

10-076

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Independence County Name: BUCHANAN Date Budget Adopted: 2/23/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-334-2780

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

Last Official Census

	Regular	2a	With Gas & Electric	199,290,353	2b	Without Gas & Electric	198,654,148	5,966
	DEBT SERVICE	3a		204,059,261	3b		203,423,056	
	Ag Land	4a		1,002,510				

TAXES LIEVED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,614,252	1,609,099	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 26,904	26,818	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 72,382	72,151	52 0.36320
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 1,713,538	1,708,068	
384.1	3.00375	Ag Land	26 3,011	3,011	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 1,716,549	1,711,079	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 53,808	53,637	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 331,936	330,876	1.66559
Rules	Amt Nec	Other Employee Benefits	31 686,569	684,377	3.44507
		Total Employee Benefit Levies (29,30,31)	32 1,018,505	1,015,253	65 5.11066
		Sub Total Special Revenue Levies (28+32)	33 1,072,313	1,068,890	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 1,072,313	1,068,890	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 289,526	288,623	70 1.41883
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 3,078,388	3,068,592	72 15.39769

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Independence

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	821,381	468,827	280,960	1,868,811	1,216,061	95,000	4,751,040	2,852,876	7,603,916
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,750,458	2,405,953	161,436	1,241,357	1,504,244	0	9,063,448	5,272,706	14,336,154
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,119,818	2,082,630	306,695	2,578,018	1,724,067	0	10,811,228	3,253,843	14,065,071
Ending Fund Balance June 30 (pg 12, line 261) *	4	452,021	792,150	135,701	532,150	996,238	95,000	3,003,260	4,871,739	7,874,999
(2)										
** Re-Estimated FY 2015										
Beginning Fund Balance	5	452,021	792,150	135,701	532,150	996,238	95,000	3,003,260	4,871,739	7,874,999
Re-Est Revenues	6	3,553,767	2,210,872	324,193	737,406	1,032,103	0	7,858,341	2,672,232	10,530,573
Re-Est Expenditures	7	3,584,288	2,184,562	198,329	787,342	1,195,439	0	7,949,960	2,544,422	10,494,382
Ending Fund Balance	8	421,500	818,460	261,565	482,214	832,902	95,000	2,911,641	4,999,549	7,911,190
(3)										
** Budget FY 2016										
Beginning Fund Balance	9	421,500	818,460	261,565	482,214	832,902	95,000	2,911,641	4,999,549	7,911,190
Revenues	10	3,831,901	2,265,420	160,743	679,379	4,090,505	0	11,027,948	2,964,357	13,992,305
Expenditures	11	3,819,143	2,252,077	173,243	1,155,182	4,238,166	0	11,637,811	2,490,591	14,128,402
Ending Fund Balance	12	434,258	831,803	249,065	6,411	685,241	95,000	2,301,778	5,473,315	7,775,093

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	963,614	309,383						1,272,997	1,233,118	1,124,578
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	277,113	137,208						414,321	419,535	820,176
Ambulance	6								0	0	0
Building Inspections	7	54,325	38,263						92,588	90,722	78,661
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,500							1,500	1,500	602
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,296,552	484,854				0		1,781,406	1,744,875	2,024,017
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	10,000	642,730						652,730	639,045	1,127,178
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		46,325						46,325	46,325	24,900
Traffic Control and Safety	15		11,500						11,500	11,500	25,753
Snow Removal	16		62,741						62,741	56,803	97,153
Highway Engineering	17								0	0	0
Street Cleaning	18		5,000						5,000	10,000	7,306
Airport (if not Enterprise)	19	111,163							111,163	101,913	177,419
Garbage (if not Enterprise)	20	437,898							437,898	437,898	434,800
Other Public Works	21								0	0	600
TOTAL (lines 12 - 21)	22	559,061	768,296				0		1,327,357	1,303,484	1,895,109
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26		0						0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28	1,000							1,000	1,000	1,000
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,000	0				0		1,000	1,000	1,000
CULTURE & RECREATION											
Library Services	31	357,989	69,643						427,632	404,601	500,457
Museum, Band and Theater	32								0	0	0
Parks	33	170,065	69,741						239,806	253,788	253,926
Recreation	34	472,123	94,574						566,697	587,687	561,058
Cemetery	35	12,000	740						12,740	12,000	9,001
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,012,177	234,698				0		1,246,875	1,258,076	1,324,442

