

19-167

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: NEW HAMPTON County Name: CHICKASAW Date Budget Adopted: 3/2/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-394-5906

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>120,326,714</u>	2b <u>119,964,348</u>	3,571
DEBT SERVICE	3a <u>133,385,533</u>	3b <u>133,023,167</u>	
Ag Land	4a <u>769,858</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 974,646	971,711	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 16,244	16,195	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 0	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 25,000	24,925	52 0.20777
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18 32,488	32,390	56 0.27000
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23 32,488	32,390	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 1,080,866	1,077,611	
384.1	3.00375	Ag Land	26 2,312	2,312	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 1,083,178	1,079,923	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 32,488	32,390	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 75,000	74,774	0.62330
Rules	Amt Nec	Other Employee Benefits	31 195,000	194,413	1.62059
		Total Employee Benefit Levies (29,30,31)	32 270,000	269,187	65 2.24389
		Sub Total Special Revenue Levies (28+32)	33 302,488	301,577	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 302,488	301,577	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 128,339	127,991	70 0.96217
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 1,514,005	1,509,491	72 12.45883

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

NEW HAMPTON

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	599,325	750,661	218,083	3,475	703,237	174,024	2,448,805	5,686,391	8,135,196
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,683,710	1,104,713	428,761	548,623	971,080	1,004	4,737,891	6,622,845	11,360,736
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,621,584	1,760,035	399,079	547,053	402,429	2,512	4,732,692	5,645,885	10,378,577
Ending Fund Balance June 30 (pg 12, line 261) *	4	661,451	95,339	247,765	5,045	1,271,888	172,516	2,454,004	6,663,351	9,117,355
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	661,451	95,339	247,765	5,045	1,271,888	172,516	2,454,004	6,663,351	9,117,355
Re-Est Revenues	6	1,666,356	1,050,000	411,695	547,040	118,200	1,575	3,794,866	4,657,313	8,452,179
Re-Est Expenditures	7	1,744,381	1,023,605	423,170	550,000	931,500	10,000	4,682,656	7,763,213	12,445,869
Ending Fund Balance	8	583,426	121,734	236,290	2,085	458,588	164,091	1,566,214	3,557,451	5,123,665
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	583,426	121,734	236,290	2,085	458,588	164,091	1,566,214	3,557,451	5,123,665
Revenues	10	1,601,810	1,092,799	379,550	459,642	53,644	1,350	3,588,795	5,635,520	9,224,315
Expenditures	11	1,749,219	959,505	462,692	463,610	269,250	10,000	3,914,276	5,007,033	8,921,309
Ending Fund Balance	12	436,017	255,028	153,148	-1,883	242,982	155,441	1,240,733	4,185,938	5,426,671

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2014

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ NEW HAMPTON _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2	Support of a Local Emerg.Mgmt.Comm.	0	0
3	TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	451,889	83,650						535,539	532,161	491,091
Jail	2	38,430							38,430	35,430	30,430
Emergency Management	3	250							250	100	78
Flood Control	4								0	0	0
Fire Department	5	82,400							82,400	72,500	74,778
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	250							250	150	82
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	573,219	83,650				0		656,869	640,341	596,459
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		273,399						273,399	271,078	287,771
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		24,000						24,000	26,500	0
Traffic Control and Safety	15	4,500							4,500	7,500	6,964
Snow Removal	16		43,445						43,445	33,340	50,500
Highway Engineering	17								0	0	0
Street Cleaning	18		11,500						11,500	14,500	4,084
Airport <i>(if not Enterprise)</i>	19	12,275							12,275	10,988	11,412
Garbage <i>(if not Enterprise)</i>	20	73,931							73,931	72,000	70,545
Other Public Works	21	4,000	9,000						13,000	8,500	6,380
TOTAL (lines 12 - 21)	22	94,706	361,344				0		456,050	444,406	437,656
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	750							750	700	660
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,000							1,000	1,000	1,000
TOTAL (lines 23 - 29)	30	1,750	0				0		1,750	1,700	1,660
CULTURE & RECREATION											
Library Services	31	167,921	23,043						190,964	183,170	187,152
Museum, Band and Theater	32	38,488							38,488	38,433	10,487
Parks	33	272,550							272,550	86,400	126,625
Recreation	34	89,700	28,870						118,570	292,528	246,769
Cemetery	35	30,554							30,554	29,554	28,012
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	599,213	51,913				0		651,126	630,085	599,045

