

55-517

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: ALGONA County Name: KOSSUTH Date Budget Adopted: 3/2/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-294-2411

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>220,649,038</u>	2b <u>218,539,934</u>	5,560
DEBT SERVICE	3a <u>221,054,315</u>	3b <u>218,945,211</u>	
Ag Land	4a <u>662,222</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>1,787,257</u>	<u>1,770,173</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 <u>24,313</u>	<u>24,081</u>	45 <u>0.11019</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	<u>0</u>	47 <u>0</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0</u>
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0</u>
12(17)	Amt Nec	Liability, property & self insurance costs	14 <u>142,232</u>	<u>140,873</u>	52 <u>0.64461</u>
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0</u>
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0</u>
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0</u>
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0</u>
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0</u>
12(18)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0</u>
12(20)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0</u>
		Total General Fund Regular Levies (5 thru 24)	25 <u>1,953,802</u>	<u>1,935,127</u>	
384.1	3.00375	Ag Land	26 <u>1,989</u>	<u>1,989</u>	63 <u>3.00375</u>
		Total General Fund Tax Levies (25 + 26)	27 <u>1,955,791</u>	<u>1,937,116</u>	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	<u>0</u>	64 <u>0</u>
384.6	Amt Nec	Police & Fire Retirement	29 <u>21,956</u>	<u>21,747</u>	<u>0.09951</u>
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>314,161</u>	<u>311,157</u>	<u>1.42380</u>
Rules	Amt Nec	Other Employee Benefits	31 <u>463,732</u>	<u>459,299</u>	<u>2.10167</u>
		Total Employee Benefit Levies (29,30,31)	32 <u>799,849</u>	<u>792,203</u>	65 <u>3.62498</u>
		Sub Total Special Revenue Levies (28+32)	33 <u>799,849</u>	<u>792,203</u>	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) _____ (B) _____	34 _____	<u>0</u>	66 <u>0</u>
		SSMID 2 (A) _____ (B) _____	35 _____	<u>0</u>	67 <u>0</u>
		SSMID 3 (A) _____ (B) _____	36 _____	<u>0</u>	68 <u>0</u>
		SSMID 4 (A) _____ (B) _____	37 _____	<u>0</u>	69 <u>0</u>
		SSMID 5 (A) _____ (B) _____	555 _____	<u>0</u>	565 <u>0</u>
		SSMID 6 (A) _____ (B) _____	556 _____	<u>0</u>	566 <u>0</u>
		SSMID 7 (A) _____ (B) _____	1177 _____	<u>0</u>	<u>0</u>
		Total SSMID	38 <u>0</u>	<u>0</u>	Do Not Add
		Total Special Revenue Levies	39 <u>799,849</u>	<u>792,203</u>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 <u>430,698</u>	40 <u>426,588</u>	70 <u>1.94838</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	41 <u>0</u>	71 <u>0</u>
		Total Property Taxes (27+39+40+41)	42 <u>3,186,338</u>	42 <u>3,155,907</u>	72 <u>14.42816</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

ALGONA

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	2,658,140	1,556,491	8,226	75,917	158,572	243,066	4,700,412	1,378,896	6,079,308
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	5,375,216	2,497,290	32,444	491,163	34,542	3,431	8,434,086	1,696,129	10,130,215
Actual Expenditures Except End Bal (pg 12, line 259) *	3	5,337,581	2,124,476	36,662	490,617	79,693	400	8,069,429	2,086,104	10,155,533
Ending Fund Balance June 30 (pg 12, line 261) *	4	2,695,775	1,929,305	4,008	76,463	113,421	246,097	5,065,069	988,921	6,053,990
(2)										
** Re-Estimated FY 2015										
Beginning Fund Balance	5	2,695,775	1,929,305	4,008	76,463	113,421	246,097	5,065,069	988,921	6,053,990
Re-Est Revenues	6	6,282,447	1,979,474	30,551	526,897	23,830	3,000	8,846,199	1,501,616	10,347,815
Re-Est Expenditures	7	6,034,597	2,125,322	30,531	518,837	0	3,000	8,712,287	1,703,458	10,415,745
Ending Fund Balance	8	2,943,625	1,783,457	4,028	84,523	137,251	246,097	5,198,981	787,079	5,986,060
(3)										
** Budget FY 2016										
Beginning Fund Balance	9	2,943,625	1,783,457	4,028	84,523	137,251	246,097	5,198,981	787,079	5,986,060
Revenues	10	6,327,402	3,037,708	11,615	585,114	20,150	6,000	9,987,989	1,565,746	11,553,735
Expenditures	11	6,143,130	3,180,049	11,565	595,314	0	3,000	9,933,058	2,783,048	12,716,106
Ending Fund Balance	12	3,127,897	1,641,116	4,078	74,323	157,401	249,097	5,253,912	-430,223	4,823,689

