

65-616

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Emerson County Name: MILLS Date Budget Adopted: 3/2/2015
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		712-824-7866 <small>Telephone Number</small>	_____ <small>Signature</small>
January 1, 2014 Property Valuations			
		With Gas & Electric	Without Gas & Electric
Regular	2a	9,985,345	9,679,958
DEBT SERVICE	3a	9,985,345	9,679,958
Ag Land	4a	14,594	
			Last Official Census 438

TAXES LEVIED						
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate	
384.1	8.10000	Regular General levy	80,881	78,408		43 8.10000
Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge		0		44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		0		45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0		46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	1,348	1,307		47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		0		48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0		49 0
12(15)	0.06750	Levee Impr. fund in special charter city		0		51 0
12(17)	Amt Nec	Liability, property & self insurance costs	11,200	10,857		52 1.12164
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0		465 0
Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups		0		53 0
12(2)	0.81000	Memorial Building		0		54 0
12(3)	0.13500	Symphony Orchestra		0		55 0
12(4)	0.27000	Cultural & Scientific Facilities		0		56 0
12(5)	As Voted	County Bridge		0		57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0		58 0
12(9)	0.03375	Aid to a Transit Company		0		59 0
12(16)	0.20500	Maintain Institution received by gift/devise		0		60 0
12(18)	1.00000	City Emergency Medical District		0		466 0
12(20)	0.27000	Support Public Library		0		61 0
28E.22	1.50000	Unified Law Enforcement		0		62 0
Total General Fund Regular Levies (5 thru 24)			93,429	90,572		
384.1	3.00375	Ag Land	44	44		63 3.00375
Total General Fund Tax Levies (25 + 26)			93,473	90,616		Do Not Add
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	2,696	2,614		64 0.27000
384.6	Amt Nec	Police & Fire Retirement		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	7,347	7,122		0.73578
Rules	Amt Nec	Other Employee Benefits	8,450	8,192		0.84624
Total Employee Benefit Levies (29,30,31)			15,797	15,314		65 1.58202
Sub Total Special Revenue Levies (28+32)			18,493	17,928		
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
SSMID 1	(A)	(B)		0		66 0
SSMID 2	(A)	(B)		0		67 0
SSMID 3	(A)	(B)		0		68 0
SSMID 4	(A)	(B)		0		69 0
SSMID 5	(A)	(B)		0		565 0
SSMID 6	(A)	(B)		0		566 0
SSMID 7	(A)	(B)		0		0
Total SSMID			0	0		Do Not Add
Total Special Revenue Levies			18,493	17,928		
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0		70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0		71 0
Total Property Taxes (27+39+40+41)			111,966	108,544		72 11.20866

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- Adopted property taxes do not exceed published or posted amounts.
- Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Emerson**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2014											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	308,936	59,760	0	0	0	0	368,696	150,887	519,583	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	235,795	80,172	0	0	0	0	315,967	123,132	439,099	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	200,567	46,663	0	0	0	0	247,230	167,838	415,068	
Ending Fund Balance June 30 (pg 12, line 261) *	4	344,164	93,269	0	0	0	0	437,433	106,181	543,614	
(2)											
** Re-Estimated FY 2015											
Beginning Fund Balance	5	344,164	93,269	0	0	0	0	437,433	106,181	543,614	
Re-Est Revenues	6	184,660	75,856	0	0	0	0	260,516	120,320	380,836	
Re-Est Expenditures	7	175,481	41,438	0	0	0	0	216,919	136,009	352,928	
Ending Fund Balance	8	353,343	127,687	0	0	0	0	481,030	90,492	571,522	
(3)											
** Budget FY 2016											
Beginning Fund Balance	9	353,343	127,687	0	0	0	0	481,030	90,492	571,522	
Revenues	10	158,960	86,511	0	0	0	0	245,471	220,575	466,046	
Expenditures	11	185,700	52,397	0	0	0	0	238,097	205,825	443,922	
Ending Fund Balance	12	326,603	161,801	0	0	0	0	488,404	105,242	593,646	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Emerson

