

44-414

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: New London County Name: HENRY Date Budget Adopted: 3/3/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-367-7702
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2014 Property Valuations				Last Official Census
		With Gas & Electric		Without Gas & Electric		
Regular	2a	38,376,843		38,225,726		1,897
DEBT SERVICE	3a	38,376,843		38,225,726		
Ag Land	4a	151,584				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	310,852	309,628	8.10000
Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(15)	0.06750	Levee Impr. fund in special charter city		0	0
12(17)	Amt Nec	Liability, property & self insurance costs	9,694	9,656	0.25260
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(16)	0.20500	Maintain Institution received by gift/devise		0	0
12(18)	1.00000	City Emergency Medical District		0	0
12(20)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement		0	0
Total General Fund Regular Levies (5 thru 24)			320,546	319,284	
384.1	3.00375	Ag Land	455	455	3.00375
Total General Fund Tax Levies (25 + 26)			321,001	319,739	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	0
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	62,850	62,603	1.63771
Rules	Amt Nec	Other Employee Benefits	74,659	74,365	1.94542
Total Employee Benefit Levies (29,30,31)			137,509	136,968	3.58313
Sub Total Special Revenue Levies (28+32)			137,509	136,968	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			137,509	136,968	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			458,510	456,707	11.93573

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

New London

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	272,538	107,434	0	0	348,290	0	728,262	1,549,833	2,278,095
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	652,024	469,393	0	14,235	3,925	0	1,139,577	7,199,492	8,339,069
Actual Expenditures Except End Bal (pg 12, line 259) *	3	717,520	379,059	0	14,150	34,116	0	1,144,845	6,353,804	7,498,649
Ending Fund Balance June 30 (pg 12, line 261) *	4	207,042	197,768	0	85	318,099	0	722,994	2,395,521	3,118,515
(2)										
** Re-Estimated FY 2015										
Beginning Fund Balance	5	207,042	197,768	0	85	318,099	0	722,994	2,395,521	3,118,515
Re-Est Revenues	6	597,514	471,068	0	19,844	91,390	0	1,179,816	5,605,490	6,785,306
Re-Est Expenditures	7	594,547	474,311	0	19,844	69,000	0	1,157,702	5,659,306	6,817,008
Ending Fund Balance	8	210,009	194,525	0	85	340,489	0	745,108	2,341,705	3,086,813
(3)										
** Budget FY 2016										
Beginning Fund Balance	9	210,009	194,525	0	85	340,489	0	745,108	2,341,705	3,086,813
Revenues	10	585,266	403,750	0	0	53,410	0	1,042,426	4,407,865	5,450,291
Expenditures	11	582,090	417,850	0	0	45,000	0	1,044,940	4,527,088	5,572,028
Ending Fund Balance	12	213,185	180,425	0	85	348,899	0	742,594	2,222,482	2,965,076

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ **New London**

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	217,715	69,100						286,815	290,034	257,440
Jail	2								0	0	0
Emergency Management	3	500							500	500	18,799
Flood Control	4								0	0	0
Fire Department	5	60,000							60,000	40,156	189,389
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,500							1,500	3,000	3,291
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	279,715	69,100				0		348,815	333,690	468,919
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	10,000	191,130						201,130	202,958	272,498
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	30,000							30,000	18,000	9,649
Traffic Control and Safety	15		1,500						1,500	2,000	1,347
Snow Removal	16		21,330						21,330	21,326	29,449
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	14,473
TOTAL (lines 12 - 21)	22	40,000	213,960				0		253,960	244,284	327,416
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	127,875	39,720						167,595	178,409	150,545
Museum, Band and Theater	32								0	0	0
Parks	33	21,400	7,425						28,825	34,441	36,954
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	149,275	47,145				0		196,420	212,850	187,499

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	400							400	400	2,410
Economic Development	40								0	0	3,200
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	4,437
	44										
TOTAL (lines 39 - 44)	45	400	0	0			0		400	400	10,047
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,000	390						5,390	5,383	2,572
Clerk, Treasurer, & Finance Adm.	47	55,150	12,255						67,405	66,607	66,650
Elections	48	2,000							2,000	0	1,948
Legal Services & City Attorney	49	8,000							8,000	6,000	4,995
City Hall & General Buildings	50	23,050							23,050	17,700	28,845
Tort Liability	51	15,500							15,500	10,000	15,497
Other General Government	52	4,000							4,000	2,100	2,072
TOTAL (lines 46 - 52)	53	112,700	12,645	0			0		125,345	107,790	122,579
DEBT SERVICE	54				0				0	19,844	14,150
Gov Capital Projects	55					45,000			45,000	69,000	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		45,000	0		45,000	69,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	582,090	342,850	0	0	45,000	0		969,940	987,858	1,130,610
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							977,210	977,210	1,402,453	614,426
Sewer Utility	60							519,715	519,715	1,253,087	3,426,471
Electric Utility	61							2,103,678	2,103,678	2,107,828	1,380,066
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							150,100	150,100	164,848	130,627
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	24,294
Enterprise DEBT SERVICE	70							0	0	0	390,320
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							3,750,703	3,750,703	4,928,216	5,966,204
TOTAL ALL EXPENDITURES (lines 58+74)	74	582,090	342,850	0	0	45,000	0	3,750,703	4,720,643	5,916,074	7,096,814
Regular Transfers Out	75	0	75,000			0		776,385	851,385	900,934	401,835
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	75,000	0	0	0	0	776,385	851,385	900,934	401,835
Total Expenditures & Fund Transfers Out (lines 75+78)	78	582,090	417,850	0	0	45,000	0	4,527,088	5,572,028	6,817,008	7,498,649
Ending Fund Balance June 30	79	213,185	180,425	0	85	348,899	0	2,222,482	2,965,076	3,086,813	3,118,515

