

# 54-505

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Hedrick County Name: KEOKUK Date Budget Adopted: 3/2/2015  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(641) 653-4914  
Telephone Number

\_\_\_\_\_  
Signature

County Auditor Date Stamp

### January 1, 2014 Property Valuations

Regular  
**DEBT SERVICE**  
Ag Land

	With Gas & Electric	Without Gas & Electric
2a	11,119,066	10,705,680
3a		
4a	721,533	

Last Official Census

764

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 90,064	86,716	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 1,501	1,445	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 35,000	33,699	52 3.14775
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 126,565	121,860	
384.1	3.00375	Ag Land	26 2,167	2,167	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 128,732	124,027	<b>Do Not Add</b>
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 3,002	2,891	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 15,100	14,539	1.35803
Rules	Amt Nec	Other Employee Benefits	31 9,586	9,230	0.86212
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 24,686	23,769	65 2.22015
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 27,688	26,660	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		<b>Total SSMID</b>	38 0	0	<b>Do Not Add</b>
		<b>Total Special Revenue Levies</b>	39 27,688	26,660	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 156,420	150,687	72 13.87290

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of

**Hedrick**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2014</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	65,546	-19,175	0	8,021	415	0	54,807	187,092	241,899
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	330,014	94,302	0	0	0	0	424,316	355,528	779,844
Actual Expenditures Except End Bal (pg 12, line 259) *	3	321,885	63,585	0	0	0	0	385,470	419,899	805,369
Ending Fund Balance June 30 (pg 12, line 261) *	4	73,675	11,542	0	8,021	415	0	93,653	122,721	216,374
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2015</b>										
Beginning Fund Balance	5	73,675	11,542	0	8,021	415	0	93,653	122,721	216,374
Re-Est Revenues	6	223,367	95,545	0	0	0	0	318,912	461,300	780,212
Re-Est Expenditures	7	274,540	88,000	0	0	0	0	362,540	435,535	798,075
Ending Fund Balance	8	22,502	19,087	0	8,021	415	0	50,025	148,486	198,511
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2016</b>										
Beginning Fund Balance	9	22,502	19,087	0	8,021	415	0	50,025	148,486	198,511
Revenues	10	160,001	104,156	0	0	0	0	264,157	461,100	725,257
Expenditures	11	232,228	99,984	0	0	0	0	332,212	389,508	721,720
Ending Fund Balance	12	-49,725	23,259	0	8,021	415	0	-18,030	220,078	202,048

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF** \_\_\_\_\_ **Hedrick**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	9,400							9,400	9,900	8,545
Ambulance	6	2,400							2,400	2,400	2,400
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	673
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	12,300	0				0		12,300	12,800	11,618
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		65,984						65,984	74,000	52,168
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	14,000							14,000	15,000	15,154
Traffic Control and Safety	15	200							200	400	10,030
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	52,364
Other Public Works	21		20,000						20,000	30,000	15,855
TOTAL (lines 12 - 21)	22	14,200	85,984				0		100,184	119,400	145,571
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	2,000							2,000	2,000	2,660
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,000	0				0		2,000	2,000	2,660
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	21,370							21,370	22,235	19,154
Museum, Band and Theater	32	240							240	250	2,149
Parks	33	10,500							10,500	10,000	15,155
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	5,000							5,000	2,700	0
Other Culture and Recreation	37	20,000							20,000	10,000	26,742
TOTAL (lines 31 - 37)	38	57,110	0				0		57,110	45,185	63,200

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39		12,418							12,418	68,105	48,550
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		12,418	0	0			0		12,418	68,105	48,550
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		33,000							33,000	3,450	4,145
Clerk, Treasurer, & Finance Adm.	47		37,000	14,000						51,000	51,000	50,290
Elections	48		600							600	600	604
Legal Services & City Attorney	49		10,000							10,000	8,000	1,740
City Hall & General Buildings	50		39,500							39,500	40,000	41,131
Tort Liability	51									0	0	0
Other General Government	52		14,100							14,100	12,000	15,961
TOTAL (lines 46 - 52)	53		134,200	14,000	0			0		148,200	115,050	113,871
<b>DEBT SERVICE</b>	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		232,228	99,984	0	0	0	0		332,212	362,540	385,470
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								141,935	141,935	132,535	164,487
Sewer Utility	60								195,273	195,273	250,000	255,412
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								52,300	52,300	53,000	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								389,508	389,508	435,535	419,899
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		232,228	99,984	0	0	0	0	389,508	721,720	798,075	805,369
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		232,228	99,984	0	0	0	0	389,508	721,720	798,075	805,369
<b>Ending Fund Balance June 30</b>	79		-49,725	23,259	0	8,021	415	0	220,078	202,048	198,511	216,374

