

17-143

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Clear Lake County Name: CERRO GORDO Date Budget Adopted: 3/2/2015
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		641-357-5267 <small>Telephone Number</small>		_____ <small>Signature</small>		
		January 1, 2014 Property Valuations				
		<small>With Gas & Electric</small>		<small>Without Gas & Electric</small>		
		2a 424,315,241		2b 420,273,991		
		3a 518,519,737		3b 514,478,487		
		4a 1,827,598				
						Last Official Census 7,777
		Regular				
		DEBT SERVICE				
		Ag Land				

TAXES LEVIED						
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate	
384.1	8.10000	Regular General levy	5 3,337,443	3,305,657	43	7.86548
Non-Voted Other Permissible Levies						
(384)	0.67500	Contract for use of Bridge	6	0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49	0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	14 139,000	137,678	52	0.32759
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465	0
Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53	0
12(2)	0.81000	Memorial Building	16	0	54	0
12(3)	0.13500	Symphony Orchestra	17	0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56	0
12(5)	As Voted	County Bridge	19	0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58	0
12(9)	0.03375	Aid to a Transit Company	21	0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60	0
12(18)	1.00000	City Emergency Medical District	463	0	466	0
12(20)	0.27000	Support Public Library	23	0	61	0
28E.22	1.50000	Unified Law Enforcement	24	0	62	0
Total General Fund Regular Levies (5 thru 24)			25 3,476,443	3,443,335		
384.1	3.00375	Ag Land	26 5,490	5,490	63	3.00375
Total General Fund Tax Levies (25 + 26)			27 3,481,933	3,448,825		Do Not Add
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64	0
384.6	Amt Nec	Police & Fire Retirement	29	0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0		0
Rules	Amt Nec	Other Employee Benefits	31 717,945	711,108		1.69201
Total Employee Benefit Levies (29,30,31)			32 717,945	711,108	65	1.69201
Sub Total Special Revenue Levies (28+32)			33 717,945	711,108		
Valuation						
386	As Req	<u>With Gas & Elec</u>	<u>Without Gas & Elec</u>			
	SSMID 1 (A)	(B)		34		0
	SSMID 2 (A)	(B)		35		0
	SSMID 3 (A)	(B)		36		0
	SSMID 4 (A)	(B)		37		0
	SSMID 5 (A)	(B)		555		0
	SSMID 6 (A)	(B)		556		0
	SSMID 7 (A)	(B)		1177		0
Total SSMID			38 0	0		Do Not Add
Total Special Revenue Levies			39 717,945	711,108		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 339,852	337,205	70	0.65543
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71	0
Total Property Taxes (27+39+40+41)			42 4,539,730	4,497,138	72	10.54051

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

Clear Lake

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	4,853,729	2,184,519	-95,906	32,208	14,756	357,368	7,346,674	20,859,279	28,205,953
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	8,015,247	1,546,775	751,428	776,895	1,188,465	997	12,279,807	2,857,998	15,137,805
Actual Expenditures Except End Bal (pg 12, line 259) *	3	7,655,079	1,554,618	1,486,862	775,774	1,075,236	0	12,547,569	2,008,271	14,555,840
Ending Fund Balance June 30 (pg 12, line 261) *	4	5,213,897	2,176,676	-831,340	33,329	127,985	358,365	7,078,912	21,709,006	28,787,918
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	5,213,897	2,176,676	-831,340	33,329	127,985	358,365	7,078,912	21,709,006	28,787,918
Re-Est Revenues	6	6,066,043	1,549,041	2,480,655	909,365	2,663,951	1,000	13,670,055	4,500,121	18,170,176
Re-Est Expenditures	7	8,064,676	2,111,944	2,576,143	904,798	2,778,118	0	16,435,679	4,869,050	21,304,729
Ending Fund Balance	8	3,215,264	1,613,773	-926,828	37,896	13,818	359,365	4,313,288	21,340,077	25,653,365
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	3,215,264	1,613,773	-926,828	37,896	13,818	359,365	4,313,288	21,340,077	25,653,365
Revenues	10	7,893,778	1,549,607	2,472,715	865,838	1,410,000	1,000	14,192,938	2,527,538	16,720,476
Expenditures	11	7,106,759	1,719,802	2,477,632	867,055	1,410,000	0	13,581,248	2,823,622	16,404,870
Ending Fund Balance	12	4,002,283	1,443,578	-931,745	36,679	13,818	360,365	4,924,978	21,043,993	25,968,971