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		100,693	20,175	401,577					522,445	525,924	117,232
Housing and Urban Renewal	41				50,000					50,000	5,000	5,000
Planning & Zoning	42		14,802							14,802	14,184	25,127
Other Com & Econ Development	43			45,000	0					45,000	55,000	402,280
TOTAL (lines 39 - 44)	45		115,495	65,175	451,577			0		632,247	600,108	549,639
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		19,350							19,350	19,137	18,419
Clerk, Treasurer, & Finance Adm.	47		227,923	57,608				10,000		295,531	292,372	274,441
Elections	48		2,300							2,300	0	2,104
Legal Services & City Attorney	49		17,500							17,500	17,500	16,503
City Hall & General Buildings	50		46,119	14,435						60,554	61,807	76,509
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		313,192	72,043	0			10,000		395,235	390,816	387,976
DEBT SERVICE	54					463,610				463,610	550,000	547,053
Gov Capital Projects	55						269,250			269,250	931,500	310,008
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		269,250	0		269,250	931,500	310,008
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		1,697,575	634,125	451,577	463,610	269,250	10,000		3,526,137	4,188,956	3,429,496
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								222,164	222,164	221,000	209,467
Sewer Utility	60								694,923	694,923	635,000	519,003
Electric Utility	61								3,343,160	3,343,160	3,352,175	3,433,934
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								235,786	235,786	2,679,738	314,665
Enterprise CAPITAL PROJECTS	71								325,000	325,000	675,000	976,465
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								4,821,033	4,821,033	7,562,913	5,453,534
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,697,575	634,125	451,577	463,610	269,250	10,000	4,821,033	8,347,170	11,751,869	8,883,030
Regular Transfers Out	75		51,644	325,380						186,000	563,024	1,477,984
Internal TIF Loan / Repayment Transfers Out	76				11,115					0	11,115	17,563
Total ALL Transfers Out	77		51,644	325,380	11,115	0	0	0	186,000	574,139	694,000	1,495,547
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,749,219	959,505	462,692	463,610	269,250	10,000	5,007,033	8,921,309	12,445,869	10,378,577
Ending Fund Balance June 30	79		436,017	255,028	153,148	-1,883	242,982	155,441	4,185,938	5,426,671	5,123,665	9,117,355

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	1,079,923	301,577		127,991	0			1,509,491	1,583,989	1,565,008
	2								0	0	0
	3	1,079,923	301,577		127,991	0			1,509,491	1,583,989	1,565,008
	4								0	0	0
	5			368,435					368,435	411,695	411,198
Other City Taxes:											
	6	3,255	911		348	0			4,514	0	0
	7	20,000							20,000	55,000	83,520
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11		72,000						72,000	60,000	61,837
	12		350,000						350,000	335,000	330,176
	13	23,255	422,911		348	0			446,514	450,000	475,533
	14	13,075							13,075	14,085	15,077
	15	35,000				2,000	1,350	13,425	51,775	52,830	61,986
Intergovernmental:											
	16	2,500							2,500	0	0
	17		355,000						355,000	360,000	356,578
	18	47,562	13,311	0	5,923	0		0	66,796	24,179	19,062
	19	39,000							39,000	41,885	39,996
	20	89,062	368,311	0	5,923	0		0	463,296	426,064	415,636
Charges for Fees & Service:											
	21							336,350	336,350	224,975	309,596
	22							519,145	519,145	506,733	544,884
	23							4,724,600	4,724,600	3,856,275	4,525,664
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27	66,495						66,495	66,533	66,835	
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	118,000						118,000	117,500	136,207	
	34	184,495	0		0	0	0	5,580,095	5,764,590	4,772,016	5,583,186
	35								0	0	0
	36	33,000							33,000	47,500	207,565
Other Financing Sources:											
	37	144,000			325,380	51,644		42,000	563,024	694,000	1,477,984
	38			11,115					11,115	0	17,563
	39	144,000	0	11,115	325,380	51,644	0	42,000	574,139	694,000	1,495,547
	40								0	0	1,130,000
	41								0	0	0
	42	144,000	0	11,115	325,380	51,644	0	42,000	574,139	694,000	2,625,547
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,601,810	1,092,799	379,550	459,642	53,644	1,350	5,635,520	9,224,315	8,452,179	11,360,736
	44	583,426	121,734	236,290	2,085	458,588	164,091	3,557,451	5,123,665	9,117,355	8,135,196
	45	2,185,236	1,214,533	615,840	461,727	512,232	165,441	9,192,971	14,347,980	17,569,534	19,495,932

