

42-393

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Iowa Falls County Name: HARDIN Date Budget Adopted: 3/2/2015
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		641-648-2527 <small>Telephone Number</small>	_____ <small>Signature</small>
January 1, 2014 Property Valuations			
		With Gas & Electric	Without Gas & Electric
Regular	2a	133,789,302	128,989,257
DEBT SERVICE	3a	167,128,697	162,328,652
Ag Land	4a	999,110	
			Last Official Census 5,238

Code Sec.		Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000		Regular General levy	1,083,693	1,044,813	43 8.10000
Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge		0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit		0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project		0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)	36,123	34,827	49 0.27000
12(15)	0.06750		Levee Impr. fund in special charter city		0	51 0
12(17)	Amt Nec		Liability, property & self insurance costs	81,767	78,833	52 0.61116
12(21)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		0	465 0
Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups		0	53 0
12(2)	0.81000		Memorial Building		0	54 0
12(3)	0.13500		Symphony Orchestra		0	55 0
12(4)	0.27000		Cultural & Scientific Facilities		0	56 0
12(5)	As Voted		County Bridge		0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	58 0
12(9)	0.03375		Aid to a Transit Company		0	59 0
12(16)	0.20500		Maintain Institution received by gift/devise		0	60 0
12(18)	1.00000		City Emergency Medical District		0	466 0
12(20)	0.27000		Support Public Library		0	61 0
28E.22	1.50000		Unified Law Enforcement		0	62 0
Total General Fund Regular Levies (5 thru 24)				1,201,583	1,158,473	
384.1	3.00375		Ag Land	3,001	3,001	63 3.00375
Total General Fund Tax Levies (25 + 26)				1,204,584	1,161,474	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	36,123	34,827	64 0.27000
384.6	Amt Nec		Police & Fire Retirement		0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)	244,671	235,893	1.82878
Rules	Amt Nec		Other Employee Benefits	563,066	542,864	4.20860
Total Employee Benefit Levies (29,30,31)				807,737	778,757	6.03738
Sub Total Special Revenue Levies (28+32)				843,860	813,584	
Valuation						
386	As Req		<u>With Gas & Elec</u>	<u>Without Gas & Elec</u>		
	SSMID 1 (A)	(B)			0	0
	SSMID 2 (A)	(B)			0	0
	SSMID 3 (A)	(B)			0	0
	SSMID 4 (A)	(B)			0	0
	SSMID 5 (A)	(B)			0	0
	SSMID 6 (A)	(B)			0	0
	SSMID 7 (A)	(B)			0	0
Total SSMID				0	0	Do Not Add
Total Special Revenue Levies				843,860	813,584	
384.4	Amt Nec		Debt Service Levy 76.10(6)	796,222	773,353	70 4.76412
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	71 0
Total Property Taxes (27+39+40+41)				2,844,666	2,748,411	72 20.05266

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

Iowa Falls

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,078,173	2,913,811	0	372,203	468,632	0	4,832,819	19,915,589	24,748,408
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,819,265	3,109,809	1,395,732	1,044,645	2,744,280	0	11,113,731	26,055,063	37,168,794
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,828,195	3,270,622	1,395,732	1,065,316	2,748,478	0	11,308,343	25,607,326	36,915,669
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,069,243	2,752,998	0	351,532	464,434	0	4,638,207	20,363,326	25,001,533
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	1,069,243	2,752,998	0	351,532	464,434	0	4,638,207	20,363,326	25,001,533
Re-Est Revenues	6	1,918,258	4,269,899	2,188,546	1,371,213	7,634,391	0	17,382,307	28,008,589	45,390,896
Re-Est Expenditures	7	2,336,548	2,585,974	2,263,283	1,362,839	3,821,525	0	12,370,169	27,629,461	39,999,630
Ending Fund Balance	8	650,953	4,436,923	-74,737	359,906	4,277,300	0	9,650,345	20,742,454	30,392,799
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	650,953	4,436,923	-74,737	359,906	4,277,300	0	9,650,345	20,742,454	30,392,799
Revenues	10	1,968,519	3,017,984	1,530,858	1,412,674	452,100	0	8,382,135	28,614,193	36,996,328
Expenditures	11	2,079,488	2,637,659	1,530,858	1,375,861	811,100	0	8,434,966	28,311,422	36,746,388
Ending Fund Balance	12	539,984	4,817,248	-74,737	396,719	3,918,300	0	9,597,514	21,045,225	30,642,739