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ **Clear Lake**

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2	Support of a Local Emerg.Mgmt.Comm.	0	0
3	TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,683,688	370,323						2,054,011	1,940,704	1,916,790
Jail	2								0	0	0
Emergency Management	3	24,850							24,850	25,350	20,531
Flood Control	4								0	0	0
Fire Department	5	203,741	20,723						224,464	211,848	179,325
Ambulance	6	489,923	40,346						530,269	530,747	651,961
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	3,800							3,800	3,800	1,800
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	2,406,002	431,392				0		2,837,394	2,712,449	2,770,407
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,062,284	572,997						1,635,281	1,499,254	740,802
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	26,500	80,000						106,500	205,000	112,842
Traffic Control and Safety	15	6,400	25,000						31,400	105,400	20,636
Snow Removal	16	9,500	43,000						52,500	62,500	100,367
Highway Engineering	17	47,651	5,224						52,875	57,279	40,637
Street Cleaning	18	7,000							7,000	11,500	37,879
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	1,159,335	726,221				0		1,885,556	1,940,933	1,053,163
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	8,832	4						8,836	8,836	5,534
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	8,832	4				0		8,836	8,836	5,534
CULTURE & RECREATION											
Library Services	31	452,841	109,519						562,360	491,743	480,656
Museum, Band and Theater	32	21,500							21,500	20,500	20,754
Parks	33	325,932	36,982						362,914	471,371	441,921
Recreation	34	135,773	65						135,838	151,533	138,556
Cemetery	35	29,983	81						30,064	30,074	29,391
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	966,029	146,647				0		1,112,676	1,165,221	1,111,278

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		7,000						7,000	6,500	6,449
Economic Development	40			0					0	0	0
Housing and Urban Renewal	41	87,507	39,382						126,889	146,795	84,476
Planning & Zoning	42	12,250							12,250	12,250	11,187
Other Com & Econ Development	43	97,350		195,200					292,550	394,950	1,993,592
TOTAL (lines 39 - 44)	45	197,107	46,382	195,200			0		438,689	560,495	2,095,704
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	27,613							27,613	28,113	20,484
Clerk, Treasurer, & Finance Adm.	47	326,469	87,156						413,625	385,927	393,784
Elections	48	4,500							4,500	0	5,105
Legal Services & City Attorney	49	28,000							28,000	28,000	28,168
City Hall & General Buildings	50	37,500							37,500	337,500	30,929
Tort Liability	51	280,000							280,000	275,000	261,023
Other General Government	52	75,700							75,700	74,500	68,700
TOTAL (lines 46 - 52)	53	779,782	87,156	0			0		866,938	1,129,040	808,193
DEBT SERVICE	54				867,055				867,055	904,798	796,024
Gov Capital Projects	55					1,410,000			1,410,000	2,670,000	1,344,246
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		1,410,000	0		1,410,000	2,670,000	1,344,246
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	5,517,087	1,437,802	195,200	867,055	1,410,000	0		9,427,144	11,091,772	9,984,549
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						662,096	662,096	681,588	697,489	
Sewer Utility	60						181,818	181,818	173,645	170,886	
Electric Utility	61						0	0	0	0	
Gas Utility	62						0	0	0	0	
Airport	63						0	0	0	0	
Landfill/Garbage	64						506,651	506,651	498,105	466,047	
Transit	65						0	0	0	0	
Cable TV, Internet & Telephone	66						0	0	0	0	
Housing Authority	67						0	0	0	0	
Storm Water Utility	68						54,676	54,676	54,676	25,978	
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0	0	
Enterprise DEBT SERVICE	70						240,381	240,381	345,036	38,863	
Enterprise CAPITAL PROJECTS	71						1,069,000	1,069,000	3,102,000	595,008	
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0	
TOTAL Business Type Expenditures (lines 59 - 73)	73						2,714,622	2,714,622	4,855,050	1,994,271	
TOTAL ALL EXPENDITURES (lines 58+74)	74	5,517,087	1,437,802	195,200	867,055	1,410,000	0	2,714,622	12,141,766	15,946,822	11,978,820
Regular Transfers Out	75	1,589,672	282,000					109,000	1,980,672	2,976,964	1,261,165
Internal TIF Loan / Repayment Transfers Out	76			2,282,432					2,282,432	2,380,943	1,315,855
Total ALL Transfers Out	77	1,589,672	282,000	2,282,432	0	0	0	109,000	4,263,104	5,357,907	2,577,020
Total Expenditures & Fund Transfers Out (lines 75+76)	78	7,106,759	1,719,802	2,477,632	867,055	1,410,000	0	2,823,622	16,404,870	21,304,729	14,555,840
Ending Fund Balance June 30	79	4,002,283	1,443,578	-931,745	36,679	13,818	360,365	21,043,993	25,968,971	25,653,365	28,787,918

