

42-391

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Eldora County Name: HARDIN Date Budget Adopted: 3/13/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641 939 2393

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

Last Official Census

	Regular	2a	56,796,074	2b	54,428,299	2,732
	DEBT SERVICE	3a	56,885,439	3b	54,517,664	
	Ag Land	4a	1,470,076			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 460,048	43 440,869	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 43,404	41,595	52 0.76421
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 503,452	482,464	
384.1	3.00375	Ag Land	26 4,416	4,416	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 507,868	486,880	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 15,335	14,696	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 344,595	330,229	6.06723
Rules	Amt Nec	Other Employee Benefits	31	0	0
		Total Employee Benefit Levies (29,30,31)	32 344,595	330,229	65 6.06723
		Sub Total Special Revenue Levies (28+32)	33 359,930	344,925	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
		(A) (B)			
			34	0	66 0
			35	0	67 0
			36	0	68 0
			37	0	69 0
			555	0	565 0
			556	0	566 0
			1177	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 359,930	344,925	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 357,280	342,409	70 6.28069
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 1,225,078	1,174,214	72 21.48213

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Eldora

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-67,133	460,228	4,999	17,029	435,253	104,132	954,508	1,511,387	2,465,895
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,183,239	1,215,884	137,202	562,563	351,190	300	3,450,378	2,321,973	5,772,351
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,139,968	1,171,619	140,000	556,556	999,482	0	4,007,625	2,143,037	6,150,662
Ending Fund Balance June 30 (pg 12, line 261) *	4	-23,862	504,493	2,201	23,036	-213,039	104,432	397,261	1,690,323	2,087,584
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	-23,862	504,493	2,201	23,036	-213,039	104,432	397,261	1,690,323	2,087,584
Re-Est Revenues	6	1,276,825	1,386,312	135,000	557,301	563,500	600	3,919,538	1,931,780	5,851,318
Re-Est Expenditures	7	1,650,884	844,792	0	774,700	899,500	0	4,169,876	1,770,905	5,940,781
Ending Fund Balance	8	-397,921	1,046,013	137,201	-194,363	-549,039	105,032	146,923	1,851,198	1,998,121
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	-397,921	1,046,013	137,201	-194,363	-549,039	105,032	146,923	1,851,198	1,998,121
Revenues	10	986,713	486,163	0	367,421	75,000	0	1,915,297	1,255,550	3,170,847
Expenditures	11	1,432,424	322,173	0	0	0	0	1,754,597	2,123,676	3,878,273
Ending Fund Balance	12	-843,632	1,210,003	137,201	173,058	-474,039	105,032	307,623	983,072	1,290,695

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ **Eldora**

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2	Support of a Local Emerg.Mgmt.Comm.	0	0
3	TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	234,483	74,100						308,583	378,618	369,684
Jail	2	33,362	26,700						60,062	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5								0	96,508	89,735
Ambulance	6								0	0	1,274
Building Inspections	7								0	5,000	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	5,500	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	267,845	100,800				0		368,645	485,626	460,693
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	382,808							382,808	353,908	396,432
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	42,500							42,500	50,000	0
Traffic Control and Safety	15	4,000							4,000	5,000	0
Snow Removal	16	8,000							8,000	8,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	101,783	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	437,308	0				0		437,308	518,691	396,432
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	55,225	42,513
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	55,225	42,513
CULTURE & RECREATION											
Library Services	31		156,056						156,056	163,430	162,688
Museum, Band and Theater	32								0	1,000	0
Parks	33	9,794	20,000						29,794	190,962	65,910
Recreation	34	33,397							33,397	86,496	93,735
Cemetery	35	37,374							37,374	37,332	31,657
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	80,565	176,056				0		256,621	479,220	353,990

