

60-574

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Little Rock County Name: LYON Date Budget Adopted: 2/2/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-479-2852
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>8,284,195</u>	2b <u>7,902,239</u>	459
DEBT SERVICE	3a <u>8,284,195</u>	3b <u>7,902,239</u>	
Ag Land	4a <u>388,199</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 67,102	64,008	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 1,118	1,067	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 24,000	22,893	52 2.89708
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 92,220	87,968	
384.1	3.00375	Ag Land	26 1,166	1,166	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 93,386	89,134	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 2,237	2,134	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 9,500	9,062	1.14676
Rules	Amt Nec	Other Employee Benefits	31 7,000	6,677	0.84498
		Total Employee Benefit Levies (29,30,31)	32 16,500	15,739	65 1.99174
		Sub Total Special Revenue Levies (28+32)	33 18,737	17,873	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 18,737	17,873	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 112,123	107,007	72 13.39382

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Little Rock

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2014											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	133,958	4,035	0	0	0	0	137,993	78,678	216,671	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	598,768	118,520	0	218,195	221,805	0	1,157,288	153,294	1,310,582	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	647,239	112,179	0	218,195	221,805	0	1,199,418	176,621	1,376,039	
Ending Fund Balance June 30 (pg 12, line 261) *	4	85,487	10,376	0	0	0	0	95,863	55,351	151,214	
(2)											
** Re-Estimated FY 2015											
Beginning Fund Balance	5	85,487	10,376	0	0	0	0	95,863	55,351	151,214	
Re-Est Revenues	6	300,061	91,441	0	103,854	5,801	0	501,157	177,000	678,157	
Re-Est Expenditures	7	246,421	82,424	0	103,854	5,801	0	438,500	184,900	623,400	
Ending Fund Balance	8	139,127	19,393	0	0	0	0	158,520	47,451	205,971	
(3)											
** Budget FY 2016											
Beginning Fund Balance	9	139,127	19,393	0	0	0	0	158,520	47,451	205,971	
Revenues	10	274,713	93,737	0	77,634	0	0	446,084	167,000	613,084	
Expenditures	11	250,630	88,557	0	77,634	0	0	416,821	156,077	572,898	
Ending Fund Balance	12	163,210	24,573	0	0	0	0	187,783	58,374	246,157	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	11,246							11,246	11,016	10,786
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	3,000							3,000	3,000	271,626
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	14,246	0				0		14,246	14,016	282,412
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		30,000						30,000	28,300	30,127
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	12,000							12,000	12,000	11,979
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	12,000	30,000				0		42,000	40,300	42,106
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	15,150	1,700						16,850	21,850	17,931
Museum, Band and Theater	32								0	0	0
Parks	33	13,100	700						13,800	9,800	9,860
Recreation	34								0	0	0
Cemetery	35	25,000	1,100						26,100	21,600	15,246
Community Center, Zoo, & Marina	36	7,500	20						7,520	7,700	31,473
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	60,750	3,520				0		64,270	60,950	74,510