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	74,568
Economic Development	40		30,000	12,500					42,500	39,800	40,738
Housing and Urban Renewal	41								0	0	90,305
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	90,980		28,750					119,730	81,516	19,167
TOTAL (lines 39 - 44)	45	90,980	30,000	41,250			0		162,230	121,316	224,778
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	70,903	17,141						88,044	101,604	56,942
Clerk, Treasurer, & Finance Adm.	47	221,303	122,271						343,574	364,716	309,394
Elections	48	9,000							9,000	0	7,432
Legal Services & City Attorney	49	93,380	6,180						99,560	84,880	99,733
City Hall & General Buildings	50	25,500							25,500	23,500	616,810
Tort Liability	51	7,600							7,600	7,100	6,890
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	427,686	145,592	0			0		573,278	581,800	1,097,201
DEBT SERVICE	54				1,155,182				1,155,182	711,242	518,154
Gov Capital Projects	55	0				4,238,166			4,238,166	1,195,439	376,459
TIF Capital Projects	56			0					0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		4,238,166	0		4,238,166	1,195,439	376,459
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,387,456	1,663,440	41,250	1,155,182	4,238,166	0		10,485,494	6,917,232	7,461,160
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							820,719	820,719	916,109	784,580
Sewer Utility	60							649,379	649,379	652,774	782,447
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	83,682
Enterprise DEBT SERVICE	70							274,068	274,068	274,068	0
Enterprise CAPITAL PROJECTS	71							75,000	75,000	35,300	26,905
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,819,166	1,819,166	1,878,251	1,677,614
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,387,456	1,663,440	41,250	1,155,182	4,238,166	0	1,819,166	12,304,660	8,795,483	9,138,774
Regular Transfers Out	75	431,687	588,637		0	0		671,425	1,691,749	1,487,006	4,646,529
Internal TIF Loan / Repayment Transfers Out	76			131,993	0	0			131,993	211,893	279,768
Total ALL Transfers Out	77	431,687	588,637	131,993	0	0	0	671,425	1,823,742	1,698,899	4,926,297
Total Expenditures & Fund Transfers Out (lines 75+76)	78	3,819,143	2,252,077	173,243	1,155,182	4,238,166	0	2,490,591	14,128,402	10,494,382	14,065,071
Ending Fund Balance June 30	79	434,258	831,803	249,065	6,411	685,241	95,000	5,473,315	7,775,093	7,911,190	7,874,999

