

52-484

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Lone Tree County Name: JOHNSON Date Budget Adopted: 3/2/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-629-4615

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>27,531,346</u>	2b <u>26,907,181</u>	1,300
DEBT SERVICE	3a <u>40,961,525</u>	3b <u>40,337,360</u>	
Ag Land	4a <u>167,812</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 223,004	217,948	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 <u>223,004</u>	<u>217,948</u>	
384.1	3.00375	Ag Land	26 504	504	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 <u>223,508</u>	<u>218,452</u>	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
		Total Employee Benefit Levies (29,30,31)	32 0	0	65 0
		Sub Total Special Revenue Levies (28+32)	33 0	0	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 <u>46,066</u>	<u>45,364</u>	70 <u>1.12462</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 <u>269,574</u>	<u>263,816</u>	72 <u>9.22462</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Lone Tree

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2014											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	375,802	177,608	234,718	11,099	0	78,427	877,654	306,475	1,184,129	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	399,610	206,051	306,051	204,252	0	1,130	1,117,094	307,642	1,424,736	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	445,269	183,852	245,737	201,906	0	534	1,077,298	305,131	1,382,429	
Ending Fund Balance June 30 (pg 12, line 261) *	4	330,143	199,807	295,032	13,445	0	79,023	917,450	308,986	1,226,436	
(2)											
** Re-Estimated FY 2015											
Beginning Fund Balance	5	330,143	199,807	295,032	13,445	0	79,023	917,450	308,986	1,226,436	
Re-Est Revenues	6	401,265	126,750	312,817	208,345	0	600	1,049,777	405,228	1,455,005	
Re-Est Expenditures	7	560,030	134,370	289,742	210,965	0	300	1,195,407	338,577	1,533,984	
Ending Fund Balance	8	171,378	192,187	318,107	10,825	0	79,323	771,820	375,637	1,147,457	
(3)											
** Budget FY 2016											
Beginning Fund Balance	9	171,378	192,187	318,107	10,825	0	79,323	771,820	375,637	1,147,457	
Revenues	10	578,844	129,350	322,220	210,338	0	600	1,241,352	301,387	1,542,739	
Expenditures	11	658,145	121,520	448,178	210,328	0	600	1,438,771	329,300	1,768,071	
Ending Fund Balance	12	92,077	200,017	192,149	10,835	0	79,323	574,401	347,724	922,125	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	37,040							37,040	37,040	35,295
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	55,432							55,432	53,873	52,277
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	92,472	0				0		92,472	90,913	87,572
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	251,369	91,520						342,889	255,510	260,507
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		22,000						22,000	22,000	18,182
Traffic Control and Safety	15	1,150							1,150	1,150	1,143
Snow Removal	16		8,000						8,000	8,000	6,316
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	252,519	121,520				0		374,039	286,660	286,148
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	68,364							68,364	79,488	70,244
TOTAL (lines 23 - 29)	30	68,364	0				0		68,364	79,488	70,244
CULTURE & RECREATION											
Library Services	31	20,680							20,680	15,474	13,974
Museum, Band and Theater	32								0	0	0
Parks	33	107,791							107,791	11,850	5,705
Recreation	34								0	0	0
Cemetery	35	18,595							18,595	19,095	11,577
Community Center, Zoo, & Marina	36	9,100							9,100	11,500	11,716
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	156,166	0				0		156,166	57,919	42,972

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40				59,224					59,224	53,742	0
Housing and Urban Renewal	41									0	85,504	60,256
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	29,777
	44											
TOTAL (lines 39 - 44)	45		0	0	59,224			0		59,224	139,246	90,033
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		5,400							5,400	5,400	5,350
Clerk, Treasurer, & Finance Adm.	47		10,782							10,782	10,782	6,415
Elections	48		2,100							2,100	0	1,509
Legal Services & City Attorney	49		3,700							3,700	2,700	2,883
City Hall & General Buildings	50		5,788							5,788	11,588	4,857
Tort Liability	51		4,000							4,000	4,000	4,000
Other General Government	52		56,854					600		57,454	59,746	57,449
TOTAL (lines 46 - 52)	53		88,624	0	0			600		89,224	94,216	82,463
DEBT SERVICE	54					210,328				210,328	210,965	201,906
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		658,145	121,520	59,224	210,328	0	600		1,049,817	959,407	861,338
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								171,059	171,059	161,376	152,226
Sewer Utility	60								103,887	103,887	98,006	96,169
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								29,046	29,046	55,317	31,717
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								303,992	303,992	314,699	280,112
TOTAL ALL EXPENDITURES (lines 58+74)	74		658,145	121,520	59,224	210,328	0	600	303,992	1,353,809	1,274,106	1,141,450
Regular Transfers Out	75									25,308	23,878	25,019
Internal TIF Loan / Repayment Transfers Out	76				388,954					388,954	236,000	215,960
Total ALL Transfers Out	77		0	0	388,954	0	0	0	25,308	414,262	259,878	240,979
Total Expenditures & Fund Transfers Out (lines 75+76)	78		658,145	121,520	448,178	210,328	0	600	329,300	1,768,071	1,533,984	1,382,429
Ending Fund Balance June 30	79		92,077	200,017	192,149	10,835	0	79,323	347,724	922,125	1,147,457	1,226,436

