

60-571

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Inwood County Name: LYON Date Budget Adopted: 3/2/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(712) 753-4833
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>24,652,400</u>	2b <u>24,225,362</u>	814
DEBT SERVICE	3a <u>25,234,314</u>	3b <u>24,807,276</u>	
Ag Land	4a <u>808,978</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 199,684	196,225	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 <u>199,684</u>	<u>196,225</u>	
384.1	3.00375	Ag Land	26 2,430	2,430	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 <u>202,114</u>	<u>198,655</u>	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	12,500	0.50705
Rules	Amt Nec	Other Employee Benefits	31	12,500	0.50705
		Total Employee Benefit Levies (29,30,31)	32 <u>25,000</u>	<u>24,566</u>	65 <u>1.01410</u>
		Sub Total Special Revenue Levies (28+32)	33 <u>25,000</u>	<u>24,566</u>	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		Total SSMID	38 <u>0</u>	<u>0</u>	Do Not Add
		Total Special Revenue Levies	39 <u>25,000</u>	<u>24,566</u>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 <u>15,000</u>	14,746	70 <u>0.59443</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 <u>242,114</u>	<u>237,967</u>	72 <u>9.70853</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Inwood

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	127,759	94,479	127,023	6,438	0	0	355,699	-172,968	182,731
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,149,778	107,904	38,427	43,818	0	0	2,339,927	435,655	2,775,582
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,909,327	105,787	8,502	27,040	0	0	2,050,656	259,073	2,309,729
Ending Fund Balance June 30 (pg 12, line 261) *	4	368,210	96,596	156,948	23,216	0	0	644,970	3,614	648,584
(2)										
** Re-Estimated FY 2015										
Beginning Fund Balance	5	368,210	96,596	156,948	23,216	0	0	644,970	3,614	648,584
Re-Est Revenues	6	640,519	104,000	30,000	15,000	0	0	789,519	312,900	1,102,419
Re-Est Expenditures	7	468,236	104,000	0	15,000	0	0	587,236	287,801	875,037
Ending Fund Balance	8	540,493	96,596	186,948	23,216	0	0	847,253	28,713	875,966
(3)										
** Budget FY 2016										
Beginning Fund Balance	9	540,493	96,596	186,948	23,216	0	0	847,253	28,713	875,966
Revenues	10	598,439	105,000	0	15,000	0	0	718,439	312,900	1,031,339
Expenditures	11	479,645	120,000	0	0	0	0	599,645	600,433	1,200,078
Ending Fund Balance	12	659,287	81,596	186,948	38,216	0	0	966,047	-258,820	707,227

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Inwood _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px;" type="text" value="0"/>	<u>0</u>
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	19,943							19,943	19,536	19,536
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	14,031							14,031	13,247	14,859
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	33,974	0				0		33,974	32,783	34,395
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	28,000	66,000						94,000	93,000	90,710
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		14,000						14,000	13,000	13,008
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	60,200							60,200	58,000	59,567
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	88,200	80,000				0		168,200	164,000	163,285
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	67,423							67,423	64,423	56,760
Museum, Band and Theater	32								0	0	0
Parks	33	83,400							83,400	66,450	31,937
Recreation	34								0	0	0
Cemetery	35	600							600	600	600
Community Center, Zoo, & Marina	36	40,920							40,920	44,900	36,746
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	192,343	0				0		192,343	176,373	126,043

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	8,502
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	8,502
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		9,200							9,200	9,200	6,877
Clerk, Treasurer, & Finance Adm.	47		14,000							14,000	14,000	11,396
Elections	48		1,200							1,200	0	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50		10,100							10,100	21,700	26,623
Tort Liability	51		18,000							18,000	18,000	15,773
Other General Government	52		17,500	25,000						42,500	40,500	34,664
TOTAL (lines 46 - 52)	53		70,000	25,000	0			0		95,000	103,400	95,333
DEBT SERVICE	54		95,128	15,000						110,128	110,680	27,040
Gov Capital Projects	55									0	0	1,466,701
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	1,466,701
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		479,645	120,000	0	0	0	0		599,645	587,236	1,921,299
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								151,620	151,620	127,400	111,614
Sewer Utility	60								91,300	91,300	53,300	147,459
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								107,513	107,513	107,101	0
Enterprise CAPITAL PROJECTS	71								250,000	250,000	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								600,433	600,433	287,801	259,073
TOTAL ALL EXPENDITURES (lines 58+74)	74		479,645	120,000	0	0	0	0	600,433	1,200,078	875,037	2,180,372
Regular Transfers Out	75									0	0	129,357
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	129,357
Total Expenditures & Fund Transfers Out (lines 75+76)	78		479,645	120,000	0	0	0	0	600,433	1,200,078	875,037	2,309,729
Ending Fund Balance June 30	79		659,287	81,596	186,948	38,216	0	0	-258,820	707,227	875,966	648,584

