

# 69-645

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of:           Elliott           County Name:           MONTGOMERY           Date Budget Adopted:           3/9/2015            
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-767-2351  
Telephone Number Signature

County Auditor Date Stamp	<b>January 1, 2014 Property Valuations</b>	Last Official Census
	With Gas & Electric                      Without Gas & Electric	
Regular	2a <u>          4,855,501          </u> 2b <u>          4,676,324          </u>	350
<b>DEBT SERVICE</b>	3a <u>          4,855,501          </u> 3b <u>          4,676,324          </u>	
Ag Land	4a <u>          84,345          </u>	

TAXES LEVIED						
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate	
384.1	8.10000	Regular General levy	5                      39,330	37,878	43	8.10000
<b>Non-Voted Other Permissible Levies</b>						
(384)	0.67500	Contract for use of Bridge	6	0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9                      655	631	47	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49	0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	14                      10,105	9,732	52	2.08114
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465	0
<b>Voted Other Permissible Levies</b>						
(384)	0.13500	Instrumental/Vocal Music Groups	15	0	53	0
12(2)	0.81000	Memorial Building	16	0	54	0
12(3)	0.13500	Symphony Orchestra	17	0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56	0
12(5)	As Voted	County Bridge	19	0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58	0
12(9)	0.03375	Aid to a Transit Company	21	0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60	0
12(18)	1.00000	City Emergency Medical District	463	0	466	0
12(20)	0.27000	Support Public Library	23	0	61	0
28E.22	1.50000	Unified Law Enforcement	24	0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>			25                      50,090	48,241		
384.1	3.00375	Ag Land	26                      253	253	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27                      50,343	48,494		Do Not Add
<b>Special Revenue Levies</b>						
384.8	0.27000	Emergency (if general fund at levy limit)	28                      1,311	1,263	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30                      7,200	6,934		1.48285
Rules	Amt Nec	Other Employee Benefits	31                      6,345	6,111		1.30677
<b>Total Employee Benefit Levies (29,30,31)</b>			32                      13,545	13,045	65	2.78962
<b>Sub Total Special Revenue Levies (28+32)</b>			33                      14,856	14,308		
Valuation						
386	As Req	With Gas & Elec                      Without Gas & Elec				
	SSMID 1 (A)	(B)	34	0	66	0
	SSMID 2 (A)	(B)	35	0	67	0
	SSMID 3 (A)	(B)	36	0	68	0
	SSMID 4 (A)	(B)	37	0	69	0
	SSMID 5 (A)	(B)	555	0	565	0
	SSMID 6 (A)	(B)	556	0	566	0
	SSMID 7 (A)	(B)	1177	0		0
<b>Total SSMID</b>			38                      0	0		Do Not Add
<b>Total Special Revenue Levies</b>			39                      14,856	14,308		
384.4	Amt Nec	Debt Service Levy                      76.10(6)	40                      16,333	15,730	70	3.36381
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41                      0	0	71	0
<b>Total Property Taxes (27+39+40+41)</b>			42                      81,532	78,532	72	16.73957

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Elliott**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2014</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	102,213	19,058	0	24,970	0	0	146,241	1,362	147,603
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	120,391	139,530	0	15,750	0	0	275,671	164,711	440,382
Actual Expenditures Except End Bal (pg 12, line 259) *	3	127,322	87,626	0	14,625	0	0	229,573	106,527	336,100
Ending Fund Balance June 30 (pg 12, line 261) *	4	95,282	70,962	0	26,095	0	0	192,339	59,546	251,885
<b>(2)</b>										
<b>** Re-Estimated FY 2015</b>										
Beginning Fund Balance	5	95,282	70,962	0	26,095	0	0	192,339	59,546	251,885
Re-Est Revenues	6	128,532	49,370	0	15,750	0	0	193,652	719,457	913,109
Re-Est Expenditures	7	124,197	25,052	0	20,750	0	0	169,999	706,910	876,909
Ending Fund Balance	8	99,617	95,280	0	21,095	0	0	215,992	72,093	288,085
<b>(3)</b>										
<b>** Budget FY 2016</b>										
Beginning Fund Balance	9	99,617	95,280	0	21,095	0	0	215,992	72,093	288,085
Revenues	10	114,116	49,158	0	16,665	0	0	179,939	117,125	297,064
Expenditures	11	110,460	42,613	0	26,665	0	0	179,738	111,133	290,871
Ending Fund Balance	12	103,273	101,825	0	11,095	0	0	216,193	78,085	294,278

