

18-154

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Cherokee County Name: CHEROKEE Date Budget Adopted: 3/10/2015
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-225-5749

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	Last Official Census
			125,375,665		122,138,230	5,253
	DEBT SERVICE	3a	125,375,665	3b	122,138,230	
	Ag Land	4a	1,207,773			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,015,543	989,320	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 16,926	16,489	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 18,806	18,321	49 0.15000
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 71,453	69,608	52 0.56991
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 1,122,728	1,093,738	
384.1	3.00375	Ag Land	26 3,628	3,628	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 1,126,356	1,097,366	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 33,851	32,977	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 230,951	224,987	1.84207
Rules	Amt Nec	Other Employee Benefits	31 269,049	262,101	2.14594
Total Employee Benefit Levies (29,30,31)			32 500,000	487,088	65 3.98801
Sub Total Special Revenue Levies (28+32)			33 533,851	520,065	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0
	SSMID 2 (A)	(B)		35 0	67 0
	SSMID 3 (A)	(B)		36 0	68 0
	SSMID 4 (A)	(B)		37 0	69 0
	SSMID 5 (A)	(B)		555 0	565 0
	SSMID 6 (A)	(B)		556 0	566 0
	SSMID 7 (A)	(B)		1177 0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 533,851	520,065	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 349,616	340,589	70 2.78855
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 2,009,823	1,958,020	72 16.00147

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Cherokee**

(1) *Annual Report FY 2014			General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1		151,262	2,371,562	0	158,228	-118,925	134,874	2,697,001	1,199,447	3,896,448
Actual Revenues Except Beg Bal (pg 5, line 132) *	2		2,036,104	2,022,084	39,395	882,116	334,882	2,089	5,316,670	3,664,491	8,981,161
Actual Expenditures Except End Bal (pg 12, line 259) *	3		2,004,034	3,099,103	0	1,001,823	135,085	295	6,240,340	3,560,058	9,800,398
Ending Fund Balance June 30 (pg 12, line 261) *	4		183,332	1,294,543	39,395	38,521	80,872	136,668	1,773,331	1,303,880	3,077,211
(2) ** Re-Estimated FY 2015			General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5		183,332	1,294,543	39,395	38,521	80,872	136,668	1,773,331	1,303,880	3,077,211
Re-Est Revenues	6		1,942,611	2,292,912	37,446	1,641,559	274,639	2,249	6,191,416	3,667,481	9,858,897
Re-Est Expenditures	7		1,970,750	2,697,366	9,665	1,624,840	290,841	65	6,593,527	3,659,547	10,253,074
Ending Fund Balance	8		155,193	890,089	67,176	55,240	64,670	138,852	1,371,220	1,311,814	2,683,034
(3) ** Budget FY 2016			General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	9		155,193	890,089	67,176	55,240	64,670	138,852	1,371,220	1,311,814	2,683,034
Revenues	10		2,024,006	2,736,298	28,816	756,365	915,021	2,160	6,462,666	3,073,868	9,536,534
Expenditures	11		1,993,118	2,729,781	0	741,549	831,075	565	6,296,088	3,098,923	9,395,011
Ending Fund Balance	12		186,081	896,606	95,992	70,056	148,616	140,447	1,537,798	1,286,759	2,824,557

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Cherokee

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	575,762	208,615						784,377	753,961	727,774
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	156,816	81,893						238,709	237,670	228,890
Ambulance	6								0	0	0
Building Inspections	7	29,594							29,594	7,267	92,578
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	1,150
Other Public Safety	10	10,015	443						10,458	9,326	14,658
TOTAL (lines 1 - 10)	11	772,187	290,951				0		1,063,138	1,008,224	1,065,050
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		1,711,492						1,711,492	1,628,945	1,619,136
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	23,853							23,853	22,897	29,686
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	11,403
TOTAL (lines 12 - 21)	22	23,853	1,711,492				0		1,735,345	1,651,842	1,660,225
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	221,699	50,602						272,301	262,441	272,407
Museum, Band and Theater	32								0	0	0
Parks	33	240,914	48,299						289,213	400,960	631,555
Recreation	34	209,728	34,072						243,800	233,580	260,328
Cemetery	35	51,277	4,329				565		56,171	59,206	50,456
Community Center, Zoo, & Marina	36	41,698	2,649						44,347	57,774	43,884
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	765,316	139,951				565		905,832	1,013,961	1,258,630

