

28-263

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Manchester County Name: DELAWARE Date Budget Adopted: 3/9/2015
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(563) 927-3636

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	Regular	2a	154,151,396	2b	149,322,007	Last Official Census 5,179
	DEBT SERVICE	3a	170,238,796	3b	165,409,407	
	Ag Land	4a	960,606			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	1,248,626	1,209,508	8.10000
Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(15)	0.06750	Levee Impr. fund in special charter city		0	0
12(17)	Amt Nec	Liability, property & self insurance costs	85,003	82,341	0.55143
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	4,662	4,515	0.03024
Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(16)	0.20500	Maintain Institution received by gift/devise		0	0
12(18)	1.00000	City Emergency Medical District		0	0
12(20)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement		0	0
Total General Fund Regular Levies (5 thru 24)			1,338,291	1,296,364	
384.1	3.00375	Ag Land	2,885	2,885	3.00375
Total General Fund Tax Levies (25 + 26)			1,341,176	1,299,249	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	41,621	40,317	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	278,835	270,100	1.80884
Rules	Amt Nec	Other Employee Benefits	334,532	324,051	2.17015
Total Employee Benefit Levies (29,30,31)			613,367	594,151	3.97899
Sub Total Special Revenue Levies (28+32)			654,988	634,468	
Valuation					
386	As Req				
		<i>With Gas & Elec</i>	<i>Without Gas & Elec</i>		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			654,988	634,468	
384.4	Amt Nec	Debt Service Levy 76.10(6)	450,208	437,437	2.64457
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			2,446,372	2,371,154	15.57523

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Manchester

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	597,976	1,136,780	98,684	110,455	878,890	0	2,822,785	1,321,185	4,143,970
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,191,547	1,930,263	461,687	2,797,110	2,322,515	0	10,703,122	2,543,352	13,246,474
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,197,331	1,972,303	489,531	2,624,477	2,069,566	0	10,353,208	2,869,493	13,222,701
Ending Fund Balance June 30 (pg 12, line 261) *	4	592,192	1,094,740	70,840	283,088	1,131,839	0	3,172,699	995,044	4,167,743
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	592,192	1,094,740	70,840	283,088	1,131,839	0	3,172,699	995,044	4,167,743
Re-Est Revenues	6	3,711,698	1,885,953	497,055	5,822,050	4,405,349	0	16,322,105	2,735,264	19,057,369
Re-Est Expenditures	7	3,675,079	2,128,607	533,145	6,019,729	3,772,574	0	16,129,134	3,211,598	19,340,732
Ending Fund Balance	8	628,811	852,086	34,750	85,409	1,764,614	0	3,365,670	518,710	3,884,380
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	628,811	852,086	34,750	85,409	1,764,614	0	3,365,670	518,710	3,884,380
Revenues	10	3,472,191	2,112,669	510,281	1,201,592	1,313,347	0	8,610,080	2,588,224	11,198,304
Expenditures	11	3,455,821	2,195,414	514,781	1,211,315	2,532,905	0	9,910,236	2,474,119	12,384,355
Ending Fund Balance	12	645,181	769,341	30,250	75,686	545,056	0	2,065,514	632,815	2,698,329

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Manchester

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	4,662	4,515
3 TOTAL FOR FISCAL YEAR 2014	4,662	4,515

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,234,254	6,000						1,240,254	1,175,280	1,155,413
Jail	2								0	0	0
Emergency Management	3	5,387							5,387	5,387	4,880
Flood Control	4								0	0	0
Fire Department	5	170,600							170,600	269,938	116,879
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	11,064							11,064	10,265	6,088
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,421,305	6,000				0		1,427,305	1,460,870	1,283,260
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	185,563	330,215						515,778	668,803	565,521
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15		30,326						30,326	28,311	23,273
Snow Removal	16		97,999						97,999	93,192	158,195
Highway Engineering	17								0	0	0
Street Cleaning	18		14,071						14,071	14,689	14,254
Airport <i>(if not Enterprise)</i>	19	206,332							206,332	345,558	146,851
Garbage <i>(if not Enterprise)</i>	20	288,809							288,809	285,430	285,514
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	680,704	472,611				0		1,153,315	1,435,983	1,193,608
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	366,797	16,000						382,797	368,613	385,163
Museum, Band and Theater	32								0	0	0
Parks	33	274,328	166,695						441,023	322,279	329,732
Recreation	34	113,439							113,439	109,728	106,512
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	29,748							29,748	29,197	28,541
TOTAL (lines 31 - 37)	38	784,312	182,695				0		967,007	829,817	849,948

