

# 33-312

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Elgin County Name: FAYETTE Date Budget Adopted: 3/2/2015  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(563) 426-5998  
Telephone Number

\_\_\_\_\_  
Signature

County Auditor Date Stamp  
 \_\_\_\_\_

### January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>15,404,895</u>	2b <u>15,113,790</u>	683
<b>DEBT SERVICE</b>	3a <u>15,404,895</u>	3b <u>15,113,790</u>	
Ag Land	4a <u>74,572</u>		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 124,780	122,422	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 18,000	17,660	52 1.16846
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 2,161	2,120	465 0.14028
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 0
12(2)	0.81000	Memorial Building	16 _____	0	54 0
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 0
12(5)	As Voted	County Bridge	19 _____	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 0
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 0
12(18)	1.00000	City Emergency Medical District	463 _____	0	466 0
12(20)	0.27000	Support Public Library	23 _____	0	61 0
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 144,941	142,202	
384.1	3.00375	Ag Land	26 _____	0	63 0
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 144,941	142,202	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 42	41	64 0.00273
384.6	Amt Nec	Police & Fire Retirement	29 _____	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 _____	0	0
Rules	Amt Nec	Other Employee Benefits	31 _____	0	0
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 0	0	65 0
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 42	41	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) _____ (B) _____	34 _____	0	66 0
		SSMID 2 (A) _____ (B) _____	35 _____	0	67 0
		SSMID 3 (A) _____ (B) _____	36 _____	0	68 0
		SSMID 4 (A) _____ (B) _____	37 _____	0	69 0
		SSMID 5 (A) _____ (B) _____	555 _____	0	565 0
		SSMID 6 (A) _____ (B) _____	556 _____	0	566 0
		SSMID 7 (A) _____ (B) _____	1177 _____	0	0
		<b>Total SSMID</b>	38 0	0	Do Not Add
		<b>Total Special Revenue Levies</b>	39 42	41	
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>	40 108,180	106,136	70 7.02244
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>	41 _____	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 253,163	248,379	72 16.43391

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

**Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.**

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

\_\_\_\_\_  
(County Auditor)

Fund Balance Worksheet for City of

**Elgin**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2014</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	437,723	16,462	0	61,688	6,095	0	521,968	33,376	555,344
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	269,222	68,200	0	81,805	1,134,932	0	1,554,159	309,073	1,863,232
Actual Expenditures Except End Bal (pg 12, line 259) *	3	402,275	62,230	0	90,769	1,167,246	0	1,722,520	336,132	2,058,652
Ending Fund Balance June 30 (pg 12, line 261) *	4	304,670	22,432	0	52,724	-26,219	0	353,607	6,317	359,924
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2015</b>										
Beginning Fund Balance	5	304,670	22,432	0	52,724	-26,219	0	353,607	6,317	359,924
Re-Est Revenues	6	183,516	60,000	0	105,875	0	0	349,391	200,000	549,391
Re-Est Expenditures	7	253,320	50,000	0	105,875	0	0	409,195	200,000	609,195
Ending Fund Balance	8	234,866	32,432	0	52,724	-26,219	0	293,803	6,317	300,120
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2016</b>										
Beginning Fund Balance	9	234,866	32,432	0	52,724	-26,219	0	293,803	6,317	300,120
Revenues	10	224,326	66,542	0	108,180	0	0	399,048	285,000	684,048
Expenditures	11	247,661	56,000	0	108,180	0	0	411,841	255,000	666,841
Ending Fund Balance	12	211,531	42,974	0	52,724	-26,219	0	281,010	36,317	317,327

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF \_\_\_\_\_ **Elgin** \_\_\_\_\_

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	2,161	2,120
3 TOTAL FOR FISCAL YEAR 2014	2,161	2,120

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	7,000							7,000	7,000	0
Jail	2								0	0	0
Emergency Management	3	2,161							2,161	1,300	1,628
Flood Control	4								0	0	0
Fire Department	5	31,000							31,000	34,000	26,459
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	40,161	0				0		40,161	42,300	28,087
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	55,000	54,000						109,000	100,000	113,545
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	9,000							9,000	14,000	8,913
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,000						2,000	0	4,526
Highway Engineering	17								0	0	0
Street Cleaning	18	1,000							1,000	0	990
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	65,000	56,000				0		121,000	114,000	127,974
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	42,000							42,000	41,520	42,157
Museum, Band and Theater	32								0	0	0
Parks	33	8,000							8,000	10,000	9,170
Recreation	34								0	0	0
Cemetery	35	7,000							7,000	7,000	6,147
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	57,000	0				0		57,000	58,520	57,474