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40			50,000						50,000	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		3,000							3,000	500	0
Other Com & Econ Development	43			25,000						25,000	39,665	0
TOTAL (lines 39 - 44)	45		3,000	75,000	0			0		78,000	40,165	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		240,476	41,957						282,433	248,828	271,258
Clerk, Treasurer, & Finance Adm.	47		135,266	41,088						176,354	165,036	160,917
Elections	48									0	0	0
Legal Services & City Attorney	49		36,056							36,056	27,666	32,421
City Hall & General Buildings	50		16,964	124						17,088	12,975	16,343
Tort Liability	51									0	0	0
Other General Government	52									0	0	-1,477
TOTAL (lines 46 - 52)	53		428,762	83,169	0			0		511,931	454,505	479,462
DEBT SERVICE	54					715,140				715,140	1,598,431	1,001,823
Gov Capital Projects	55						831,075			831,075	296,583	20,555
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		831,075	0		831,075	296,583	20,555
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		1,993,118	2,300,563	0	715,140	831,075	565		5,840,461	6,063,711	5,485,745
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								833,628	833,628	944,138	912,320
Sewer Utility	60								706,341	706,341	751,974	707,877
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								656,412	656,412	655,901	678,140
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								55,589	55,589	102,639	12,313
Other Business Type (city hosp., ISF, parking, etc.)	69								7,000	7,000	16,934	428,044
Enterprise DEBT SERVICE	70								359,510	359,510	355,320	351,959
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								2,618,480	2,618,480	2,826,906	3,090,653
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,993,118	2,300,563	0	715,140	831,075	565	2,618,480	8,458,941	8,890,617	8,576,398
Regular Transfers Out	75			429,218								
Internal TIF Loan / Repayment Transfers Out	76					26,409			480,443	909,661	1,362,457	1,224,000
Total ALL Transfers Out	77		0	429,218	0	26,409	0	0	480,443	936,070	1,362,457	1,224,000
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,993,118	2,729,781	0	741,549	831,075	565	3,098,923	9,395,011	10,253,074	9,800,398
Ending Fund Balance June 30	79		186,081	896,606	95,992	70,056	148,616	140,447	1,286,759	2,824,557	2,683,034	3,077,211

