

10-074

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Fairbank County Name: BUCHANAN & FAYETTE Date Budget Adopted: 2/23/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-635-2869
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>22,986,199</u>	2b <u>22,986,199</u>	1,113
DEBT SERVICE	3a <u>31,315,042</u>	3b <u>31,315,042</u>	
Ag Land	4a <u>130,614</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 186,188	186,188	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 27,574	27,574	52 1.19959
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 936	936	465 0.04072
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 0
12(2)	0.81000	Memorial Building	16 _____	0	54 0
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 0
12(5)	As Voted	County Bridge	19 _____	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 0
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 0
12(18)	1.00000	City Emergency Medical District	463 _____	0	466 0
12(20)	0.27000	Support Public Library	23 _____	0	61 0
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 214,698	214,698	
384.1	3.00375	Ag Land	26 392	392	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 215,090	215,090	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 6,206	6,206	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 _____	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 17,310	17,310	0.75306
Rules	Amt Nec	Other Employee Benefits	31 _____	0	0
		Total Employee Benefit Levies (29,30,31)	32 17,310	17,310	65 0.75306
		Sub Total Special Revenue Levies (28+32)	33 23,516	23,516	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) _____ (B) _____	34 _____	0	66 0
		SSMID 2 (A) _____ (B) _____	35 _____	0	67 0
		SSMID 3 (A) _____ (B) _____	36 _____	0	68 0
		SSMID 4 (A) _____ (B) _____	37 _____	0	69 0
		SSMID 5 (A) _____ (B) _____	555 _____	0	565 0
		SSMID 6 (A) _____ (B) _____	556 _____	0	566 0
		SSMID 7 (A) _____ (B) _____	1177 _____	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 23,516	23,516	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	0	71 0
		Total Property Taxes (27+39+40+41)	42 238,606	238,606	72 10.36337

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Fairbank

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	320,099	354,659	85,352	0	40,727	18,522	819,359	1,512,167	2,331,526
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	470,583	224,712	168,784	159,350	16,893	197	1,040,519	1,890,218	2,930,737
Actual Expenditures Except End Bal (pg 12, line 259) *	3	446,723	150,394	203,930	159,350	10,905	15	971,317	1,681,424	2,652,741
Ending Fund Balance June 30 (pg 12, line 261) *	4	343,959	428,977	50,206	0	46,715	18,704	888,561	1,720,961	2,609,522
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	343,959	428,977	50,206	0	46,715	18,704	888,561	1,720,961	2,609,522
Re-Est Revenues	6	679,205	257,004	166,230	164,280	185,829	200	1,452,748	2,733,861	4,186,609
Re-Est Expenditures	7	696,006	310,807	206,280	164,280	191,100	25	1,568,498	2,499,957	4,068,455
Ending Fund Balance	8	327,158	375,174	10,156	0	41,444	18,879	772,811	1,954,865	2,727,676
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	327,158	375,174	10,156	0	41,444	18,879	772,811	1,954,865	2,727,676
Revenues	10	379,891	254,144	250,000	191,778	150	200	1,076,163	5,594,428	6,670,591
Expenditures	11	452,778	151,287	217,363	191,778	0	25	1,013,231	5,491,933	6,505,164
Ending Fund Balance	12	254,271	478,031	42,793	0	41,594	19,054	835,743	2,057,360	2,893,103

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ **Fairbank**

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	936	936
3 TOTAL FOR FISCAL YEAR 2014	936	936

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	83,271	17,772						101,043	108,350	84,127
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4	1,350							1,350	1,200	1,200
Fire Department	5	52,160							52,160	192,714	66,351
Ambulance	6	15,000							15,000	7,000	7,912
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	300							300	300	0
Other Public Safety	10	13,664							13,664	12,626	11,543
TOTAL (lines 1 - 10)	11	165,745	17,772				0		183,517	322,190	171,133
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	15,000	98,180						113,180	110,582	103,135
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,000						8,000	8,000	7,952
Traffic Control and Safety	15								0	0	0
Snow Removal	16		5,000						5,000	6,000	5,995
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	15,000	111,180				0		126,180	124,582	117,082
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,575							1,575	1,595	1,375
TOTAL (lines 23 - 29)	30	1,575	0				0		1,575	1,595	1,375
CULTURE & RECREATION											
Library Services	31	48,576	3,942						52,518	49,568	47,652
Museum, Band and Theater	32								0	0	0
Parks	33	42,426	1,804						44,230	43,641	35,621
Recreation	34	77,068	5,514						82,582	83,605	75,539
Cemetery	35	15,535							15,535	14,885	10,311
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	183,605	11,260				0		194,865	191,699	169,123