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	29,500							29,500	0	0
Economic Development	40	80,408							80,408	21,000	1,713
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44										
TOTAL (lines 39 - 44)	45	109,908	0	0			0		109,908	21,000	1,713
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,800							4,800	4,800	0
Clerk, Treasurer, & Finance Adm.	47	26,830							26,830	0	0
Elections	48								0	0	0
Legal Services & City Attorney	49	20,000							20,000	13,500	0
City Hall & General Buildings	50								0	0	0
Tort Liability	51	58,136	45,317						103,453	110,319	95,890
Other General Government	52	210,044							210,044	278,717	334,716
TOTAL (lines 46 - 52)	53	319,810	45,317	0			0		365,127	407,336	430,606
DEBT SERVICE	54								0	557,500	556,556
Gov Capital Projects	55								0	662,000	588,618
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	662,000	588,618
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,215,436	322,173	0	0	0	0		1,537,609	3,186,598	2,831,121
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							365,577	365,577	322,233	298,535
Sewer Utility	60							1,097,206	1,097,206	788,385	360,085
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							142,459	142,459	0	104,998
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							518,434	518,434	660,287	482,423
Enterprise DEBT SERVICE	70							0	0	0	691,730
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,123,676	2,123,676	1,770,905	1,937,771
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,215,436	322,173	0	0	0	0	2,123,676	3,661,285	4,957,503	4,768,892
Regular Transfers Out	75	213,633							213,633	848,278	1,241,770
Internal TIF Loan / Repayment Transfers Out	76	3,355							3,355	135,000	140,000
Total ALL Transfers Out	77	216,988	0	0	0	0	0	0	216,988	983,278	1,381,770
Total Expenditures & Fund Transfers Out (lines 75+76)	78	1,432,424	322,173	0	0	0	0	2,123,676	3,878,273	5,940,781	6,150,662
Ending Fund Balance June 30	79	-843,632	1,210,003	137,201	173,058	-474,039	105,032	983,072	1,290,695	1,998,121	2,087,584

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	486,880	344,925		342,409	0			1,174,214	1,099,019	1,099,547
	2								0	0	0
	3	486,880	344,925		342,409	0			1,174,214	1,099,019	1,099,547
	4								0	0	0
	5								0	135,000	137,202
Other City Taxes:											
	6	20,988	15,005		14,871	0			50,864	49,930	49,754
	7	68,000							68,000	92,000	105,707
	8								0	0	0
	9								0	0	0
	10								0	0	3,842
	11	13,000							13,000	15,005	13,349
	12								0	275,000	289,889
	13	101,988	15,005		14,871	0			131,864	431,935	462,541
	14	5,325							5,325	13,500	11,794
	15								0	123,100	121,133
Intergovernmental:											
	16								0	100,000	0
	17								0	266,370	272,800
	18	14,313	10,233	0	10,141	75,000		0	109,687	170,337	17,555
	19								0	143,920	56,977
	20	14,313	10,233	0	10,141	75,000		0	109,687	680,627	347,332
Charges for Fees & Service:											
	21							355,550	355,550	360,000	356,316
	22							900,000	900,000	967,200	871,757
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27		116,000						116,000	116,000	110,817
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	136,219							136,219	699,704	631,575
	34	136,219	116,000		0	0	0	1,255,550	1,507,769	2,142,904	1,970,465
	35								0	50,000	25,215
	36	25,000							25,000	179,455	215,352
Other Financing Sources:											
	37	213,633							213,633	848,278	1,241,770
	38	3,355							3,355	135,000	140,000
	39	216,988	0	0	0	0	0	0	216,988	983,278	1,381,770
	40								0	0	0
	41								0	12,500	0
	42	216,988	0	0	0	0	0	0	216,988	995,778	1,381,770
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	986,713	486,163	0	367,421	75,000	0	1,255,550	3,170,847	5,851,318	5,772,351
	44	-397,921	1,046,013	137,201	-194,363	-549,039	105,032	1,851,198	1,998,121	2,087,584	2,465,895
	45	588,792	1,532,176	137,201	173,058	-474,039	105,032	3,106,748	5,168,968	7,938,902	8,238,246