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	928,478	403,110						1,331,588	1,225,107	1,231,413
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	149,246	31,382						180,628	192,059	807,392
Ambulance	6								0	0	0
Building Inspections	7	54,465	32,490						86,955	62,236	36,050
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,132,189	466,982				0		1,599,171	1,479,402	2,074,855
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	27,000	631,705						658,705	659,413	462,058
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15		95,212						95,212	101,644	82,894
Snow Removal	16		104,999						104,999	103,912	82,428
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	92,965							92,965	89,509	115,664
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	25,000	24,540
TOTAL (lines 12 - 21)	22	119,965	831,916				0		951,881	979,478	767,584
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	241,426	78,637						320,063	326,131	289,469
Museum, Band and Theater	32								0	0	0
Parks	33	189,753	38,347						228,100	223,262	199,947
Recreation	34	253,795	48,827						302,622	314,334	244,262
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	684,974	165,811				0		850,785	863,727	733,678

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40		600,000	150,000					750,000	370,625	557,283
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43		25,000						25,000	0	161,345
	44										
TOTAL (lines 39 - 44)	45	0	625,000	150,000			0		775,000	370,625	718,628
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	11,100							11,100	11,000	10,750
Clerk, Treasurer, & Finance Adm.	47	50,476	33,895						84,371	79,906	81,075
Elections	48								0	0	3,084
Legal Services & City Attorney	49	7,800							7,800	7,000	7,591
City Hall & General Buildings	50	49,370	30,553						79,923	135,333	89,702
Tort Liability	51	1,607							1,607	1,828	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	120,353	64,448	0			0		184,801	235,067	192,202
DEBT SERVICE	54				1,375,861				1,375,861	1,362,839	1,065,316
Gov Capital Projects	55					466,100			466,100	1,599,353	1,247,376
TIF Capital Projects	56					345,000			345,000	2,105,000	1,017,923
TOTAL CAPITAL PROJECTS	57	0	0	0		811,100	0		811,100	3,704,353	2,265,299
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,057,481	2,154,157	150,000	1,375,861	811,100	0		6,548,599	8,995,491	7,817,562
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							611,963	611,963	620,207	541,918
Sewer Utility	60							651,471	651,471	647,807	497,045
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							935,697	935,697	761,255	723,325
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							24,973,953	24,973,953	24,330,686	22,623,019
Enterprise DEBT SERVICE	70							526,867	526,867	528,592	529,489
Enterprise CAPITAL PROJECTS	71							500,000	500,000	630,000	400,312
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							28,199,951	28,199,951	27,518,547	25,315,108
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,057,481	2,154,157	150,000	1,375,861	811,100	0	28,199,951	34,748,550	36,514,038	33,132,670
Regular Transfers Out	75	22,007	483,502					111,471	616,980	1,254,406	2,529,684
Internal TIF Loan / Repayment Transfers Out	76			1,380,858					1,380,858	2,231,186	1,253,315
Total ALL Transfers Out	77	22,007	483,502	1,380,858	0	0	0	111,471	1,997,838	3,485,592	3,782,999
Total Expenditures & Fund Transfers Out (lines 75+76)	78	2,079,488	2,637,659	1,530,858	1,375,861	811,100	0	28,311,422	36,746,388	39,999,630	36,915,669
Ending Fund Balance June 30	79	539,984	4,817,248	-74,737	396,719	3,918,300	0	21,045,225	30,642,739	30,392,799	25,001,533

