

# 05-031

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Kimballton County Name: AUDUBON Date Budget Adopted: 3/3/2015  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-773-3003

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	3,603,703	3,553,714	322
<b>DEBT SERVICE</b>	3,603,703	3,553,714	
Ag Land	345,831		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 29,190	28,785	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 4,000	3,945	52 1.10997
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 33,190	32,730	
384.1	3.00375	Ag Land	26 1,039	1,039	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 34,229	33,769	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 760	749	64 0.21089
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 8,600	8,481	2.38643
Rules	Amt Nec	Other Employee Benefits	31	0	0
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 8,600	8,481	65 2.38643
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 9,360	9,230	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		<b>Total SSMID</b>	38 0	0	Do Not Add
		<b>Total Special Revenue Levies</b>	39 9,360	9,230	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 12,300	12,129	70 3.41316
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 55,889	55,128	72 15.22045

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of

**Kimballton**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2014</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-349,992	6,002	0	53,245	0	0	-290,745	425,584	134,839
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	577,284	33,371	0	20,757	0	0	631,412	142,547	773,959
Actual Expenditures Except End Bal (pg 12, line 259) *	3	266,371	32,530	0	10,000	0	0	308,901	274,849	583,750
Ending Fund Balance June 30 (pg 12, line 261) *	4	-39,079	6,843	0	64,002	0	0	31,766	293,282	325,048
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2015</b>										
Beginning Fund Balance	5	-39,079	6,843	0	64,002	0	0	31,766	293,282	325,048
Re-Est Revenues	6	284,981	36,460	0	12,119	0	0	333,560	247,500	581,060
Re-Est Expenditures	7	291,600	27,400	0	18,000	0	0	337,000	241,000	578,000
Ending Fund Balance	8	-45,698	15,903	0	58,121	0	0	28,326	299,782	328,108
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2016</b>										
Beginning Fund Balance	9	-45,698	15,903	0	58,121	0	0	28,326	299,782	328,108
Revenues	10	244,481	36,760	0	12,300	0	0	293,541	280,000	573,541
Expenditures	11	251,600	27,400	0	12,000	0	0	291,000	280,000	571,000
Ending Fund Balance	12	-52,817	25,263	0	58,421	0	0	30,867	299,782	330,649

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF Kimballton**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	30,000							30,000	25,000	33,611
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	30,000	0				0		30,000	25,000	33,611
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		27,400						27,400	27,400	26,679
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	27,600							27,600	32,000	27,860
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	27,600	27,400				0		55,000	59,400	54,539
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	15,000							15,000	15,000	11,066
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	5,000	5,883
Recreation	34	10,000							10,000	20,000	137,030
Cemetery	35								0	0	64
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	30,000	0				0		30,000	40,000	154,043

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		1,600							1,600	1,600	629
Clerk, Treasurer, & Finance Adm.	47		9,000							9,000	7,000	4,328
Elections	48									0	0	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50		107,400							107,400	150,000	293
Tort Liability	51									0	0	1,136
Other General Government	52		46,000							46,000	36,000	48,322
TOTAL (lines 46 - 52)	53		164,000	0	0			0		164,000	194,600	54,708
<b>DEBT SERVICE</b>	54					12,000				12,000	18,000	9,000
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		251,600	27,400	0	12,000	0	0		291,000	337,000	305,901
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59							42,500		42,500	43,000	42,424
Sewer Utility	60							22,300		22,300	12,000	22,078
Electric Utility	61							215,200		215,200	186,000	210,347
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							280,000		280,000	241,000	274,849
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		251,600	27,400	0	12,000	0	0	280,000	571,000	578,000	580,750
Regular Transfers Out	75									0	0	3,000
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	0	0	0	3,000
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		251,600	27,400	0	12,000	0	0	280,000	571,000	578,000	583,750
<b>Ending Fund Balance June 30</b>	79		-52,817	25,263	0	58,421	0	0	299,782	330,649	328,108	325,048