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		8,600	900						9,500	9,500	9,471
Clerk, Treasurer, & Finance Adm.	47		13,000	900						13,900	13,900	13,816
Elections	48									0	0	895
Legal Services & City Attorney	49		1,400							1,400	1,400	702
City Hall & General Buildings	50		17,000							17,000	5,000	4,897
Tort Liability	51		24,000							24,000	21,000	26,104
Other General Government	52		22,000	7,000						29,000	13,400	31,031
TOTAL (lines 46 - 52)	53		86,000	8,800	0			0		94,800	64,200	86,916
DEBT SERVICE	54					77,634				77,634	103,854	218,195
Gov Capital Projects	55									0	5,801	221,805
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	5,801	221,805
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		172,996	42,320	0	77,634	0	0		292,950	289,121	925,944
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59							66,000		66,000	66,000	60,949
Sewer Utility	60							35,000		35,000	47,000	30,443
Electric Utility	61							0		0	0	0
Gas Utility	62							0		0	0	0
Airport	63							0		0	0	0
Landfill/Garbage	64							37,000		37,000	37,000	28,356
Transit	65							0		0	0	0
Cable TV, Internet & Telephone	66							0		0	0	0
Housing Authority	67							0		0	0	0
Storm Water Utility	68							0		0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							8,000		8,000	23,000	10,875
Enterprise DEBT SERVICE	70							10,077		10,077	6,900	6,998
Enterprise CAPITAL PROJECTS	71							0		0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0		0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							156,077		156,077	179,900	137,621
TOTAL ALL EXPENDITURES (lines 58+74)	74		172,996	42,320	0	77,634	0	0	156,077	449,027	469,021	1,063,565
Regular Transfers Out	75		77,634	46,237						123,871	154,379	312,474
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		77,634	46,237	0	0	0	0	0	123,871	154,379	312,474
Total Expenditures & Fund Transfers Out (lines 75+76)	78		250,630	88,557	0	77,634	0	0	156,077	572,898	623,400	1,376,039
Ending Fund Balance June 30	79		163,210	24,573	0	0	0	0	58,374	246,157	205,971	151,214

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	89,134	17,873		0	0			107,007	104,094	106,509
	2								0	0	0
	3	89,134	17,873		0	0			107,007	104,094	106,509
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	4,252	864		0	0			5,116	5,583	270
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		44,000						44,000	43,652	38,593
	13	4,252	44,864		0	0			49,116	49,235	38,863
	14	1,400							1,400	1,400	1,629
	15	1,900							1,900	1,900	2,782
Intergovernmental:											
	16	0							0	33,385	0
	17		31,000						31,000	31,000	29,013
	18	290	0	0	0	0		0	290	290	284
	19	123,500							123,500	117,474	289,704
	20	123,790	31,000	0	0	0		0	154,790	182,149	319,001
Charges for Fees & Service:											
	21							58,000	58,000	58,000	56,034
	22							58,000	58,000	58,000	55,893
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							37,000	37,000	35,000	30,593
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	3,000						14,000	17,000	14,000	13,400
	34	3,000	0		0	0	0	167,000	170,000	165,000	155,920
	35								0	0	0
	36	5,000							5,000	5,000	39,722
Other Financing Sources:											
	37	46,237			77,634				123,871	154,379	312,474
	38								0	0	0
	39	46,237	0	0	77,634	0	0	0	123,871	154,379	312,474
	40								0	15,000	333,682
	41								0	0	0
	42	46,237	0	0	77,634	0	0	0	123,871	169,379	646,156
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	274,713	93,737	0	77,634	0	0	167,000	613,084	678,157	1,310,582
	44	139,127	19,393	0	0	0	0	47,451	205,971	151,214	216,671
	45	413,840	113,130	0	77,634	0	0	214,451	819,055	829,371	1,527,253

