

30-273

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Lake Park County Name: DICKINSON Date Budget Adopted: 3/9/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-832-3527

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	43,115,324	43,115,324	1,105
DEBT SERVICE	52,329,124	52,329,124	
Ag Land	194,211		

TAXES LIEVED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 349,234	349,234	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 8,516	8,516	52 0.19752
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 357,750	357,750	
384.1	3.00375	Ag Land	26 583	583	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 358,333	358,333	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 58,547	58,547	1.35792
Rules	Amt Nec	Other Employee Benefits	31 42,688	42,688	0.99009
		Total Employee Benefit Levies (29,30,31)	32 101,235	101,235	65 2.34801
		Sub Total Special Revenue Levies (28+32)	33 101,235	101,235	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 101,235	101,235	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 190,735	190,735	70 3.64491
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 650,303	650,303	72 14.29044

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Lake Park

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2014											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	430,427	446,275	0	153,811	0	0	1,030,513	4,801,281	5,831,794	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,132,502	410,711	0	877,148	0	0	2,420,361	2,827,188	5,247,549	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,103,287	375,286	0	203,965	0	0	1,682,538	2,415,452	4,097,990	
Ending Fund Balance June 30 (pg 12, line 261) *	4	459,642	481,700	0	826,994	0	0	1,768,336	5,213,017	6,981,353	
(2)											
** Re-Estimated FY 2015											
Beginning Fund Balance	5	459,642	481,700	0	826,994	0	0	1,768,336	5,213,017	6,981,353	
Re-Est Revenues	6	1,056,490	394,558	0	204,741	0	0	1,655,789	2,563,869	4,219,658	
Re-Est Expenditures	7	1,083,795	406,558	0	861,709	0	0	2,352,062	2,473,740	4,825,802	
Ending Fund Balance	8	432,337	469,700	0	170,026	0	0	1,072,063	5,303,146	6,375,209	
(3)											
** Budget FY 2016											
Beginning Fund Balance	9	432,337	469,700	0	170,026	0	0	1,072,063	5,303,146	6,375,209	
Revenues	10	1,342,462	421,420	0	196,490	0	0	1,960,372	2,601,006	4,561,378	
Expenditures	11	1,353,007	421,270	0	195,740	0	0	1,970,017	2,534,951	4,504,968	
Ending Fund Balance	12	421,792	469,850	0	170,776	0	0	1,062,418	5,369,201	6,431,619	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	171,430	34,251						205,681	150,960	145,579
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	62,918	1,380						64,298	66,860	40,255
Ambulance	6	19,632	290						19,922	19,869	24,632
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	253,980	35,921				0		289,901	237,689	210,466
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	272,272	30,050						302,322	307,402	329,426
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	23,600							23,600	23,600	23,542
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	110,641							110,641	100,290	100,824
Other Public Works	21	6,400							6,400	3,400	1,451
TOTAL (lines 12 - 21)	22	412,913	30,050				0		442,963	434,692	455,243
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	5,000	4,850
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	5,000	4,850
CULTURE & RECREATION											
Library Services	31	48,225	5,127						53,352	51,971	43,955
Museum, Band and Theater	32								0	0	0
Parks	33	82,285	6,687						88,972	79,520	82,642
Recreation	34	60,164	2,804						62,968	59,501	49,280
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	60,375	448						60,823	60,414	52,301
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	251,049	15,066				0		266,115	251,406	228,178

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		10,000							10,000	5,000	7,484
Economic Development	40		5,000							5,000	5,000	5,000
Housing and Urban Renewal	41		126,000							126,000	0	0
Planning & Zoning	42									0	0	3,442
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		141,000	0	0			0		141,000	10,000	15,926
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		75,657	19,109						94,766	96,299	92,555
Clerk, Treasurer, & Finance Adm.	47		36,300	13,124						49,424	45,072	59,015
Elections	48		800							800	0	1,031
Legal Services & City Attorney	49		28,500							28,500	37,300	12,683
City Hall & General Buildings	50		4,600							4,600	6,500	7,922
Tort Liability	51		3,990							3,990	3,800	4,516
Other General Government	52		56,318							56,318	42,095	62,988
TOTAL (lines 46 - 52)	53		206,165	32,233	0			0		238,398	231,066	240,710
DEBT SERVICE	54					195,740				195,740	861,709	203,965
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		1,265,107	113,270	0	195,740	0	0		1,574,117	2,031,562	1,359,338
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								260,350	260,350	258,525	212,601
Sewer Utility	60								60,231	60,231	76,517	70,673
Electric Utility	61								1,365,095	1,365,095	1,250,000	1,138,705
Gas Utility	62								741,225	741,225	583,700	856,932
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								78,050	78,050	80,787	136,541
Enterprise CAPITAL PROJECTS	71								30,000	30,000	224,211	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								2,534,951	2,534,951	2,473,740	2,415,452
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,265,107	113,270	0	195,740	0	0	2,534,951	4,109,068	4,505,302	3,774,790
Regular Transfers Out	75		87,900	308,000						395,900	320,500	323,200
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		87,900	308,000	0	0	0	0	0	395,900	320,500	323,200
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,353,007	421,270	0	195,740	0	0	2,534,951	4,504,968	4,825,802	4,097,990
Ending Fund Balance June 30	79		421,792	469,850	0	170,776	0	0	5,369,201	6,431,619	6,375,209	6,981,353

