

41-381

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Corwith County Name: HANCOCK Date Budget Adopted: 3/10/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-583-2342
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>4,697,836</u>	2b <u>4,651,580</u>	309
DEBT SERVICE	3a _____	3b _____	
Ag Land	4a <u>801,787</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 38,052	37,678	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 1,200	1,188	46 0.25544
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 21,126	20,918	52 4.49696
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 0
12(2)	0.81000	Memorial Building	16 _____	0	54 0
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 0
12(5)	As Voted	County Bridge	19 _____	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 0
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 0
12(18)	1.00000	City Emergency Medical District	463 _____	0	466 0
12(20)	0.27000	Support Public Library	23 _____	0	61 0
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 60,378	59,784	
384.1	3.00375	Ag Land	26 2,408	2,408	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 62,786	62,192	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 1,268	1,256	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 _____	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 4,502	4,458	0.95831
Rules	Amt Nec	Other Employee Benefits	31 3,044	3,014	0.64796
		Total Employee Benefit Levies (29,30,31)	32 7,546	7,472	65 1.60627
		Sub Total Special Revenue Levies (28+32)	33 8,814	8,728	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) _____ (B) _____	34 _____	0	66 0
		SSMID 2 (A) _____ (B) _____	35 _____	0	67 0
		SSMID 3 (A) _____ (B) _____	36 _____	0	68 0
		SSMID 4 (A) _____ (B) _____	37 _____	0	69 0
		SSMID 5 (A) _____ (B) _____	555 _____	0	565 0
		SSMID 6 (A) _____ (B) _____	556 _____	0	566 0
		SSMID 7 (A) _____ (B) _____	1177 _____	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 8,814	8,728	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	0	71 0
		Total Property Taxes (27+39+40+41)	42 71,600	70,920	72 14.72867

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Corwith

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,137	21,422	0	8,205	48,208	0	78,972	328,163	407,135
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	176,336	24,921	93,123	29,648	13,902	0	337,930	624,959	962,889
Actual Expenditures Except End Bal (pg 12, line 259) *	3	187,321	26,562	93,122	29,647	2,609	0	339,261	534,901	874,162
Ending Fund Balance June 30 (pg 12, line 261) *	4	-9,848	19,781	1	8,206	59,501	0	77,641	418,221	495,862
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	-9,848	19,781	1	8,206	59,501	0	77,641	418,221	495,862
Re-Est Revenues	6	150,998	24,669	105,282	29,148	40,234	0	350,331	511,626	861,957
Re-Est Expenditures	7	171,373	26,991	101,056	29,148	10,200	0	338,768	502,999	841,767
Ending Fund Balance	8	-30,223	17,459	4,227	8,206	89,535	0	89,204	426,848	516,052
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	-30,223	17,459	4,227	8,206	89,535	0	89,204	426,848	516,052
Revenues	10	183,869	28,429	109,674	29,648	7,834	0	359,454	552,195	911,649
Expenditures	11	174,443	28,233	109,674	29,648	6,200	0	348,198	536,985	885,183
Ending Fund Balance	12	-20,797	17,655	4,227	8,206	91,169	0	100,460	442,058	542,518

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Corwith

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	15,450							15,450	12,360	9,270
Jail	2								0	0	0
Emergency Management	3	2,307							2,307	2,078	2,011
Flood Control	4								0	0	0
Fire Department	5	7,575	1,593						9,168	9,250	9,107
Ambulance	6	2,175	131						2,306	2,627	1,139
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	27,507	1,724				0		29,231	26,315	21,527
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	10,830	20,174						31,004	31,332	40,335
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	11,034
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	10,830	20,174				0		31,004	31,332	51,369
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	28,560	2,156						30,716	30,550	27,823
Museum, Band and Theater	32								0	0	0
Parks	33	4,550	130						4,680	4,827	5,260
Recreation	34								0	0	0
Cemetery	35	12,970	763						13,733	13,579	12,023
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	46,080	3,049				0		49,129	48,956	45,106

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	3,500							3,500	4,000	2,500
Economic Development	40			0					0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43			87,739					87,739	80,000	32,600
TOTAL (lines 39 - 44)	45	3,500	0	87,739			0		91,239	84,000	35,100
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,500	366						4,866	4,703	4,236
Clerk, Treasurer, & Finance Adm.	47	42,926	1,625						44,551	43,129	46,098
Elections	48	1,000							1,000	0	811
Legal Services & City Attorney	49	5,500							5,500	4,000	7,872
City Hall & General Buildings	50	5,550							5,550	7,940	6,762
Tort Liability	51	2,050							2,050	1,725	1,725
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	61,526	1,991	0			0		63,517	61,497	67,504
DEBT SERVICE											
Gov Capital Projects	55				29,648				29,648	29,148	29,647
TIF Capital Projects	56					6,200			6,200	10,200	2,609
TOTAL CAPITAL PROJECTS	57	0	0	0		6,200	0		6,200	10,200	2,609
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	149,443	26,938	87,739	29,648	6,200	0		299,968	291,448	252,862
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							46,584	46,584	50,338	47,521
Sewer Utility	60							40,193	40,193	39,933	32,379
Electric Utility	61							390,300	390,300	378,320	393,593
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							477,077	477,077	468,591	473,493
TOTAL ALL EXPENDITURES (lines 58+74)	74	149,443	26,938	87,739	29,648	6,200	0	477,077	777,045	760,039	726,355
Regular Transfers Out	75	25,000	1,295					59,908	86,203	60,672	87,285
Internal TIF Loan / Repayment Transfers Out	76			21,935					21,935	21,056	60,522
Total ALL Transfers Out	77	25,000	1,295	21,935	0	0	0	59,908	108,138	81,728	147,807
Total Expenditures & Fund Transfers Out (lines 75+76)	78	174,443	28,233	109,674	29,648	6,200	0	536,985	885,183	841,767	874,162
Ending Fund Balance June 30	79	-20,797	17,655	4,227	8,206	91,169	0	442,058	542,518	516,052	495,862

