

# 51-477

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: LIBERTYVILLE County Name: JEFFERSON Date Budget Adopted: 3/10/2015  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	641.693.3271 <small>Telephone Number</small>	
County Auditor Date Stamp	<b>January 1, 2014 Property Valuations</b>	<small>Last Official Census</small> <div style="border: 1px solid black; width: 40px; height: 20px; margin: 0 auto; text-align: center;">315</div>
Regular	2a <u>6,666,905</u>	2b <u>6,541,536</u>
<b>DEBT SERVICE</b>	3a _____	3b _____
Ag Land	4a <u>123,512</u>	

		TAXES LEVIED			
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 54,002	52,986	43 8.10000
<b>(384) Non-Voted Other Permissible Levies</b>					
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 _____	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	0	465 0
<b>(384) Voted Other Permissible Levies</b>					
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 0
12(2)	0.81000	Memorial Building	16 _____	0	54 0
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 0
12(5)	As Voted	County Bridge	19 _____	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 0
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 0
12(18)	1.00000	City Emergency Medical District	463 _____	0	466 0
12(20)	0.27000	Support Public Library	23 _____	0	61 0
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 <b>54,002</b>	<b>52,986</b>	
384.1	3.00375	Ag Land	26 369	369	63 2.98756
<b>Total General Fund Tax Levies (25 + 26)</b>			27 <b>54,371</b>	<b>53,355</b>	<b>Do Not Add</b>
<b>Special Revenue Levies</b>					
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29 _____	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 _____	0	0
Rules	Amt Nec	Other Employee Benefits	31 _____	0	0
<b>Total Employee Benefit Levies (29,30,31)</b>			32 0	0	65 0
<b>Sub Total Special Revenue Levies (28+32)</b>			33 0	0	
<b>Valuation</b>					
386	As Req	<u>With Gas &amp; Elec</u>	<u>Without Gas &amp; Elec</u>		
	SSMID 1 (A)	(B) _____	34 _____	0	66 0
	SSMID 2 (A)	(B) _____	35 _____	0	67 0
	SSMID 3 (A)	(B) _____	36 _____	0	68 0
	SSMID 4 (A)	(B) _____	37 _____	0	69 0
	SSMID 5 (A)	(B) _____	555 _____	0	565 0
	SSMID 6 (A)	(B) _____	556 _____	0	566 0
	SSMID 7 (A)	(B) _____	1177 _____	0	0
<b>Total SSMID</b>			38 0	0	<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>			39 0	0	
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>	40 0	0	70 0
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>	41 _____	0	71 0
<b>Total Property Taxes (27+39+40+41)</b>			42 <b>54,371</b>	<b>53,355</b>	72 <b>8.10000</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

**LIBERTYVILLE**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2014</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	89,332	139,439	0	0	0	0	228,771	120,592	349,363
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	230,871	33,541	0	4,475	0	0	268,887	118,188	387,075
Actual Expenditures Except End Bal (pg 12, line 259) *	3	233,650	8,529	36,828	0	0	0	279,007	110,767	389,774
Ending Fund Balance June 30 (pg 12, line 261) *	4	86,553	164,451	-36,828	4,475	0	0	218,651	128,013	346,664
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2015</b>										
Beginning Fund Balance	5	86,553	164,451	-36,828	4,475	0	0	218,651	128,013	346,664
Re-Est Revenues	6	121,338	25,500	0	0	781,621	0	928,459	114,400	1,042,859
Re-Est Expenditures	7	133,813	67,150	0	0	0	0	200,963	120,468	321,431
Ending Fund Balance	8	74,078	122,801	-36,828	4,475	781,621	0	946,147	121,945	1,068,092
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2016</b>										
Beginning Fund Balance	9	74,078	122,801	-36,828	4,475	781,621	0	946,147	121,945	1,068,092
Revenues	10	124,735	26,000	0	0	781,621	0	932,356	116,700	1,049,056
Expenditures	11	151,432	17,200	0	0	781,621	0	950,253	113,484	1,063,737
Ending Fund Balance	12	47,381	131,601	-36,828	4,475	781,621	0	928,250	125,161	1,053,411

