

62-589

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: New Sharon County Name: MAHASKA Date Budget Adopted: 3/4/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(641) 637-4124
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

		With Gas & Electric		Without Gas & Electric		Last Official Census
Regular	2a	26,981,136	2b	25,899,313		1,293
DEBT SERVICE	3a	26,981,136	3b	25,899,313		
Ag Land	4a	171,401				

TAXES LIEVED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	218,547		209,784	43	8.10000
(384) Non-Voted Other Permissible Levies								
12(8)	0.67500	Contract for use of Bridge	6			0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0
12(15)	0.06750	Levee Impr. fund in special charter city	13			0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	14	21,000		20,158	52	0.77832
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0
(384) Voted Other Permissible Levies								
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0
12(2)	0.81000	Memorial Building	16			0	54	0
12(3)	0.13500	Symphony Orchestra	17			0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0
12(5)	As Voted	County Bridge	19			0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0
12(9)	0.03375	Aid to a Transit Company	21			0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22			0	60	0
12(18)	1.00000	City Emergency Medical District	463			0	466	0
12(20)	0.27000	Support Public Library	23			0	61	0
28E.22	1.50000	Unified Law Enforcement	24			0	62	0
Total General Fund Regular Levies (5 thru 24)				25	239,547	229,942		
384.1	3.00375	Ag Land	26	515		515	63	3.00375
Total General Fund Tax Levies (25 + 26)				27	240,062	230,457		Do Not Add
Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0
384.6	Amt Nec	Police & Fire Retirement	29			0	65	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30			0	66	0
Rules	Amt Nec	Other Employee Benefits	31			0	67	0
Total Employee Benefit Levies (29,30,31)				32	0	0	65	0
Sub Total Special Revenue Levies (28+32)				33	0	0		
Valuation								
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1	(A)	(B)	34		0	66	0
	SSMID 2	(A)	(B)	35		0	67	0
	SSMID 3	(A)	(B)	36		0	68	0
	SSMID 4	(A)	(B)	37		0	69	0
	SSMID 5	(A)	(B)	555		0	565	0
	SSMID 6	(A)	(B)	556		0	566	0
	SSMID 7	(A)	(B)	1177		0	566	0
Total SSMID				38	0	0		Do Not Add
Total Special Revenue Levies				39	0	0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0
Total Property Taxes (27+39+40+41)				42	240,062	230,457	72	8.87832

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

New Sharon

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	393,666	498,699	0	0	0	66,068	958,433	315,911	1,274,344
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	307,024	262,213	0	0	0	421	569,658	432,060	1,001,718
Actual Expenditures Except End Bal (pg 12, line 259) *	3	400,468	39,564	0	0	0	0	440,032	395,952	835,984
Ending Fund Balance June 30 (pg 12, line 261) *	4	300,222	721,348	0	0	0	66,489	1,088,059	352,019	1,440,078
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	300,222	721,348	0	0	0	66,489	1,088,059	352,019	1,440,078
Re-Est Revenues	6	323,559	272,400	0	0	0	0	595,959	372,800	968,759
Re-Est Expenditures	7	349,089	199,000	0	0	0	700	548,789	370,273	919,062
Ending Fund Balance	8	274,692	794,748	0	0	0	65,789	1,135,229	354,546	1,489,775
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	274,692	794,748	0	0	0	65,789	1,135,229	354,546	1,489,775
Revenues	10	329,680	270,000	0	0	0	0	599,680	381,475	981,155
Expenditures	11	380,517	211,070	0	0	0	0	591,587	379,342	970,929
Ending Fund Balance	12	223,855	853,678	0	0	0	65,789	1,143,322	356,679	1,500,001

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ **New Sharon**

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	99,250							99,250	73,800	82,191
Jail	2								0	0	0
Emergency Management	3	1,952							1,952	1,952	0
Flood Control	4								0	0	0
Fire Department	5	62,708							62,708	60,000	58,149
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	18,102							18,102	18,102	18,102
Animal Control	9	4,335							4,335	4,335	4,332
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	186,347	0				0		186,347	158,189	162,774
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	16,420	126,500						142,920	139,000	117,240
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		9,570						9,570	0	9,570
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	16,420	136,070				0		152,490	139,000	126,810
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	17,700							17,700	17,700	0
Museum, Band and Theater	32								0	0	0
Parks	33	24,000							24,000	24,000	22,925
Recreation	34								0	0	0
Cemetery	35	15,000							15,000	15,000	13,843
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	56,700	0				0		56,700	56,700	36,768

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40			75,000				0		75,000	75,700	6,921
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		0	75,000	0			0		75,000	75,700	6,921
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		8,100							8,100	8,100	8,236
Clerk, Treasurer, & Finance Adm.	47		49,850							49,850	48,000	50,176
Elections	48		1,100							1,100	1,100	1,129
Legal Services & City Attorney	49		7,000							7,000	7,000	5,609
City Hall & General Buildings	50		55,000							55,000	55,000	41,609
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		121,050	0	0			0		121,050	119,200	106,759
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		380,517	211,070	0	0	0	0		591,587	548,789	440,032
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								185,092	185,092	179,123	212,564
Sewer Utility	60								117,150	117,150	114,050	119,571
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								17,100	17,100	17,100	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	3,817
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								319,342	319,342	310,273	335,952
TOTAL ALL EXPENDITURES (lines 58+74)	74		380,517	211,070	0	0	0	0	319,342	910,929	859,062	775,984
Regular Transfers Out	75								60,000	60,000	60,000	60,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	60,000	60,000	60,000	60,000
Total Expenditures & Fund Transfers Out (lines 75+76)	78		380,517	211,070	0	0	0	0	379,342	970,929	919,062	835,984
Ending Fund Balance June 30	79		223,855	853,678	0	0	0	65,789	356,679	1,500,001	1,489,775	1,440,078

