

48-441

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Ladora County Name: IOWA Date Budget Adopted: 2/10/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-623-3506
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2014 Property Valuations		<small>Last Official Census</small>
	Regular	2a	3a
		With Gas & Electric	Without Gas & Electric
		3,713,710	3,545,726
	DEBT SERVICE	2b	3b
	3,713,710	3,545,726	283
	Ag Land	4a	
		95,037	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	30,081	28,720	8.10000
Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(15)	0.06750	Levee Impr. fund in special charter city		0	0
12(17)	Amt Nec	Liability, property & self insurance costs	4,000	3,819	1.07709
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(16)	0.20500	Maintain Institution received by gift/devise		0	0
12(18)	1.00000	City Emergency Medical District		0	0
12(20)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement		0	0
Total General Fund Regular Levies (5 thru 24)			34,081	32,539	
384.1	3.00375	Ag Land	285	285	3.00375
Total General Fund Tax Levies (25 + 26)			34,366	32,824	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	0
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		0	0
Rules	Amt Nec	Other Employee Benefits		0	0
Total Employee Benefit Levies (29,30,31)			0	0	0
Sub Total Special Revenue Levies (28+32)			0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			0	0	
384.4	Amt Nec	Debt Service Levy	76.10(6)	0	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			34,366	32,824	9.17709

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Ladora**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	141,315	34,376	0	0	0	0	175,691	52,891	228,582
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	90,873	22,722	0	0	0	0	113,595	173,139	286,734
Actual Expenditures Except End Bal (pg 12, line 259) *	3	61,766	15,806	0	0	0	0	77,572	179,402	256,974
Ending Fund Balance June 30 (pg 12, line 261) *	4	170,422	41,292	0	0	0	0	211,714	46,628	258,342
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	170,422	41,292	0	0	0	0	211,714	46,628	258,342
Re-Est Revenues	6	218,817	20,000	0	0	0	0	238,817	90,000	328,817
Re-Est Expenditures	7	242,765	32,000	0	0	0	0	274,765	90,000	364,765
Ending Fund Balance	8	146,474	29,292	0	0	0	0	175,766	46,628	222,394
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	146,474	29,292	0	0	0	0	175,766	46,628	222,394
Revenues	10	88,640	20,000	0	0	0	0	108,640	91,000	199,640
Expenditures	11	86,365	23,000	0	0	0	0	109,365	91,000	200,365
Ending Fund Balance	12	148,749	26,292	0	0	0	0	175,041	46,628	221,669

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Ladora

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,870							2,870	2,870	2,870
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	5,000							5,000	7,000	5,126
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	2,000							2,000	2,000	730
TOTAL (lines 1 - 10)	11	9,870	0				0		9,870	11,870	8,726
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		10,000						10,000	20,000	2,173
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,000						8,000	7,000	6,996
Traffic Control and Safety	15								0	0	0
Snow Removal	16		5,000						5,000	5,000	17,179
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	23,000				0		23,000	32,000	26,348
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	250							250	250	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	250	0				0		250	250	0
CULTURE & RECREATION											
Library Services	31	362							362	362	0
Museum, Band and Theater	32								0	0	0
Parks	33	2,000							2,000	5,000	122
Recreation	34	500							500	500	86
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	3,000							3,000	0	440
Other Culture and Recreation	37								0	1,000	0
TOTAL (lines 31 - 37)	38	5,862	0				0		5,862	6,862	648

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending **2016**

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	Fiscal Year Ending 2016							Fiscal Years		
		GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	180
Economic Development	40	283							283	283	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	2,000							2,000	2,000	0
	44										
TOTAL (lines 39 - 44)	45	2,283	0	0				0	2,283	2,283	180
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,000							6,000	5,000	4,069
Clerk, Treasurer, & Finance Adm.	47	12,000							12,000	13,000	9,290
Elections	48	1,000							1,000	1,000	986
Legal Services & City Attorney	49	500							500	500	0
City Hall & General Buildings	50	12,000							12,000	8,000	7,929
Tort Liability	51	14,600							14,600	14,000	14,463
Other General Government	52	10,000							10,000	10,000	4,933
TOTAL (lines 46 - 52)	53	56,100	0	0				0	56,100	51,500	41,670
DEBT SERVICE	54	12,000			0				12,000	170,000	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0				0	0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	86,365	23,000	0	0	0	0		109,365	274,765	77,572
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						45,000		45,000	45,000	34,016
Sewer Utility	60						22,000		22,000	22,000	14,985
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64						24,000		24,000	23,000	23,532
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							0	0	0	22,935
Enterprise CAPITAL PROJECTS	71								0	0	83,934
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							91,000	91,000	90,000	179,402
TOTAL ALL EXPENDITURES (lines 58+74)	74	86,365	23,000	0	0	0	0	91,000	200,365	364,765	256,974
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	86,365	23,000	0	0	0	0	91,000	200,365	364,765	256,974
Ending Fund Balance June 30	79	148,749	26,292	0	0	0	0	46,628	221,669	222,394	258,342