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,161,474	813,584		773,353	0			2,748,411	2,453,838	2,469,708
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,161,474	813,584		773,353	0			2,748,411	2,453,838	2,469,708
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,486,791					1,486,791	2,144,479	1,332,737
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	43,110	30,276		22,869	0			96,255	110,258	80,600
Utility franchise tax (Iowa Code Chapter 364.2)	7		200,000						200,000	200,000	272,573
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		100,000						100,000	85,000	106,687
Other Local Option Taxes	12		500,000						500,000	500,000	570,587
Subtotal - Other City Taxes (lines 6 thru 12)	13	43,110	830,276		22,869	0			896,255	895,258	1,030,447
Licenses & Permits	14	35,765							35,765	36,040	45,680
Use of Money & Property	15	86,572	10,820		1,000	1,000		19,200	118,592	141,540	128,614
Intergovernmental:											
Federal Grants & Reimbursements	16					284,490			284,490	415,095	334,390
Road Use Taxes	17		515,943						515,943	502,848	523,034
Other State Grants & Reimbursements	18	60,168	45,590	0	36,813	0		0	142,571	1,101,846	35,727
Local Grants & Reimbursements	19	38,541		44,067					82,608	88,671	86,939
Subtotal - Intergovernmental (lines 16 thru 19)	20	98,709	561,533	44,067	36,813	284,490		0	1,025,612	2,108,460	980,090
Charges for Fees & Service:											
Water Utility	21							848,000	848,000	823,500	855,065
Sewer Utility	22							1,362,000	1,362,000	1,255,000	1,351,312
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							806,120	806,120	806,120	838,767
Hospital	28							25,459,704	25,459,704	24,980,660	22,864,238
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	100,140	29,000						129,140	139,640	136,137
Subtotal - Charges for Service (lines 21 thru 33)	34	100,140	29,000		0	0	0	28,475,824	28,604,964	28,004,920	26,045,519
Special Assessments	35								0	0	0
Miscellaneous	36	71,600	10,500						82,100	493,165	128,852
Other Financing Sources:											
Regular Operating Transfers In	37	371,149	22,007		57,214	166,610			616,980	1,371,578	2,529,684
Internal TIF Loan Transfers In	38		740,264		521,425			119,169	1,380,858	2,114,014	1,253,315
Subtotal ALL Operating Transfers In	39	371,149	762,271	0	578,639	166,610	0	119,169	1,997,838	3,485,592	3,782,999
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	5,627,604	1,224,148
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	371,149	762,271	0	578,639	166,610	0	119,169	1,997,838	9,113,196	5,007,147
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,968,519	3,017,984	1,530,858	1,412,674	452,100	0	28,614,193	36,996,328	45,390,896	37,168,794
Beginning Fund Balance July 1	44	650,953	4,436,923	-74,737	359,906	4,277,300	0	20,742,454	30,392,799	25,001,533	24,748,408
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,619,472	7,454,907	1,456,121	1,772,580	4,729,400	0	49,356,647	67,389,127	70,392,429	61,917,202

CITY OF Iowa Falls

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,161,474	813,584		773,353	0			2,748,411	2,453,838	2,469,708
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,161,474	813,584		773,353	0			2,748,411	2,453,838	2,469,708
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,486,791					1,486,791	2,144,479	1,332,737
Other City Taxes	6	43,110	830,276		22,869	0			896,255	895,258	1,030,447
Licenses & Permits	7	35,765	0					0	35,765	36,040	45,680
Use of Money and Property	8	86,572	10,820	0	1,000	1,000	0	19,200	118,592	141,540	128,614
Intergovernmental	9	98,709	561,533	44,067	36,813	284,490		0	1,025,612	2,108,460	980,090
Charges for Fees & Service	10	100,140	29,000		0	0		28,475,824	28,604,964	28,004,920	26,045,519
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	71,600	10,500		0	0		0	82,100	493,165	128,852
Sub-Total Revenues	13	1,597,370	2,255,713	1,530,858	834,035	285,490	0	28,495,024	34,998,490	36,277,700	32,161,647
Other Financing Sources:											
Total Transfers In	14	371,149	762,271	0	578,639	166,610	0	119,169	1,997,838	3,485,592	3,782,999
Proceeds of Debt	15	0	0	0	0	0		0	0	5,627,604	1,224,148
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,968,519	3,017,984	1,530,858	1,412,674	452,100	0	28,614,193	36,996,328	45,390,896	37,168,794
Expenditures & Other Financing Uses											
Public Safety	18	1,132,189	466,982	0			0		1,599,171	1,479,402	2,074,855
Public Works	19	119,965	831,916	0			0		951,881	979,478	767,584
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	684,974	165,811	0			0		850,785	863,727	733,678
Community and Economic Development	22	0	625,000	150,000			0		775,000	370,625	718,628
General Government	23	120,353	64,448	0			0		184,801	235,067	192,202
Debt Service	24	0	0	0	1,375,861		0		1,375,861	1,362,839	1,065,316
Capital Projects	25	0	0	0		811,100	0		811,100	3,704,353	2,265,299
Total Government Activities Expenditures	26	2,057,481	2,154,157	150,000	1,375,861	811,100	0		6,548,599	8,995,491	7,817,562
Business Type Proprietary: Enterprise & ISF	27							28,199,951	28,199,951	27,518,547	25,315,108
Total Gov & Bus Type Expenditures	28	2,057,481	2,154,157	150,000	1,375,861	811,100	0	28,199,951	34,748,550	36,514,038	33,132,670
Total Transfers Out	29	22,007	483,502	1,380,858	0	0	0	111,471	1,997,838	3,485,592	3,782,999
Total ALL Expenditures/Fund Transfers Out	30	2,079,488	2,637,659	1,530,858	1,375,861	811,100	0	28,311,422	36,746,388	39,999,630	36,915,669
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-110,969	380,325	0	36,813	-359,000	0	302,771	249,940	5,391,266	253,125
Beginning Fund Balance July 1	33	650,953	4,436,923	-74,737	359,906	4,277,300	0	20,742,454	30,392,799	25,001,533	24,748,408
Ending Fund Balance June 30	34	539,984	4,817,248	-74,737	396,719	3,918,300	0	21,045,225	30,642,739	30,392,799	25,001,533

