

31-294

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Holy Cross County Name: DUBUQUE Date Budget Adopted: 3/3/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(563) 870-2475

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>9,811,074</u>	2b <u>9,738,555</u>	374
DEBT SERVICE	3a <u>9,811,074</u>	3b <u>9,738,555</u>	
Ag Land	4a <u>93,619</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 76,000	75,438	43 7.74635
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 76,000	75,438	
384.1	3.00375	Ag Land	26 281	281	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 76,281	75,719	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34	66 0
	SSMID 2 (A)	(B)		35	67 0
	SSMID 3 (A)	(B)		36	68 0
	SSMID 4 (A)	(B)		37	69 0
	SSMID 5 (A)	(B)	555	565	0
	SSMID 6 (A)	(B)	556	566	0
	SSMID 7 (A)	(B)	1177		0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 76,281	75,719	72 7.74635

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Holy Cross

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2014											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	54,023	14,437	0	52,683	0	0	121,143	36,716	157,859	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	130,884	63,636	0	98,384	0	0	292,904	517,814	810,718	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	120,556	62,465	0	92,114	0	0	275,135	473,812	748,947	
Ending Fund Balance June 30 (pg 12, line 261) *	4	64,351	15,608	0	58,953	0	0	138,912	80,718	219,630	
(2)											
** Re-Estimated FY 2015											
Beginning Fund Balance	5	64,351	15,608	0	58,953	0	0	138,912	80,718	219,630	
Re-Est Revenues	6	137,694	36,465	0	118,953	0	0	293,112	642,258	935,370	
Re-Est Expenditures	7	125,511	0	0	97,000	0	0	222,511	540,696	763,207	
Ending Fund Balance	8	76,534	52,073	0	80,906	0	0	209,513	182,280	391,793	
(3)											
** Budget FY 2016											
Beginning Fund Balance	9	76,534	52,073	0	80,906	0	0	209,513	182,280	391,793	
Revenues	10	129,241	35,839	0	113,120	0	0	278,200	111,900	390,100	
Expenditures	11	121,125	35,000	0	92,548	0	0	248,673	110,000	358,673	
Ending Fund Balance	12	84,650	52,912	0	101,478	0	0	239,040	184,180	423,220	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ **Holy Cross**

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2	Support of a Local Emerg.Mgmt.Comm.	0	0
3	TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	10,000							10,000	10,000	8,835
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	10,000	0				0		10,000	10,000	8,835
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	7,000	35,000						42,000	7,000	65,360
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	7,000							7,000	6,100	5,493
Traffic Control and Safety	15								0	0	0
Snow Removal	16	10,000							10,000	10,000	14,104
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	20,000							20,000	19,000	18,591
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	44,000	35,000				0		79,000	42,100	103,548
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	10,285							10,285	9,911	9,537
Museum, Band and Theater	32								0	0	0
Parks	33	2,700							2,700	10,500	2,670
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	12,985	0				0		12,985	20,411	12,207

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	4,800							4,800	4,800	4,433
Economic Development	40	1,500							1,500	1,500	958
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44										
TOTAL (lines 39 - 44)	45	6,300	0	0			0		6,300	6,300	5,391
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,500							4,500	4,500	3,922
Clerk, Treasurer, & Finance Adm.	47	15,000							15,000	15,000	17,640
Elections	48	600							600	0	557
Legal Services & City Attorney	49	3,000							3,000	3,000	2,053
City Hall & General Buildings	50	13,500							13,500	13,200	19,048
Tort Liability	51	8,240							8,240	8,000	7,280
Other General Government	52	3,000							3,000	3,000	2,540
TOTAL (lines 46 - 52)	53	47,840	0	0			0		47,840	46,700	53,040
DEBT SERVICE	54				92,548				92,548	97,000	92,114
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	121,125	35,000	0	92,548	0	0		248,673	222,511	275,135
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							80,000	80,000	30,000	24,981
Sewer Utility	60							30,000	30,000	510,696	416,999
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	31,832
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							110,000	110,000	540,696	473,812
TOTAL ALL EXPENDITURES (lines 58+74)	74	121,125	35,000	0	92,548	0	0	110,000	358,673	763,207	748,947
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78	121,125	35,000	0	92,548	0	0	110,000	358,673	763,207	748,947
Ending Fund Balance June 30	79	84,650	52,912	0	101,478	0	0	184,180	423,220	391,793	219,630