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	1,000							1,000	1,500	1,401
Other Com & Econ Development	43								0	0	0
	44										
TOTAL (lines 39 - 44)	45	1,000	0	0			0		1,000	1,500	1,401
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,592	979						7,571	7,479	6,422
Clerk, Treasurer, & Finance Adm.	47	3,301	1,689						4,990	4,070	6,258
Elections	48	2,500							2,500	0	2,474
Legal Services & City Attorney	49	9,000							9,000	9,000	4,920
City Hall & General Buildings	50	3,175	285						3,460	10,691	8,983
Tort Liability	51	4,200							4,200	4,000	3,374
Other General Government	52	37,085							37,085	24,366	59,768
TOTAL (lines 46 - 52)	53	65,853	2,953	0			0		68,806	59,606	92,199
DEBT SERVICE	54				191,778				191,778	164,280	159,350
Gov Capital Projects	55	20,000							20,000	3,700	0
TIF Capital Projects	56								0	305,500	0
TOTAL CAPITAL PROJECTS	57	20,000	0	0		0	0		20,000	309,200	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	452,778	143,165	0	191,778	0	0		787,721	1,174,652	711,663
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							92,891	92,891	95,544	99,530
Sewer Utility	60							98,119	98,119	93,144	289,288
Electric Utility	61							883,919	883,919	866,069	811,539
Gas Utility	62							335,435	335,435	339,200	417,861
Airport	63							0	0	0	0
Landfill/Garbage	64							65,569	65,569	0	63,206
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							4,000,000	4,000,000	1,106,000	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							5,475,933	5,475,933	2,499,957	1,681,424
TOTAL ALL EXPENDITURES (lines 58+74)	74	452,778	143,165	0	191,778	0	0	5,475,933	6,263,654	3,674,609	2,393,087
Regular Transfers Out	75		8,122				25	16,000	24,147	187,566	55,724
Internal TIF Loan / Repayment Transfers Out	76			217,363					217,363	206,280	203,930
Total ALL Transfers Out	77	0	8,122	217,363	0	0	25	16,000	241,510	393,846	259,654
Total Expenditures & Fund Transfers Out (lines 75+76)	78	452,778	151,287	217,363	191,778	0	25	5,491,933	6,505,164	4,068,455	2,652,741
Ending Fund Balance June 30	79	254,271	478,031	42,793	0	41,594	19,054	2,057,360	2,893,103	2,727,676	2,609,522

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	215,090	23,516		0	0			238,606	253,458	214,350
	2								0	0	0
	3	215,090	23,516		0	0			238,606	253,458	214,350
	4								0	0	0
	5			250,000					250,000	160,000	168,784
Other City Taxes:											
	6	0	0		0	0			0	0	0
	7	4,000							4,000	4,000	4,351
	8								0	0	0
	9								0	0	0
	10	550							550	550	599
	11								0	0	0
	12		83,000						83,000	85,045	84,680
	13	4,550	83,000		0	0			87,550	89,595	89,630
	14	2,105							2,105	2,105	2,888
	15	2,073	1,400			150	200	3,710	7,533	7,438	8,020
Intergovernmental:											
	16								0	0	0
	17		109,000						109,000	109,000	111,137
	18	14,355	2,228	0	0	0		0	16,583	15,825	6,289
	19	39,926							39,926	44,153	45,499
	20	54,281	111,228	0	0	0		0	165,509	168,978	162,925
Charges for Fees & Service:											
	21							90,000	90,000	90,150	93,224
	22							221,325	221,325	216,450	157,151
	23							822,800	822,800	820,900	866,544
	24							369,225	369,225	384,137	519,409
	25								0	0	0
	26								0	0	0
	27							63,353	63,353	63,543	62,695
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	60,100	19,000						79,100	82,825	87,419
	34	60,100	19,000		0	0	0	1,566,703	1,645,803	1,658,005	1,786,442
	35								0	629	395
	36	27,960						4,015	31,975	41,055	59,573
Other Financing Sources:											
	37	8,147	16,000						24,147	187,566	55,724
	38	5,585			191,778			20,000	217,363	206,280	203,930
	39	13,732	16,000	0	191,778	0	0	20,000	241,510	393,846	259,654
	40							4,000,000	4,000,000	1,411,500	178,076
	41								0	0	0
	42	13,732	16,000	0	191,778	0	0	4,020,000	4,241,510	1,805,346	437,730
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	379,891	254,144	250,000	191,778	150	200	5,594,428	6,670,591	4,186,609	2,930,737
	44	327,158	375,174	10,156	0	41,444	18,879	1,954,865	2,727,676	2,609,522	2,331,526
	45	707,049	629,318	260,156	191,778	41,594	19,079	7,549,293	9,398,267	6,796,131	5,262,263

