

87-844

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: New Market County Name: TAYLOR Date Budget Adopted: 3/5/2015
(Date) xx/xx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-585-3479

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	6,671,183	6,490,992	415
DEBT SERVICE	6,671,183	6,490,992	
Ag Land	18,591		

TAXES LIEVED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 54,037	52,577	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 900	876	47 0.13491
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 9,500	9,243	52 1.42404
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 64,437	62,696	
384.1	3.00375	Ag Land	26 56	56	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 64,493	62,752	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 1,801	1,753	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 10,460	10,177	1.56794
Rules	Amt Nec	Other Employee Benefits	31 5,528	5,379	0.82864
		Total Employee Benefit Levies (29,30,31)	32 15,988	15,556	65 2.39658
		Sub Total Special Revenue Levies (28+32)	33 17,789	17,309	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 17,789	17,309	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 82,282	80,061	72 12.32553

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

New Market

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-584,129	122,503	0	0	0	0	-461,626	739,755	278,129
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	156,595	53,666	0	0	0	0	210,261	149,583	359,844
Actual Expenditures Except End Bal (pg 12, line 259) *	3	163,977	51,748	0	0	0	0	215,725	101,338	317,063
Ending Fund Balance June 30 (pg 12, line 261) *	4	-591,511	124,421	0	0	0	0	-467,090	788,000	320,910
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	-591,511	124,421	0	0	0	0	-467,090	788,000	320,910
Re-Est Revenues	6	162,487	77,448	0	0	0	0	239,935	150,100	390,035
Re-Est Expenditures	7	203,413	44,000	0	0	0	0	247,413	95,600	343,013
Ending Fund Balance	8	-632,437	157,869	0	0	0	0	-474,568	842,500	367,932
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	-632,437	157,869	0	0	0	0	-474,568	842,500	367,932
Revenues	10	149,673	375,107	0	0	0	0	524,780	150,100	674,880
Expenditures	11	197,713	44,000	0	0	0	0	241,713	403,418	645,131
Ending Fund Balance	12	-680,477	488,976	0	0	0	0	-191,501	589,182	397,681

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ New Market

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2	Support of a Local Emerg.Mgmt.Comm.	0	0
3	TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	5,554							5,554	5,554	5,109
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	1,200							1,200	1,200	1,108
Ambulance	6								0	0	10,000
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	500							500	500	1,752
Animal Control	9								0	0	0
Other Public Safety	10								0	0	805
TOTAL (lines 1 - 10)	11	7,254	0				0		7,254	7,254	18,774
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	4,100	35,000						39,100	29,100	33,109
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		9,000						9,000	9,000	7,566
Traffic Control and Safety	15	200							200	300	0
Snow Removal	16	3,000							3,000	3,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	30,034							30,034	30,034	30,051
Other Public Works	21	25,000							25,000	40,600	31,863
TOTAL (lines 12 - 21)	22	62,334	44,000				0		106,334	112,034	102,589
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	4,800							4,800	4,800	4,327
Museum, Band and Theater	32								0	0	0
Parks	33	3,800							3,800	3,800	3,790
Recreation	34	8,000							8,000	8,000	12,268
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	14,725							14,725	14,725	18,093
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	31,325	0				0		31,325	31,325	38,478

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		2,500							2,500	2,500	2,445
Clerk, Treasurer, & Finance Adm.	47		16,000							16,000	16,000	15,822
Elections	48		500							500	500	454
Legal Services & City Attorney	49		1,500							1,500	1,500	981
City Hall & General Buildings	50		27,500							27,500	27,500	8,087
Tort Liability	51		23,800							23,800	23,800	21,752
Other General Government	52		25,000							25,000	25,000	3,752
TOTAL (lines 46 - 52)	53		96,800	0	0			0		96,800	96,800	53,293
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		197,713	44,000	0	0	0	0		241,713	247,413	213,134
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								59,900	59,900	59,900	65,618
Sewer Utility	60								35,700	35,700	35,700	35,495
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	225
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								307,818	307,818	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								403,418	403,418	95,600	101,338
TOTAL ALL EXPENDITURES (lines 58+74)	74		197,713	44,000	0	0	0	0	403,418	645,131	343,013	314,472
Regular Transfers Out	75									0	0	2,591
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	2,591
Total Expenditures & Fund Transfers Out (lines 75+76)	78		197,713	44,000	0	0	0	0	403,418	645,131	343,013	317,063
Ending Fund Balance June 30	79		-680,477	488,976	0	0	0	0	589,182	397,681	367,932	320,910