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Iowa Falls

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2)						0		0
(3) 2009A Sewer Revenue Bonds - River Int Proj	3,430,000	October 2009	300,000	66,673	500	367,173	367,173	0
(4) 2009B Wster Revenue Bonds Elk Run Water Trmt Plant	1,095,000	October 2009	110,000	16,311	500	126,811	126,811	0
(5) 2011A GO Bonds - Ellis Ave Proj	4,200,000	September 2011	485,000	63,621	500	549,121		549,121
(6) 2012A Sewer Revenue Bonds - Ellis Avenue Project	1,300,000	April 2012	0	31,383	500	31,883	31,883	0
(7) 2012 GO Bonds - Hospital	2,000,000	October 2012	100,000	38,988	500	139,488	139,488	0
(8) 2013 GO Bonds	1,225,000	August 2013	115,000	28,750	500	144,250		144,250
(9) 2014 GO Bonds	5,630,000	September 2014	560,000	120,990	500	681,490	578,639	102,851
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			1,670,000	366,716	3,500	2,040,216	1,243,994	796,222

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of **Iowa Falls** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Iowa Falls City Hall
on 3/2/2015 at 12:00pm
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 20.05266

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 641-485-4417
phone number

 Jon Kies
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,748,411	2,453,838	2,469,708
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,748,411	2,453,838	2,469,708
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,486,791	2,144,479	1,332,737
Other City Taxes	6	896,255	895,258	1,030,447
Licenses & Permits	7	35,765	36,040	45,680
Use of Money and Property	8	118,592	141,540	128,614
Intergovernmental	9	1,025,612	2,108,460	980,090
Charges for Fees & Service	10	28,604,964	28,004,920	26,045,519
Special Assessments	11	0	0	0
Miscellaneous	12	82,100	493,165	128,852
Other Financing Sources	13	0	5,627,604	1,224,148
Transfers In	14	1,997,838	3,485,592	3,782,999
Total Revenues and Other Sources	15	36,996,328	45,390,896	37,168,794
Expenditures & Other Financing Uses				
Public Safety	16	1,599,171	1,479,402	2,074,855
Public Works	17	951,881	979,478	767,584
Health and Social Services	18	0	0	0
Culture and Recreation	19	850,785	863,727	733,678
Community and Economic Development	20	775,000	370,625	718,628
General Government	21	184,801	235,067	192,202
Debt Service	22	1,375,861	1,362,839	1,065,316
Capital Projects	23	811,100	3,704,353	2,265,299
Total Government Activities Expenditures	24	6,548,599	8,995,491	7,817,562
Business Type / Enterprises	25	28,199,951	27,518,547	25,315,108
Total ALL Expenditures	26	34,748,550	36,514,038	33,132,670
Transfers Out	27	1,997,838	3,485,592	3,782,999
Total ALL Expenditures/Transfers Out	28	36,746,388	39,999,630	36,915,669
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	249,940	5,391,266	253,125
Beginning Fund Balance July 1	30	30,392,799	25,001,533	24,748,408
Ending Fund Balance June 30	31	30,642,739	30,392,799	25,001,533