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	1,097,366	520,065		340,589	0			1,958,020	2,208,456	2,118,546
	2								0	0	0
	3	1,097,366	520,065		340,589	0			1,958,020	2,208,456	2,118,546
	4								0	0	0
	5			2,407					2,407	2,349	39,395
Other City Taxes:											
	6	28,990	13,786		9,027	0			51,803	0	0
	7	248,865				43,146			292,011	245,258	196,557
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11		90,000						90,000	90,000	87,251
	12		560,000						560,000	560,000	501,260
	13	277,855	663,786		9,027	43,146			993,814	895,258	785,068
	14	17,175						320	17,495	18,206	16,458
	15	13,520	2,371		700	82	360	3,402	20,435	17,499	22,397
Intergovernmental:											
	16		420,000			623,307			1,043,307	561,021	201,281
	17		520,047						520,047	517,420	524,532
	18	45,330	21,554	0	14,116	0		0	81,000	105,530	43,231
	19	115,750				207,768			323,518	27,788	18,500
	20	161,080	961,601	0	14,116	831,075		0	1,967,872	1,211,759	787,544
Charges for Fees & Service:											
	21							780,311	780,311	827,577	952,488
	22							1,061,248	1,061,248	1,244,205	1,178,101
	23								0	0	0
	24								0	0	0
	25								0	0	2,535
	26								0	0	0
	27							686,655	686,655	687,430	647,291
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							81,569	81,569	81,566	82,055
	33	225,320							225,320	183,238	187,778
	34	225,320	0		0	0	0	2,609,783	2,835,103	3,024,016	3,050,248
	35				45,000				45,000	46,700	72,082
	36	132,190	70,275		6,000		1,800	8,520	218,785	413,392	865,423
Other Financing Sources:											
	37	99,500			340,933	40,718		428,510	909,661	1,336,048	1,224,000
	38			26,409					26,409	26,409	0
	39	99,500	0	26,409	340,933	40,718	0	428,510	936,070	1,362,457	1,224,000
	40		518,200					23,333	541,533	658,805	0
	41								0	0	0
	42	99,500	518,200	26,409	340,933	40,718	0	451,843	1,477,603	2,021,262	1,224,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	2,024,006	2,736,298	28,816	756,365	915,021	2,160	3,073,868	9,536,534	9,858,897	8,981,161
	44	155,193	890,089	67,176	55,240	64,670	138,852	1,311,814	2,683,034	3,077,211	3,896,448
	45	2,179,199	3,626,387	95,992	811,605	979,691	141,012	4,385,682	12,219,568	12,936,108	12,877,609

CITY OF Cherokee
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

		GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
(A)	(B)										
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,097,366	520,065		340,589	0			1,958,020	2,208,456	2,118,546
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,097,366	520,065		340,589	0			1,958,020	2,208,456	2,118,546
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			2,407					2,407	2,349	39,395
Other City Taxes	6	277,855	663,786		9,027	43,146			993,814	895,258	785,068
Licenses & Permits	7	17,175	0					320	17,495	18,206	16,458
Use of Money and Property	8	13,520	2,371	0	700	82	360	3,402	20,435	17,499	22,397
Intergovernmental	9	161,080	961,601	0	14,116	831,075		0	1,967,872	1,211,759	787,544
Charges for Fees & Service	10	225,320	0		0	0	0	2,609,783	2,835,103	3,024,016	3,050,248
Special Assessments	11	0	0		45,000	0		0	45,000	46,700	72,082
Miscellaneous	12	132,190	70,275		6,000	0	1,800	8,520	218,785	413,392	865,423
Sub-Total Revenues	13	1,924,506	2,218,098	2,407	415,432	874,303	2,160	2,622,025	8,058,931	7,837,635	7,757,161
Other Financing Sources:											
Total Transfers In	14	99,500	0	26,409	340,933	40,718	0	428,510	936,070	1,362,457	1,224,000
Proceeds of Debt	15	0	518,200	0	0	0		23,333	541,533	658,805	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	2,024,006	2,736,298	28,816	756,365	915,021	2,160	3,073,868	9,536,534	9,858,897	8,981,161
Expenditures & Other Financing Uses											
Public Safety	18	772,187	290,951	0				0	1,063,138	1,008,224	1,065,050
Public Works	19	23,853	1,711,492	0				0	1,735,345	1,651,842	1,660,225
Health and Social Services	20	0	0	0				0	0	0	0
Culture and Recreation	21	765,316	139,951	0			565		905,832	1,013,961	1,258,630
Community and Economic Development	22	3,000	75,000	0				0	78,000	40,165	0
General Government	23	428,762	83,169	0				0	511,931	454,505	479,462
Debt Service	24	0	0	0	715,140			0	715,140	1,598,431	1,001,823
Capital Projects	25	0	0	0		831,075		0	831,075	296,583	20,555
Total Government Activities Expenditures	26	1,993,118	2,300,563	0	715,140	831,075	565		5,840,461	6,063,711	5,485,745
Business Type Proprietary: Enterprise & ISF	27							2,618,480	2,618,480	2,826,906	3,090,653
Total Gov & Bus Type Expenditures	28	1,993,118	2,300,563	0	715,140	831,075	565	2,618,480	8,458,941	8,890,617	8,576,398
Total Transfers Out	29	0	429,218	0	26,409	0	0	480,443	936,070	1,362,457	1,224,000
Total ALL Expenditures/Fund Transfers Out	30	1,993,118	2,729,781	0	741,549	831,075	565	3,098,923	9,395,011	10,253,074	9,800,398
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	30,888	6,517	28,816	14,816	83,946	1,595	-25,055	141,523	-394,177	-819,237
Beginning Fund Balance July 1	33	155,193	890,089	67,176	55,240	64,670	138,852	1,311,814	2,683,034	3,077,211	3,896,448
Ending Fund Balance June 30	34	186,081	896,606	95,992	70,056	148,616	140,447	1,286,759	2,824,557	2,683,034	3,077,211

