

# 08-061

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Madrid County Name: BOONE Date Budget Adopted: 4/6/2015  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(515) 795-3930  
Telephone Number

\_\_\_\_\_  
Signature

County Auditor Date Stamp  
 \_\_\_\_\_

### January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>56,560,304</u>	2b <u>55,634,126</u>	2,543
<b>DEBT SERVICE</b>	3a <u>59,583,624</u>	3b <u>58,657,446</u>	
Ag Land	4a <u>100,208</u>		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 458,138	43 450,636	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	44 0	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	45 0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	46 0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	47 0	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	48 0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	49 0	0
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	51 0	0
12(17)	Amt Nec	Liability, property & self insurance costs	14 130,500	52 128,363	2.30727
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	465 0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	53 0	0
12(2)	0.81000	Memorial Building	16 _____	54 0	0
12(3)	0.13500	Symphony Orchestra	17 _____	55 0	0
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	56 0	0
12(5)	As Voted	County Bridge	19 _____	57 0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	58 0	0
12(9)	0.03375	Aid to a Transit Company	21 _____	59 0	0
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	60 0	0
12(18)	1.00000	City Emergency Medical District	463 _____	466 0	0
12(20)	0.27000	Support Public Library	23 _____	61 0	0
28E.22	1.50000	Unified Law Enforcement	24 _____	62 0	0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 588,638	63 578,999	
384.1	3.00375	Ag Land	26 301	63 301	3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 588,939	63 579,300	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 15,060	64 14,813	0.26626
384.6	Amt Nec	Police & Fire Retirement	29 _____	65 0	0
Rules	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 61,375	65 60,370	1.08513
	Amt Nec	Other Employee Benefits	31 88,850	65 87,395	1.57089
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 150,225	65 147,765	2.65602
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 165,285	65 162,578	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	(A)	(B)			
SSMID 1	(A)	(B)	34 _____	66 0	0
SSMID 2	(A)	(B)	35 _____	67 0	0
SSMID 3	(A)	(B)	36 _____	68 0	0
SSMID 4	(A)	(B)	37 _____	69 0	0
SSMID 5	(A)	(B)	555 _____	565 0	0
SSMID 6	(A)	(B)	556 _____	566 0	0
SSMID 7	(A)	(B)	1177 _____	566 0	0
		<b>Total SSMID</b>	38 0	66 0	Do Not Add
		<b>Total Special Revenue Levies</b>	39 165,285	66 162,578	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 272,706	70 268,467	4.57686
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	71 0	0
		<b>Total Property Taxes (27+39+40+41)</b>	42 1,026,930	72 1,010,345	17.90641

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of

**Madrid**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2014</b>											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	707,470	326,134	305	4,592	1,768,690	0	2,807,191	856,610	3,663,801	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,059,014	414,379	104,288	392,775	145,097	0	2,115,553	694,393	2,809,946	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	893,884	387,741	104,593	396,783	1,403,416	0	3,186,417	830,173	4,016,590	
Ending Fund Balance June 30 (pg 12, line 261) *	4	872,600	352,772	0	584	510,371	0	1,736,327	720,830	2,457,157	
<b>(2)</b>											
<b>** Re-Estimated FY 2015</b>											
Beginning Fund Balance	5	872,600	352,772	0	584	510,371	0	1,736,327	720,830	2,457,157	
Re-Est Revenues	6	1,215,143	419,125	105,775	381,457	100,000	0	2,221,500	686,400	2,907,900	
Re-Est Expenditures	7	1,162,723	443,800	105,775	381,482	219,500	0	2,313,280	761,950	3,075,230	
Ending Fund Balance	8	925,020	328,097	0	559	390,871	0	1,644,547	645,280	2,289,827	
<b>(3)</b>											
<b>** Budget FY 2016</b>											
Beginning Fund Balance	9	925,020	328,097	0	559	390,871	0	1,644,547	645,280	2,289,827	
Revenues	10	1,160,536	432,265	105,775	382,956	621,000	0	2,702,532	701,670	3,404,202	
Expenditures	11	1,139,600	450,760	105,775	378,830	680,000	0	2,754,965	754,695	3,509,660	
Ending Fund Balance	12	945,956	309,602	0	4,685	331,871	0	1,592,114	592,255	2,184,369	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF** \_\_\_\_\_ **Madrid**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used**