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF LIBERTYVILLE**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	4,725							4,725	5,513	4,725
Jail	2								0	0	0
Emergency Management	3	325							325	325	315
Flood Control	4								0	0	0
Fire Department	5	63,845							63,845	71,725	99,795
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	250							250	250	229
Animal Control	9	100							100	200	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	69,245	0				0		69,245	78,013	105,064
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		10,000						10,000	10,000	1,799
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		6,500						6,500	7,000	6,587
Traffic Control and Safety	15		200						200	100	0
Snow Removal	16		500						500	750	143
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	19,328							19,328	38,400	18,450
Other Public Works	21	25,500							25,500	25,000	23,178
TOTAL (lines 12 - 21)	22	44,828	17,200				0		62,028	81,250	50,157
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31								0	1,500	1,500
Museum, Band and Theater	32								0	0	0
Parks	33	3,200							3,200	3,500	2,927
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	75							75	100	22
Other Culture and Recreation	37								0	0	22
TOTAL (lines 31 - 37)	38	3,275	0				0		3,275	5,100	4,471

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	82,487
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	82,487
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		2,500							2,500	2,500	2,405
Clerk, Treasurer, & Finance Adm.	47		9,984							9,984	9,600	10,051
Elections	48									0	0	0
Legal Services & City Attorney	49		7,000							7,000	8,000	5,635
City Hall & General Buildings	50		8,000							8,000	10,000	11,281
Tort Liability	51		6,000							6,000	6,000	6,827
Other General Government	52		600							600	500	629
TOTAL (lines 46 - 52)	53		34,084	0	0			0		34,084	36,600	36,828
<b>DEBT SERVICE</b>	54									0	0	0
Gov Capital Projects	55						781,621			781,621	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		781,621	0		781,621	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		151,432	17,200	0	0	781,621	0		950,253	200,963	279,007
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59							80,958		80,958	85,350	165,395
Sewer Utility	60							32,526		32,526	35,118	28,725
Electric Utility	61							0		0	0	0
Gas Utility	62							0		0	0	0
Airport	63							0		0	0	0
Landfill/Garbage	64							0		0	0	0
Transit	65							0		0	0	0
Cable TV, Internet & Telephone	66							0		0	0	0
Housing Authority	67							0		0	0	0
Storm Water Utility	68							0		0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0		0	0	-83,353
Enterprise DEBT SERVICE	70							0		0	0	0
Enterprise CAPITAL PROJECTS	71							0		0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0		0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							113,484		113,484	120,468	110,767
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		151,432	17,200	0	0	781,621	0	113,484	1,063,737	321,431	389,774
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		151,432	17,200	0	0	781,621	0	113,484	1,063,737	321,431	389,774
<b>Ending Fund Balance June 30</b>	79		47,381	131,601	-36,828	4,475	781,621	0	125,161	1,053,411	1,068,092	346,664

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	53,355	0		0	0			53,355	54,000	51,891
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	53,355	0		0	0			53,355	54,000	51,891
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	0	0		0	0			0	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	27,000							27,000	26,000	20,774
Subtotal - Other City Taxes (lines 6 thru 12)	13	27,000	0		0	0			27,000	26,000	20,774
Licenses & Permits	14	540							540	540	540
Use of Money & Property	15	8,000							8,000	7,600	11,168
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	25,771
Road Use Taxes	17		16,000						16,000	16,000	16,822
Other State Grants & Reimbursements	18	0	0	0	0	781,621		0	781,621	0	0
Local Grants & Reimbursements	19	14,835	10,000						24,835	20,743	49,546
Subtotal - Intergovernmental (lines 16 thru 19)	20	14,835	26,000	0	0	781,621		0	822,456	36,743	92,139
Charges for Fees & Service:											
Water Utility	21							86,400	86,400	866,021	186,676
Sewer Utility	22							30,300	30,300	30,000	29,870
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	19,505							19,505	19,955	19,226
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	-99,638
Subtotal - Charges for Service (lines 21 thru 33)	34	19,505	0		0	0	0	116,700	136,205	915,976	136,134
Special Assessments	35								0	0	0
Miscellaneous	36	1,500							1,500	2,000	1,843
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	72,586
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	72,586
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	124,735	26,000	0	0	781,621	0	116,700	1,049,056	1,042,859	387,075
Beginning Fund Balance July 1	44	74,078	122,801	-36,828	4,475	781,621	0	121,945	1,068,092	346,664	349,363
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	198,813	148,801	-36,828	4,475	1,563,242	0	238,645	2,117,148	1,389,523	736,438