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2016	(K) RE-ESTIMATED 2015	(L) ACTUAL 2014
REVENUES & OTHER FINANCING SOURCES											
	1	319,739	136,968		0	0			456,707	451,014	426,205
	2								0	0	0
	3	319,739	136,968		0	0			456,707	451,014	426,205
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	1,262	541		0	0			1,803	1,200	0
	7	16,000							16,000	24,000	19,841
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		75,000						75,000	150,000	167,356
	13	17,262	75,541		0	0			92,803	175,200	187,197
	14		1,050						1,050	2,050	1,808
	15	8,900				4,750		19,000	32,650	31,065	7,946
Intergovernmental:											
	16	81,450						0	81,450	55,000	69,205
	17		188,750						188,750	185,000	189,989
	18	7,806	2,491	0	0	0		0	10,297	6,224	0
	19	43,919							43,919	43,919	35,831
	20	133,175	191,241	0	0	0		0	324,416	290,143	295,025
Charges for Fees & Service:											
	21							408,300	408,300	373,200	619,157
	22							523,400	523,400	592,800	3,551,918
	23							1,947,500	1,947,500	1,993,000	2,467,722
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							158,780	158,780	161,400	155,677
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	4,300							4,300	4,100	62,045
	34	4,300	0		0	0	0	3,037,980	3,042,280	3,124,500	6,856,519
	35		0						0	0	0
	36	52,500	0					46,500	99,000	110,400	24,534
Other Financing Sources:											
	37	48,340	0		0	48,660		754,385	851,385	900,934	401,835
	38								0	0	0
	39	48,340	0	0	0	48,660	0	754,385	851,385	900,934	401,835
	40	0						550,000	550,000	1,700,000	138,000
	41	0						0	0	0	0
	42	48,340	0	0	0	48,660	0	1,304,385	1,401,385	2,600,934	539,835
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	585,266	403,750	0	0	53,410	0	4,407,865	5,450,291	6,785,306	8,339,069
	44	210,009	194,525	0	85	340,489	0	2,341,705	3,086,813	3,118,515	2,278,095
	45	795,275	598,275	0	85	393,899	0	6,749,570	8,537,104	9,903,821	10,617,164

CITY OF

New London

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	319,739	136,968		0	0			456,707	451,014	426,205
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	319,739	136,968		0	0			456,707	451,014	426,205
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	17,262	75,541		0	0			92,803	175,200	187,197
Licenses & Permits	7	1,050	0					0	1,050	2,050	1,808
Use of Money and Property	8	8,900	0	0	0	4,750	0	19,000	32,650	31,065	7,946
Intergovernmental	9	133,175	191,241	0	0	0		0	324,416	290,143	295,025
Charges for Fees & Service	10	4,300	0		0	0	0	3,037,980	3,042,280	3,124,500	6,856,519
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	52,500	0		0	0	0	46,500	99,000	110,400	24,534
Sub-Total Revenues	13	536,926	403,750	0	0	4,750	0	3,103,480	4,048,906	4,184,372	7,799,234
Other Financing Sources:											
Total Transfers In	14	48,340	0	0	0	48,660	0	754,385	851,385	900,934	401,835
Proceeds of Debt	15	0	0	0	0	0		550,000	550,000	1,700,000	138,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	585,266	403,750	0	0	53,410	0	4,407,865	5,450,291	6,785,306	8,339,069
Expenditures & Other Financing Uses											
Public Safety	18	279,715	69,100	0			0		348,815	333,690	468,919
Public Works	19	40,000	213,960	0			0		253,960	244,284	327,416
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	149,275	47,145	0			0		196,420	212,850	187,499
Community and Economic Development	22	400	0	0			0		400	400	10,047
General Government	23	112,700	12,645	0			0		125,345	107,790	122,579
Debt Service	24	0	0	0	0		0		0	19,844	14,150
Capital Projects	25	0	0	0		45,000	0		45,000	69,000	0
Total Government Activities Expenditures	26	582,090	342,850	0	0	45,000	0		969,940	987,858	1,130,610
Business Type Proprietary: Enterprise & ISF	27							3,750,703	3,750,703	4,928,216	5,966,204
Total Gov & Bus Type Expenditures	28	582,090	342,850	0	0	45,000	0	3,750,703	4,720,643	5,916,074	7,096,814
Total Transfers Out	29	0	75,000	0	0	0	0	776,385	851,385	900,934	401,835
Total ALL Expenditures/Fund Transfers Out	30	582,090	417,850	0	0	45,000	0	4,527,088	5,572,028	6,817,008	7,498,649
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	3,176	-14,100	0	0	8,410	0	-119,223	-121,737	-31,702	840,420
Beginning Fund Balance July 1	33	210,009	194,525	0	85	340,489	0	2,341,705	3,086,813	3,118,515	2,278,095
Ending Fund Balance June 30	34	213,185	180,425	0	85	348,899	0	2,222,482	2,965,076	3,086,813	3,118,515

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: New London

Fiscal Year
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2) Water State Revolving Fund Loan - Water Mains	370,000	NA	16,000	6,213	887	23,100	23,100	0
(3) Fire Tanker Pumper	150,000	NA	13,600	3,440	0	17,040	17,040	0
(4) Wind Energy Converter - Electric Revenue Bonds	4,450,000	NA	185,000	150,818	500	336,318	336,318	0
(5) Sewer State Revolving Fund Loan - Relining	727,000	NA	36,000	12,540	1,045	49,585	49,585	0
(6) Sewer State Revolving Fund Loan - WWTP Improvements	4,891,000	NA	205,000	82,075	11,725	298,800	298,800	0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			455,600	255,086	14,157	724,843	724,843	0