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	99,234							99,234	74,186	52,097
Economic Development	40	61,400		88,415					149,815	193,565	67,969
Housing and Urban Renewal	41								0	86,449	108,787
Planning & Zoning	42	98,719							98,719	90,542	68,346
Other Com & Econ Development	43								0	0	30,834
	44										
TOTAL (lines 39 - 44)	45	259,353	0	88,415				0	347,768	444,742	328,033
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	214,891							214,891	211,476	179,952
Clerk, Treasurer, & Finance Adm.	47								0	0	0
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52	80	71,650						71,730	117,934	53,191
TOTAL (lines 46 - 52)	53	214,971	71,650	0				0	286,621	329,410	233,143
DEBT SERVICE	54				1,211,315				1,211,315	2,811,306	1,703,677
Gov Capital Projects	55					2,512,905			2,512,905	3,555,963	1,974,566
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		2,512,905	0		2,512,905	3,555,963	1,974,566
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,360,645	732,956	88,415	1,211,315	2,512,905	0		7,906,236	10,868,091	7,566,235
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							573,364	573,364	524,724	643,793
Sewer Utility	60							524,022	524,022	516,626	449,998
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							530,950	530,950	529,773	527,233
Enterprise CAPITAL PROJECTS	71							21,000	21,000	478,632	172,110
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,649,336	1,649,336	2,049,755	1,793,134
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,360,645	732,956	88,415	1,211,315	2,512,905	0	1,649,336	9,555,572	12,917,846	9,359,369
Regular Transfers Out	75	95,176	1,462,458			20,000		824,783	2,402,417	6,021,906	3,404,635
Internal TIF Loan / Repayment Transfers Out	76			426,366					426,366	400,980	458,697
Total ALL Transfers Out	77	95,176	1,462,458	426,366	0	20,000	0	824,783	2,828,783	6,422,886	3,863,332
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,455,821	2,195,414	514,781	1,211,315	2,532,905	0	2,474,119	12,384,355	19,340,732	13,222,701
Ending Fund Balance June 30	79	645,181	769,341	30,250	75,686	545,056	0	632,815	2,698,329	3,884,380	4,167,743