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	1,711,079	1,068,890		288,623	0			3,068,592	2,689,115	2,570,302
	2								0	0	0
	3	1,711,079	1,068,890		288,623	0			3,068,592	2,689,115	2,570,302
	4								0	0	0
	5			160,743					160,743	270,593	161,436
Other City Taxes:											
	6	5,470	3,423		903	0			9,796	5,705	4,946
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10	1,500							1,500	1,500	1,393
	11	80,000							80,000	115,000	103,206
	12		535,000						535,000	535,000	551,025
	13	86,970	538,423		903	0			626,296	657,205	660,570
	14	66,205							66,205	66,205	69,065
	15	129,828		0		0		1,245,064	1,374,892	1,368,253	1,441,737
Intergovernmental:											
	16	0	3,200			0		0	3,200	229,100	461,169
	17		569,753						569,753	569,753	595,727
	18	83,213	39,308	0	10,365	0		0	132,886	260,380	233,279
	19	260,000				0			260,000	303,270	116,063
	20	343,213	612,261	0	10,365	0		0	965,839	1,362,503	1,406,238
Charges for Fees & Service:											
	21							762,300	762,300	624,600	662,335
	22							512,500	512,500	462,500	529,186
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	481,600							481,600	481,600	460,037
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	121,225							121,225	121,075	60,430
	34	602,825	0		0	0		1,274,800	1,877,625	1,689,775	1,711,988
	35				22,500				22,500	22,500	9,308
	36	117,025	25,846			0		0	142,871	130,525	229,163
Other Financing Sources:											
	37	774,756	0		0	472,500		444,493	1,691,749	1,487,006	4,646,529
	38		20,000	0	111,993	0			131,993	211,893	279,768
	39	774,756	20,000	0	111,993	472,500	0	444,493	1,823,742	1,698,899	4,926,297
	40	0			244,995	3,618,005		0	3,863,000	575,000	1,146,550
	41	0							0	0	3,500
	42	774,756	20,000	0	356,988	4,090,505	0	444,493	5,686,742	2,273,899	6,076,347
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	3,831,901	2,265,420	160,743	679,379	4,090,505	0	2,964,357	13,992,305	10,530,573	14,336,154
	44	421,500	818,460	261,565	482,214	832,902	95,000	4,999,549	7,911,190	7,874,999	7,603,916
	45	4,253,401	3,083,880	422,308	1,161,593	4,923,407	95,000	7,963,906	21,903,495	18,405,572	21,940,070

CITY OF Independence
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,711,079	1,068,890		288,623	0			3,068,592	2,689,115	2,570,302
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,711,079	1,068,890		288,623	0			3,068,592	2,689,115	2,570,302
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			160,743					160,743	270,593	161,436
Other City Taxes	6	86,970	538,423		903	0			626,296	657,205	660,570
Licenses & Permits	7	66,205	0					0	66,205	66,205	69,065
Use of Money and Property	8	129,828	0	0	0	0	0	1,245,064	1,374,892	1,368,253	1,441,737
Intergovernmental	9	343,213	612,261	0	10,365	0		0	965,839	1,362,503	1,406,238
Charges for Fees & Service	10	602,825	0		0	0		1,274,800	1,877,625	1,689,775	1,711,988
Special Assessments	11	0	0		22,500	0		0	22,500	22,500	9,308
Miscellaneous	12	117,025	25,846		0	0		0	142,871	130,525	229,163
Sub-Total Revenues	13	3,057,145	2,245,420	160,743	322,391	0	0	2,519,864	8,305,563	8,256,674	8,259,807
Other Financing Sources:											
Total Transfers In	14	774,756	20,000	0	111,993	472,500	0	444,493	1,823,742	1,698,899	4,926,297
Proceeds of Debt	15	0	0	0	244,995	3,618,005		0	3,863,000	575,000	1,146,550
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	3,500
Total Revenues and Other Sources	17	3,831,901	2,265,420	160,743	679,379	4,090,505	0	2,964,357	13,992,305	10,530,573	14,336,154
Expenditures & Other Financing Uses											
Public Safety	18	1,296,552	484,854	0			0		1,781,406	1,744,875	2,024,017
Public Works	19	559,061	768,296	0			0		1,327,357	1,303,484	1,895,109
Health and Social Services	20	1,000	0	0			0		1,000	1,000	1,000
Culture and Recreation	21	1,012,177	234,698	0			0		1,246,875	1,258,076	1,324,442
Community and Economic Development	22	90,980	30,000	41,250			0		162,230	121,316	224,778
General Government	23	427,686	145,592	0			0		573,278	581,800	1,097,201
Debt Service	24	0	0	0	1,155,182		0		1,155,182	711,242	518,154
Capital Projects	25	0	0	0		4,238,166	0		4,238,166	1,195,439	376,459
Total Government Activities Expenditures	26	3,387,456	1,663,440	41,250	1,155,182	4,238,166	0		10,485,494	6,917,232	7,461,160
Business Type Proprietary: Enterprise & ISF	27							1,819,166	1,819,166	1,878,251	1,677,614
Total Gov & Bus Type Expenditures	28	3,387,456	1,663,440	41,250	1,155,182	4,238,166	0	1,819,166	12,304,660	8,795,483	9,138,774
Total Transfers Out	29	431,687	588,637	131,993	0	0	0	671,425	1,823,742	1,698,899	4,926,297
Total ALL Expenditures/Fund Transfers Out	30	3,819,143	2,252,077	173,243	1,155,182	4,238,166	0	2,490,591	14,128,402	10,494,382	14,065,071
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	12,758	13,343	-12,500	-475,803	-147,661	0	473,766	-136,097	36,191	271,083
Beginning Fund Balance July 1	33	421,500	818,460	261,565	482,214	832,902	95,000	4,999,549	7,911,190	7,874,999	7,603,916
Ending Fund Balance June 30	34	434,258	831,803	249,065	6,411	685,241	95,000	5,473,315	7,775,093	7,911,190	7,874,999

