

# 95-911

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: BUFFALO CENTER County Name: WINNEBAGO Date Budget Adopted: 3/11/2015  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-562-2505  
Telephone Number

\_\_\_\_\_  
Signature

County Auditor Date Stamp

### January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>17,212,705</u>	2b <u>16,591,073</u>	905
<b>DEBT SERVICE</b>	3a <u>17,212,705</u>	3b <u>16,591,073</u>	
Ag Land	4a <u>332,373</u>		

### TAXES LIEVED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 139,423	134,388	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 38,000	36,628	52 2.20767
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 177,423	171,016	
384.1	3.00375	Ag Land	26 998	998	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 178,421	172,014	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 4,647	4,480	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 25,000	24,097	1.45242
Rules	Amt Nec	Other Employee Benefits	31	0	0
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 25,000	24,097	65 1.45242
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 29,647	28,577	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) _____ (B) _____	34 _____	0	66 _____ 0
		SSMID 2 (A) _____ (B) _____	35 _____	0	67 _____ 0
		SSMID 3 (A) _____ (B) _____	36 _____	0	68 _____ 0
		SSMID 4 (A) _____ (B) _____	37 _____	0	69 _____ 0
		SSMID 5 (A) _____ (B) _____	555 _____	0	565 _____ 0
		SSMID 6 (A) _____ (B) _____	556 _____	0	566 _____ 0
		SSMID 7 (A) _____ (B) _____	1177 _____	0	0
		<b>Total SSMID</b>	38 0	0	Do Not Add
		<b>Total Special Revenue Levies</b>	39 29,647	28,577	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 84,951	81,883	70 4.93537
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	0	71 _____ 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 293,019	282,474	72 16.96546

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of

**BUFFALO CENTER**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2014</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	13,169	119,544	0	58,902	67,978	0	259,593	269,523	529,116
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	495,639	106,928	0	102,680	0	0	705,247	309,321	1,014,568
Actual Expenditures Except End Bal (pg 12, line 259) *	3	563,745	100,502	0	124,354	58,747	0	847,348	313,156	1,160,504
Ending Fund Balance June 30 (pg 12, line 261) *	4	-54,937	125,970	0	37,228	9,231	0	117,492	265,688	383,180
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2015</b>										
Beginning Fund Balance	5	-54,937	125,970	0	37,228	9,231	0	117,492	265,688	383,180
Re-Est Revenues	6	395,719	116,544	0	87,194	1,000,000	0	1,599,457	384,000	1,983,457
Re-Est Expenditures	7	337,014	179,200	0	111,743	1,000,000	0	1,627,957	322,500	1,950,457
Ending Fund Balance	8	3,768	63,314	0	12,679	9,231	0	88,992	327,188	416,180
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2016</b>										
Beginning Fund Balance	9	3,768	63,314	0	12,679	9,231	0	88,992	327,188	416,180
Revenues	10	378,319	116,616	0	87,727	0	0	582,662	354,000	936,662
Expenditures	11	371,430	125,900	0	84,951	0	0	582,281	354,000	936,281
Ending Fund Balance	12	10,657	54,030	0	15,455	9,231	0	89,373	327,188	416,561

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



CITY OF BUFFALO CENTER

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	75,000	8,000						83,000	91,700	133,983
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	14,280							14,280	15,780	15,881
Ambulance	6	1,000							1,000	1,000	736
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	90,280	8,000				0		98,280	108,480	150,600
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	56,500	110,000						166,500	184,500	128,419
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	13,000							13,000	13,000	12,320
TOTAL (lines 12 - 21)	22	69,500	110,000				0		179,500	197,500	140,739
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	27,000	2,700						29,700	26,600	29,665
Museum, Band and Theater	32								0	0	0
Parks	33	21,000	1,900						22,900	21,400	28,576
Recreation	34	44,000	1,500						45,500	46,700	103,620
Cemetery	35	10,400	200						10,600	10,900	12,623
Community Center, Zoo, & Marina	36	5,500							5,500	5,500	53,382
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	107,900	6,300				0		114,200	111,100	227,866

