,455,567
Gov Capital Projects	55			1,000,000			1,833,150			2,833,150	4,869,350	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	1,000,000	0		1,833,150	0		2,833,150	4,869,350	0
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58		2,853,726	2,351,815	55,798	1,394,370	1,833,150	51,000		8,539,859	10,687,822	7,603,310
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								2,095,441	2,095,441	2,035,476	870,228
Sewer Utility	60								1,615,000	1,615,000	1,225,864	1,528,529
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								2,000,000	2,000,000	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								5,710,441	5,710,441	3,261,340	2,398,757
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		2,853,726	2,351,815	55,798	1,394,370	1,833,150	51,000	5,710,441	14,250,300	13,949,162	10,002,067
Regular Transfers Out	75		667,582	190,103					50,000	907,685	1,110,644	538,811
Internal TIF Loan / Repayment Transfers Out	76				492,190					492,190	1,011,146	469,330
<b>Total ALL Transfers Out</b>	77		667,582	190,103	492,190	0	0	0	50,000	1,399,875	2,121,790	1,008,141
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		3,521,308	2,541,918	547,988	1,394,370	1,833,150	51,000	5,760,441	15,650,175	16,070,952	11,010,208
<b>Ending Fund Balance June 30</b>	79		1,221,092	127,383	257,356	0	42,803	433,943	383,767	2,466,344	2,522,277	3,724,567

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	1,402,085	164,544		797,611	0			2,364,240	2,364,240	2,406,300
	2								0	0	0
	3	1,402,085	164,544		797,611	0			2,364,240	2,364,240	2,406,300
	4								0	0	0
	5			547,988					547,988	574,549	536,384
Other City Taxes:											
	6	24,607	2,893		12,780	0			40,280	42,086	0
	7								0	0	0
	8	900,000							900,000	0	0
	9								0	900,000	852,817
	10								0	0	0
	11		280,000						280,000	224,248	272,592
	12		1,040,000						1,040,000	950,000	775,096
	13	924,607	1,322,893		12,780	0			2,260,280	2,116,334	1,900,505
	14	69,000							69,000	69,500	59,612
	15	10,250							10,250	25,000	13,524
Intergovernmental:											
	16								0	90,000	0
	17		485,000						485,000	480,000	492,179
	18	95,315	11,204	0	49,501	182,786		0	338,806	1,806,076	214,869
	19	76,902				60,000			136,902	217,102	42,906
	20	172,217	496,204	0	49,501	242,786		0	960,708	2,593,178	749,954
Charges for Fees & Service:											
	21							2,021,251	2,021,251	1,871,978	283,692
	22							1,300,000	1,300,000	1,323,510	1,527,993
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26	106,900							106,900	106,900	97,512
	27	365,000							365,000	365,000	298,607
	28								0	0	0
	29								0	0	0
	30								0	0	7,788
	31								0	0	0
	32								0	0	0
	33	174,750							174,750	186,100	220,040
	34	646,650	0		0	0		3,321,251	3,967,901	3,853,488	2,435,632
	35								0	0	0
	36	98,000					51,000		149,000	150,583	87,371
Other Financing Sources:											
	37	197,815	567,582		42,288	100,000			907,685	1,110,644	538,811
	38				492,190				492,190	1,011,146	469,330
	39	197,815	567,582	0	534,478	100,000	0	0	1,399,875	2,121,790	1,008,141
	40					1,500,000		2,365,000	3,865,000	1,000,000	1,003,484
	41								0	0	0
	42	197,815	567,582	0	534,478	1,600,000	0	2,365,000	5,264,875	3,121,790	2,011,625
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	3,520,624	2,551,223	547,988	1,394,370	1,842,786	51,000	5,686,251	15,594,242	14,868,662	10,200,907
	44	1,221,776	118,078	257,356	0	33,167	433,943	457,957	2,522,277	3,724,567	4,533,868
	45	4,742,400	2,669,301	805,344	1,394,370	1,875,953	484,943	6,144,208	18,116,519	18,593,229	14,734,775