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,299,249	634,468		437,437	0			2,371,154	2,475,087	2,458,974
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,299,249	634,468		437,437	0			2,371,154	2,475,087	2,458,974
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			509,781					509,781	496,555	460,648
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	41,927	20,520		12,771	0			75,218	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	34,000	375,000						409,000	409,000	323,068
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	50,000							50,000	50,000	46,712
Other Local Option Taxes	12		460,000						460,000	460,000	469,965
Subtotal - Other City Taxes (lines 6 thru 12)	13	125,927	855,520		12,771	0			994,218	919,000	839,745
Licenses & Permits	14	32,780							32,780	54,790	25,144
Use of Money & Property	15	20,200	4,180	500	800	1,300		21,624	48,604	47,259	51,870
Intergovernmental:											
Federal Grants & Reimbursements	16					615,047			615,047	650,409	511,343
Road Use Taxes	17								0	504,953	517,143
Other State Grants & Reimbursements	18	238,003	516,132	0	0	0		0	754,135	670,544	294,207
Local Grants & Reimbursements	19	301,743	2,500						304,243	387,322	267,114
Subtotal - Intergovernmental (lines 16 thru 19)	20	539,746	518,632	0	0	615,047		0	1,673,425	2,213,228	1,589,807
Charges for Fees & Service:											
Water Utility	21							781,100	781,100	731,100	717,105
Sewer Utility	22							1,166,600	1,166,600	1,126,600	1,086,597
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	290,500							290,500	290,527	275,760
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	190
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	179,475	4,500						183,975	183,975	174,816
Subtotal - Charges for Service (lines 21 thru 33)	34	469,975	4,500		0	0	0	1,947,700	2,422,175	2,332,202	2,254,468
Special Assessments	35					120,000		12,000	132,000	122,000	154,144
Miscellaneous	36	112,330	65,874			7,000		180	185,384	899,362	309,594
Other Financing Sources:											
Regular Operating Transfers In	37	871,984	29,495		324,218	570,000		606,720	2,402,417	6,021,906	3,404,635
Internal TIF Loan Transfers In	38				426,366				426,366	400,980	458,697
Subtotal ALL Operating Transfers In	39	871,984	29,495	0	750,584	570,000	0	606,720	2,828,783	6,422,886	3,863,332
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	3,075,000	1,238,748
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	871,984	29,495	0	750,584	570,000	0	606,720	2,828,783	9,497,886	5,102,080
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	3,472,191	2,112,669	510,281	1,201,592	1,313,347	0	2,588,224	11,198,304	19,057,369	13,246,474
Beginning Fund Balance July 1	44	628,811	852,086	34,750	85,409	1,764,614	0	518,710	3,884,380	4,167,743	4,143,970
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	4,101,002	2,964,755	545,031	1,287,001	3,077,961	0	3,106,934	15,082,684	23,225,112	17,390,444

CITY OF Manchester
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,299,249	634,468		437,437	0			2,371,154	2,475,087	2,458,974
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,299,249	634,468		437,437	0			2,371,154	2,475,087	2,458,974
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			509,781					509,781	496,555	460,648
Other City Taxes	6	125,927	855,520		12,771	0			994,218	919,000	839,745
Licenses & Permits	7	32,780	0					0	32,780	54,790	25,144
Use of Money and Property	8	20,200	4,180	500	800	1,300	0	21,624	48,604	47,259	51,870
Intergovernmental	9	539,746	518,632	0	0	615,047		0	1,673,425	2,213,228	1,589,807
Charges for Fees & Service	10	469,975	4,500		0	0	0	1,947,700	2,422,175	2,332,202	2,254,468
Special Assessments	11	0	0		0	120,000		12,000	132,000	122,000	154,144
Miscellaneous	12	112,330	65,874		0	7,000	0	180	185,384	899,362	309,594
Sub-Total Revenues	13	2,600,207	2,083,174	510,281	451,008	743,347	0	1,981,504	8,369,521	9,559,483	8,144,394
Other Financing Sources:											
Total Transfers In	14	871,984	29,495	0	750,584	570,000	0	606,720	2,828,783	6,422,886	3,863,332
Proceeds of Debt	15	0	0	0	0	0		0	0	3,075,000	1,238,748
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	3,472,191	2,112,669	510,281	1,201,592	1,313,347	0	2,588,224	11,198,304	19,057,369	13,246,474
Expenditures & Other Financing Uses											
Public Safety	18	1,421,305	6,000	0			0		1,427,305	1,460,870	1,283,260
Public Works	19	680,704	472,611	0			0		1,153,315	1,435,983	1,193,608
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	784,312	182,695	0			0		967,007	829,817	849,948
Community and Economic Development	22	259,353	0	88,415			0		347,768	444,742	328,033
General Government	23	214,971	71,650	0			0		286,621	329,410	233,143
Debt Service	24	0	0	0	1,211,315		0		1,211,315	2,811,306	1,703,677
Capital Projects	25	0	0	0		2,512,905	0		2,512,905	3,555,963	1,974,566
Total Government Activities Expenditures	26	3,360,645	732,956	88,415	1,211,315	2,512,905	0		7,906,236	10,868,091	7,566,235
Business Type Proprietary: Enterprise & ISF	27							1,649,336	1,649,336	2,049,755	1,793,134
Total Gov & Bus Type Expenditures	28	3,360,645	732,956	88,415	1,211,315	2,512,905	0	1,649,336	9,555,572	12,917,846	9,359,369
Total Transfers Out	29	95,176	1,462,458	426,366	0	20,000	0	824,783	2,828,783	6,422,886	3,863,332
Total ALL Expenditures/Fund Transfers Out	30	3,455,821	2,195,414	514,781	1,211,315	2,532,905	0	2,474,119	12,384,355	19,340,732	13,222,701
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	16,370	-82,745	-4,500	-9,723	-1,219,558	0	114,105	-1,186,051	-283,363	23,773
Beginning Fund Balance July 1	33	628,811	852,086	34,750	85,409	1,764,614	0	518,710	3,884,380	4,167,743	4,143,970
Ending Fund Balance June 30	34	645,181	769,341	30,250	75,686	545,056	0	632,815	2,698,329	3,884,380	4,167,743