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		9,750	800						10,550	10,550	8,947
Clerk, Treasurer, & Finance Adm.	47		3,000							3,000	3,000	2,324
Elections	48		1,600							1,600	1,600	1,112
Legal Services & City Attorney	49		4,000							4,000	4,000	1,381
City Hall & General Buildings	50		41,400	800						42,200	21,484	92,947
Tort Liability	51		44,000							44,000	47,500	38,331
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		103,750	1,600	0			0		105,350	88,134	145,042
<b>DEBT SERVICE</b>	54					84,951				84,951	111,743	124,354
Gov Capital Projects	55						0			0	1,000,000	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	1,000,000	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		371,430	125,900	0	84,951	0	0		582,281	1,616,957	788,601
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								195,000	195,000	161,500	139,555
Sewer Utility	60								75,000	75,000	75,000	87,470
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								84,000	84,000	86,000	86,131
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								354,000	354,000	322,500	313,156
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		371,430	125,900	0	84,951	0	0	354,000	936,281	1,939,457	1,101,757
Regular Transfers Out	75		0	0						0	11,000	58,747
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	0	0	11,000	58,747
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78		371,430	125,900	0	84,951	0	0	354,000	936,281	1,950,457	1,160,504
<b>Ending Fund Balance June 30</b>	79		10,657	54,030	0	15,455	9,231	0	327,188	416,561	416,180	383,180

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	172,014	28,577		81,883	0			282,474	276,000	304,605
	2								0	0	0
	3	172,014	28,577		81,883	0			282,474	276,000	304,605
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	6,407	1,070		3,068	0			10,545	11,035	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	86,000							86,000	86,000	87,284
	13	92,407	1,070		3,068	0			96,545	97,035	87,284
	14	2,400							2,400	1,800	2,416
	15	14,700							14,700	690	14,724
Intergovernmental:											
	16								0	0	0
	17		86,000						86,000	86,600	90,547
	18	5,798	969	0	2,776	0		0	9,543	4,514	0
	19	35,000							35,000	35,818	34,482
	20	40,798	86,969	0	2,776	0		0	130,543	126,932	125,029
Charges for Fees & Service:											
	21							194,000	194,000	225,000	134,717
	22							77,000	77,000	77,000	89,942
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							83,000	83,000	82,000	84,662
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	36,000							36,000	36,000	44,304
	34	36,000	0		0	0		354,000	390,000	420,000	353,625
	35								0	0	0
	36	20,000							20,000	50,000	28,138
Other Financing Sources:											
	37				0				0	11,000	58,747
	38								0	0	0
	39	0	0	0	0	0	0	0	0	11,000	58,747
	40								0	1,000,000	40,000
	41								0	0	0
	42	0	0	0	0	0	0	0	0	1,011,000	98,747
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	378,319	116,616	0	87,727	0	0	354,000	936,662	1,983,457	1,014,568
	44	3,768	63,314	0	12,679	9,231	0	327,188	416,180	383,180	529,116
	45	382,087	179,930	0	100,406	9,231	0	681,188	1,352,842	2,366,637	1,543,684

**CITY OF BUFFALO CENTER**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2016**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	172,014	28,577		81,883	0			282,474	276,000	304,605
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	172,014	28,577		81,883	0			282,474	276,000	304,605
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	92,407	1,070		3,068	0			96,545	97,035	87,284
Licenses & Permits	7	2,400	0					0	2,400	1,800	2,416
Use of Money and Property	8	14,700	0	0	0	0	0	0	14,700	690	14,724
Intergovernmental	9	40,798	86,969	0	2,776	0		0	130,543	126,932	125,029
Charges for Fees & Service	10	36,000	0		0	0		354,000	390,000	420,000	353,625
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	20,000	0		0	0		0	20,000	50,000	28,138
Sub-Total Revenues	13	378,319	116,616	0	87,727	0		354,000	936,662	972,457	915,821
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0		0	0	11,000	58,747
Proceeds of Debt	15	0	0	0	0	0		0	0	1,000,000	40,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>378,319</b>	<b>116,616</b>	<b>0</b>	<b>87,727</b>	<b>0</b>		<b>354,000</b>	<b>936,662</b>	<b>1,983,457</b>	<b>1,014,568</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	90,280	8,000	0					98,280	108,480	150,600
Public Works	19	69,500	110,000	0					179,500	197,500	140,739
Health and Social Services	20	0	0	0					0	0	0
Culture and Recreation	21	107,900	6,300	0					114,200	111,100	227,866
Community and Economic Development	22	0	0	0					0	0	0
General Government	23	103,750	1,600	0					105,350	88,134	145,042
Debt Service	24	0	0	0	84,951				84,951	111,743	124,354
Capital Projects	25	0	0	0		0			0	1,000,000	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>371,430</b>	<b>125,900</b>	<b>0</b>	<b>84,951</b>	<b>0</b>			<b>582,281</b>	<b>1,616,957</b>	<b>788,601</b>
Business Type Proprietary: Enterprise & ISF	27							354,000	354,000	322,500	313,156
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>371,430</b>	<b>125,900</b>	<b>0</b>	<b>84,951</b>	<b>0</b>		<b>354,000</b>	<b>936,281</b>	<b>1,939,457</b>	<b>1,101,757</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>11,000</b>	<b>58,747</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>371,430</b>	<b>125,900</b>	<b>0</b>	<b>84,951</b>	<b>0</b>		<b>354,000</b>	<b>936,281</b>	<b>1,950,457</b>	<b>1,160,504</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	6,889 -9,284		0	2,776	0		0	381	33,000	-145,936
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>3,768</b>	<b>63,314</b>	<b>0</b>	<b>12,679</b>	<b>9,231</b>	<b>0</b>	<b>327,188</b>	<b>416,180</b>	<b>383,180</b>	<b>529,116</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>10,657</b>	<b>54,030</b>	<b>0</b>	<b>15,455</b>	<b>9,231</b>	<b>0</b>	<b>327,188</b>	<b>416,561</b>	<b>416,180</b>	<b>383,180</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **BUFFALO CENTER**