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Cherokee

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) Refunding G.O.-2000, 2004A & 2004B Issues	2,830,000	March, 2010	100,000	2,650	500	103,150	54,979	48,171
(3) Cherry St./N. 11th/Fire Truck/Trail	2,500,000	March, 2011	235,000	59,078	500	294,578	179,597	114,981
(4) South Urban Renewal T.I.F.	245,000	December, 2011	25,000	6,475	500	31,975		31,975
(5) Spring Lake Park Improvements	350,000	December, 2012	35,000	4,437	500	39,937		39,937
(6) Streets/Bridges/Demolitions	950,000	June, 2013	65,000	22,780	500	88,280	47,648	40,632
(7) Refunding G.O.-2006, 2008, 2009/Aquatic Center/Streets	595,000	September, 2014	150,000	6,720	500	157,220	83,300	73,920
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			610,000	102,140	3,000	715,140	365,524	349,616

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of Cherokee, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 416 W. Main St.
 on 3/10/2015 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.00147

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-225-5749
 phone number

Debra Taylor
 City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,958,020	2,208,456	2,118,546
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,958,020	2,208,456	2,118,546
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,407	2,349	39,395
Other City Taxes	6	993,814	895,258	785,068
Licenses & Permits	7	17,495	18,206	16,458
Use of Money and Property	8	20,435	17,499	22,397
Intergovernmental	9	1,967,872	1,211,759	787,544
Charges for Fees & Service	10	2,835,103	3,024,016	3,050,248
Special Assessments	11	45,000	46,700	72,082
Miscellaneous	12	218,785	413,392	865,423
Other Financing Sources	13	541,533	658,805	0
Transfers In	14	936,070	1,362,457	1,224,000
Total Revenues and Other Sources	15	9,536,534	9,858,897	8,981,161
Expenditures & Other Financing Uses				
Public Safety	16	1,063,138	1,008,224	1,065,050
Public Works	17	1,735,345	1,651,842	1,660,225
Health and Social Services	18	0	0	0
Culture and Recreation	19	905,832	1,013,961	1,258,630
Community and Economic Development	20	78,000	40,165	0
General Government	21	511,931	454,505	479,462
Debt Service	22	715,140	1,598,431	1,001,823
Capital Projects	23	831,075	296,583	20,555
Total Government Activities Expenditures	24	5,840,461	6,063,711	5,485,745
Business Type / Enterprises	25	2,618,480	2,826,906	3,090,653
Total ALL Expenditures	26	8,458,941	8,890,617	8,576,398
Transfers Out	27	936,070	1,362,457	1,224,000
Total ALL Expenditures/Transfers Out	28	9,395,011	10,253,074	9,800,398
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	141,523	-394,177	-819,237
Beginning Fund Balance July 1	30	2,683,034	3,077,211	3,896,448
Ending Fund Balance June 30	31	2,824,557	2,683,034	3,077,211