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF** \_\_\_\_\_ **Elliott**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	700	700
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	6,500							6,500	9,500	9,756
Ambulance	6	2,500							2,500	1,700	1,491
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	9,000	0				0		9,000	11,900	11,947
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	9,900	22,400						32,300	24,390	14,716
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,700						8,700	8,400	8,629
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	3,332
Airport (if not Enterprise)	19	4,200							4,200	0	0
Garbage (if not Enterprise)	20								0	4,200	0
Other Public Works	21								0	0	3,200
TOTAL (lines 12 - 21)	22	14,100	31,100				0		45,200	36,990	29,877
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	12,060	1,552						13,612	15,800	21,461
Museum, Band and Theater	32								0	0	0
Parks	33	1,500							1,500	1,300	4,584
Recreation	34								0	0	0
Cemetery	35	6,720							6,720	5,500	5,020
Community Center, Zoo, & Marina	36	9,250							9,250	9,550	8,811
Other Culture and Recreation	37	1,500							1,500	5,372	0
TOTAL (lines 31 - 37)	38	31,030	1,552				0		32,582	37,522	39,876

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	66,427
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	66,427
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		2,200							2,200	2,100	1,900
Clerk, Treasurer, & Finance Adm.	47		16,750	2,800						19,550	21,900	21,722
Elections	48		800							800	0	818
Legal Services & City Attorney	49		3,500							3,500	2,400	7,280
City Hall & General Buildings	50		16,000							16,000	14,750	14,567
Tort Liability	51		10,000	5,450						15,450	16,800	15,667
Other General Government	52		7,080	400						7,480	3,600	4,867
TOTAL (lines 46 - 52)	53		56,330	8,650	0			0		64,980	61,550	66,821
<b>DEBT SERVICE</b>	54					26,665				26,665	20,750	14,625
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		110,460	41,302	0	26,665	0	0		178,427	168,712	229,573
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								43,200	43,200	38,600	29,220
Sewer Utility	60								44,800	44,800	40,100	68,469
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	250
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								23,133	23,133	23,133	8,588
Enterprise CAPITAL PROJECTS	71								0	0	605,077	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								111,133	111,133	706,910	106,527
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		110,460	41,302	0	26,665	0	0	111,133	289,560	875,622	336,100
Regular Transfers Out	75			1,311						1,311	1,287	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	1,311	0	0	0	0	0	1,311	1,287	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		110,460	42,613	0	26,665	0	0	111,133	290,871	876,909	336,100
<b>Ending Fund Balance June 30</b>	79		103,273	101,825	0	11,095	0	0	78,085	294,278	288,085	251,885

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	48,494	14,308		15,730	0			78,532	80,188	82,288
	2								0	0	0
	3	48,494	14,308		15,730	0			78,532	80,188	82,288
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	1,849	548		603	0			3,000	2,642	2,653
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	31,700							31,700	30,800	28,947
	13	33,549	548		603	0			34,700	33,442	31,600
	14	575							575	575	595
	15	10,000							10,000	12,700	9,476
Intergovernmental:											
	16								0	288,192	25,148
	17		34,000						34,000	34,300	31,287
	18	1,017	302	0	332	0		0	1,651	6,120	116,191
	19	13,970							13,970	11,500	15,534
	20	14,987	34,302	0	332	0		0	49,621	340,112	188,160
Charges for Fees & Service:											
	21							43,400	43,400	42,100	46,770
	22							47,000	47,000	45,640	49,608
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	4,200							4,200	4,200	4,660
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33							26,725	26,725	26,640	20,750
	34	4,200	0		0	0	0	117,125	121,325	118,580	121,788
	35								0	0	0
	36	1,000							1,000	1,000	6,475
Other Financing Sources:											
	37	1,311							1,311	1,287	0
	38								0	0	0
	39	1,311	0	0	0	0	0	0	1,311	1,287	0
	40								0	325,225	0
	41								0	0	0
	42	1,311	0	0	0	0	0	0	1,311	326,512	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	114,116	49,158	0	16,665	0	0	117,125	297,064	913,109	440,382
	44	99,617	95,280	0	21,095	0	0	72,093	288,085	251,885	147,603
	45	213,733	144,438	0	37,760	0	0	189,218	585,149	1,164,994	587,985