Fiscal Year  
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2) 2007 STREET IMPROVEMENT	270,000	04-24-2008	30,000	3,300		33,300		33,300
(3) COMMUNITY CENTER NOTE	125,000	12-02-2011	12,500	246		12,746		12,746
(4) VEHICLE NOTE	300,000	06-30-2011	28,000	3,960		31,960	14,000	17,960
(5) POLICE CAR	40,000	02-11-2014	8,000	775		8,775	8,000	775
(6) 2010 STREET IMPROVEMENT NOTE	167,000	02-25-2013	16,000	4,170		20,170		20,170
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			94,500	12,451	0	106,951	22,000	84,951

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2016

City Name: **BUFFALO CENTER**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				94,500	12,451	0	106,951	22,000	84,951

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: **BUFFALO CENTER**

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			94,500	12,451	0	106,951	22,000	84,951

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: **BUFFALO CENTER**

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			94,500	12,451	0	106,951	22,000	84,951

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
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Fiscal Year  
2016

City Name: **BUFFALO CENTER**

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			94,500	12,451	0	106,951	22,000	84,951

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of           **BUFFALO CENTER**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Buffalo Center City Hall            
on           3/11/2015           at           7 pm            
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           16.96546          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          641-562-2505            
phone number

          Debra K Jensvold            
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	282,474	276,000	304,605
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>282,474</b>	<b>276,000</b>	<b>304,605</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	96,545	97,035	87,284
Licenses & Permits	7	2,400	1,800	2,416
Use of Money and Property	8	14,700	690	14,724
Intergovernmental	9	130,543	126,932	125,029
Charges for Fees & Service	10	390,000	420,000	353,625
Special Assessments	11	0	0	0
Miscellaneous	12	20,000	50,000	28,138
Other Financing Sources	13	0	1,000,000	40,000
Transfers In	14	0	11,000	58,747
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>936,662</b>	<b>1,983,457</b>	<b>1,014,568</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	98,280	108,480	150,600
Public Works	17	179,500	197,500	140,739
Health and Social Services	18	0	0	0
Culture and Recreation	19	114,200	111,100	227,866
Community and Economic Development	20	0	0	0
General Government	21	105,350	88,134	145,042
Debt Service	22	84,951	111,743	124,354
Capital Projects	23	0	1,000,000	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>582,281</b>	<b>1,616,957</b>	<b>788,601</b>
Business Type / Enterprises	25	354,000	322,500	313,156
<b>Total ALL Expenditures</b>	<b>26</b>	<b>936,281</b>	<b>1,939,457</b>	<b>1,101,757</b>
Transfers Out	27	0	11,000	58,747
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>936,281</b>	<b>1,950,457</b>	<b>1,160,504</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>381</b>	<b>33,000</b>	<b>-145,936</b>
Beginning Fund Balance July 1	30	416,180	383,180	529,116
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>416,561</b>	<b>416,180</b>	<b>383,180</b>