

# 36-338

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Farragut County Name: FREMONT Date Budget Adopted: 3/12/2015  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(712)385-8660

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2014 Property Valuations

Regular  
**DEBT SERVICE**  
 Ag Land

	With Gas & Electric	Without Gas & Electric
2a	8,911,515	8,646,378
3a	8,911,515	8,646,378
4a	103,499	

Last Official Census

485

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 72,183	70,036	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 18,689	18,133	52 2.09717
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 90,872	88,169	
384.1	3.00375	Ag Land	26 311	311	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 91,183	88,480	<b>Do Not Add</b>
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 2,406	2,335	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31 10,285	9,979	1.15412
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 10,285	9,979	65 1.15412
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 12,691	12,314	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		<b>Total SSMID</b>	38 0	0	<b>Do Not Add</b>
		<b>Total Special Revenue Levies</b>	39 12,691	12,314	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 45,135	43,792	70 5.06480
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 149,009	144,586	72 16.68609

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of

**Farragut**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2014</b>											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	264,676	249,704	0	13,053	0	58,756	586,189	38,406	624,595	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	114,714	99,834	0	46,311	0	0	260,859	149,007	409,866	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	189,796	28,580	0	47,038	0	0	265,414	138,782	404,196	
Ending Fund Balance June 30 (pg 12, line 261) *	4	189,594	320,958	0	12,326	0	58,756	581,634	48,631	630,265	
<b>(2)</b>											
<b>** Re-Estimated FY 2015</b>											
Beginning Fund Balance	5	189,594	320,958	0	12,326	0	58,756	581,634	48,631	630,265	
Re-Est Revenues	6	99,857	109,949	0	45,838	0	0	255,644	151,088	406,732	
Re-Est Expenditures	7	151,743	43,218	0	45,838	0	0	240,799	122,902	363,701	
Ending Fund Balance	8	137,708	387,689	0	12,326	0	58,756	596,479	76,817	673,296	
<b>(3)</b>											
<b>** Budget FY 2016</b>											
Beginning Fund Balance	9	137,708	387,689	0	12,326	0	58,756	596,479	76,817	673,296	
Revenues	10	159,428	668,980	0	45,135	0	0	873,543	151,088	1,024,631	
Expenditures	11	177,439	678,299	0	0	0	0	855,738	186,477	1,042,215	
Ending Fund Balance	12	119,697	378,370	0	57,461	0	58,756	614,284	41,428	655,712	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF Farragut**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	<u>0</u>
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	8,506							8,506	8,340	0
Jail	2								0	0	0
Emergency Management	3	500							500	500	500
Flood Control	4								0	0	0
Fire Department	5	10,000	17,876						27,876	26,102	22,160
Ambulance	6	1,500							1,500	1,500	1,371
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	200	0
Other Public Safety	10								0	0	2,754
TOTAL (lines 1 - 10)	11	20,706	17,876				0		38,582	36,642	26,785
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	16,429	43,377						59,806	25,922	41,813
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	10,096							10,096	9,996	10,400
Traffic Control and Safety	15								0	0	0
Snow Removal	16	5,000							5,000	5,000	2,621
Highway Engineering	17								0	0	0
Street Cleaning	18	1,000							1,000	1,000	1,163
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	21,029	3,391						24,420	29,935	13,413
TOTAL (lines 12 - 21)	22	53,554	46,768				0		100,322	71,853	69,410
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	1,500							1,500	800	2,181
Recreation	34	1,500							1,500	2,135	4,284
Cemetery	35	9,000							9,000	9,000	9,633
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	2,100	541,900						544,000	1,000	2,545
TOTAL (lines 31 - 37)	38	14,100	541,900				0		556,000	12,935	18,643

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	3,895							3,895	3,985	35,514
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44										
<b>TOTAL (lines 39 - 44)</b>	45	3,895	0	0			0		3,895	3,985	35,514
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	1,350	125						1,475	1,475	1,476
Clerk, Treasurer, & Finance Adm.	47	23,690	10,285						33,975	29,461	31,089
Elections	48	800							800	800	0
Legal Services & City Attorney	49	9,000							9,000	9,000	8,752
City Hall & General Buildings	50	4,500							4,500	4,000	3,963
Tort Liability	51	18,944							18,944	17,152	16,843
Other General Government	52	6,900							6,900	7,658	5,901
<b>TOTAL (lines 46 - 52)</b>	53	65,184	10,410	0			0		75,594	69,546	68,024
<b>DEBT SERVICE</b>	54								0	45,838	47,038
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	157,439	616,954	0	0	0	0		774,393	240,799	265,414
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							88,672	88,672	49,725	54,144
Sewer Utility	60							54,496	54,496	32,434	42,569
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							9,000	9,000	9,000	9,579
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							28,920	28,920	31,743	32,490
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							181,088	181,088	122,902	138,782
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	157,439	616,954	0	0	0	0	181,088	955,481	363,701	404,196
Regular Transfers Out	75	20,000	61,345					5,389	86,734	0	0
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
<b>Total ALL Transfers Out</b>	77	20,000	61,345	0	0	0	0	5,389	86,734	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78	177,439	678,299	0	0	0	0	186,477	1,042,215	363,701	404,196
<b>Ending Fund Balance June 30</b>	79	119,697	378,370	0	57,461	0	58,756	41,428	655,712	673,296	630,265