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	218,452	0		45,364	0			263,816	262,701	260,480
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	218,452	0		45,364	0			263,816	262,701	260,480
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			322,220					322,220	312,817	290,791
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,056	0		702	0			5,758	5,971	5,229
Utility franchise tax (Iowa Code Chapter 364.2)	7	6,247							6,247	6,246	8,220
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12								0	0	33,254
Subtotal - Other City Taxes (lines 6 thru 12)	13	11,303	0		702	0			12,005	12,217	46,703
Licenses & Permits	14	2,620							2,620	6,896	4,475
Use of Money & Property	15	5,270			10			280	5,560	6,942	4,683
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	110,698
Road Use Taxes	17		129,350						129,350	126,750	129,836
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	77,821	0
Local Grants & Reimbursements	19								0	0	2,000
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	129,350	0	0	0		0	129,350	204,571	242,534
Charges for Fees & Service:											
Water Utility	21						600	161,264	161,864	171,872	161,007
Sewer Utility	22							100,482	100,482	97,680	106,976
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							39,361	39,361	38,651	39,909
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	49,793							49,793	45,778	14,110
Subtotal - Charges for Service (lines 21 thru 33)	34	49,793	0		0	0	600	301,107	351,500	353,981	322,002
Special Assessments	35								0	0	0
Miscellaneous	36	41,406							41,406	35,002	12,089
Other Financing Sources:											
Regular Operating Transfers In	37				25,308				25,308	23,878	25,019
Internal TIF Loan Transfers In	38	250,000			138,954				388,954	236,000	215,960
Subtotal ALL Operating Transfers In	39	250,000	0	0	164,262	0	0	0	414,262	259,878	240,979
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	250,000	0	0	164,262	0	0	0	414,262	259,878	240,979
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	578,844	129,350	322,220	210,338	0	600	301,387	1,542,739	1,455,005	1,424,736
Beginning Fund Balance July 1	44	171,378	192,187	318,107	10,825	0	79,323	375,637	1,147,457	1,226,436	1,184,129
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	750,222	321,537	640,327	221,163	0	79,923	677,024	2,690,196	2,681,441	2,608,865

CITY OF

Lone Tree

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	218,452	0		45,364	0			263,816	262,701	260,480
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	218,452	0		45,364	0			263,816	262,701	260,480
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			322,220					322,220	312,817	290,791
Other City Taxes	6	11,303	0		702	0			12,005	12,217	46,703
Licenses & Permits	7	2,620	0					0	2,620	6,896	4,475
Use of Money and Property	8	5,270	0	0	10	0	0	280	5,560	6,942	4,683
Intergovernmental	9	0	129,350	0	0	0		0	129,350	204,571	242,534
Charges for Fees & Service	10	49,793	0		0	0	600	301,107	351,500	353,981	322,002
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	41,406	0		0	0	0	0	41,406	35,002	12,089
Sub-Total Revenues	13	328,844	129,350	322,220	46,076	0	600	301,387	1,128,477	1,195,127	1,183,757
Other Financing Sources:											
Total Transfers In	14	250,000	0	0	164,262	0	0	0	414,262	259,878	240,979
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	578,844	129,350	322,220	210,338	0	600	301,387	1,542,739	1,455,005	1,424,736
Expenditures & Other Financing Uses											
Public Safety	18	92,472	0	0			0		92,472	90,913	87,572
Public Works	19	252,519	121,520	0			0		374,039	286,660	286,148
Health and Social Services	20	68,364	0	0			0		68,364	79,488	70,244
Culture and Recreation	21	156,166	0	0			0		156,166	57,919	42,972
Community and Economic Development	22	0	0	59,224			0		59,224	139,246	90,033
General Government	23	88,624	0	0			600		89,224	94,216	82,463
Debt Service	24	0	0	0	210,328		0		210,328	210,965	201,906
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	658,145	121,520	59,224	210,328	0	600		1,049,817	959,407	861,338
Business Type Proprietary: Enterprise & ISF	27							303,992	303,992	314,699	280,112
Total Gov & Bus Type Expenditures	28	658,145	121,520	59,224	210,328	0	600	303,992	1,353,809	1,274,106	1,141,450
Total Transfers Out	29	0	0	388,954	0	0	0	25,308	414,262	259,878	240,979
Total ALL Expenditures/Fund Transfers Out	30	658,145	121,520	448,178	210,328	0	600	329,300	1,768,071	1,533,984	1,382,429
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-79,301	7,830	-125,958	10	0	0	-27,913	-225,332	-78,979	42,307
Beginning Fund Balance July 1	33	171,378	192,187	318,107	10,825	0	79,323	375,637	1,147,457	1,226,436	1,184,129
Ending Fund Balance June 30	34	92,077	200,017	192,149	10,835	0	79,323	347,724	922,125	1,147,457	1,226,436

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Lone Tree

Fiscal Year
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2) 98 G.O. Sewer	786,000		52,000	4,890	150	57,040	31,372	25,668
(3) 03 Water Revenue	300,000		23,000	2,130	178	25,308	25,308	0
(4) 03 G.O. Water	400,000		31,000	2,880	240	34,120	20,472	13,648
(5) 02 Street/Storm Sewer	300,000		24,000	3,000		27,000	20,250	6,750
(6) 2010 DeVoe	725,000		45,000	21,510	350	66,860	66,860	0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			175,000	34,410	918	210,328	164,262	46,066