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	7,038							7,038	6,900	6,765
Jail	2								0	0	0
Emergency Management	3	500	0						500	600	0
Flood Control	4	2,000							2,000	500	992
Fire Department	5	37,732							37,732	46,112	30,239
Ambulance	6	3,700							3,700	3,350	4,276
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	3,504							3,504	3,600	3,504
Animal Control	9	2,000							2,000	500	244
Other Public Safety	10	2,000							2,000	9,000	0
TOTAL (lines 1 - 10)	11	58,474	0				0		58,474	70,562	46,020
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	12,000	35,495						47,495	49,110	29,907
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		0						0	0	8,663
Traffic Control and Safety	15		0						0	500	863
Snow Removal	16		6,798						6,798	750	189
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	1,000							1,000	750	739
Other Public Works	21		0						0	0	0
TOTAL (lines 12 - 21)	22	13,000	42,293				0		55,293	51,110	40,361
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,000							1,000	1,500	827
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,000	0				0		1,000	1,500	827
CULTURE & RECREATION											
Library Services	31	26,712	1,658						28,370	14,389	65,869
Museum, Band and Theater	32								0	0	0
Parks	33	15,300	1,244						16,544	12,510	34,509
Recreation	34								0	0	0
Cemetery	35	0							0	0	0
Community Center, Zoo, & Marina	36	6,982							6,982	5,512	5,787
Other Culture and Recreation	37	2,500							2,500	1,300	1,161
TOTAL (lines 31 - 37)	38	51,494	2,902				0		54,396	33,711	107,326

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	0	0						0	4,500	2,246
Economic Development	40	0							0	1,200	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	10,000							10,000	5,000	5,000
TOTAL (lines 39 - 44)	45	10,000	0	0			0		10,000	10,700	7,246
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,000	498						3,498	3,168	2,469
Clerk, Treasurer, & Finance Adm.	47	17,700	4,104						21,804	13,406	13,071
Elections	48	2,000							2,000	500	1,486
Legal Services & City Attorney	49	6,600							6,600	3,000	1,850
City Hall & General Buildings	50	11,232							11,232	5,462	5,659
Tort Liability	51	11,200							11,200	14,500	9,895
Other General Government	52	0	0						0	9,300	11,020
TOTAL (lines 46 - 52)	53	51,732	4,602	0			0		56,334	49,336	45,450
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55					0			0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	185,700	49,797	0	0	0	0		235,497	216,919	247,230
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						147,660	147,660	105,317	128,312	
Sewer Utility	60						51,565	51,565	30,692	39,526	
Electric Utility	61						0	0	0	0	
Gas Utility	62						0	0	0	0	
Airport	63						0	0	0	0	
Landfill/Garbage	64						0	0	0	0	
Transit	65						0	0	0	0	
Cable TV, Internet & Telephone	66						0	0	0	0	
Housing Authority	67						0	0	0	0	
Storm Water Utility	68						6,600	6,600	0	0	
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0	0	
Enterprise DEBT SERVICE	70						0	0	0	0	
Enterprise CAPITAL PROJECTS	71						0	0	0	0	
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0	
TOTAL Business Type Expenditures (lines 59 - 73)	73						205,825	205,825	136,009	167,838	
TOTAL ALL EXPENDITURES (lines 58+74)	74	185,700	49,797	0	0	0	0	205,825	441,322	352,928	415,068
Regular Transfers Out	75	0	2,600		0	0	0	2,600	0	0	
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	
Total ALL Transfers Out	77	0	2,600	0	0	0	0	2,600	0	0	
Total Expenditures & Fund Transfers Out (lines 75+78)	78	185,700	52,397	0	0	0	0	205,825	443,922	352,928	415,068
Ending Fund Balance June 30	79	326,603	161,801	0	0	0	0	105,242	593,646	571,522	543,614

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	90,616	17,928		0	0			108,544	100,038	106,289
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	90,616	17,928		0	0			108,544	100,038	106,289
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,857	565		0	0			3,422	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		26,700						26,700	31,000	32,131
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,857	27,265		0	0			30,122	31,000	32,131
Licenses & Permits	14	755							755	615	757
Use of Money & Property	15	2,240	0					110	2,350	1,920	2,279
Intergovernmental:											
Federal Grants & Reimbursements	16	0							0	0	0
Road Use Taxes	17		41,000						41,000	36,000	38,790
Other State Grants & Reimbursements	18	6,605	318	0	0	0		0	6,923	5,713	4,946
Local Grants & Reimbursements	19	44,537							44,537	36,700	29,001
Subtotal - Intergovernmental (lines 16 thru 19)	20	51,142	41,318	0	0	0		0	92,460	78,413	72,737
Charges for Fees & Service:											
Water Utility	21							158,800	158,800	94,375	97,271
Sewer Utility	22							55,065	55,065	25,925	25,849
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	2,500							2,500	2,300	2,489
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							6,600	6,600	0	0
Other Fees & Charges for Service	33	0							0	1,000	74,895
Subtotal - Charges for Service (lines 21 thru 33)	34	2,500	0		0	0	0	220,465	222,965	123,600	200,504
Special Assessments	35								0	0	0
Miscellaneous	36	6,250	0					0	6,250	27,250	24,402
Other Financing Sources:											
Regular Operating Transfers In	37	2,600	0			0		0	2,600	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	2,600	0	0	0	0	0	0	2,600	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0							0	0	0
Proceeds of Capital Asset Sales	41	0							0	18,000	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	2,600	0	0	0	0	0	0	2,600	18,000	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	158,960	86,511	0	0	0	0	220,575	466,046	380,836	439,099
Beginning Fund Balance July 1	44	353,343	127,687	0	0	0	0	90,492	571,522	543,614	519,583
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	512,303	214,198	0	0	0	0	311,067	1,037,568	924,450	958,682