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	230,457	0		0	0			230,457	229,458	229,674
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	230,457	0		0	0			230,457	229,458	229,674
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	9,605	0		0	0			9,605	3,700	3,722
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	800							800	800	791
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		100,600						100,600	103,000	100,600
Subtotal - Other City Taxes (lines 6 thru 12)	13	10,405	100,600		0	0			111,005	107,500	105,113
Licenses & Permits	14	2,135							2,135	2,135	2,110
Use of Money & Property	15	4,870	2,000				0		6,870	6,870	52,902
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		138,400						138,400	138,400	130,012
Other State Grants & Reimbursements	18	3,475	0	0	0	0		0	3,475	0	0
Local Grants & Reimbursements	19	58,188							58,188	62,446	65,319
Subtotal - Intergovernmental (lines 16 thru 19)	20	61,663	138,400	0	0	0		0	200,063	200,846	195,331
Charges for Fees & Service:											
Water Utility	21							174,310	174,310	169,600	221,620
Sewer Utility	22							131,665	131,665	127,700	134,030
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	0						15,500	15,500	15,500	337
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	321,475	321,475	312,800	355,987
Special Assessments	35								0	0	0
Miscellaneous	36	19,800	29,000				0		48,800	48,800	601
Other Financing Sources:											
Regular Operating Transfers In	37							60,000	60,000	60,000	60,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	60,000	60,000	60,000	60,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41	350							350	350	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	350	0	0	0	0	0	60,000	60,350	60,350	60,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	329,680	270,000	0	0	0	0	381,475	981,155	968,759	1,001,718
Beginning Fund Balance July 1	44	274,692	794,748	0	0	0	65,789	354,546	1,489,775	1,440,078	1,274,344
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	604,372	1,064,748	0	0	0	65,789	736,021	2,470,930	2,408,837	2,276,062

CITY OF
New Sharon
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	230,457	0		0	0			230,457	229,458	229,674
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	230,457	0		0	0			230,457	229,458	229,674
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	10,405	100,600		0	0			111,005	107,500	105,113
Licenses & Permits	7	2,135	0					0	2,135	2,135	2,110
Use of Money and Property	8	4,870	2,000	0	0	0	0	0	6,870	6,870	52,902
Intergovernmental	9	61,663	138,400	0	0	0		0	200,063	200,846	195,331
Charges for Fees & Service	10	0	0		0	0		321,475	321,475	312,800	355,987
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	19,800	29,000		0	0	0	0	48,800	48,800	601
Sub-Total Revenues	13	329,330	270,000	0	0	0	0	321,475	920,805	908,409	941,718
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0		60,000	60,000	60,000	60,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	350	0	0	0	0		0	350	350	0
Total Revenues and Other Sources	17	329,680	270,000	0	0	0	0	381,475	981,155	968,759	1,001,718
Expenditures & Other Financing Uses											
Public Safety	18	186,347	0	0			0		186,347	158,189	162,774
Public Works	19	16,420	136,070	0			0		152,490	139,000	126,810
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	56,700	0	0			0		56,700	56,700	36,768
Community and Economic Development	22	0	75,000	0			0		75,000	75,700	6,921
General Government	23	121,050	0	0			0		121,050	119,200	106,759
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	380,517	211,070	0	0	0	0		591,587	548,789	440,032
Business Type Proprietary: Enterprise & ISF	27							319,342	319,342	310,273	335,952
Total Gov & Bus Type Expenditures	28	380,517	211,070	0	0	0	0	319,342	910,929	859,062	775,984
Total Transfers Out	29	0	0	0	0	0	0	60,000	60,000	60,000	60,000
Total ALL Expenditures/Fund Transfers Out	30	380,517	211,070	0	0	0	0	379,342	970,929	919,062	835,984
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-50,837	58,930	0	0	0	0	2,133	10,226	49,697	165,734
Beginning Fund Balance July 1	33	274,692	794,748	0	0	0	65,789	354,546	1,489,775	1,440,078	1,274,344
Ending Fund Balance June 30	34	223,855	853,678	0	0	0	65,789	356,679	1,500,001	1,489,775	1,440,078

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: New Sharon

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) water revenue bond	600,000	09/23/2009	24,000	15,990	1,273	41,263	41,263	0
(3) sewer revenue bond	388,000	09/28/2001	21,000	3,360	249	24,609	24,609	0
(4) vehicle loan tahoe police department	54,731	01/24/2013	13,001	1,856	595	15,452	15,452	0
(5) equipment lease loader	110,550	07/25/2013	10,776	2,391	495	13,662	13,662	0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			68,777	23,597	2,612	94,986	94,986	0