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40		7,500							7,500	7,700	30,428
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		7,500	0	0			0		7,500	7,700	30,428
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		9,000							9,000	8,800	6,540
Clerk, Treasurer, & Finance Adm.	47		40,000							40,000	40,000	39,292
Elections	48		500							500	0	0
Legal Services & City Attorney	49		1,500							1,500	5,000	904
City Hall & General Buildings	50		25,000							25,000	25,000	25,039
Tort Liability	51		2,000							2,000	2,000	1,892
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		78,000	0	0			0		78,000	80,800	73,667
<b>DEBT SERVICE</b>	54					108,180				108,180	105,875	90,769
Gov Capital Projects	55									0	0	1,167,246
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	1,167,246
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		247,661	56,000	0	108,180	0	0		411,841	409,195	1,575,645
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								105,000	105,000	80,000	147,490
Sewer Utility	60								85,000	85,000	60,000	100,700
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								65,000	65,000	60,000	57,431
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								255,000	255,000	200,000	305,621
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		247,661	56,000	0	108,180	0	0	255,000	666,841	609,195	1,881,266
Regular Transfers Out	75									0	0	177,386
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	0	0	0	177,386
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		247,661	56,000	0	108,180	0	0	255,000	666,841	609,195	2,058,652
<b>Ending Fund Balance June 30</b>	79		211,531	42,974	0	52,724	-26,219	0	36,317	317,327	300,120	359,924

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	142,202	41		106,136	0			248,379	226,427	179,876
	2								0	0	0
	3	142,202	41		106,136	0			248,379	226,427	179,876
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	2,739	1		2,044	0			4,784	2,049	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	46,000							46,000	48,415	46,945
	13	48,739	1		2,044	0			50,784	50,464	46,945
	14	1,500							1,500	1,500	1,698
	15	3,885							3,885	5,500	3,960
Intergovernmental:											
	16								0	4,000	0
	17		66,500						66,500	60,000	68,200
	18	0	0	0	0	0		0	0	0	390,288
	19	25,000							25,000	0	25,511
	20	25,000	66,500	0	0	0		0	91,500	64,000	483,999
Charges for Fees & Service:											
	21							105,000	105,000	80,000	103,290
	22							115,000	115,000	60,000	110,044
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							65,000	65,000	60,000	65,739
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	1,500							1,500	0	4,223
	34	1,500	0		0	0	0	285,000	286,500	200,000	283,296
	35								0	0	0
	36	1,500							1,500	1,500	41,868
Other Financing Sources:											
	37								0	0	177,386
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	177,386
	40								0	0	644,204
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	821,590
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	224,326	66,542	0	108,180	0	0	285,000	684,048	549,391	1,863,232
	44	234,866	32,432	0	52,724	-26,219	0	6,317	300,120	359,924	555,344
	45	459,192	98,974	0	160,904	-26,219	0	291,317	984,168	909,315	2,418,576