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Manchester

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) 2008 General Obligation (Fire Station)	800,000	2/13/2008	64,192	20,867	0	85,059	0	85,059
(3) 2008 General Obligation	2,645,000	7/1/2008	310,000	32,295	500	342,795	117,858	224,937
(4) 2010 General Obligation	1,865,000	5/25/2010	135,000	22,805	500	158,305	128,775	29,530
(5) 2010B General Obligation (Water)	550,000	11/23/2010	55,000	8,803	500	64,303	64,303	0
(6) 2012 General Obligation	1,000,000	5/3/2012	215,000	7,810	500	223,310	153,760	69,550
(7) 2013 General Obligation	1,795,000	4/23/2013	140,000	10,595	500	151,095	130,613	20,482
(8) 2014 General Obligation	1,130,000	5/27/2014	160,000	15,425	500	175,925	155,275	20,650
(9) Sewer SRF Loan (2008)	6,010,000	7/22/2008	270,000	152,230	500	422,730	422,730	0
(10) Water SRF Loan (2011)	909,000	12/31/2011	75,000	18,720	500	94,220	94,220	0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			1,424,192	289,550	4,000	1,717,742	1,267,534	450,208

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of Manchester, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers, 204 E. Main St.
on 3/9/2015 at 5:00pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.57523

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(563) 927-3636
phone number

Erin Learn
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,371,154	2,475,087	2,458,974
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,371,154	2,475,087	2,458,974
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	509,781	496,555	460,648
Other City Taxes	6	994,218	919,000	839,745
Licenses & Permits	7	32,780	54,790	25,144
Use of Money and Property	8	48,604	47,259	51,870
Intergovernmental	9	1,673,425	2,213,228	1,589,807
Charges for Fees & Service	10	2,422,175	2,332,202	2,254,468
Special Assessments	11	132,000	122,000	154,144
Miscellaneous	12	185,384	899,362	309,594
Other Financing Sources	13	0	3,075,000	1,238,748
Transfers In	14	2,828,783	6,422,886	3,863,332
Total Revenues and Other Sources	15	11,198,304	19,057,369	13,246,474
Expenditures & Other Financing Uses				
Public Safety	16	1,427,305	1,460,870	1,283,260
Public Works	17	1,153,315	1,435,983	1,193,608
Health and Social Services	18	0	0	0
Culture and Recreation	19	967,007	829,817	849,948
Community and Economic Development	20	347,768	444,742	328,033
General Government	21	286,621	329,410	233,143
Debt Service	22	1,211,315	2,811,306	1,703,677
Capital Projects	23	2,512,905	3,555,963	1,974,566
Total Government Activities Expenditures	24	7,906,236	10,868,091	7,566,235
Business Type / Enterprises	25	1,649,336	2,049,755	1,793,134
Total ALL Expenditures	26	9,555,572	12,917,846	9,359,369
Transfers Out	27	2,828,783	6,422,886	3,863,332
Total ALL Expenditures/Transfers Out	28	12,384,355	19,340,732	13,222,701
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,186,051	-283,363	23,773
Beginning Fund Balance July 1	30	3,884,380	4,167,743	4,143,970
Ending Fund Balance June 30	31	2,698,329	3,884,380	4,167,743