

18-156

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Larrabee County Name: CHEROKEE Date Budget Adopted: 2/3/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-437-2575

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	4,647,153	4,570,065	132
DEBT SERVICE	4,969,023	4,891,935	
Ag Land			

TAXES LIEVED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 37,642	37,018	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 37,642	37,018	
384.1	3.00375	Ag Land	26	0	63 0
Total General Fund Tax Levies (25 + 26)			27 37,642	37,018	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34	66 0
	SSMID 2 (A)	(B)		35	67 0
	SSMID 3 (A)	(B)		36	68 0
	SSMID 4 (A)	(B)		37	69 0
	SSMID 5 (A)	(B)	555	565	0
	SSMID 6 (A)	(B)	556	566	0
	SSMID 7 (A)	(B)	1177		0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 4,241	4,175	70 0.85349
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 41,883	41,193	72 8.95349

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Larrabee

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	119,135	38,659	4,413	214	0	0	162,421	91,229	253,650
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	79,772	12,920	8,761	9,324	0	0	110,777	49,535	160,312
Actual Expenditures Except End Bal (pg 12, line 259) *	3	82,169	5,906	8,882	9,240	0	0	106,197	68,150	174,347
Ending Fund Balance June 30 (pg 12, line 261) *	4	116,738	45,673	4,292	298	0	0	167,001	72,614	239,615
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	116,738	45,673	4,292	298	0	0	167,001	72,614	239,615
Re-Est Revenues	6	76,200	12,320	8,800	9,562	0	0	106,882	40,895	147,777
Re-Est Expenditures	7	83,069	6,700	8,600	9,240	0	0	107,609	55,000	162,609
Ending Fund Balance	8	109,869	51,293	4,492	620	0	0	166,274	58,509	224,783
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	109,869	51,293	4,492	620	0	0	166,274	58,509	224,783
Revenues	10	74,309	11,500	8,800	9,575	0	0	104,184	40,000	144,184
Expenditures	11	70,425	6,700	8,800	9,240	0	0	95,165	55,000	150,165
Ending Fund Balance	12	113,753	56,093	4,492	955	0	0	175,293	43,509	218,802

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ **Larrabee**

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2	Support of a Local Emerg.Mgmt.Comm.	0	0
3	TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	8,500							8,500	8,500	4,776
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	8,500	0				0		8,500	8,500	4,776
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	0	2,000						2,000	2,000	2,569
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	0	3,200						3,200	3,200	3,130
Traffic Control and Safety	15								0	0	0
Snow Removal	16	0	1,500						1,500	1,500	689
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	20,000							20,000	19,334	16,686
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	20,000	6,700				0		26,700	26,034	23,074
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	250							250	250	250
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,500							1,500	1,500	1,125
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,750	0				0		1,750	1,750	1,375
CULTURE & RECREATION											
Library Services	31	400							400	400	400
Museum, Band and Theater	32								0	0	0
Parks	33	2,500							2,500	3,000	13,971
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	3,000							3,000	15,000	14,984
Other Culture and Recreation	37	200							200	200	200
TOTAL (lines 31 - 37)	38	6,100	0				0		6,100	18,600	29,555

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		1,500							1,500	3,600	1,356
Economic Development	40		475							475	475	475
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	8,882
TOTAL (lines 39 - 44)	45		1,975	0	0			0		1,975	4,075	10,713
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		5,000							5,000	4,760	3,628
Clerk, Treasurer, & Finance Adm.	47		15,000							15,000	14,800	12,882
Elections	48		1,000							1,000	0	912
Legal Services & City Attorney	49		100							100	50	41
City Hall & General Buildings	50									0	0	0
Tort Liability	51		3,000							3,000	3,200	3,109
Other General Government	52		3,000		8,800					11,800	11,600	5,536
TOTAL (lines 46 - 52)	53		27,100	0	8,800			0		35,900	34,410	26,108
DEBT SERVICE	54					9,240				9,240	9,240	9,240
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56				0					0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		65,425	6,700	8,800	9,240	0	0		90,165	102,609	104,841
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								35,000	35,000	35,000	40,252
Sewer Utility	60								20,000	20,000	20,000	24,254
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								55,000	55,000	55,000	64,506
TOTAL ALL EXPENDITURES (lines 58+74)	74		65,425	6,700	8,800	9,240	0	0	55,000	145,165	157,609	169,347
Regular Transfers Out	75		5,000							5,000	5,000	5,000
Internal TIF Loan / Repayment Transfers Out	76				0					0	0	0
Total ALL Transfers Out	77		5,000	0	0	0	0	0	0	5,000	5,000	5,000
Total Expenditures & Fund Transfers Out (lines 75+76)	78		70,425	6,700	8,800	9,240	0	0	55,000	150,165	162,609	174,347
Ending Fund Balance June 30	79		113,753	56,093	4,492	955	0	0	43,509	218,802	224,783	239,615

