

55-523

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Lone Rock County Name: KOSSUTH Date Budget Adopted: 3/9/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-925-3240

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	3,012,466	2,910,698	146
DEBT SERVICE	3,012,466	2,910,698	
Ag Land	2,589		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 24,401	23,577	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 24,401	23,577	
384.1	3.00375	Ag Land	26 8	8	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 24,409	23,585	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
		Total Employee Benefit Levies (29,30,31)	32 0	0	65 0
		Sub Total Special Revenue Levies (28+32)	33 0	0	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 24,409	23,585	72 8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Lone Rock

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	47,978	64,021	0	0	0	0	111,999	66,777	178,776
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	58,635	12,486	0	0	0	0	71,121	1,427,956	1,499,077
Actual Expenditures Except End Bal (pg 12, line 259) *	3	86,429	17,275	0	0	0	0	103,704	1,365,533	1,469,237
Ending Fund Balance June 30 (pg 12, line 261) *	4	20,184	59,232	0	0	0	0	79,416	129,200	208,616
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	20,184	59,232	0	0	0	0	79,416	129,200	208,616
Re-Est Revenues	6	53,281	12,000	0	0	0	0	65,281	904,905	970,186
Re-Est Expenditures	7	66,708	0	0	0	0	0	66,708	1,470,689	1,537,397
Ending Fund Balance	8	6,757	71,232	0	0	0	0	77,989	-436,584	-358,595
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	6,757	71,232	0	0	0	0	77,989	-436,584	-358,595
Revenues	10	56,082	12,000	0	0	0	0	68,082	0	68,082
Expenditures	11	60,208	24,309	0	0	0	0	84,517	0	84,517
Ending Fund Balance	12	2,631	58,923	0	0	0	0	61,554	-436,584	-375,030

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,000							2,000	2,000	2,000
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5								0	0	0
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	2,456
TOTAL (lines 1 - 10)	11	2,000	0				0		2,000	2,000	4,456
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		24,309						24,309	0	1,293
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	4,800							4,800	4,800	5,851
Traffic Control and Safety	15								0	0	0
Snow Removal	16	1,600							1,600	1,600	270
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	8,300							8,300	7,800	7,150
Other Public Works	21	2,208							2,208	2,208	0
TOTAL (lines 12 - 21)	22	16,908	24,309				0		41,217	16,408	14,564
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,500							2,500	2,500	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,500	0				0		2,500	2,500	0
CULTURE & RECREATION											
Library Services	31	500							500	500	500
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	3,423
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	500	0				0		500	500	3,923

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		3,500							3,500	3,500	20,998
Clerk, Treasurer, & Finance Adm.	47		26,000							26,000	0	31,677
Elections	48		1,000							1,000	0	934
Legal Services & City Attorney	49		4,000							4,000	4,000	13,886
City Hall & General Buildings	50		2,100							2,100	2,100	1,462
Tort Liability	51									0	0	0
Other General Government	52		1,700							1,700	1,700	751
TOTAL (lines 46 - 52)	53		38,300	0	0			0		38,300	11,300	69,708
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		60,208	24,309	0	0	0	0		84,517	32,708	92,651
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	111,039	27,686
Sewer Utility	60									0	1,359,650	1,337,847
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								0	0	1,470,689	1,365,533
TOTAL ALL EXPENDITURES (lines 58+74)	74		60,208	24,309	0	0	0	0	0	84,517	1,503,397	1,458,184
Regular Transfers Out	75									0	0	11,053
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	11,053
Total Expenditures & Fund Transfers Out (lines 75+76)	78		60,208	24,309	0	0	0	0	0	84,517	1,537,397	1,469,237
Ending Fund Balance June 30	79		2,631	58,923	0	0	0	0	-436,584	-375,030	-358,595	208,616

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	23,585	0		0	0			23,585	24,409	23,692
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	23,585	0		0	0			23,585	24,409	23,692
Delinquent Property Taxes	4								0	0	29
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	824	0		0	0			824	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	20,999							20,999	20,175	16,998
Subtotal - Other City Taxes (lines 6 thru 12)	13	21,823	0		0	0			21,823	20,175	16,998
Licenses & Permits	14	390							390	390	397
Use of Money & Property	15	3,367							3,367	3,367	3,366
Intergovernmental:											
Federal Grants & Reimbursements	16								0	825,000	566,740
Road Use Taxes	17		12,000						12,000	12,000	12,486
Other State Grants & Reimbursements	18	1,277	0	0	0	0		0	1,277	0	154,287
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,277	12,000	0	0	0		0	13,277	837,000	733,513
Charges for Fees & Service:											
Water Utility	21								0	29,800	28,718
Sewer Utility	22								0	50,105	37,055
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	5,640							5,640	2,300	7,125
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	2,640	0
Subtotal - Charges for Service (lines 21 thru 33)	34	5,640	0		0	0	0	0	5,640	84,845	72,898
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	7,691
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	11,053
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	11,053
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	629,440
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	640,493
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	56,082	12,000	0	0	0	0	0	68,082	970,186	1,499,077
Beginning Fund Balance July 1	44	6,757	71,232	0	0	0	0	-436,584	-358,595	208,616	178,776
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	62,839	83,232	0	0	0	0	-436,584	-290,513	1,178,802	1,677,853