**CITY OF Elgin**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2016**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	142,202	41		106,136	0			248,379	226,427	179,876
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	142,202	41		106,136	0			248,379	226,427	179,876
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	48,739	1		2,044	0			50,784	50,464	46,945
Licenses & Permits	7	1,500	0					0	1,500	1,500	1,698
Use of Money and Property	8	3,885	0	0	0	0	0	0	3,885	5,500	3,960
Intergovernmental	9	25,000	66,500	0	0	0		0	91,500	64,000	483,999
Charges for Fees & Service	10	1,500	0		0	0		285,000	286,500	200,000	283,296
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,500	0		0	0		0	1,500	1,500	41,868
Sub-Total Revenues	13	224,326	66,542	0	108,180	0		285,000	684,048	549,391	1,041,642
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0		0	0	0	177,386
Proceeds of Debt	15	0	0	0	0	0		0	0	0	644,204
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>224,326</b>	<b>66,542</b>	<b>0</b>	<b>108,180</b>	<b>0</b>		<b>285,000</b>	<b>684,048</b>	<b>549,391</b>	<b>1,863,232</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	40,161	0	0			0		40,161	42,300	28,087
Public Works	19	65,000	56,000	0			0		121,000	114,000	127,974
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	57,000	0	0			0		57,000	58,520	57,474
Community and Economic Development	22	7,500	0	0			0		7,500	7,700	30,428
General Government	23	78,000	0	0			0		78,000	80,800	73,667
Debt Service	24	0	0	0	108,180				108,180	105,875	90,769
Capital Projects	25	0	0	0		0			0	0	1,167,246
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>247,661</b>	<b>56,000</b>	<b>0</b>	<b>108,180</b>	<b>0</b>			<b>411,841</b>	<b>409,195</b>	<b>1,575,645</b>
Business Type Proprietary: Enterprise & ISF	27							255,000	255,000	200,000	305,621
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>247,661</b>	<b>56,000</b>	<b>0</b>	<b>108,180</b>	<b>0</b>		<b>255,000</b>	<b>666,841</b>	<b>609,195</b>	<b>1,881,266</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>177,386</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>247,661</b>	<b>56,000</b>	<b>0</b>	<b>108,180</b>	<b>0</b>		<b>255,000</b>	<b>666,841</b>	<b>609,195</b>	<b>2,058,652</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-23,335	10,542	0	0	0		30,000	17,207	-59,804	-195,420
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>234,866</b>	<b>32,432</b>	<b>0</b>	<b>52,724</b>	<b>-26,219</b>		<b>6,317</b>	<b>300,120</b>	<b>359,924</b>	<b>555,344</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>211,531</b>	<b>42,974</b>	<b>0</b>	<b>52,724</b>	<b>-26,219</b>		<b>36,317</b>	<b>317,327</b>	<b>300,120</b>	<b>359,924</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Elgin

Fiscal Year  
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) Hidden Valley Street Repair	225,000	07/2010	24,000	3,900		27,900		27,900
(3) Mill Street Bridge	800,000	11/2011	27,000	7,020		34,020		34,020
(4) Center Street Improvements	650,000	10/2013	60,000	15,760	500	76,260	30,000	46,260
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			111,000	26,680	500	138,180	30,000	108,180

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of Elgin, Iowa

The City Council will conduct a public hearing on the proposed Budget at Elgin Library Meeting Room  
on 3/2/2015 at 7:30  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 16.43391

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(563) 426-5998  
phone number

Rhonda Dales - City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	248,379	226,427	179,876
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>248,379</b>	<b>226,427</b>	<b>179,876</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	50,784	50,464	46,945
Licenses & Permits	7	1,500	1,500	1,698
Use of Money and Property	8	3,885	5,500	3,960
Intergovernmental	9	91,500	64,000	483,999
Charges for Fees & Service	10	286,500	200,000	283,296
Special Assessments	11	0	0	0
Miscellaneous	12	1,500	1,500	41,868
Other Financing Sources	13	0	0	644,204
Transfers In	14	0	0	177,386
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>684,048</b>	<b>549,391</b>	<b>1,863,232</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	40,161	42,300	28,087
Public Works	17	121,000	114,000	127,974
Health and Social Services	18	0	0	0
Culture and Recreation	19	57,000	58,520	57,474
Community and Economic Development	20	7,500	7,700	30,428
General Government	21	78,000	80,800	73,667
Debt Service	22	108,180	105,875	90,769
Capital Projects	23	0	0	1,167,246
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>411,841</b>	<b>409,195</b>	<b>1,575,645</b>
Business Type / Enterprises	25	255,000	200,000	305,621
<b>Total ALL Expenditures</b>	<b>26</b>	<b>666,841</b>	<b>609,195</b>	<b>1,881,266</b>
Transfers Out	27	0	0	177,386
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>666,841</b>	<b>609,195</b>	<b>2,058,652</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>17,207</b>	<b>-59,804</b>	<b>-195,420</b>
Beginning Fund Balance July 1	30	300,120	359,924	555,344
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>317,327</b>	<b>300,120</b>	<b>359,924</b>