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	75,719	0		0	0			75,719	73,733	69,272
	2								0	0	0
	3	75,719	0		0	0			75,719	73,733	69,272
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	562	0		0	0			562	576	846
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	11,620			32,380				44,000	44,000	45,344
	13	12,182	0		32,380	0			44,562	44,576	46,190
	14	1,040							1,040	1,040	1,390
	15	10,300							10,300	13,000	16,047
Intergovernmental:											
	16								0	0	239,642
	17		25,839						25,839	25,665	23,782
	18	0	0	0	0	0		0	0	733	0
	19	5,000	10,000						15,000	27,800	35,854
	20	5,000	35,839	0	0	0		0	40,839	54,198	299,278
Charges for Fees & Service:											
	21							33,900	33,900	32,000	33,502
	22				45,740			78,000	123,740	126,565	37,220
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	21,000							21,000	19,000	22,162
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	1,000							1,000	1,000	1,525
	34	22,000	0		45,740	0	0	111,900	179,640	178,565	94,409
	35								0	0	0
	36	3,000							3,000	3,000	6,682
Other Financing Sources:											
	37								0	0	0
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	0
	40								0	532,258	207,450
	41				35,000				35,000	35,000	70,000
	42	0	0	0	35,000	0	0	0	35,000	567,258	277,450
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	129,241	35,839	0	113,120	0	0	111,900	390,100	935,370	810,718
	44	76,534	52,073	0	80,906	0	0	182,280	391,793	219,630	157,859
	45	205,775	87,912	0	194,026	0	0	294,180	781,893	1,155,000	968,577

CITY OF Holy Cross
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	75,719	0		0	0			75,719	73,733	69,272
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	75,719	0		0	0			75,719	73,733	69,272
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	12,182	0		32,380	0			44,562	44,576	46,190
Licenses & Permits	7	1,040	0					0	1,040	1,040	1,390
Use of Money and Property	8	10,300	0	0	0	0	0	0	10,300	13,000	16,047
Intergovernmental	9	5,000	35,839	0	0	0		0	40,839	54,198	299,278
Charges for Fees & Service	10	22,000	0		45,740	0		111,900	179,640	178,565	94,409
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,000	0		0	0		0	3,000	3,000	6,682
Sub-Total Revenues	13	129,241	35,839	0	78,120	0		111,900	355,100	368,112	533,268
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0		0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	532,258	207,450
Proceeds of Capital Asset Sales	16	0	0	0	35,000	0		0	35,000	35,000	70,000
Total Revenues and Other Sources	17	129,241	35,839	0	113,120	0		111,900	390,100	935,370	810,718
Expenditures & Other Financing Uses											
Public Safety	18	10,000	0	0					10,000	10,000	8,835
Public Works	19	44,000	35,000	0					79,000	42,100	103,548
Health and Social Services	20	0	0	0					0	0	0
Culture and Recreation	21	12,985	0	0					12,985	20,411	12,207
Community and Economic Development	22	6,300	0	0					6,300	6,300	5,391
General Government	23	47,840	0	0					47,840	46,700	53,040
Debt Service	24	0	0	0	92,548	0			92,548	97,000	92,114
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	121,125	35,000	0	92,548	0			248,673	222,511	275,135
Business Type Proprietary: Enterprise & ISF	27							110,000	110,000	540,696	473,812
Total Gov & Bus Type Expenditures	28	121,125	35,000	0	92,548	0		110,000	358,673	763,207	748,947
Total Transfers Out	29	0	0	0	0	0		0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	121,125	35,000	0	92,548	0		110,000	358,673	763,207	748,947
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	8,116	839	0	20,572	0		1,900	31,427	172,163	61,771
Beginning Fund Balance July 1	33	76,534	52,073	0	80,906	0		182,280	391,793	219,630	157,859
Ending Fund Balance June 30	34	84,650	52,912	0	101,478	0		184,180	423,220	391,793	219,630

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Holy Cross

Fiscal Year
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2) Subdivision	552,765	12/18/2012	30,000	10,994		40,994	40,994	0
(3) Lagoon expansion	750,000	1/24/2014	32,000	13,740		45,740	45,740	0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			62,000	24,734	0	86,734	86,734	0