CITY OF

Lone Rock

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	23,585	0		0	0			23,585	24,409	23,692
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	23,585	0		0	0			23,585	24,409	23,692
Delinquent Property Taxes	4	0	0		0	0			0	0	29
TIF Revenues	5			0					0	0	0
Other City Taxes	6	21,823	0		0	0			21,823	20,175	16,998
Licenses & Permits	7	390	0					0	390	390	397
Use of Money and Property	8	3,367	0	0	0	0	0	0	3,367	3,367	3,366
Intergovernmental	9	1,277	12,000	0	0	0		0	13,277	837,000	733,513
Charges for Fees & Service	10	5,640	0		0	0		0	5,640	84,845	72,898
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	7,691
Sub-Total Revenues	13	56,082	12,000	0	0	0	0	0	68,082	970,186	858,584
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	11,053
Proceeds of Debt	15	0	0	0	0	0		0	0	0	629,440
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	56,082	12,000	0	0	0	0	0	68,082	970,186	1,499,077
Expenditures & Other Financing Uses											
Public Safety	18	2,000	0	0			0		2,000	2,000	4,456
Public Works	19	16,908	24,309	0			0		41,217	16,408	14,564
Health and Social Services	20	2,500	0	0			0		2,500	2,500	0
Culture and Recreation	21	500	0	0			0		500	500	3,923
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	38,300	0	0			0		38,300	11,300	69,708
Debt Service	24	0	0	0	0				0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	60,208	24,309	0	0	0	0		84,517	32,708	92,651
Business Type Proprietary: Enterprise & ISF	27							0	0	1,470,689	1,365,533
Total Gov & Bus Type Expenditures	28	60,208	24,309	0	0	0	0	0	84,517	1,503,397	1,458,184
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	11,053
Total ALL Expenditures/Fund Transfers Out	30	60,208	24,309	0	0	0	0	0	84,517	1,503,397	1,469,237
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-4,126	-12,309	0	0	0	0	0	-16,435	-533,211	29,840
Beginning Fund Balance July 1	33	6,757	71,232	0	0	0	0	-436,584	-358,595	208,616	178,776
Ending Fund Balance June 30	34	2,631	58,923	0	0	0	0	-436,584	-375,030	-324,595	208,616

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Lone Rock

Fiscal Year
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

DATE POSTED _____

<==== EI

City of **Lone Rock** , Iowa

The City Council will conduct a public hearing on the proposed Budget at _____
on _____ at _____
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **8.10000**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

_____ phone number _____ City Clerk/Finance Officer's NAME <====

TYPE THE NAME ABOVE. A SIGNATURE IS NOT NECESSARY.

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	23,585	24,409	23,692
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	23,585	24,409	23,692
Delinquent Property Taxes	4	0	0	29
TIF Revenues	5	0	0	0
Other City Taxes	6	21,823	20,175	16,998
Licenses & Permits	7	390	390	397
Use of Money and Property	8	3,367	3,367	3,366
Intergovernmental	9	13,277	837,000	733,513
Charges for Fees & Service	10	5,640	84,845	72,898
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	7,691
Other Financing Sources	13	0	0	629,440
Transfers In	14	0	0	11,053
Total Revenues and Other Sources	15	68,082	970,186	1,499,077
Expenditures & Other Financing Uses				
Public Safety	16	2,000	2,000	4,456
Public Works	17	41,217	16,408	14,564
Health and Social Services	18	2,500	2,500	0
Culture and Recreation	19	500	500	3,923
Community and Economic Development	20	0	0	0
General Government	21	38,300	11,300	69,708
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	84,517	32,708	92,651
Business Type / Enterprises	25	0	1,470,689	1,365,533
Total ALL Expenditures	26	84,517	1,503,397	1,458,184
Transfers Out	27	0	0	11,053
Total ALL Expenditures/Transfers Out	28	84,517	1,503,397	1,469,237
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-16,435	-533,211	29,840
Beginning Fund Balance July 1	30	-358,595	208,616	178,776
Ending Fund Balance June 30	31	-375,030	-324,595	208,616