CITY OF Eldora

**ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	486,880	344,925		342,409	0			1,174,214	1,099,019	1,099,547
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	486,880	344,925		342,409	0			1,174,214	1,099,019	1,099,547
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	135,000	137,202
Other City Taxes	6	101,988	15,005		14,871	0			131,864	431,935	462,541
Licenses & Permits	7	5,325	0					0	5,325	13,500	11,794
Use of Money and Property	8	0	0	0	0	0	0	0	0	123,100	121,133
Intergovernmental	9	14,313	10,233	0	10,141	75,000		0	109,687	680,627	347,332
Charges for Fees & Service	10	136,219	116,000		0	0		1,255,550	1,507,769	2,142,904	1,970,465
Special Assessments	11	0	0		0	0		0	0	50,000	25,215
Miscellaneous	12	25,000	0		0	0		0	25,000	179,455	215,352
Sub-Total Revenues	13	769,725	486,163	0	367,421	75,000	0	1,255,550	2,953,859	4,855,540	4,390,581
Other Financing Sources:											
Total Transfers In	14	216,988	0	0	0	0	0	0	216,988	983,278	1,381,770
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	12,500	0
Total Revenues and Other Sources	17	986,713	486,163	0	367,421	75,000	0	1,255,550	3,170,847	5,851,318	5,772,351
Expenditures & Other Financing Uses											
Public Safety	18	267,845	100,800	0			0		368,645	485,626	460,693
Public Works	19	437,308	0	0			0		437,308	518,691	396,432
Health and Social Services	20	0	0	0			0		0	55,225	42,513
Culture and Recreation	21	80,565	176,056	0			0		256,621	479,220	353,990
Community and Economic Development	22	109,908	0	0			0		109,908	21,000	1,713
General Government	23	319,810	45,317	0			0		365,127	407,336	430,606
Debt Service	24	0	0	0	0		0		0	557,500	556,556
Capital Projects	25	0	0	0		0	0		0	662,000	588,618
Total Government Activities Expenditures	26	1,215,436	322,173	0	0	0	0		1,537,609	3,186,598	2,831,121
Business Type Proprietary: Enterprise & ISF	27							2,123,676	2,123,676	1,770,905	1,937,771
Total Gov & Bus Type Expenditures	28	1,215,436	322,173	0	0	0	0	2,123,676	3,661,285	4,957,503	4,768,892
Total Transfers Out	29	216,988	0	0	0	0	0	0	216,988	983,278	1,381,770
Total ALL Expenditures/Fund Transfers Out	30	1,432,424	322,173	0	0	0	0	2,123,676	3,878,273	5,940,781	6,150,662
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-445,711	163,990	0	367,421	75,000	0	-868,126	-707,426	-89,463	-378,311
Beginning Fund Balance July 1	33	-397,921	1,046,013	137,201	-194,363	-549,039	105,032	1,851,198	1,998,121	2,087,584	2,465,895
Ending Fund Balance June 30	34	-843,632	1,210,003	137,201	173,058	-474,039	105,032	983,072	1,290,695	1,998,121	2,087,584

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Eldora

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) GO Refunding 2012	1,230,000	12/20/2012	115,000	18,300	500	133,800	45,000	88,800
(3) GF Loan	340,000	06/12/2013	45,000	8,505	500	54,005	20,000	34,005
(4) Disaster Loan	196,800	10/01/2010	15,000			15,000		15,000
(5) Streetscape	2,260,000	08/15/2011	190,000	28,975	500	219,475		219,475
(6) Sewer Rev Bd 2013	5,660,000	01/05/2013	335,000	93,220	500	428,720	428,720	0
(7) Water SRF Loan	191,000	02/15/2010	8,000	5,190		13,190	13,190	0
(8) GO Loan	240,000	01/16/2014	70,000	1,000		71,000	71,000	0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			778,000	155,190	2,000	935,190	577,910	357,280