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	198,655	24,566		14,746	0			237,967	234,241	256,397
	2								0	0	0
	3	198,655	24,566		14,746	0			237,967	234,241	256,397
	4	10,000							10,000	0	0
	5								0	30,000	38,427
Other City Taxes:											
	6	3,459	434		254	0			4,147	4,153	0
	7	30,000							30,000	0	40,058
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	72,000							72,000	72,000	70,544
	13	105,459	434		254	0			106,147	76,153	110,602
	14	815							815	815	765
	15	400							400	400	462
Intergovernmental:											
	16								0	0	16,200
	17		80,000						80,000	79,000	0
	18	1,200	0	0	0	0		0	1,200	1,200	82,548
	19	132,600							132,600	175,800	148,711
	20	133,800	80,000	0	0	0		0	213,800	256,000	247,459
Charges for Fees & Service:											
	21							144,900	144,900	143,900	143,704
	22							168,000	168,000	169,000	162,594
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	61,500							61,500	58,500	59,557
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	75,510							75,510	101,210	49,184
	34	137,010	0		0	0	0	312,900	449,910	472,610	415,039
	35								0	0	800
	36	12,300							12,300	12,200	124,426
Other Financing Sources:											
	37								0	0	129,357
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	129,357
	40								0	0	1,451,848
	41								0	20,000	0
	42	0	0	0	0	0	0	0	0	20,000	1,581,205
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	598,439	105,000	0	15,000	0	0	312,900	1,031,339	1,102,419	2,775,582
	44	540,493	96,596	186,948	23,216	0	0	28,713	875,966	648,584	182,731
	45	1,138,932	201,596	186,948	38,216	0	0	341,613	1,907,305	1,751,003	2,958,313

CITY OF

Inwood

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	198,655	24,566		14,746	0			237,967	234,241	256,397
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	198,655	24,566		14,746	0			237,967	234,241	256,397
Delinquent Property Taxes	4	10,000	0		0	0			10,000	0	0
TIF Revenues	5			0					0	30,000	38,427
Other City Taxes	6	105,459	434		254	0			106,147	76,153	110,602
Licenses & Permits	7	815	0					0	815	815	765
Use of Money and Property	8	400	0	0	0	0	0	0	400	400	462
Intergovernmental	9	133,800	80,000	0	0	0		0	213,800	256,000	247,459
Charges for Fees & Service	10	137,010	0		0	0		312,900	449,910	472,610	415,039
Special Assessments	11	0	0		0	0		0	0	0	800
Miscellaneous	12	12,300	0		0	0		0	12,300	12,200	124,426
Sub-Total Revenues	13	598,439	105,000	0	15,000	0	0	312,900	1,031,339	1,082,419	1,194,377
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	129,357
Proceeds of Debt	15	0	0	0	0	0		0	0	0	1,451,848
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	20,000	0
Total Revenues and Other Sources	17	598,439	105,000	0	15,000	0	0	312,900	1,031,339	1,102,419	2,775,582
Expenditures & Other Financing Uses											
Public Safety	18	33,974	0	0			0		33,974	32,783	34,395
Public Works	19	88,200	80,000	0			0		168,200	164,000	163,285
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	192,343	0	0			0		192,343	176,373	126,043
Community and Economic Development	22	0	0	0			0		0	0	8,502
General Government	23	70,000	25,000	0			0		95,000	103,400	95,333
Debt Service	24	95,128	15,000	0	0		0		110,128	110,680	27,040
Capital Projects	25	0	0	0		0	0		0	0	1,466,701
Total Government Activities Expenditures	26	479,645	120,000	0	0	0	0	0	599,645	587,236	1,921,299
Business Type Proprietary: Enterprise & ISF	27							600,433	600,433	287,801	259,073
Total Gov & Bus Type Expenditures	28	479,645	120,000	0	0	0	0	600,433	1,200,078	875,037	2,180,372
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	129,357
Total ALL Expenditures/Fund Transfers Out	30	479,645	120,000	0	0	0	0	600,433	1,200,078	875,037	2,309,729
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	118,794	-15,000	0	15,000	0	0	-287,533	-168,739	227,382	465,853
Beginning Fund Balance July 1	33	540,493	96,596	186,948	23,216	0	0	28,713	875,966	648,584	182,731
Ending Fund Balance June 30	34	659,287	81,596	186,948	38,216	0	0	-258,820	707,227	875,966	648,584

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Inwood

Fiscal Year
2016

(A) Project Name	(B) Amount of Issue	(C) Date Certified to County Auditor	(D) Principal Due FY 2016	(E) Interest Due FY 2016 +	(F) Bond Reg/Other Fees Due FY 2016 +	(G) Total Obligation Due FY 2016 =	(H) Paid from Funds OTHER THAN Current Year Property Taxes -	(I) Amount Paid by Current Year Debt Service Levy =
(1) D/S BACKFILL REVENUE								0
(2) Aquatic Center	1,500,000	7-10-2013	65,000	45,128		110,128	95,128	15,000
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			65,000	45,128	0	110,128	95,128	15,000