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	3,448,825	711,108		337,205	0			4,497,138	4,348,272	4,828,118
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	3,448,825	711,108		337,205	0			4,497,138	4,348,272	4,828,118
Delinquent Property Taxes	4								0	0	11,769
TIF Revenues	5			2,472,190					2,472,190	2,464,253	750,095
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	33,108	6,837		2,647	0			42,592	43,245	44,256
Utility franchise tax (Iowa Code Chapter 364.2)	7	135,000							135,000	135,000	133,494
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	146,880							146,880	146,880	141,922
Other Local Option Taxes	12	1,225,000							1,225,000	1,300,000	1,159,714
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,539,988	6,837		2,647	0			1,549,472	1,625,125	1,479,386
Licenses & Permits	14	93,100							93,100	93,175	98,204
Use of Money & Property	15	26,000	11,125	525	440		1,000	3,265	42,355	42,585	67,604
Intergovernmental:											
Federal Grants & Reimbursements	16	15,000							15,000	15,000	22,723
Road Use Taxes	17		762,000						762,000	762,000	772,877
Other State Grants & Reimbursements	18	139,288	21,537	0	8,343	0		0	169,168	744,063	26,790
Local Grants & Reimbursements	19	211,149							211,149	160,950	157,349
Subtotal - Intergovernmental (lines 16 thru 19)	20	365,437	783,537	0	8,343	0		0	1,157,317	1,682,013	979,739
Charges for Fees & Service:											
Water Utility	21							837,000	837,000	822,000	813,572
Sewer Utility	22							353,500	353,500	351,500	347,612
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							517,000	517,000	507,000	504,441
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							121,000	121,000	120,000	119,374
Other Fees & Charges for Service	33	438,800							438,800	438,800	415,224
Subtotal - Charges for Service (lines 21 thru 33)	34	438,800	0		0	0	0	1,828,500	2,267,300	2,239,300	2,200,223
Special Assessments	35	285,000							285,000	140,000	277,202
Miscellaneous	36	55,000	37,000					1,500	93,500	110,473	211,290
Other Financing Sources:											
Regular Operating Transfers In	37	259,000			53,982	1,410,000		257,690	1,980,672	2,976,964	1,261,165
Internal TIF Loan Transfers In	38	1,382,628			463,221			436,583	2,282,432	2,380,943	1,315,855
Subtotal ALL Operating Transfers In	39	1,641,628	0	0	517,203	1,410,000	0	694,273	4,263,104	5,357,907	2,577,020
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	1,633,865
Proceeds of Capital Asset Sales	41								0	67,073	23,290
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,641,628	0	0	517,203	1,410,000	0	694,273	4,263,104	5,424,980	4,234,175
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	7,893,778	1,549,607	2,472,715	865,838	1,410,000	1,000	2,527,538	16,720,476	18,170,176	15,137,805
Beginning Fund Balance July 1	44	3,215,264	1,613,773	-926,828	37,896	13,818	359,365	21,340,077	25,653,365	28,787,918	28,205,953
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	11,109,042	3,163,380	1,545,887	903,734	1,423,818	360,365	23,867,615	42,373,841	46,958,094	43,343,758

CITY OF

Clear Lake

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	3,448,825	711,108		337,205	0			4,497,138	4,348,272	4,828,118
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	3,448,825	711,108		337,205	0			4,497,138	4,348,272	4,828,118
Delinquent Property Taxes	4	0	0		0	0			0	0	11,769
TIF Revenues	5			2,472,190					2,472,190	2,464,253	750,095
Other City Taxes	6	1,539,988	6,837		2,647	0			1,549,472	1,625,125	1,479,386
Licenses & Permits	7	93,100	0					0	93,100	93,175	98,204
Use of Money and Property	8	26,000	11,125	525	440	0	1,000	3,265	42,355	42,585	67,604
Intergovernmental	9	365,437	783,537	0	8,343	0		0	1,157,317	1,682,013	979,739
Charges for Fees & Service	10	438,800	0		0	0		1,828,500	2,267,300	2,239,300	2,200,223
Special Assessments	11	285,000	0		0	0		0	285,000	140,000	277,202
Miscellaneous	12	55,000	37,000		0	0		1,500	93,500	110,473	211,290
Sub-Total Revenues	13	6,252,150	1,549,607	2,472,715	348,635	0	1,000	1,833,265	12,457,372	12,745,196	10,903,630
Other Financing Sources:											
Total Transfers In	14	1,641,628	0	0	517,203	1,410,000	0	694,273	4,263,104	5,357,907	2,577,020
Proceeds of Debt	15	0	0	0	0	0		0	0	0	1,633,865
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	67,073	23,290
Total Revenues and Other Sources	17	7,893,778	1,549,607	2,472,715	865,838	1,410,000	1,000	2,527,538	16,720,476	18,170,176	15,137,805
Expenditures & Other Financing Uses											
Public Safety	18	2,406,002	431,392	0			0		2,837,394	2,712,449	2,770,407
Public Works	19	1,159,335	726,221	0			0		1,885,556	1,940,933	1,053,163
Health and Social Services	20	8,832	4	0			0		8,836	8,836	5,534
Culture and Recreation	21	966,029	146,647	0			0		1,112,676	1,165,221	1,111,278
Community and Economic Development	22	197,107	46,382	195,200			0		438,689	560,495	2,095,704
General Government	23	779,782	87,156	0			0		866,938	1,129,040	808,193
Debt Service	24	0	0	0	867,055		0		867,055	904,798	796,024
Capital Projects	25	0	0	0		1,410,000	0		1,410,000	2,670,000	1,344,246
Total Government Activities Expenditures	26	5,517,087	1,437,802	195,200	867,055	1,410,000	0		9,427,144	11,091,772	9,984,549
Business Type Proprietary: Enterprise & ISF	27							2,714,622	2,714,622	4,855,050	1,994,271
Total Gov & Bus Type Expenditures	28	5,517,087	1,437,802	195,200	867,055	1,410,000	0	2,714,622	12,141,766	15,946,822	11,978,820
Total Transfers Out	29	1,589,672	282,000	2,282,432	0	0	0	109,000	4,263,104	5,357,907	2,577,020
Total ALL Expenditures/Fund Transfers Out	30	7,106,759	1,719,802	2,477,632	867,055	1,410,000	0	2,823,622	16,404,870	21,304,729	14,555,840
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	787,019	-170,195	-4,917	-1,217	0	1,000	-296,084	315,606	-3,134,553	581,965
Beginning Fund Balance July 1	33	3,215,264	1,613,773	-926,828	37,896	13,818	359,365	21,340,077	25,653,365	28,787,918	28,205,953
Ending Fund Balance June 30	34	4,002,283	1,443,578	-931,745	36,679	13,818	360,365	21,043,993	25,968,971	25,653,365	28,787,918