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	33,769	9,230		12,129	0			55,128	54,197	52,266
	2								0	0	0
	3	33,769	9,230		12,129	0			55,128	54,197	52,266
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	460	130		171	0			761	613	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	18,000							18,000	18,000	21,412
	13	18,460	130		171	0			18,761	18,613	21,412
	14	350							350	350	435
	15	1,000							1,000	1,000	1
Intergovernmental:											
	16								0	0	0
	17		27,400						27,400	27,400	29,102
	18	0	0	0	0	0		0	0	0	94,331
	19	30,702							30,702	50,000	29,000
	20	30,702	27,400	0	0	0		0	58,102	77,400	152,433
Charges for Fees & Service:											
	21							42,500	42,500	46,000	41,591
	22							22,300	22,300	12,500	13,682
	23							215,200	215,200	189,000	216,997
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27	30,000						30,000	30,000	32,000	33,634
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33							0	0	0	1,221
	34	30,000	0		0	0	0	280,000	310,000	279,500	307,125
	35	200							200	0	0
	36	130,000							130,000	150,000	235,287
Other Financing Sources:											
	37								0	0	3,000
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	3,000
	40								0	0	0
	41								0	0	2,000
	42	0	0	0	0	0	0	0	0	0	5,000
<b>Total Revenues except for beginning fund balance</b>											
	43	244,481	36,760	0	12,300	0	0	280,000	573,541	581,060	773,959
	44	-45,698	15,903	0	58,121	0	0	299,782	328,108	325,048	134,839
	45	198,783	52,663	0	70,421	0	0	579,782	901,649	906,108	908,798

CITY OF

Kimballton

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	33,769	9,230		12,129	0			55,128	54,197	52,266
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	33,769	9,230		12,129	0			55,128	54,197	52,266
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	18,460	130		171	0			18,761	18,613	21,412
Licenses & Permits	7	350	0					0	350	350	435
Use of Money and Property	8	1,000	0	0	0	0	0	0	1,000	1,000	1
Intergovernmental	9	30,702	27,400	0	0	0		0	58,102	77,400	152,433
Charges for Fees & Service	10	30,000	0		0	0		280,000	310,000	279,500	307,125
Special Assessments	11	200	0		0	0		0	200	0	0
Miscellaneous	12	130,000	0		0	0		0	130,000	150,000	235,287
Sub-Total Revenues	13	244,481	36,760	0	12,300	0	0	280,000	573,541	581,060	768,959
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	3,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	2,000
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>244,481</b>	<b>36,760</b>	<b>0</b>	<b>12,300</b>	<b>0</b>	<b>0</b>	<b>280,000</b>	<b>573,541</b>	<b>581,060</b>	<b>773,959</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	30,000	0	0			0		30,000	25,000	33,611
Public Works	19	27,600	27,400	0			0		55,000	59,400	54,539
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	30,000	0	0			0		30,000	40,000	154,043
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	164,000	0	0			0		164,000	194,600	54,708
Debt Service	24	0	0	0	12,000				12,000	18,000	9,000
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>251,600</b>	<b>27,400</b>	<b>0</b>	<b>12,000</b>	<b>0</b>	<b>0</b>		<b>291,000</b>	<b>337,000</b>	<b>305,901</b>
Business Type Proprietary: Enterprise & ISF	27							280,000	280,000	241,000	274,849
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>251,600</b>	<b>27,400</b>	<b>0</b>	<b>12,000</b>	<b>0</b>	<b>0</b>	<b>280,000</b>	<b>571,000</b>	<b>578,000</b>	<b>580,750</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,000</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>251,600</b>	<b>27,400</b>	<b>0</b>	<b>12,000</b>	<b>0</b>	<b>0</b>	<b>280,000</b>	<b>571,000</b>	<b>578,000</b>	<b>583,750</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-7,119	9,360	0	300	0	0	0	2,541	3,060	190,209
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>-45,698</b>	<b>15,903</b>	<b>0</b>	<b>58,121</b>	<b>0</b>	<b>0</b>	<b>299,782</b>	<b>328,108</b>	<b>325,048</b>	<b>134,839</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>-52,817</b>	<b>25,263</b>	<b>0</b>	<b>58,421</b>	<b>0</b>	<b>0</b>	<b>299,782</b>	<b>330,649</b>	<b>328,108</b>	<b>325,048</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Kimballton

Fiscal Year  
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2) streets	60,000	March 2012	12,300			12,300		12,300
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			12,300	0	0	12,300	0	12,300