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	37,018	0		4,175	0			41,193	46,562	45,255
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	37,018	0		4,175	0			41,193	46,562	45,255
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			8,800					8,800	8,800	8,761
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	624	0		66	0			690	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	12,000							12,000	12,000	11,474
Subtotal - Other City Taxes (lines 6 thru 12)	13	12,624	0		66	0			12,690	12,000	11,474
Licenses & Permits	14								0	0	0
Use of Money & Property	15	1,500							1,500	1,400	1,562
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		11,500						11,500	11,600	12,391
Other State Grants & Reimbursements	18	3,167	0	0	334	0		0	3,501	0	0
Local Grants & Reimbursements	19								0	720	2,529
Subtotal - Intergovernmental (lines 16 thru 19)	20	3,167	11,500	0	334	0		0	15,001	12,320	14,920
Charges for Fees & Service:											
Water Utility	21							30,000	30,000	30,474	32,601
Sewer Utility	22							10,000	10,000	10,421	10,784
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	20,000							20,000	20,800	20,769
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	9,186
Subtotal - Charges for Service (lines 21 thru 33)	34	20,000	0		0	0	0	40,000	60,000	61,695	73,340
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37				5,000				5,000	5,000	5,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	5,000	0	0	0	5,000	5,000	5,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	5,000	0	0	0	5,000	5,000	5,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	74,309	11,500	8,800	9,575	0	0	40,000	144,184	147,777	160,312
Beginning Fund Balance July 1	44	109,869	51,293	4,492	620	0	0	58,509	224,783	239,615	253,650
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	184,178	62,793	13,292	10,195	0	0	98,509	368,967	387,392	413,962

CITY OF

Larrabee

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	37,018	0		4,175	0			41,193	46,562	45,255
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	37,018	0		4,175	0			41,193	46,562	45,255
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			8,800					8,800	8,800	8,761
Other City Taxes	6	12,624	0		66	0			12,690	12,000	11,474
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	1,500	0	0	0	0	0	0	1,500	1,400	1,562
Intergovernmental	9	3,167	11,500	0	334	0		0	15,001	12,320	14,920
Charges for Fees & Service	10	20,000	0		0	0		40,000	60,000	61,695	73,340
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	0
Sub-Total Revenues	13	74,309	11,500	8,800	4,575	0	0	40,000	139,184	142,777	155,312
Other Financing Sources:											
Total Transfers In	14	0	0	0	5,000	0	0	0	5,000	5,000	5,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	74,309	11,500	8,800	9,575	0	0	40,000	144,184	147,777	160,312
Expenditures & Other Financing Uses											
Public Safety	18	8,500	0	0			0		8,500	8,500	4,776
Public Works	19	20,000	6,700	0			0		26,700	26,034	23,074
Health and Social Services	20	1,750	0	0			0		1,750	1,750	1,375
Culture and Recreation	21	6,100	0	0			0		6,100	18,600	29,555
Community and Economic Development	22	1,975	0	0			0		1,975	4,075	10,713
General Government	23	27,100	0	8,800			0		35,900	34,410	26,108
Debt Service	24	0	0	0	9,240		0		9,240	9,240	9,240
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	65,425	6,700	8,800	9,240	0	0		90,165	102,609	104,841
Business Type Proprietary: Enterprise & ISF	27							55,000	55,000	55,000	64,506
Total Gov & Bus Type Expenditures	28	65,425	6,700	8,800	9,240	0	0	55,000	145,165	157,609	169,347
Total Transfers Out	29	5,000	0	0	0	0	0	0	5,000	5,000	5,000
Total ALL Expenditures/Fund Transfers Out	30	70,425	6,700	8,800	9,240	0	0	55,000	150,165	162,609	174,347
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	3,884	4,800	0	335	0	0	-15,000	-5,981	-14,832	-14,035
Beginning Fund Balance July 1	33	109,869	51,293	4,492	620	0	0	58,509	224,783	239,615	253,650
Ending Fund Balance June 30	34	113,753	56,093	4,492	955	0	0	43,509	218,802	224,783	239,615

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Larrabee

Fiscal Year
2016

(A) Project Name	(B) Amount of Issue	(C) Date Certified to County Auditor	(D) Principal Due FY 2016	(E) Interest Due FY 2016 +	(F) Bond Reg/Other Fees Due FY 2016 +	(G) Total Obligation Due FY 2016 =	(H) Paid from Funds OTHER THAN Current Year Property Taxes -	(I) Amount Paid by Current Year Debt Service Levy =
(1) D/S BACKFILL REVENUE								0
(2) Water Tower Improvement Loan	110,000	12/2005	7,300	1,941		9,241	5,000	4,241
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			7,300	1,941	0	9,241	5,000	4,241