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	124,027	26,660		0	0			150,687	140,476	137,863
	2								0	0	0
	3	124,027	26,660		0	0			150,687	140,476	137,863
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	4,705	1,028		0	0			5,733	5,569	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12								0	80,000	73,484
	13	4,705	1,028		0	0			5,733	85,569	73,484
	14	700							700	565	565
	15	9,700							9,700	10,000	20,869
Intergovernmental:											
	16								0	0	0
	17		76,018						76,018	74,490	76,288
	18	2,057	450	0	0	0		0	2,507	0	0
	19	3,812							3,812	7,812	4,140
	20	5,869	76,468	0	0	0		0	82,337	82,302	80,428
Charges for Fees & Service:											
	21							104,600	104,600	95,000	92,154
	22							311,200	311,200	320,000	263,179
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							45,300	45,300	46,300	42,254
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	0	0		0	0	0	461,100	461,100	461,300	397,587
	35								0	0	0
	36	15,000							15,000	0	69,048
Other Financing Sources:											
	37								0	0	0
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	0
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	0
	43	160,001	104,156	0	0	0	0	461,100	725,257	780,212	779,844
	44	22,502	19,087	0	8,021	415	0	148,486	198,511	216,374	241,899
	45	182,503	123,243	0	8,021	415	0	609,586	923,768	996,586	1,021,743

CITY OF

Hedrick

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	124,027	26,660		0	0			150,687	140,476	137,863
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	124,027	26,660		0	0			150,687	140,476	137,863
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	4,705	1,028		0	0			5,733	85,569	73,484
Licenses & Permits	7	700	0					0	700	565	565
Use of Money and Property	8	9,700	0	0	0	0	0	0	9,700	10,000	20,869
Intergovernmental	9	5,869	76,468	0	0	0		0	82,337	82,302	80,428
Charges for Fees & Service	10	0	0		0	0		461,100	461,100	461,300	397,587
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	15,000	0		0	0		0	15,000	0	69,048
Sub-Total Revenues	13	160,001	104,156	0	0	0	0	461,100	725,257	780,212	779,844
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>160,001</b>	<b>104,156</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>461,100</b>	<b>725,257</b>	<b>780,212</b>	<b>779,844</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	12,300	0	0			0		12,300	12,800	11,618
Public Works	19	14,200	85,984	0			0		100,184	119,400	145,571
Health and Social Services	20	2,000	0	0			0		2,000	2,000	2,660
Culture and Recreation	21	57,110	0	0			0		57,110	45,185	63,200
Community and Economic Development	22	12,418	0	0			0		12,418	68,105	48,550
General Government	23	134,200	14,000	0			0		148,200	115,050	113,871
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>232,228</b>	<b>99,984</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>332,212</b>	<b>362,540</b>	<b>385,470</b>
Business Type Proprietary: Enterprise & ISF	27							389,508	389,508	435,535	419,899
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>232,228</b>	<b>99,984</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>389,508</b>	<b>721,720</b>	<b>798,075</b>	<b>805,369</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>232,228</b>	<b>99,984</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>389,508</b>	<b>721,720</b>	<b>798,075</b>	<b>805,369</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-72,227	4,172	0	0	0	0	71,592	3,537	-17,863	-25,525
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>22,502</b>	<b>19,087</b>	<b>0</b>	<b>8,021</b>	<b>415</b>	<b>0</b>	<b>148,486</b>	<b>198,511</b>	<b>216,374</b>	<b>241,899</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>-49,725</b>	<b>23,259</b>	<b>0</b>	<b>8,021</b>	<b>415</b>	<b>0</b>	<b>220,078</b>	<b>202,048</b>	<b>198,511</b>	<b>216,374</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Hedrick

Fiscal Year  
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) Hedrick Sewer Improvements	1,348,000	02/16/2010	57,000	35,328		92,328	92,328	0
(3) Hedrick Sewer Improvements	241,000	02/16/2010	10,000	6,305		16,305	16,305	0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			67,000	41,633	0	108,633	108,633	0