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	358,333	101,235		190,735	0			650,303	662,313	663,187
	2								0	0	0
	3	358,333	101,235		190,735	0			650,303	662,313	663,187
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	0	0		0	0			0	0	0
	7	2,900							2,900	2,900	2,612
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		200,000						200,000	180,000	195,080
	13	2,900	200,000		0	0			202,900	182,900	197,692
	14	5,320							5,320	4,445	12,161
	15	14,240	150		750			21,237	36,377	38,181	51,473
Intergovernmental:											
	16	126,000							126,000	174,004	51,481
	17		108,000						108,000	107,000	110,338
	18	14,566	3,188	0	5,005	0		0	22,759	13,111	35,582
	19	198,903	8,847						207,750	124,494	121,458
	20	339,469	120,035	0	5,005	0		0	464,509	418,609	318,859
Charges for Fees & Service:											
	21							257,500	257,500	238,000	260,172
	22							196,579	196,579	193,410	185,939
	23							1,313,350	1,313,350	1,283,350	1,468,623
	24							657,500	657,500	507,500	883,380
	25							0	0	0	0
	26							0	0	0	0
	27	150,700						150,700	150,700	147,270	139,105
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	42,000						154,840	196,840	188,480	49,994
	34	192,700	0		0	0	0	2,579,769	2,772,469	2,558,010	2,987,213
	35								0	0	0
	36	33,600							33,600	34,700	21,774
Other Financing Sources:											
	37	395,900							395,900	320,500	323,200
	38								0	0	0
	39	395,900	0	0	0	0	0	0	395,900	320,500	323,200
	40								0	0	671,990
	41								0	0	0
	42	395,900	0	0	0	0	0	0	395,900	320,500	995,190
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,342,462	421,420	0	196,490	0	0	2,601,006	4,561,378	4,219,658	5,247,549
	44	432,337	469,700	0	170,026	0	0	5,303,146	6,375,209	6,981,353	5,831,794
	45	1,774,799	891,120	0	366,516	0	0	7,904,152	10,936,587	11,201,011	11,079,343

CITY OF Lake Park
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	358,333	101,235		190,735	0			650,303	662,313	663,187
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	358,333	101,235		190,735	0			650,303	662,313	663,187
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,900	200,000		0	0			202,900	182,900	197,692
Licenses & Permits	7	5,320	0					0	5,320	4,445	12,161
Use of Money and Property	8	14,240	150	0	750	0	0	21,237	36,377	38,181	51,473
Intergovernmental	9	339,469	120,035	0	5,005	0		0	464,509	418,609	318,859
Charges for Fees & Service	10	192,700	0		0	0		2,579,769	2,772,469	2,558,010	2,987,213
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	33,600	0		0	0		0	33,600	34,700	21,774
Sub-Total Revenues	13	946,562	421,420	0	196,490	0		2,601,006	4,165,478	3,899,158	4,252,359
Other Financing Sources:											
Total Transfers In	14	395,900	0	0	0	0		0	395,900	320,500	323,200
Proceeds of Debt	15	0	0	0	0	0		0	0	0	671,990
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,342,462	421,420	0	196,490	0		2,601,006	4,561,378	4,219,658	5,247,549
Expenditures & Other Financing Uses											
Public Safety	18	253,980	35,921	0					289,901	237,689	210,466
Public Works	19	412,913	30,050	0					442,963	434,692	455,243
Health and Social Services	20	0	0	0					0	5,000	4,850
Culture and Recreation	21	251,049	15,066	0					266,115	251,406	228,178
Community and Economic Development	22	141,000	0	0					141,000	10,000	15,926
General Government	23	206,165	32,233	0					238,398	231,066	240,710
Debt Service	24	0	0	0	195,740				195,740	861,709	203,965
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	1,265,107	113,270	0	195,740	0			1,574,117	2,031,562	1,359,338
Business Type Proprietary: Enterprise & ISF	27							2,534,951	2,534,951	2,473,740	2,415,452
Total Gov & Bus Type Expenditures	28	1,265,107	113,270	0	195,740	0		2,534,951	4,109,068	4,505,302	3,774,790
Total Transfers Out	29	87,900	308,000	0	0	0		0	395,900	320,500	323,200
Total ALL Expenditures/Fund Transfers Out	30	1,353,007	421,270	0	195,740	0		2,534,951	4,504,968	4,825,802	4,097,990
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-10,545	150	0	750	0		66,055	56,410	-606,144	1,149,559
Beginning Fund Balance July 1	33	432,337	469,700	0	170,026	0		5,303,146	6,375,209	6,981,353	5,831,794
Ending Fund Balance June 30	34	421,792	469,850	0	170,776	0		5,369,201	6,431,619	6,375,209	6,981,353

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Lake Park

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE							5,005	-5,005
(2) Sewer Capital Loan Note Series '96 CW9309R	332,000		22,000	595	22	22,617	22,617	0
(3) Sewer Capital Loan Note Series '97 CW9615R	734,000		45,000	2,074	71	47,145	47,145	0
(4) Sewer Capital Loan Note Series '05 MC05119R	374,000		1,000	6,362	910	8,272	8,272	0
(5) 2001 Street Project G O Bonds LAKEPK14A	1,400,000	2-28-03	95,000	9,625	300	104,925		104,925
(6) Sewer GO Bonds MC05120G	300,000	12-15-04	15,000	4,875	450	20,325		20,325
(7) Sewer Relining Project 2011 Loan 61120/5110132	830,000	2-16-11	48,000	22,490		70,490		70,490
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			226,000	46,021	1,753	273,774	83,039	190,735