CITY OF Emerson
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	90,616	17,928		0	0			108,544	100,038	106,289
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	90,616	17,928		0	0			108,544	100,038	106,289
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,857	27,265		0	0			30,122	31,000	32,131
Licenses & Permits	7	755	0					0	755	615	757
Use of Money and Property	8	2,240	0	0	0	0	0	110	2,350	1,920	2,279
Intergovernmental	9	51,142	41,318	0	0	0		0	92,460	78,413	72,737
Charges for Fees & Service	10	2,500	0		0	0	0	220,465	222,965	123,600	200,504
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	6,250	0		0	0	0	0	6,250	27,250	24,402
Sub-Total Revenues	13	156,360	86,511	0	0	0	0	220,575	463,446	362,836	439,099
Other Financing Sources:											
Total Transfers In	14	2,600	0	0	0	0	0	0	2,600	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	18,000	0
Total Revenues and Other Sources	17	158,960	86,511	0	0	0	0	220,575	466,046	380,836	439,099
Expenditures & Other Financing Uses											
Public Safety	18	58,474	0	0			0		58,474	70,562	46,020
Public Works	19	13,000	42,293	0			0		55,293	51,110	40,361
Health and Social Services	20	1,000	0	0			0		1,000	1,500	827
Culture and Recreation	21	51,494	2,902	0			0		54,396	33,711	107,326
Community and Economic Development	22	10,000	0	0			0		10,000	10,700	7,246
General Government	23	51,732	4,602	0			0		56,334	49,336	45,450
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	185,700	49,797	0	0	0	0		235,497	216,919	247,230
Business Type Proprietary: Enterprise & ISF	27							205,825	205,825	136,009	167,838
Total Gov & Bus Type Expenditures	28	185,700	49,797	0	0	0	0	205,825	441,322	352,928	415,068
Total Transfers Out	29	0	2,600	0	0	0	0	0	2,600	0	0
Total ALL Expenditures/Fund Transfers Out	30	185,700	52,397	0	0	0	0	205,825	443,922	352,928	415,068
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-26,740	34,114	0	0	0	0	14,750	22,124	27,908	24,031
Beginning Fund Balance July 1	33	353,343	127,687	0	0	0	0	90,492	571,522	543,614	519,583
Ending Fund Balance June 30	34	326,603	161,801	0	0	0	0	105,242	593,646	571,522	543,614

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Emerson

Fiscal Year
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2) WATER PROJECT	800,000	9/20/2007	21,000	19,320	1,610	41,930	41,930	0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			21,000	19,320	1,610	41,930	41,930	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: Emerson

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				21,000	19,320	1,610	41,930	41,930	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Emerson

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			21,000	19,320	1,610	41,930	41,930	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			21,000	19,320	1,610	41,930	41,930	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: Emerson

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			21,000	19,320	1,610	41,930	41,930	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of Emerson, Iowa

The City Council will conduct a public hearing on the proposed Budget at Emerson Community Building
on 3/2/2015 at 6:00
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.20866

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-824-7866
phone number

Kimberly L. Nelson
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	108,544	100,038	106,289
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	108,544	100,038	106,289
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	30,122	31,000	32,131
Licenses & Permits	7	755	615	757
Use of Money and Property	8	2,350	1,920	2,279
Intergovernmental	9	92,460	78,413	72,737
Charges for Fees & Service	10	222,965	123,600	200,504
Special Assessments	11	0	0	0
Miscellaneous	12	6,250	27,250	24,402
Other Financing Sources	13	0	18,000	0
Transfers In	14	2,600	0	0
Total Revenues and Other Sources	15	466,046	380,836	439,099
Expenditures & Other Financing Uses				
Public Safety	16	58,474	70,562	46,020
Public Works	17	55,293	51,110	40,361
Health and Social Services	18	1,000	1,500	827
Culture and Recreation	19	54,396	33,711	107,326
Community and Economic Development	20	10,000	10,700	7,246
General Government	21	56,334	49,336	45,450
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	235,497	216,919	247,230
Business Type / Enterprises	25	205,825	136,009	167,838
Total ALL Expenditures	26	441,322	352,928	415,068
Transfers Out	27	2,600	0	0
Total ALL Expenditures/Transfers Out	28	443,922	352,928	415,068
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	22,124	27,908	24,031
Beginning Fund Balance July 1	30	571,522	543,614	519,583
Ending Fund Balance June 30	31	593,646	571,522	543,614