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
Taxes Levied on Property	1	32,824	0		0	0			32,824	33,055	38,707
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	32,824	0		0	0			32,824	33,055	38,707
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,542	0		0	0			1,542	1,666	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	38,000							38,000	38,000	39,242
Subtotal - Other City Taxes (lines 6 thru 12)	13	39,542	0		0	0			39,542	39,666	39,242
Licenses & Permits	14		263						263	263	188
Use of Money & Property	15		600						600	600	776
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	58,317
Road Use Taxes	17		20,000						20,000	20,000	22,722
Other State Grants & Reimbursements	18	411	0	0	0	0		0	411	233	19,808
Local Grants & Reimbursements	19	15,000							15,000	15,000	10,375
Subtotal - Intergovernmental (lines 16 thru 19)	20	15,411	20,000	0	0	0		0	35,411	35,233	111,222
Charges for Fees & Service:											
Water Utility	21							45,000	45,000	45,000	48,712
Sewer Utility	22							22,000	22,000	22,000	22,827
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							24,000	24,000	23,000	23,475
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	91,000	91,000	90,000	95,014
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	1,585
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	130,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	130,000	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	88,640	20,000	0	0	0	0	91,000	199,640	328,817	286,734
Beginning Fund Balance July 1	44	146,474	29,292	0	0	0	0	46,628	222,394	258,342	228,582
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	235,114	49,292	0	0	0	0	137,628	422,034	587,159	515,316

CITY OF

Ladora

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2016	(K) RE-ESTIMATED 2015	(L) ACTUAL 2014
Revenues & Other Financing Sources											
Taxes Levied on Property	1	32,824	0		0	0			32,824	33,055	38,707
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	32,824	0		0	0			32,824	33,055	38,707
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	39,542	0		0	0			39,542	39,666	39,242
Licenses & Permits	7	263	0		0	0		0	263	263	188
Use of Money and Property	8	600	0	0	0	0	0	0	600	600	776
Intergovernmental	9	15,411	20,000	0	0	0		0	35,411	35,233	111,222
Charges for Fees & Service	10	0	0		0	0	0	91,000	91,000	90,000	95,014
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	1,585
Sub-Total Revenues	13	88,640	20,000	0	0	0	0	91,000	199,640	198,817	286,734
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	130,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	88,640	20,000	0	0	0	0	91,000	199,640	328,817	286,734
Expenditures & Other Financing Uses											
Public Safety	18	9,870	0	0			0		9,870	11,870	8,726
Public Works	19	0	23,000	0			0		23,000	32,000	26,348
Health and Social Services	20	250	0	0			0		250	250	0
Culture and Recreation	21	5,862	0	0			0		5,862	6,862	648
Community and Economic Development	22	2,283	0	0			0		2,283	2,283	180
General Government	23	56,100	0	0			0		56,100	51,500	41,670
Debt Service	24	12,000	0	0	0		0		12,000	170,000	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	86,365	23,000	0	0	0	0		109,365	274,765	77,572
Business Type Proprietary: Enterprise & ISF	27							91,000	91,000	90,000	179,402
Total Gov & Bus Type Expenditures	28	86,365	23,000	0	0	0	0	91,000	200,365	364,765	256,974
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	86,365	23,000	0	0	0	0	91,000	200,365	364,765	256,974
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	2,275	-3,000	0	0	0	0	0	-725	-35,948	29,760
Beginning Fund Balance July 1	33	146,474	29,292	0	0	0	0	46,628	222,394	258,342	228,582
Ending Fund Balance June 30	34	148,749	26,292	0	0	0	0	46,628	221,669	222,394	258,342

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2016

City Name: Ladora

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2) SRF Green Loan - Water Meter Project	35,000		3,000	720	60	3,780	3,780	0
(3) SRF Loan - Water Main Project	332,000		14,000	5,075	725	19,800	19,800	0
(4) Fire Truck Upgrade	129,040		12,000			12,000	12,000	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			29,000	5,795	785	35,580	35,580	0