**CITY OF LIBERTYVILLE**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2016**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	53,355	0		0	0			53,355	54,000	51,891
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	53,355	0		0	0			53,355	54,000	51,891
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	27,000	0		0	0			27,000	26,000	20,774
Licenses & Permits	7	540	0					0	540	540	540
Use of Money and Property	8	8,000	0	0	0	0	0	0	8,000	7,600	11,168
Intergovernmental	9	14,835	26,000	0	0	781,621		0	822,456	36,743	92,139
Charges for Fees & Service	10	19,505	0		0	0	0	116,700	136,205	915,976	136,134
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,500	0		0	0	0	0	1,500	2,000	1,843
Sub-Total Revenues	13	124,735	26,000	0	0	781,621	0	116,700	1,049,056	1,042,859	314,489
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	72,586
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	124,735	26,000	0	0	781,621	0	116,700	1,049,056	1,042,859	387,075
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	69,245	0	0			0		69,245	78,013	105,064
Public Works	19	44,828	17,200	0			0		62,028	81,250	50,157
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	3,275	0	0			0		3,275	5,100	4,471
Community and Economic Development	22	0	0	0			0		0	0	82,487
General Government	23	34,084	0	0			0		34,084	36,600	36,828
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		781,621	0		781,621	0	0
Total Government Activities Expenditures	26	151,432	17,200	0	0	781,621	0		950,253	200,963	279,007
Business Type Proprietary: Enterprise & ISF	27							113,484	113,484	120,468	110,767
Total Gov & Bus Type Expenditures	28	151,432	17,200	0	0	781,621	0	113,484	1,063,737	321,431	389,774
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	151,432	17,200	0	0	781,621	0	113,484	1,063,737	321,431	389,774
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-26,697	8,800	0	0	0	0	3,216	-14,681	721,428	-2,699
Beginning Fund Balance July 1	33	74,078	122,801	-36,828	4,475	781,621	0	121,945	1,068,092	346,664	349,363
Ending Fund Balance June 30	34	47,381	131,601	-36,828	4,475	781,621	0	125,161	1,053,411	1,068,092	346,664

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: LIBERTYVILLE

Fiscal Year  
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of LIBERTYVILLE, Iowa

The City Council will conduct a public hearing on the proposed Budget at Libertyville Community Center  
on 3/10/2015 at 6:30 p.m.  
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 2.98756

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641.693.3271  
phone number

Karen Blakley  
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	53,355	54,000	51,891
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>53,355</b>	<b>54,000</b>	<b>51,891</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	27,000	26,000	20,774
Licenses & Permits	7	540	540	540
Use of Money and Property	8	8,000	7,600	11,168
Intergovernmental	9	822,456	36,743	92,139
Charges for Fees & Service	10	136,205	915,976	136,134
Special Assessments	11	0	0	0
Miscellaneous	12	1,500	2,000	1,843
Other Financing Sources	13	0	0	72,586
Transfers In	14	0	0	0
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>1,049,056</b>	<b>1,042,859</b>	<b>387,075</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	69,245	78,013	105,064
Public Works	17	62,028	81,250	50,157
Health and Social Services	18	0	0	0
Culture and Recreation	19	3,275	5,100	4,471
Community and Economic Development	20	0	0	82,487
General Government	21	34,084	36,600	36,828
Debt Service	22	0	0	0
Capital Projects	23	781,621	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>950,253</b>	<b>200,963</b>	<b>279,007</b>
Business Type / Enterprises	25	113,484	120,468	110,767
<b>Total ALL Expenditures</b>	<b>26</b>	<b>1,063,737</b>	<b>321,431</b>	<b>389,774</b>
Transfers Out	27	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>1,063,737</b>	<b>321,431</b>	<b>389,774</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-14,681</b>	<b>721,428</b>	<b>-2,699</b>
Beginning Fund Balance July 1	30	1,068,092	346,664	349,363
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,053,411</b>	<b>1,068,092</b>	<b>346,664</b>