

# 28-262

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: HOPKINTON County Name: DELAWARE Date Budget Adopted: 3/9/2015  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-926-2181

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>12,607,334</u>	2b <u>12,496,649</u>	628
<b>DEBT SERVICE</b>	3a <u>13,101,399</u>	3b <u>12,990,714</u>	
Ag Land	4a <u>34,552</u>		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 102,119	101,223	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 16,000	15,859	52 1.26910
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 565	560	465 0.04482
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 118,684	117,642	
384.1	3.00375	Ag Land	26 104	104	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 118,788	117,746	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 3,404	3,374	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 16,150	16,008	1.28100
Rules	Amt Nec	Other Employee Benefits	31 22,443	22,246	1.78015
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 38,593	38,254	65 3.06115
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 41,997	41,628	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		<b>Total SSMID</b>	38 0	0	Do Not Add
		<b>Total Special Revenue Levies</b>	39 41,997	41,628	
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>	40 18,000	17,848	70 1.37390
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>	41	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 178,785	177,222	72 14.11897

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of

**HOPKINTON**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2014</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	232,264	19,268	0	-143,104	-43,651	40,780	105,557	508,367	613,924
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	325,239	181,361	0	36,230	220,119	139	763,088	942,924	1,706,012
Actual Expenditures Except End Bal (pg 12, line 259) *	3	333,133	186,278	0	25,550	163,628	0	708,589	989,770	1,698,359
Ending Fund Balance June 30 (pg 12, line 261) *	4	224,370	14,351	0	-132,424	12,840	40,919	160,056	461,521	621,577
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2015</b>										
Beginning Fund Balance	5	224,370	14,351	0	-132,424	12,840	40,919	160,056	461,521	621,577
Re-Est Revenues	6	298,011	159,313	0	45,080	6,200	1,050	509,654	1,005,375	1,515,029
Re-Est Expenditures	7	307,321	159,109	0	34,880	9,362	0	510,672	881,444	1,392,116
Ending Fund Balance	8	215,060	14,555	0	-122,224	9,678	41,969	159,038	585,452	744,490
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2016</b>										
Beginning Fund Balance	9	215,060	14,555	0	-122,224	9,678	41,969	159,038	585,452	744,490
Revenues	10	304,905	160,673	16,220	86,262	0	1,050	569,110	899,820	1,468,930
Expenditures	11	324,427	162,104	16,220	74,948	0	0	577,699	892,327	1,470,026
Ending Fund Balance	12	195,538	13,124	0	-110,910	9,678	43,019	150,449	592,945	743,394

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ HOPKINTON \_\_\_\_\_**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used**

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2	Support of a Local Emerg.Mgmt.Comm.	565	560
3	TOTAL FOR FISCAL YEAR 2014	565	560

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	21,181							21,181	21,181	20,688
Jail	2								0	0	0
Emergency Management	3	1,065	0						1,065	1,066	967
Flood Control	4								0	0	0
Fire Department	5	33,500							33,500	32,519	33,032
Ambulance	6	13,025							13,025	6,385	21,647
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	25							25	25	15
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	68,796	0				0		68,796	61,176	76,349
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	16,000	68,324						84,324	83,230	94,060
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,800							3,800	3,800	3,600
Traffic Control and Safety	15								0	0	0
Snow Removal	16	13,000							13,000	13,000	14,938
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	32,575							32,575	32,265	32,899
Other Public Works	21	1,500							1,500	5,500	2,463
TOTAL (lines 12 - 21)	22	66,875	68,324				0		135,199	137,795	147,960
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	27,108	3,031						30,139	30,117	31,439
Museum, Band and Theater	32								0	0	0
Parks	33	34,008	14,380						48,388	48,671	42,885
Recreation	34	31,042	918						31,960	31,835	25,269
Cemetery	35	13,500							13,500	13,250	13,479
Community Center, Zoo, & Marina	36	11,532	336						11,868	11,629	9,220
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	117,190	18,665				0		135,855	135,502	122,292