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	62,192	8,728		0	0			70,920	68,149	68,593
	2								0	0	0
	3	62,192	8,728		0	0			70,920	68,149	68,593
	4								0	0	0
	5			104,158					104,158	105,282	93,123
Other City Taxes:											
	6	594	86		0	0			680	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	25,000							25,000	25,000	24,585
	13	25,594	86		0	0			25,680	25,000	24,585
	14	1,215							1,215	1,215	1,455
	15	1,010		0		10		415	1,435	1,535	17,568
Intergovernmental:											
	16	0				0		0	0	0	0
	17		18,500						18,500	18,000	18,105
	18	7,639	1,115	5,516	0	0		0	14,270	1,305	0
	19	25,624				7,824			33,448	32,848	30,687
	20	33,263	19,615	5,516	0	7,824		0	66,218	52,153	48,792
Charges for Fees & Service:											
	21							45,275	45,275	43,035	38,346
	22							39,610	39,610	35,560	31,825
	23							419,160	419,160	385,660	468,872
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							0	0	0	129
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	2,800							2,800	3,200	1,000
	34	2,800	0		0	0	0	504,045	506,845	467,455	540,172
	35								0	0	0
	36	9,500				0		800	10,300	42,700	20,794
Other Financing Sources:											
	37	48,295	0		12,908			25,000	86,203	60,672	87,285
	38			0				21,935	21,935	21,056	60,522
	39	48,295	0	0	12,908	0	0	46,935	108,138	81,728	147,807
	40				16,740				16,740	16,740	0
	41								0	0	0
	42	48,295	0	0	29,648	0	0	46,935	124,878	98,468	147,807
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	183,869	28,429	109,674	29,648	7,834	0	552,195	911,649	861,957	962,889
	44	-30,223	17,459	4,227	8,206	89,535	0	426,848	516,052	495,862	407,135
	45	153,646	45,888	113,901	37,854	97,369	0	979,043	1,427,701	1,357,819	1,370,024

CITY OF **Corwith**

**ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	62,192	8,728		0	0			70,920	68,149	68,593
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	62,192	8,728		0	0			70,920	68,149	68,593
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			104,158					104,158	105,282	93,123
Other City Taxes	6	25,594	86		0	0			25,680	25,000	24,585
Licenses & Permits	7	1,215	0					0	1,215	1,215	1,455
Use of Money and Property	8	1,010	0	0	0	10	0	415	1,435	1,535	17,568
Intergovernmental	9	33,263	19,615	5,516	0	7,824		0	66,218	52,153	48,792
Charges for Fees & Service	10	2,800	0		0	0	0	504,045	506,845	467,455	540,172
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	9,500	0		0	0	0	800	10,300	42,700	20,794
Sub-Total Revenues	13	135,574	28,429	109,674	0	7,834	0	505,260	786,771	763,489	815,082
Other Financing Sources:											
Total Transfers In	14	48,295	0	0	12,908	0	0	46,935	108,138	81,728	147,807
Proceeds of Debt	15	0	0	0	16,740	0		0	16,740	16,740	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	183,869	28,429	109,674	29,648	7,834	0	552,195	911,649	861,957	962,889
Expenditures & Other Financing Uses											
Public Safety	18	27,507	1,724	0			0		29,231	26,315	21,527
Public Works	19	10,830	20,174	0			0		31,004	31,332	51,369
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	46,080	3,049	0			0		49,129	48,956	45,106
Community and Economic Development	22	3,500	0	87,739			0		91,239	84,000	35,100
General Government	23	61,526	1,991	0			0		63,517	61,497	67,504
Debt Service	24	0	0	0	29,648		0		29,648	29,148	29,647
Capital Projects	25	0	0	0		6,200	0		6,200	10,200	2,609
Total Government Activities Expenditures	26	149,443	26,938	87,739	29,648	6,200	0		299,968	291,448	252,862
Business Type Proprietary: Enterprise & ISF	27							477,077	477,077	468,591	473,493
Total Gov & Bus Type Expenditures	28	149,443	26,938	87,739	29,648	6,200	0	477,077	777,045	760,039	726,355
Total Transfers Out	29	25,000	1,295	21,935	0	0	0	59,908	108,138	81,728	147,807
Total ALL Expenditures/Fund Transfers Out	30	174,443	28,233	109,674	29,648	6,200	0	536,985	885,183	841,767	874,162
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	9,426	196	0	0	1,634	0	15,210	26,466	20,190	88,727
Beginning Fund Balance July 1	33	-30,223	17,459	4,227	8,206	89,535	0	426,848	516,052	495,862	407,135
Ending Fund Balance June 30	34	-20,797	17,655	4,227	8,206	91,169	0	442,058	542,518	516,052	495,862

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Corwith

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) Library/City Hall	150,000	Feb 2004	11,000	2,950		13,950	13,950	0
(3) USPO Lease Participation	150,000	Jan 2005	12,201	3,494		15,695	15,695	0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			23,201	6,444	0	29,645	29,645	0