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Clear Lake

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE							10,000	-10,000
(2) 2008 G.O. Water Tower Note	1,200,000	06/02/08	130,000	15,185		145,185	145,185	0
(3) 2008 G.O. Lake Restoration Note	50,000	07/09/08	25,000	4,062		29,062	29,062	0
(4) 2009 G.O. Lake Restoration Note	437,500	10/27/09	21,000	3,919		24,919	24,919	0
(5) 2010 G.O. Water Distribution System Improvements	600,000	06/01/10	89,000	6,196		95,196	95,196	0
(6) 2011 G.O. Fire Station	2,300,000	01/11/11	230,000	42,055		272,055		272,055
(7) 2013 G.O. Refunding Bonds	1,260,000	03/07/13	350,000	3,625		353,625	275,828	77,797
(8) 2014 G.O. Economic Development Bonds	1,620,000	03/31/14	150,000	37,393		187,393	187,393	0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			995,000	112,435	0	1,107,435	767,583	339,852

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of Clear Lake, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 15 N 6th St, Clear Lake
on 3/2/2015 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.54051

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-357-5267
phone number

Linda Nelson
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,497,138	4,348,272	4,828,118
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,497,138	4,348,272	4,828,118
Delinquent Property Taxes	4	0	0	11,769
TIF Revenues	5	2,472,190	2,464,253	750,095
Other City Taxes	6	1,549,472	1,625,125	1,479,386
Licenses & Permits	7	93,100	93,175	98,204
Use of Money and Property	8	42,355	42,585	67,604
Intergovernmental	9	1,157,317	1,682,013	979,739
Charges for Fees & Service	10	2,267,300	2,239,300	2,200,223
Special Assessments	11	285,000	140,000	277,202
Miscellaneous	12	93,500	110,473	211,290
Other Financing Sources	13	0	67,073	1,657,155
Transfers In	14	4,263,104	5,357,907	2,577,020
Total Revenues and Other Sources	15	16,720,476	18,170,176	15,137,805
Expenditures & Other Financing Uses				
Public Safety	16	2,837,394	2,712,449	2,770,407
Public Works	17	1,885,556	1,940,933	1,053,163
Health and Social Services	18	8,836	8,836	5,534
Culture and Recreation	19	1,112,676	1,165,221	1,111,278
Community and Economic Development	20	438,689	560,495	2,095,704
General Government	21	866,938	1,129,040	808,193
Debt Service	22	867,055	904,798	796,024
Capital Projects	23	1,410,000	2,670,000	1,344,246
Total Government Activities Expenditures	24	9,427,144	11,091,772	9,984,549
Business Type / Enterprises	25	2,714,622	4,855,050	1,994,271
Total ALL Expenditures	26	12,141,766	15,946,822	11,978,820
Transfers Out	27	4,263,104	5,357,907	2,577,020
Total ALL Expenditures/Transfers Out	28	16,404,870	21,304,729	14,555,840
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	315,606	-3,134,553	581,965
Beginning Fund Balance July 1	30	25,653,365	28,787,918	28,205,953
Ending Fund Balance June 30	31	25,968,971	25,653,365	28,787,918