CITY OF

Elliott

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	48,494	14,308		15,730	0			78,532	80,188	82,288
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	48,494	14,308		15,730	0			78,532	80,188	82,288
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	33,549	548		603	0			34,700	33,442	31,600
Licenses & Permits	7	575	0					0	575	575	595
Use of Money and Property	8	10,000	0	0	0	0	0	0	10,000	12,700	9,476
Intergovernmental	9	14,987	34,302	0	332	0		0	49,621	340,112	188,160
Charges for Fees & Service	10	4,200	0		0	0	0	117,125	121,325	118,580	121,788
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,000	0		0	0	0	0	1,000	1,000	6,475
Sub-Total Revenues	13	112,805	49,158	0	16,665	0	0	117,125	295,753	586,597	440,382
<b>Other Financing Sources:</b>											
Total Transfers In	14	1,311	0	0	0	0	0	0	1,311	1,287	0
Proceeds of Debt	15	0	0	0	0	0		0	0	325,225	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	114,116	49,158	0	16,665	0	0	117,125	297,064	913,109	440,382
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	9,000	0	0			0		9,000	11,900	11,947
Public Works	19	14,100	31,100	0			0		45,200	36,990	29,877
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	31,030	1,552	0			0		32,582	37,522	39,876
Community and Economic Development	22	0	0	0			0		0	0	66,427
General Government	23	56,330	8,650	0			0		64,980	61,550	66,821
Debt Service	24	0	0	0	26,665		0		26,665	20,750	14,625
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	110,460	41,302	0	26,665	0	0		178,427	168,712	229,573
Business Type Proprietary: Enterprise & ISF	27							111,133	111,133	706,910	106,527
Total Gov & Bus Type Expenditures	28	110,460	41,302	0	26,665	0	0	111,133	289,560	875,622	336,100
Total Transfers Out	29	0	1,311	0	0	0	0	0	1,311	1,287	0
Total ALL Expenditures/Fund Transfers Out	30	110,460	42,613	0	26,665	0	0	111,133	290,871	876,909	336,100
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	3,656	6,545	0	-10,000	0	0	5,992	6,193	36,200	104,282
Beginning Fund Balance July 1	33	99,617	95,280	0	21,095	0	0	72,093	288,085	251,885	147,603
Ending Fund Balance June 30	34	103,273	101,825	0	11,095	0	0	78,085	294,278	288,085	251,885

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Elliott

Fiscal Year  
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE							332	-332
(2) Water/Sewer Project (new Lift Station G.O. Bond	150,000	November 9, 2010	15,000	5,250	500	20,750	10,000	10,750
(3) Sewer Improvement General Obligation Bond 2014	100,000	March 07, 2014	4,000	1,680	235	5,915		5,915
(4) Sewer Improvement Revenue Bond	250,000	March 07, 2014	11,000	4,165	595	15,760	15,760	0
(5) Drinking Water System Improvements	300,000	September 6, 2007	5,000	2,190	183	7,373	7,373	0
(6) City Hall Building Loan	33,000		4,010	387		4,397	4,397	0
(7) Library / Community Building Loan	25,000		3,567	684		4,251	4,251	0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			42,577	14,356	1,513	58,446	42,113	16,333

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2016

City Name: Elliott

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				42,577	14,356	1,513	58,446	42,113	16,333

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Elliott

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			42,577	14,356	1,513	58,446	42,113	16,333

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Elliott

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			42,577	14,356	1,513	58,446	42,113	16,333

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
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Fiscal Year  
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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			42,577	14,356	1,513	58,446	42,113	16,333

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of                     **Elliott**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Elliott City Clerks Office                      
on                     3/9/2015                     at                     5:30 P.M.                      
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     16.73957                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     3.00375                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

                    712-767-2351                    

phone number

                    Carol Preston, City Clerk                    

City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	78,532	80,188	82,288
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>78,532</b>	<b>80,188</b>	<b>82,288</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	34,700	33,442	31,600
Licenses & Permits	7	575	575	595
Use of Money and Property	8	10,000	12,700	9,476
Intergovernmental	9	49,621	340,112	188,160
Charges for Fees & Service	10	121,325	118,580	121,788
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	1,000	6,475
Other Financing Sources	13	0	325,225	0
Transfers In	14	1,311	1,287	0
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>297,064</b>	<b>913,109</b>	<b>440,382</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	9,000	11,900	11,947
Public Works	17	45,200	36,990	29,877
Health and Social Services	18	0	0	0
Culture and Recreation	19	32,582	37,522	39,876
Community and Economic Development	20	0	0	66,427
General Government	21	64,980	61,550	66,821
Debt Service	22	26,665	20,750	14,625
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>178,427</b>	<b>168,712</b>	<b>229,573</b>
Business Type / Enterprises	25	111,133	706,910	106,527
<b>Total ALL Expenditures</b>	<b>26</b>	<b>289,560</b>	<b>875,622</b>	<b>336,100</b>
Transfers Out	27	1,311	1,287	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>290,871</b>	<b>876,909</b>	<b>336,100</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>6,193</b>	<b>36,200</b>	<b>104,282</b>
Beginning Fund Balance July 1	30	288,085	251,885	147,603
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>294,278</b>	<b>288,085</b>	<b>251,885</b>