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2	Support of a Local Emerg.Mgmt.Comm.	0	0
3	TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	225,800	81,150						306,950	327,060	282,785
Jail	2								0	0	0
Emergency Management	3		1,700						1,700	2,200	11,165
Flood Control	4								0	0	0
Fire Department	5	39,250	1,000						40,250	40,910	31,021
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,600							2,600	2,150	1,204
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	267,650	83,850				0		351,500	372,320	326,175
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		286,505						286,505	298,665	241,796
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	40,000							40,000	38,375	36,508
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,500						1,500	1,500	8,563
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	162,100							162,100	159,540	157,653
Other Public Works	21	5,000							5,000	18,000	0
TOTAL (lines 12 - 21)	22	207,100	288,005				0		495,105	516,080	444,520
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,500							4,500	4,200	3,910
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	4,500	0				0		4,500	4,200	3,910
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	99,350	24,010						123,360	119,390	106,943
Museum, Band and Theater	32								0	0	0
Parks	33	52,950	3,475						56,425	50,575	32,644
Recreation	34	45,175							45,175	46,433	116,192
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	197,475	27,485				0		224,960	216,398	255,779

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39		16,000							16,000	14,800	19,250
Economic Development	40									0	0	0
Housing and Urban Renewal	41		56,000							56,000	67,850	0
Planning & Zoning	42		14,000							14,000	14,000	8,955
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		86,000	0	0			0		86,000	96,650	28,205
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		6,750							6,750	6,650	6,213
Clerk, Treasurer, & Finance Adm.	47		139,775	36,410						176,185	133,375	111,237
Elections	48		3,500							3,500	3,000	2,726
Legal Services & City Attorney	49		15,000							15,000	15,000	34,291
City Hall & General Buildings	50		18,850							18,850	18,850	17,436
Tort Liability	51		18,000							18,000	20,000	17,100
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		201,875	36,410	0			0		238,285	196,875	189,003
<b>DEBT SERVICE</b>	54					378,830				378,830	381,482	396,783
Gov Capital Projects	55						680,000			680,000	219,500	1,403,416
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		680,000	0		680,000	219,500	1,403,416
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		964,600	435,750	0	378,830	680,000	0		2,459,180	2,003,505	3,047,791
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								420,910	420,910	414,195	512,682
Sewer Utility	60								196,930	196,930	216,405	191,160
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								136,855	136,855	131,350	126,331
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								754,695	754,695	761,950	830,173
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		964,600	435,750	0	378,830	680,000	0	754,695	3,213,875	2,765,455	3,877,964
Regular Transfers Out	75		175,000	15,010						190,010	204,000	34,033
Internal TIF Loan / Repayment Transfers Out	76				105,775					105,775	105,775	104,593
<b>Total ALL Transfers Out</b>	77		175,000	15,010	105,775	0	0	0	0	295,785	309,775	138,626
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		1,139,600	450,760	105,775	378,830	680,000	0	754,695	3,509,660	3,075,230	4,016,590
<b>Ending Fund Balance June 30</b>	79		945,956	309,602	0	4,685	331,871	0	592,255	2,184,369	2,289,827	2,457,157