CITY OF NEW HAMPTON
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,079,923	301,577		127,991	0			1,509,491	1,583,989	1,565,008
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,079,923	301,577		127,991	0			1,509,491	1,583,989	1,565,008
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			368,435					368,435	411,695	411,198
Other City Taxes	6	23,255	422,911		348	0			446,514	450,000	475,533
Licenses & Permits	7	13,075	0					0	13,075	14,085	15,077
Use of Money and Property	8	35,000	0	0	0	2,000	1,350	13,425	51,775	52,830	61,986
Intergovernmental	9	89,062	368,311	0	5,923	0		0	463,296	426,064	415,636
Charges for Fees & Service	10	184,495	0		0	0	0	5,580,095	5,764,590	4,772,016	5,583,186
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	33,000	0		0	0	0	0	33,000	47,500	207,565
Sub-Total Revenues	13	1,457,810	1,092,799	368,435	134,262	2,000	1,350	5,593,520	8,650,176	7,758,179	8,735,189
Other Financing Sources:											
Total Transfers In	14	144,000	0	11,115	325,380	51,644	0	42,000	574,139	694,000	1,495,547
Proceeds of Debt	15	0	0	0	0	0		0	0	0	1,130,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,601,810	1,092,799	379,550	459,642	53,644	1,350	5,635,520	9,224,315	8,452,179	11,360,736
Expenditures & Other Financing Uses											
Public Safety	18	573,219	83,650	0			0		656,869	640,341	596,459
Public Works	19	94,706	361,344	0			0		456,050	444,406	437,656
Health and Social Services	20	1,750	0	0			0		1,750	1,700	1,660
Culture and Recreation	21	599,213	51,913	0			0		651,126	630,085	599,045
Community and Economic Development	22	115,495	65,175	451,577			0		632,247	600,108	549,639
General Government	23	313,192	72,043	0			10,000		395,235	390,816	387,976
Debt Service	24	0	0	0	463,610		0		463,610	550,000	547,053
Capital Projects	25	0	0	0		269,250	0		269,250	931,500	310,008
Total Government Activities Expenditures	26	1,697,575	634,125	451,577	463,610	269,250	10,000		3,526,137	4,188,956	3,429,496
Business Type Proprietary: Enterprise & ISF	27							4,821,033	4,821,033	7,562,913	5,453,534
Total Gov & Bus Type Expenditures	28	1,697,575	634,125	451,577	463,610	269,250	10,000	4,821,033	8,347,170	11,751,869	8,883,030
Total Transfers Out	29	51,644	325,380	11,115	0	0	0	186,000	574,139	694,000	1,495,547
Total ALL Expenditures/Fund Transfers Out	30	1,749,219	959,505	462,692	463,610	269,250	10,000	5,007,033	8,921,309	12,445,869	10,378,577
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-147,409	133,294	-83,142	-3,968	-215,606	-8,650	628,487	303,006	-3,993,690	982,159
Beginning Fund Balance July 1	33	583,426	121,734	236,290	2,085	458,588	164,091	3,557,451	5,123,665	9,117,355	8,135,196
Ending Fund Balance June 30	34	436,017	255,028	153,148	-1,883	242,982	155,441	4,185,938	5,426,671	5,123,665	9,117,355

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: NEW HAMPTON

Fiscal Year
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE							5,638	-5,638
(2) G.O. Series 2009 B	1,295,000	Dec, 2009	150,000	15,840	500	166,340	166,340	0
(3) G.O. Series 2009A	400,000	Dec, 2009	40,000	7,660	500	48,160	4,253	43,907
(4) G.O. Series 2008	925,000	Jan, 2009	60,000	23,095	500	83,595	0	83,595
(5) G.O. Series 2012	1,570,000	Mar, 2012	150,000	15,015	500	165,515	159,040	6,475
(6) Electric Refunding Issue, 2014	1,130,000	June, 2014	223,000	12,286	500	235,786	235,786	0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			623,000	73,896	2,500	699,396	571,057	128,339

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of **NEW HAMPTON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers
on 3/2/2015 at 7:00 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.45883

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-394-5906
phone number

Suellen Kolbet, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,509,491	1,583,989	1,565,008
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,509,491	1,583,989	1,565,008
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	368,435	411,695	411,198
Other City Taxes	6	446,514	450,000	475,533
Licenses & Permits	7	13,075	14,085	15,077
Use of Money and Property	8	51,775	52,830	61,986
Intergovernmental	9	463,296	426,064	415,636
Charges for Fees & Service	10	5,764,590	4,772,016	5,583,186
Special Assessments	11	0	0	0
Miscellaneous	12	33,000	47,500	207,565
Other Financing Sources	13	0	0	1,130,000
Transfers In	14	574,139	694,000	1,495,547
Total Revenues and Other Sources	15	9,224,315	8,452,179	11,360,736
Expenditures & Other Financing Uses				
Public Safety	16	656,869	640,341	596,459
Public Works	17	456,050	444,406	437,656
Health and Social Services	18	1,750	1,700	1,660
Culture and Recreation	19	651,126	630,085	599,045
Community and Economic Development	20	632,247	600,108	549,639
General Government	21	395,235	390,816	387,976
Debt Service	22	463,610	550,000	547,053
Capital Projects	23	269,250	931,500	310,008
Total Government Activities Expenditures	24	3,526,137	4,188,956	3,429,496
Business Type / Enterprises	25	4,821,033	7,562,913	5,453,534
Total ALL Expenditures	26	8,347,170	11,751,869	8,883,030
Transfers Out	27	574,139	694,000	1,495,547
Total ALL Expenditures/Transfers Out	28	8,921,309	12,445,869	10,378,577
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	303,006	-3,993,690	982,159
Beginning Fund Balance July 1	30	5,123,665	9,117,355	8,135,196
Ending Fund Balance June 30	31	5,426,671	5,123,665	9,117,355