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	2,500							2,500	2,500	1,995
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44										
<b>TOTAL (lines 39 - 44)</b>	45	2,500	0	0			0		2,500	2,500	1,995
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	3,250	249						3,499	3,499	4,145
Clerk, Treasurer, & Finance Adm.	47	20,604	9,462						30,066	29,819	27,439
Elections	48	1,500							1,500	0	1,178
Legal Services & City Attorney	49	1,500							1,500	1,500	2,752
City Hall & General Buildings	50	19,025							19,025	15,925	29,710
Tort Liability	51	16,000							16,000	13,000	15,806
Other General Government	52								0	0	0
<b>TOTAL (lines 46 - 52)</b>	53	61,879	9,711	0			0		71,590	63,743	81,030
<b>DEBT SERVICE</b>	54				74,948				74,948	34,880	25,550
Gov Capital Projects	55					0			0	1,800	161,238
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	1,800	161,238
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58	317,240	96,700	0	74,948	0	0		488,888	437,396	616,414
<b>BUSINESS TYPE ACTIVITIES Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							69,250	69,250	71,150	59,083
Sewer Utility	60							130,124	130,124	166,259	158,166
Electric Utility	61							639,525	639,525	634,035	749,527
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							838,899	838,899	871,444	966,776
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	317,240	96,700	0	74,948	0	0	838,899	1,327,787	1,308,840	1,583,190
Regular Transfers Out	75	7,187	65,404		0	0		53,428	126,019	83,276	115,169
Internal TIF Loan / Repayment Transfers Out	76			16,220					16,220	0	0
<b>Total ALL Transfers Out</b>	77	7,187	65,404	16,220	0	0	0	53,428	142,239	83,276	115,169
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78	324,427	162,104	16,220	74,948	0	0	892,327	1,470,026	1,392,116	1,698,359
<b>Ending Fund Balance June 30</b>	79	195,538	13,124	0	-110,910	9,678	43,019	592,945	743,394	744,490	621,577

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	117,746	41,628		17,848	0			177,222	184,706	184,426
	2								0	0	0
	3	117,746	41,628		17,848	0			177,222	184,706	184,426
	4								0	0	0
	5			16,220					16,220	0	0
Other City Taxes:											
	6	1,042	369		152	0			1,563	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		57,000						57,000	55,000	57,478
	13	1,042	57,369		152	0			58,563	55,000	57,478
	14	2,210							2,210	2,310	2,050
	15	5,050				0	50	75	5,175	5,230	6,516
Intergovernmental:											
	16	2,500	0			0			2,500	0	39,345
	17		60,916						60,916	60,288	62,708
	18	4,549	760	0	314	0		0	5,623	3,539	4,210
	19	42,572				0			42,572	41,475	61,047
	20	49,621	61,676	0	314	0		0	111,611	105,302	167,310
Charges for Fees & Service:											
	21							70,770	70,770	71,370	70,984
	22							180,675	180,675	180,675	184,155
	23							643,300	643,300	753,300	686,511
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27	34,025						34,025	34,025	35,780	35,644
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	14,900						14,900	14,900	15,900	12,994
	34	48,925	0		0	0		894,745	943,670	1,057,025	990,288
	35								0	0	0
	36	11,020	0			0	1,000	0	12,020	22,180	182,775
Other Financing Sources:											
	37	67,591	0		53,428	0		5,000	126,019	83,276	115,169
	38	1,700		0	14,520				16,220	0	0
	39	69,291	0	0	67,948	0		5,000	142,239	83,276	115,169
	40	0	0		0	0		0	0	0	0
	41	0							0	0	0
	42	69,291	0	0	67,948	0	0	5,000	142,239	83,276	115,169
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	304,905	160,673	16,220	86,262	0	1,050	899,820	1,468,930	1,515,029	1,706,012
	44	215,060	14,555	0	-122,224	9,678	41,969	585,452	744,490	621,577	613,924
	45	519,965	175,228	16,220	-35,962	9,678	43,019	1,485,272	2,213,420	2,136,606	2,319,936