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	579,300	162,578		268,467	0			1,010,345	971,465	928,177
	2								0	0	0
	3	579,300	162,578		268,467	0			1,010,345	971,465	928,177
	4								0	0	0
	5								0	105,775	104,288
Other City Taxes:											
	6	9,639	2,707		4,239	0			16,585	16,805	14,885
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10	3,570	1,330		2,100				7,000	7,000	5,504
	11								0	0	0
	12	220,000							220,000	210,000	196,075
	13	233,209	4,037		6,339	0			243,585	233,805	216,464
	14	20,300							20,300	16,800	14,729
	15	6,450							6,450	6,250	6,754
Intergovernmental:											
	16								0	0	145,097
	17		263,000						263,000	258,000	253,929
	18	9,437	2,650	0	4,150	0		0	16,237	0	1,798
	19	45,380							45,380	44,380	39,763
	20	54,817	265,650	0	4,150	0		0	324,617	302,380	440,587
Charges for Fees & Service:											
	21							414,545	414,545	414,300	396,385
	22							287,125	287,125	272,100	261,897
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	165,000							165,000	161,750	158,576
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	32,450							32,450	31,600	41,473
	34	197,450	0		0	0		701,670	899,120	879,750	858,331
	35	4,500							4,500	4,100	4,365
	36	49,500							49,500	77,800	96,074
Other Financing Sources:											
	37	15,010			104,000	71,000			190,010	204,000	34,033
	38			105,775					105,775	105,775	104,593
	39	15,010	0	105,775	104,000	71,000	0	0	295,785	309,775	138,626
	40					550,000			550,000	0	0
	41								0	0	1,551
	42	15,010	0	105,775	104,000	621,000	0	0	845,785	309,775	140,177
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	1,160,536	432,265	105,775	382,956	621,000	0	701,670	3,404,202	2,907,900	2,809,946
	44	925,020	328,097	0	559	390,871	0	645,280	2,289,827	2,457,157	3,663,801
	45	2,085,556	760,362	105,775	383,515	1,011,871	0	1,346,950	5,694,029	5,365,057	6,473,747

CITY OF **Madrid**

**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2016**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	579,300	162,578		268,467	0			1,010,345	971,465	928,177
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	579,300	162,578		268,467	0			1,010,345	971,465	928,177
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	105,775	104,288
Other City Taxes	6	233,209	4,037		6,339	0			243,585	233,805	216,464
Licenses & Permits	7	20,300	0					0	20,300	16,800	14,729
Use of Money and Property	8	6,450	0	0	0	0	0	0	6,450	6,250	6,754
Intergovernmental	9	54,817	265,650	0	4,150	0		0	324,617	302,380	440,587
Charges for Fees & Service	10	197,450	0		0	0		701,670	899,120	879,750	858,331
Special Assessments	11	4,500	0		0	0		0	4,500	4,100	4,365
Miscellaneous	12	49,500	0		0	0		0	49,500	77,800	96,074
Sub-Total Revenues	13	1,145,526	432,265	0	278,956	0	0	701,670	2,558,417	2,598,125	2,669,769
<b>Other Financing Sources:</b>											
Total Transfers In	14	15,010	0	105,775	104,000	71,000	0	0	295,785	309,775	138,626
Proceeds of Debt	15	0	0	0	0	550,000		0	550,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	1,551
Total Revenues and Other Sources	17	1,160,536	432,265	105,775	382,956	621,000	0	701,670	3,404,202	2,907,900	2,809,946
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	267,650	83,850	0			0		351,500	372,320	326,175
Public Works	19	207,100	288,005	0			0		495,105	516,080	444,520
Health and Social Services	20	4,500	0	0			0		4,500	4,200	3,910
Culture and Recreation	21	197,475	27,485	0			0		224,960	216,398	255,779
Community and Economic Development	22	86,000	0	0			0		86,000	96,650	28,205
General Government	23	201,875	36,410	0			0		238,285	196,875	189,003
Debt Service	24	0	0	0	378,830		0		378,830	381,482	396,783
Capital Projects	25	0	0	0		680,000	0		680,000	219,500	1,403,416
Total Government Activities Expenditures	26	964,600	435,750	0	378,830	680,000	0		2,459,180	2,003,505	3,047,791
Business Type Proprietary: Enterprise & ISF	27							754,695	754,695	761,950	830,173
Total Gov & Bus Type Expenditures	28	964,600	435,750	0	378,830	680,000	0	754,695	3,213,875	2,765,455	3,877,964
Total Transfers Out	29	175,000	15,010	105,775	0	0	0	0	295,785	309,775	138,626
Total ALL Expenditures/Fund Transfers Out	30	1,139,600	450,760	105,775	378,830	680,000	0	754,695	3,509,660	3,075,230	4,016,590
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	20,936	-18,495	0	4,126	-59,000	0	-53,025	-105,458	-167,330	-1,206,644
Beginning Fund Balance July 1	33	925,020	328,097	0	559	390,871	0	645,280	2,289,827	2,457,157	3,663,801
Ending Fund Balance June 30	34	945,956	309,602	0	4,685	331,871	0	592,255	2,184,369	2,289,827	2,457,157