CITY OF

Fairbank

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	215,090	23,516		0	0			238,606	253,458	214,350
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	215,090	23,516		0	0			238,606	253,458	214,350
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			250,000					250,000	160,000	168,784
Other City Taxes	6	4,550	83,000		0	0			87,550	89,595	89,630
Licenses & Permits	7	2,105	0					0	2,105	2,105	2,888
Use of Money and Property	8	2,073	1,400	0	0	150	200	3,710	7,533	7,438	8,020
Intergovernmental	9	54,281	111,228	0	0	0		0	165,509	168,978	162,925
Charges for Fees & Service	10	60,100	19,000		0	0	0	1,566,703	1,645,803	1,658,005	1,786,442
Special Assessments	11	0	0		0	0		0	0	629	395
Miscellaneous	12	27,960	0		0	0	0	4,015	31,975	41,055	59,573
Sub-Total Revenues	13	366,159	238,144	250,000	0	150	200	1,574,428	2,429,081	2,381,263	2,493,007
Other Financing Sources:											
Total Transfers In	14	13,732	16,000	0	191,778	0	0	20,000	241,510	393,846	259,654
Proceeds of Debt	15	0	0	0	0	0		4,000,000	4,000,000	1,411,500	178,076
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	379,891	254,144	250,000	191,778	150	200	5,594,428	6,670,591	4,186,609	2,930,737
Expenditures & Other Financing Uses											
Public Safety	18	165,745	17,772	0			0		183,517	322,190	171,133
Public Works	19	15,000	111,180	0			0		126,180	124,582	117,082
Health and Social Services	20	1,575	0	0			0		1,575	1,595	1,375
Culture and Recreation	21	183,605	11,260	0			0		194,865	191,699	169,123
Community and Economic Development	22	1,000	0	0			0		1,000	1,500	1,401
General Government	23	65,853	2,953	0			0		68,806	59,606	92,199
Debt Service	24	0	0	0	191,778		0		191,778	164,280	159,350
Capital Projects	25	20,000	0	0		0	0		20,000	309,200	0
Total Government Activities Expenditures	26	452,778	143,165	0	191,778	0	0		787,721	1,174,652	711,663
Business Type Proprietary: Enterprise & ISF	27							5,475,933	5,475,933	2,499,957	1,681,424
Total Gov & Bus Type Expenditures	28	452,778	143,165	0	191,778	0	0	5,475,933	6,263,654	3,674,609	2,393,087
Total Transfers Out	29	0	8,122	217,363	0	0	25	16,000	241,510	393,846	259,654
Total ALL Expenditures/Fund Transfers Out	30	452,778	151,287	217,363	191,778	0	25	5,491,933	6,505,164	4,068,455	2,652,741
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-72,887	102,857	32,637	0	150	175	102,495	165,427	118,154	277,996
Beginning Fund Balance July 1	33	327,158	375,174	10,156	0	41,444	18,879	1,954,865	2,727,676	2,609,522	2,331,526
Ending Fund Balance June 30	34	254,271	478,031	42,793	0	41,594	19,054	2,057,360	2,893,103	2,727,676	2,609,522

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Fairbank

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) Butler County REC Loan	300,000		37,500			37,500	37,500	0
(3) Fifth Street Improvement Loan	680,000		90,000	2,250	500	92,750	92,750	0
(4) East Knollridge Fourth Addition	500,000		52,000	10,028		62,028	62,028	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			179,500	12,278	500	192,278	192,278	0

