

70-654

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Nichols County Name: MUSCATINE Date Budget Adopted: 3/11/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-530-2990

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>7,834,784</u>	2b <u>7,586,831</u>	374
DEBT SERVICE	3a <u>7,834,784</u>	3b <u>7,586,831</u>	
Ag Land	4a <u>23,902</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 63,462	61,453	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 63,462	61,453	
384.1	3.00375	Ag Land	26 72	72	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 63,534	61,525	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
		Total Employee Benefit Levies (29,30,31)	32 0	0	65 0
		Sub Total Special Revenue Levies (28+32)	33 0	0	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 63,534	61,525	72 8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Nichols

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	495,602	57,844	0	0	0	0	553,446	116,693	670,139
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	153,627	37,345	0	0	0	0	190,972	46,480	237,452
Actual Expenditures Except End Bal (pg 12, line 259) *	3	127,147	24,101	0	0	0	0	151,248	25,051	176,299
Ending Fund Balance June 30 (pg 12, line 261) *	4	522,082	71,088	0	0	0	0	593,170	138,122	731,292
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	522,082	71,088	0	0	0	0	593,170	138,122	731,292
Re-Est Revenues	6	134,061	35,000	0	0	0	0	169,061	35,000	204,061
Re-Est Expenditures	7	155,385	35,000	0	0	0	0	190,385	20,000	210,385
Ending Fund Balance	8	500,758	71,088	0	0	0	0	571,846	153,122	724,968
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	500,758	71,088	0	0	0	0	571,846	153,122	724,968
Revenues	10	128,434	35,000	0	0	0	0	163,434	35,000	198,434
Expenditures	11	128,385	29,000	0	0	0	0	157,385	20,000	177,385
Ending Fund Balance	12	500,807	77,088	0	0	0	0	577,895	168,122	746,017

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Nichols _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2	Support of a Local Emerg.Mgmt.Comm.	0	0
3	TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	26,000							26,000	30,000	29,688
Jail	2								0	0	0
Emergency Management	3	1,500							1,500	1,500	0
Flood Control	4								0	0	0
Fire Department	5	20,000							20,000	20,000	19,639
Ambulance	6	4,000							4,000	4,000	1,589
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	5,000	0
Animal Control	9	325							325	325	216
Other Public Safety	10								0	0	1,367
TOTAL (lines 1 - 10)	11	51,825	0				0		51,825	60,825	52,499
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		17,000						17,000	17,000	3,602
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,000						8,000	8,000	7,758
Traffic Control and Safety	15								0	0	29
Snow Removal	16		4,000						4,000	4,000	4,244
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	26,860							26,860	26,860	25,667
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	26,860	29,000				0		55,860	55,860	41,300
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	1,200							1,200	1,200	0
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	6,000	3,663
Recreation	34								0	0	7,800
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	5,000	0
TOTAL (lines 31 - 37)	38	6,200	0				0		6,200	12,200	11,463

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		6,000							6,000	6,000	5,714
Clerk, Treasurer, & Finance Adm.	47		7,500							7,500	15,500	14,177
Elections	48									0	0	0
Legal Services & City Attorney	49		5,000							5,000	5,000	3,291
City Hall & General Buildings	50		5,000							5,000	5,000	3,233
Tort Liability	51									0	0	0
Other General Government	52		20,000							20,000	30,000	19,571
TOTAL (lines 46 - 52)	53		43,500	0	0			0		43,500	61,500	45,986
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		128,385	29,000	0	0	0	0		157,385	190,385	151,248
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	0
Sewer Utility	60							20,000		20,000	20,000	25,051
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							20,000		20,000	20,000	25,051
TOTAL ALL EXPENDITURES (lines 58+74)	74		128,385	29,000	0	0	0	0	20,000	177,385	210,385	176,299
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		128,385	29,000	0	0	0	0	20,000	177,385	210,385	176,299
Ending Fund Balance June 30	79		500,807	77,088	0	0	0	0	168,122	746,017	724,968	731,292

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	61,525	0		0	0			61,525	54,757	57,497
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	61,525	0		0	0			61,525	54,757	57,497
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,009	0		0	0			2,009	1,875	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	36,000							36,000	36,129	37,757
Subtotal - Other City Taxes (lines 6 thru 12)	13	38,009	0		0	0			38,009	38,004	37,757
Licenses & Permits	14	300							300	300	0
Use of Money & Property	15								0	0	8,121
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		35,000						35,000	35,000	37,345
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	0	0
Local Grants & Reimbursements	19								0	16,000	18,000
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	35,000	0	0	0		0	35,000	51,000	55,345
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							35,000	35,000	35,000	44,906
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	28,600							28,600	25,000	30,031
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	536
Subtotal - Charges for Service (lines 21 thru 33)	34	28,600	0		0	0	0	35,000	63,600	60,000	75,473
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	759
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	2,500
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	2,500
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	128,434	35,000	0	0	0	0	35,000	198,434	204,061	237,452
Beginning Fund Balance July 1	44	500,758	71,088	0	0	0	0	153,122	724,968	731,292	670,139
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	629,192	106,088	0	0	0	0	188,122	923,402	935,353	907,591

CITY OF

Nichols

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	61,525	0		0	0			61,525	54,757	57,497
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	61,525	0		0	0			61,525	54,757	57,497
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	38,009	0		0	0			38,009	38,004	37,757
Licenses & Permits	7	300	0					0	300	300	0
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	8,121
Intergovernmental	9	0	35,000	0	0	0		0	35,000	51,000	55,345
Charges for Fees & Service	10	28,600	0		0	0		35,000	63,600	60,000	75,473
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	759
Sub-Total Revenues	13	128,434	35,000	0	0	0	0	35,000	198,434	204,061	234,952
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	2,500
Total Revenues and Other Sources	17	128,434	35,000	0	0	0	0	35,000	198,434	204,061	237,452
Expenditures & Other Financing Uses											
Public Safety	18	51,825	0	0			0		51,825	60,825	52,499
Public Works	19	26,860	29,000	0			0		55,860	55,860	41,300
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	6,200	0	0			0		6,200	12,200	11,463
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	43,500	0	0			0		43,500	61,500	45,986
Debt Service	24	0	0	0	0				0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	128,385	29,000	0	0	0	0		157,385	190,385	151,248
Business Type Proprietary: Enterprise & ISF	27							20,000	20,000	20,000	25,051
Total Gov & Bus Type Expenditures	28	128,385	29,000	0	0	0	0	20,000	177,385	210,385	176,299
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	128,385	29,000	0	0	0	0	20,000	177,385	210,385	176,299
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	49	6,000	0	0	0	0	15,000	21,049	-6,324	61,153
Beginning Fund Balance July 1	33	500,758	71,088	0	0	0	0	153,122	724,968	731,292	670,139
Ending Fund Balance June 30	34	500,807	77,088	0	0	0	0	168,122	746,017	724,968	731,292

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Nichols

Fiscal Year
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