CITY OF **Osceola**

**ADOPTED BUDGET SUMMARY  
YEAR ENDED JUNE 30, 2016**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	1,402,085	164,544		797,611	0			2,364,240	2,364,240	2,406,300
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,402,085	164,544		797,611	0			2,364,240	2,364,240	2,406,300
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			547,988					547,988	574,549	536,384
Other City Taxes	6	924,607	1,322,893		12,780	0			2,260,280	2,116,334	1,900,505
Licenses & Permits	7	69,000	0					0	69,000	69,500	59,612
Use of Money and Property	8	10,250	0	0	0	0	0	0	10,250	25,000	13,524
Intergovernmental	9	172,217	496,204	0	49,501	242,786		0	960,708	2,593,178	749,954
Charges for Fees & Service	10	646,650	0		0	0		0	3,967,901	3,853,488	2,435,632
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	98,000	0		0	0	51,000	0	149,000	150,583	87,371
Sub-Total Revenues	13	3,322,809	1,983,641	547,988	859,892	242,786	51,000	3,321,251	10,329,367	11,746,872	8,189,282
<b>Other Financing Sources:</b>											
Total Transfers In	14	197,815	567,582	0	534,478	100,000	0	0	1,399,875	2,121,790	1,008,141
Proceeds of Debt	15	0	0	0	0	1,500,000		2,365,000	3,865,000	1,000,000	1,003,484
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>3,520,624</b>	<b>2,551,223</b>	<b>547,988</b>	<b>1,394,370</b>	<b>1,842,786</b>	<b>51,000</b>	<b>5,686,251</b>	<b>15,594,242</b>	<b>14,868,662</b>	<b>10,200,907</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	1,002,350	231,472	0			1,000		1,234,822	1,256,650	1,251,174
Public Works	19	586,675	777,338	0			0		1,364,013	1,313,753	3,166,648
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	763,649	115,839	0			50,000		929,488	840,583	791,543
Community and Economic Development	22	74,690	28,055	55,798			0		158,543	329,411	295,744
General Government	23	426,362	199,111	0			0		625,473	623,712	642,634
Debt Service	24	0	0	0	1,394,370		0		1,394,370	1,454,363	1,455,567
Capital Projects	25	0	1,000,000	0		1,833,150	0		2,833,150	4,869,350	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>2,853,726</b>	<b>2,351,815</b>	<b>55,798</b>	<b>1,394,370</b>	<b>1,833,150</b>	<b>51,000</b>		<b>8,539,859</b>	<b>10,687,822</b>	<b>7,603,310</b>
Business Type Proprietary: Enterprise & ISF	27							5,710,441	5,710,441	3,261,340	2,398,757
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>2,853,726</b>	<b>2,351,815</b>	<b>55,798</b>	<b>1,394,370</b>	<b>1,833,150</b>	<b>51,000</b>	<b>5,710,441</b>	<b>14,250,300</b>	<b>13,949,162</b>	<b>10,002,067</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>667,582</b>	<b>190,103</b>	<b>492,190</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,000</b>	<b>1,399,875</b>	<b>2,121,790</b>	<b>1,008,141</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>3,521,308</b>	<b>2,541,918</b>	<b>547,988</b>	<b>1,394,370</b>	<b>1,833,150</b>	<b>51,000</b>	<b>5,760,441</b>	<b>15,650,175</b>	<b>16,070,952</b>	<b>11,010,208</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-684	9,305	0	0	9,636	0	-74,190	-55,933	-1,202,290	-809,301
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>1,221,776</b>	<b>118,078</b>	<b>257,356</b>	<b>0</b>	<b>33,167</b>	<b>433,943</b>	<b>457,957</b>	<b>2,522,277</b>	<b>3,724,567</b>	<b>4,533,868</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>1,221,092</b>	<b>127,383</b>	<b>257,356</b>	<b>0</b>	<b>42,803</b>	<b>433,943</b>	<b>383,767</b>	<b>2,466,344</b>	<b>2,522,277</b>	<b>3,724,567</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Osceola

Fiscal Year  
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) Aquatic Center/Paving	3,360,000	11/21/2011	470,000	39,937		509,937	178,479	331,458
(3) Industrial Park/Paving	4,035,000	6/11/2014	435,000	82,375		517,375	405,500	111,875
(4) 2009 Paving	2,750,000	7/23/2009	170,000	72,058		242,058		242,058
(5) 2015 GO Pre Pay	125,000	3/23/2015	125,000			125,000		125,000
(6) Sewer Revenue Bond	4,700,000		205,000	100,449		305,449	305,449	0
(7) Sewer SRF	101,000	1/24/2013	21,000	750		21,750	21,750	0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			1,426,000	295,569	0	1,721,569	911,178	810,391

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of Osceola, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall  
on 3/3/2015 at 7:00  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 14.70395

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-342-2377  
phone number

Ty Wheeler  
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	2,364,240	2,364,240	2,406,300
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>2,364,240</b>	<b>2,364,240</b>	<b>2,406,300</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	547,988	574,549	536,384
Other City Taxes	6	2,260,280	2,116,334	1,900,505
Licenses & Permits	7	69,000	69,500	59,612
Use of Money and Property	8	10,250	25,000	13,524
Intergovernmental	9	960,708	2,593,178	749,954
Charges for Fees & Service	10	3,967,901	3,853,488	2,435,632
Special Assessments	11	0	0	0
Miscellaneous	12	149,000	150,583	87,371
Other Financing Sources	13	3,865,000	1,000,000	1,003,484
Transfers In	14	1,399,875	2,121,790	1,008,141
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>15,594,242</b>	<b>14,868,662</b>	<b>10,200,907</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	1,234,822	1,256,650	1,251,174
Public Works	17	1,364,013	1,313,753	3,166,648
Health and Social Services	18	0	0	0
Culture and Recreation	19	929,488	840,583	791,543
Community and Economic Development	20	158,543	329,411	295,744
General Government	21	625,473	623,712	642,634
Debt Service	22	1,394,370	1,454,363	1,455,567
Capital Projects	23	2,833,150	4,869,350	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>8,539,859</b>	<b>10,687,822</b>	<b>7,603,310</b>
Business Type / Enterprises	25	5,710,441	3,261,340	2,398,757
<b>Total ALL Expenditures</b>	<b>26</b>	<b>14,250,300</b>	<b>13,949,162</b>	<b>10,002,067</b>
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<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>15,650,175</b>	<b>16,070,952</b>	<b>11,010,208</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-55,933</b>	<b>-1,202,290</b>	<b>-809,301</b>
Beginning Fund Balance July 1	30	2,522,277	3,724,567	4,533,868
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>2,466,344</b>	<b>2,522,277</b>	<b>3,724,567</b>