CITY OF
Little Rock
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	89,134	17,873		0	0			107,007	104,094	106,509
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	89,134	17,873		0	0			107,007	104,094	106,509
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	4,252	44,864		0	0			49,116	49,235	38,863
Licenses & Permits	7	1,400	0					0	1,400	1,400	1,629
Use of Money and Property	8	1,900	0	0	0	0	0	0	1,900	1,900	2,782
Intergovernmental	9	123,790	31,000	0	0	0		0	154,790	182,149	319,001
Charges for Fees & Service	10	3,000	0		0	0		167,000	170,000	165,000	155,920
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,000	0		0	0		0	5,000	5,000	39,722
Sub-Total Revenues	13	228,476	93,737	0	0	0		167,000	489,213	508,778	664,426
Other Financing Sources:											
Total Transfers In	14	46,237	0	0	77,634	0		0	123,871	154,379	312,474
Proceeds of Debt	15	0	0	0	0	0		0	0	15,000	333,682
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	274,713	93,737	0	77,634	0		167,000	613,084	678,157	1,310,582
Expenditures & Other Financing Uses											
Public Safety	18	14,246	0	0					14,246	14,016	282,412
Public Works	19	12,000	30,000	0					42,000	40,300	42,106
Health and Social Services	20	0	0	0					0	0	0
Culture and Recreation	21	60,750	3,520	0					64,270	60,950	74,510
Community and Economic Development	22	0	0	0					0	0	0
General Government	23	86,000	8,800	0					94,800	64,200	86,916
Debt Service	24	0	0		77,634				77,634	103,854	218,195
Capital Projects	25	0	0	0		0			0	5,801	221,805
Total Government Activities Expenditures	26	172,996	42,320	0	77,634	0			292,950	289,121	925,944
Business Type Proprietary: Enterprise & ISF	27							156,077	156,077	179,900	137,621
Total Gov & Bus Type Expenditures	28	172,996	42,320	0	77,634	0		156,077	449,027	469,021	1,063,565
Total Transfers Out	29	77,634	46,237	0	0	0		0	123,871	154,379	312,474
Total ALL Expenditures/Fund Transfers Out	30	250,630	88,557	0	77,634	0		156,077	572,898	623,400	1,376,039
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	24,083	5,180	0	0	0		10,923	40,186	54,757	-65,457
Beginning Fund Balance July 1	33	139,127	19,393	0	0	0		47,451	205,971	151,214	216,671
Ending Fund Balance June 30	34	163,210	24,573	0	0	0		58,374	246,157	205,971	151,214

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Little Rock

Fiscal Year
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2) Sewer Loan	132,000		3,000	3,510	293	6,803	6,803	0
(3) Street Loan - Original Issue	120,000		25,421	3,123		28,544	28,544	0
(4) Street Loan - Additional Issue	50,000		9,889	1,879		11,768	11,768	0
(5) City Hall Remodel	130,000		29,119	3,381		32,500	32,500	0
(6) City Hall Remodel	40,000		3,666	1,156		4,822	4,822	0
(7) Car Wash	15,000		2,796	478		3,274	3,274	0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			73,891	13,527	293	87,711	87,711	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of **Little Rock** , Iowa

The City Council will conduct a public hearing on the proposed Budget at The Little Rock City Hall
on 2/2/2015 at 6:00 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.39382

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-479-2852
phone number

 Shellie Ver Steeg, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	107,007	104,094	106,509
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	107,007	104,094	106,509
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	49,116	49,235	38,863
Licenses & Permits	7	1,400	1,400	1,629
Use of Money and Property	8	1,900	1,900	2,782
Intergovernmental	9	154,790	182,149	319,001
Charges for Fees & Service	10	170,000	165,000	155,920
Special Assessments	11	0	0	0
Miscellaneous	12	5,000	5,000	39,722
Other Financing Sources	13	0	15,000	333,682
Transfers In	14	123,871	154,379	312,474
Total Revenues and Other Sources	15	613,084	678,157	1,310,582
Expenditures & Other Financing Uses				
Public Safety	16	14,246	14,016	282,412
Public Works	17	42,000	40,300	42,106
Health and Social Services	18	0	0	0
Culture and Recreation	19	64,270	60,950	74,510
Community and Economic Development	20	0	0	0
General Government	21	94,800	64,200	86,916
Debt Service	22	77,634	103,854	218,195
Capital Projects	23	0	5,801	221,805
Total Government Activities Expenditures	24	292,950	289,121	925,944
Business Type / Enterprises	25	156,077	179,900	137,621
Total ALL Expenditures	26	449,027	469,021	1,063,565
Transfers Out	27	123,871	154,379	312,474
Total ALL Expenditures/Transfers Out	28	572,898	623,400	1,376,039
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	40,186	54,757	-65,457
Beginning Fund Balance July 1	30	205,971	151,214	216,671
Ending Fund Balance June 30	31	246,157	205,971	151,214