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Independence

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2)						0		0
(3) G.O. Essential Purpose Bonds 2009	995,000	04/01/2009	90,000	19,293	500	109,793	109,793	0
(4) G.O. Corporate Purpose Bonds 2011	650,000	01/24/2011	65,000	11,413	500	76,913	76,913	0
(5) G.O. Refunding 2013A	2,270,000	06/25/2013	205,000	28,453	1,000	234,453	75,500	158,953
(6) G.O. Essential Purpose Bonds 2013B	1,150,000	10/09/2013	105,000	24,573	1,000	130,573		130,573
(7) LED Street Light Loan	78,213	06/13/2011	7,821	0	0	7,821	7,821	0
(8) Sewer Revenue Bond 2005A	3,325,000	05/01/2005	145,000	128,568	500	274,068	274,068	0
(9) Software Computer Lease - Tyler Technologies	52,414	07/31/2011	11,889	0	0	11,889	11,889	0
(10) New G.O. Bond	2,200,000	03/26/2015	200,000	84,255	500	284,755	284,755	0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			829,710	296,555	4,000	1,130,265	840,739	289,526

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of Independence, Iowa

The City Council will conduct a public hearing on the proposed Budget at city hall council chambers
 on 2/23/2015 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.39769

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-334-2780
phone number

Barbara K. Rundle
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,068,592	2,689,115	2,570,302
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,068,592	2,689,115	2,570,302
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	160,743	270,593	161,436
Other City Taxes	6	626,296	657,205	660,570
Licenses & Permits	7	66,205	66,205	69,065
Use of Money and Property	8	1,374,892	1,368,253	1,441,737
Intergovernmental	9	965,839	1,362,503	1,406,238
Charges for Fees & Service	10	1,877,625	1,689,775	1,711,988
Special Assessments	11	22,500	22,500	9,308
Miscellaneous	12	142,871	130,525	229,163
Other Financing Sources	13	3,863,000	575,000	1,150,050
Transfers In	14	1,823,742	1,698,899	4,926,297
Total Revenues and Other Sources	15	13,992,305	10,530,573	14,336,154
Expenditures & Other Financing Uses				
Public Safety	16	1,781,406	1,744,875	2,024,017
Public Works	17	1,327,357	1,303,484	1,895,109
Health and Social Services	18	1,000	1,000	1,000
Culture and Recreation	19	1,246,875	1,258,076	1,324,442
Community and Economic Development	20	162,230	121,316	224,778
General Government	21	573,278	581,800	1,097,201
Debt Service	22	1,155,182	711,242	518,154
Capital Projects	23	4,238,166	1,195,439	376,459
Total Government Activities Expenditures	24	10,485,494	6,917,232	7,461,160
Business Type / Enterprises	25	1,819,166	1,878,251	1,677,614
Total ALL Expenditures	26	12,304,660	8,795,483	9,138,774
Transfers Out	27	1,823,742	1,698,899	4,926,297
Total ALL Expenditures/Transfers Out	28	14,128,402	10,494,382	14,065,071
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-136,097	36,191	271,083
Beginning Fund Balance July 1	30	7,911,190	7,874,999	7,603,916
Ending Fund Balance June 30	31	7,775,093	7,911,190	7,874,999