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	88,480	12,314		43,792	0			144,586	142,558	143,268
	2								0	0	0
	3	88,480	12,314		43,792	0			144,586	142,558	143,268
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	2,703	377		1,343	0			4,423	2,141	2,248
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		43,000						43,000	39,847	38,957
	13	2,703	43,377		1,343	0			47,423	41,988	41,205
	14	1,500							1,500	1,600	1,677
	15	800							800	870	1,613
Intergovernmental:											
	16	3,000	4,400						7,400	3,000	4,568
	17		46,000						46,000	46,000	38,957
	18	0	537,500	0	0	0		0	537,500	0	0
	19								0	16,102	25,899
	20	3,000	587,900	0	0	0		0	590,900	65,102	69,424
Charges for Fees & Service:											
	21							97,592	97,592	97,592	97,743
	22							44,496	44,496	44,496	38,856
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							9,000	9,000	9,000	12,408
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33							0	0	0	1,646
	34	0	0		0	0		151,088	151,088	151,088	150,653
	35								0	0	0
	36	1,600							1,600	3,526	2,026
Other Financing Sources:											
	37	61,345	25,389						86,734	0	0
	38								0	0	0
	39	61,345	25,389	0	0	0	0	0	86,734	0	0
	40								0	0	0
	41								0	0	0
	42	61,345	25,389	0	0	0	0	0	86,734	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	159,428	668,980	0	45,135	0	0	151,088	1,024,631	406,732	409,866
	44	137,708	387,689	0	12,326	0	58,756	76,817	673,296	630,265	624,595
	45	297,136	1,056,669	0	57,461	0	58,756	227,905	1,697,927	1,036,997	1,034,461

CITY OF

Farragut

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	88,480	12,314		43,792	0			144,586	142,558	143,268
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	88,480	12,314		43,792	0			144,586	142,558	143,268
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,703	43,377		1,343	0			47,423	41,988	41,205
Licenses & Permits	7	1,500	0					0	1,500	1,600	1,677
Use of Money and Property	8	800	0	0	0	0	0	0	800	870	1,613
Intergovernmental	9	3,000	587,900	0	0	0		0	590,900	65,102	69,424
Charges for Fees & Service	10	0	0		0	0		151,088	151,088	151,088	150,653
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,600	0		0	0		0	1,600	3,526	2,026
Sub-Total Revenues	13	98,083	643,591	0	45,135	0	0	151,088	937,897	406,732	409,866
<b>Other Financing Sources:</b>											
Total Transfers In	14	61,345	25,389	0	0	0	0	0	86,734	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	159,428	668,980	0	45,135	0	0	151,088	1,024,631	406,732	409,866
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	20,706	17,876	0			0		38,582	36,642	26,785
Public Works	19	53,554	46,768	0			0		100,322	71,853	69,410
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	14,100	541,900	0			0		556,000	12,935	18,643
Community and Economic Development	22	3,895	0	0			0		3,895	3,985	35,514
General Government	23	65,184	10,410	0			0		75,594	69,546	68,024
Debt Service	24	0	0	0	0		0		0	45,838	47,038
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	157,439	616,954	0	0	0	0		774,393	240,799	265,414
Business Type Proprietary: Enterprise & ISF	27							181,088	181,088	122,902	138,782
Total Gov & Bus Type Expenditures	28	157,439	616,954	0	0	0	0	181,088	955,481	363,701	404,196
Total Transfers Out	29	20,000	61,345	0	0	0	0	5,389	86,734	0	0
Total ALL Expenditures/Fund Transfers Out	30	177,439	678,299	0	0	0	0	186,477	1,042,215	363,701	404,196
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-18,011	-9,319	0	45,135	0	0	-35,389	-17,584	43,031	5,670
Beginning Fund Balance July 1	33	137,708	387,689	0	12,326	0	58,756	76,817	673,296	630,265	624,595
Ending Fund Balance June 30	34	119,697	378,370	0	57,461	0	58,756	41,428	655,712	673,296	630,265

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Farragut

Fiscal Year  
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2) Dewatering	435,000	07/2010	35,000	9,735	400	45,135		45,135
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			35,000	9,735	400	45,135	0	45,135