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Madrid

Fiscal Year  
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE							4,088	-4,088
(2) 2010 International Durastar Fire Truck (Bank Loan)	180,750		22,594	4,486		27,080		27,080
(3)						0		0
(4) 2012 GO Corporate Purpose Bonds	2,580,000		295,000	38,258	450	333,708	101,687	232,021
(5)						0		0
(6) 2013A GO Corporate Purpose Bonds	900,000			17,243	450	17,693		17,693
(7)						0		0
(8) 2013A Sewer Revenue Bonds	1,160,000		40,000	12,875	450	53,325	53,325	0
(9)						0		0
(10) 2013B Water Revenue Bonds	590,000		50,000	30,980	450	81,430	81,430	0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			407,594	103,842	1,800	513,236	240,530	272,706

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of Madrid, Iowa

The City Council will conduct a public hearing on the proposed Budget at Madrid City Hall - Council Chambers  
on 4/6/2015 at 5:30p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 17.90641

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-795-3930  
phone number

Todd D. Kilzer  
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,010,345	971,465	928,177
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,010,345</b>	<b>971,465</b>	<b>928,177</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	105,775	104,288
Other City Taxes	6	243,585	233,805	216,464
Licenses & Permits	7	20,300	16,800	14,729
Use of Money and Property	8	6,450	6,250	6,754
Intergovernmental	9	324,617	302,380	440,587
Charges for Fees & Service	10	899,120	879,750	858,331
Special Assessments	11	4,500	4,100	4,365
Miscellaneous	12	49,500	77,800	96,074
Other Financing Sources	13	550,000	0	1,551
Transfers In	14	295,785	309,775	138,626
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>3,404,202</b>	<b>2,907,900</b>	<b>2,809,946</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	351,500	372,320	326,175
Public Works	17	495,105	516,080	444,520
Health and Social Services	18	4,500	4,200	3,910
Culture and Recreation	19	224,960	216,398	255,779
Community and Economic Development	20	86,000	96,650	28,205
General Government	21	238,285	196,875	189,003
Debt Service	22	378,830	381,482	396,783
Capital Projects	23	680,000	219,500	1,403,416
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>2,459,180</b>	<b>2,003,505</b>	<b>3,047,791</b>
Business Type / Enterprises	25	754,695	761,950	830,173
<b>Total ALL Expenditures</b>	<b>26</b>	<b>3,213,875</b>	<b>2,765,455</b>	<b>3,877,964</b>
Transfers Out	27	295,785	309,775	138,626
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>3,509,660</b>	<b>3,075,230</b>	<b>4,016,590</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-105,458</b>	<b>-167,330</b>	<b>-1,206,644</b>
Beginning Fund Balance July 1	30	2,289,827	2,457,157	3,663,801
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>2,184,369</b>	<b>2,289,827</b>	<b>2,457,157</b>