**CITY OF HOPKINTON**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2016**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	117,746	41,628		17,848	0			177,222	184,706	184,426
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	117,746	41,628		17,848	0			177,222	184,706	184,426
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			16,220					16,220	0	0
Other City Taxes	6	1,042	57,369		152	0			58,563	55,000	57,478
Licenses & Permits	7	2,210	0					0	2,210	2,310	2,050
Use of Money and Property	8	5,050	0	0	0	0	50	75	5,175	5,230	6,516
Intergovernmental	9	49,621	61,676	0	314	0		0	111,611	105,302	167,310
Charges for Fees & Service	10	48,925	0		0	0	0	894,745	943,670	1,057,025	990,288
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	11,020	0		0	0	1,000	0	12,020	22,180	182,775
Sub-Total Revenues	13	235,614	160,673	16,220	18,314	0	1,050	894,820	1,326,691	1,431,753	1,590,843
<b>Other Financing Sources:</b>											
Total Transfers In	14	69,291	0	0	67,948	0	0	5,000	142,239	83,276	115,169
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>304,905</b>	<b>160,673</b>	<b>16,220</b>	<b>86,262</b>	<b>0</b>	<b>1,050</b>	<b>899,820</b>	<b>1,468,930</b>	<b>1,515,029</b>	<b>1,706,012</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	68,796	0	0			0		68,796	61,176	76,349
Public Works	19	66,875	68,324	0			0		135,199	137,795	147,960
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	117,190	18,665	0			0		135,855	135,502	122,292
Community and Economic Development	22	2,500	0	0			0		2,500	2,500	1,995
General Government	23	61,879	9,711	0			0		71,590	63,743	81,030
Debt Service	24	0	0	0	74,948		0		74,948	34,880	25,550
Capital Projects	25	0	0	0		0	0		0	1,800	161,238
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>317,240</b>	<b>96,700</b>	<b>0</b>	<b>74,948</b>	<b>0</b>	<b>0</b>		<b>488,888</b>	<b>437,396</b>	<b>616,414</b>
Business Type Proprietary: Enterprise & ISF	27							838,899	838,899	871,444	966,776
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>317,240</b>	<b>96,700</b>	<b>0</b>	<b>74,948</b>	<b>0</b>	<b>0</b>	<b>838,899</b>	<b>1,327,787</b>	<b>1,308,840</b>	<b>1,583,190</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>7,187</b>	<b>65,404</b>	<b>16,220</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>53,428</b>	<b>142,239</b>	<b>83,276</b>	<b>115,169</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>324,427</b>	<b>162,104</b>	<b>16,220</b>	<b>74,948</b>	<b>0</b>	<b>0</b>	<b>892,327</b>	<b>1,470,026</b>	<b>1,392,116</b>	<b>1,698,359</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-19,522	-1,431	0	11,314	0	1,050	7,493	-1,096	122,913	7,653
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>215,060</b>	<b>14,555</b>	<b>0</b>	<b>-122,224</b>	<b>9,678</b>	<b>41,969</b>	<b>585,452</b>	<b>744,490</b>	<b>621,577</b>	<b>613,924</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>195,538</b>	<b>13,124</b>	<b>0</b>	<b>-110,910</b>	<b>9,678</b>	<b>43,019</b>	<b>592,945</b>	<b>743,394</b>	<b>744,490</b>	<b>621,577</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: HOPKINTON

Fiscal Year  
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) 2012 Refinancing Note-VVWTP	610,000	09/2012	55,000	6,428		61,428	43,428	18,000
(3) 2013-14 Pool Renovation Project	120,000	10/2013	10,000	3,520		13,520	13,520	0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			65,000	9,948	0	74,948	56,948	18,000

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of                     **HOPKINTON**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Hopkinton City Council Chambers                      
on                     3/9/2015                     at                     7:00 p.m.                      
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     14.11897                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     3.00375                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

                    563-926-2181                      
phone number

                    Amy M. Ries                      
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	177,222	184,706	184,426
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>177,222</b>	<b>184,706</b>	<b>184,426</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	16,220	0	0
Other City Taxes	6	58,563	55,000	57,478
Licenses & Permits	7	2,210	2,310	2,050
Use of Money and Property	8	5,175	5,230	6,516
Intergovernmental	9	111,611	105,302	167,310
Charges for Fees & Service	10	943,670	1,057,025	990,288
Special Assessments	11	0	0	0
Miscellaneous	12	12,020	22,180	182,775
Other Financing Sources	13	0	0	0
Transfers In	14	142,239	83,276	115,169
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>1,468,930</b>	<b>1,515,029</b>	<b>1,706,012</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	68,796	61,176	76,349
Public Works	17	135,199	137,795	147,960
Health and Social Services	18	0	0	0
Culture and Recreation	19	135,855	135,502	122,292
Community and Economic Development	20	2,500	2,500	1,995
General Government	21	71,590	63,743	81,030
Debt Service	22	74,948	34,880	25,550
Capital Projects	23	0	1,800	161,238
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>488,888</b>	<b>437,396</b>	<b>616,414</b>
Business Type / Enterprises	25	838,899	871,444	966,776
<b>Total ALL Expenditures</b>	<b>26</b>	<b>1,327,787</b>	<b>1,308,840</b>	<b>1,583,190</b>
Transfers Out	27	142,239	83,276	115,169
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>1,470,026</b>	<b>1,392,116</b>	<b>1,698,359</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-1,096</b>	<b>122,913</b>	<b>7,653</b>
Beginning Fund Balance July 1	30	744,490	621,577	613,924
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>743,394</b>	<b>744,490</b>	<b>621,577</b>