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	62,752	17,309		0	0			80,061	78,780	70,596
	2								0	0	0
	3	62,752	17,309		0	0			80,061	78,780	70,596
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	1,741	480		0	0			2,221	2,186	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	21,500							21,500	22,000	19,446
	13	23,241	480		0	0			23,721	24,186	19,446
	14	855							855	855	1,320
	15	20,425							20,425	23,714	18,250
Intergovernmental:											
	16								0	0	0
	17		49,500						49,500	49,500	35,792
	18	0	0	0	0	0		0	0	0	10,000
	19								0	0	6,082
	20	0	49,500	0	0	0		0	49,500	49,500	51,874
Charges for Fees & Service:											
	21							95,000	95,000	95,000	95,399
	22		307,818					55,100	362,918	55,100	52,254
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	38,400							38,400	38,400	34,454
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	38,400	307,818		0	0	0	150,100	496,318	188,500	182,107
	35								0	0	0
	36	4,000							4,000	24,500	13,660
Other Financing Sources:											
	37								0	0	2,591
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	2,591
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	2,591
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	149,673	375,107	0	0	0	0	150,100	674,880	390,035	359,844
	44	-632,437	157,869	0	0	0	0	842,500	367,932	320,910	278,129
	45	-482,764	532,976	0	0	0	0	992,600	1,042,812	710,945	637,973

CITY OF
New Market
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	62,752	17,309		0	0			80,061	78,780	70,596
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	62,752	17,309		0	0			80,061	78,780	70,596
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	23,241	480		0	0			23,721	24,186	19,446
Licenses & Permits	7	855	0					0	855	855	1,320
Use of Money and Property	8	20,425	0	0	0	0	0	0	20,425	23,714	18,250
Intergovernmental	9	0	49,500	0	0	0		0	49,500	49,500	51,874
Charges for Fees & Service	10	38,400	307,818		0	0		150,100	496,318	188,500	182,107
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	4,000	0		0	0		0	4,000	24,500	13,660
Sub-Total Revenues	13	149,673	375,107	0	0	0		150,100	674,880	390,035	357,253
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0		0	0	0	2,591
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	149,673	375,107	0	0	0		150,100	674,880	390,035	359,844
Expenditures & Other Financing Uses											
Public Safety	18	7,254	0	0					7,254	7,254	18,774
Public Works	19	62,334	44,000	0					106,334	112,034	102,589
Health and Social Services	20	0	0	0					0	0	0
Culture and Recreation	21	31,325	0	0					31,325	31,325	38,478
Community and Economic Development	22	0	0	0					0	0	0
General Government	23	96,800	0	0					96,800	96,800	53,293
Debt Service	24	0	0	0	0				0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	197,713	44,000	0	0	0			241,713	247,413	213,134
Business Type Proprietary: Enterprise & ISF	27							403,418	403,418	95,600	101,338
Total Gov & Bus Type Expenditures	28	197,713	44,000	0	0	0		403,418	645,131	343,013	314,472
Total Transfers Out	29	0	0	0	0	0		0	0	0	2,591
Total ALL Expenditures/Fund Transfers Out	30	197,713	44,000	0	0	0		403,418	645,131	343,013	317,063
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-48,040	331,107	0	0	0		-253,318	29,749	47,022	42,781
Beginning Fund Balance July 1	33	-632,437	157,869	0	0	0		842,500	367,932	320,910	278,129
Ending Fund Balance June 30	34	-680,477	488,976	0	0	0		589,182	397,681	367,932	320,910