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ ALGONA _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2	Support of a Local Emerg.Mgmt.Comm.	0	0
3	TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,422,226	22,256						1,444,482	1,353,246	1,118,875
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	208,484							208,484	499,318	145,609
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	13,021							13,021	13,251	10,681
Other Public Safety	10	335,256							335,256	306,309	346,425
TOTAL (lines 1 - 10)	11	1,978,987	22,256				0		2,001,243	2,172,124	1,621,590
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	910,801	1,355,850						2,266,651	1,488,172	783,008
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	65,000							65,000	61,550	50,945
Traffic Control and Safety	15	12,720							12,720	19,700	448,572
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	840,181	306,000						1,146,181	796,377	864,833
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	1,828,702	1,661,850				0		3,490,552	2,365,799	2,147,358
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	9,840							9,840	9,840	9,836
TOTAL (lines 23 - 29)	30	9,840	0				0		9,840	9,840	9,836
CULTURE & RECREATION											
Library Services	31	443,217					3,000		446,217	400,017	542,623
Museum, Band and Theater	32								0	0	0
Parks	33	295,849							295,849	443,287	235,766
Recreation	34	119,991							119,991	115,707	115,544
Cemetery	35	93,526							93,526	67,946	254,755
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	325,234							325,234	306,045	286,544
TOTAL (lines 31 - 37)	38	1,277,817	0				3,000		1,280,817	1,333,002	1,435,232

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	26,445
Economic Development	40	121,975		11,565					133,540	134,535	181,040
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	41,696							41,696	41,850	18,936
TOTAL (lines 39 - 44)	45	163,671	0	11,565			0		175,236	176,385	226,421
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	36,448							36,448	34,168	35,597
Clerk, Treasurer, & Finance Adm.	47	615,238							615,238	547,301	570,113
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52	77,709							77,709	77,525	51,560
TOTAL (lines 46 - 52)	53	729,395	0	0			0		729,395	658,994	657,270
DEBT SERVICE	54				595,314				595,314	518,837	490,617
Gov Capital Projects	55								0	0	79,693
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	79,693
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	5,988,412	1,684,106	11,565	595,314	0	3,000		8,282,397	7,234,981	6,668,017
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							1,692,861	1,692,861	765,913	1,162,615
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								70,963	21,060	24,505
Storm Water Utility	68								217,350	86,227	20,476
Other Business Type (city hosp., ISF, parking, etc.)	69								556,872	566,496	641,965
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,538,046	2,538,046	1,439,696	1,849,561
TOTAL ALL EXPENDITURES (lines 58+74)	74	5,988,412	1,684,106	11,565	595,314	0	3,000	2,538,046	10,820,443	8,674,677	8,517,578
Regular Transfers Out	75	154,718	1,495,943						245,002	1,895,663	1,637,955
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	154,718	1,495,943	0	0	0	0	245,002	1,895,663	1,741,068	1,637,955
Total Expenditures & Fund Transfers Out (lines 75+76)	78	6,143,130	3,180,049	11,565	595,314	0	3,000	2,783,048	12,716,106	10,415,745	10,155,533
Ending Fund Balance June 30	79	3,127,897	1,641,116	4,078	74,323	157,401	249,097	-430,223	4,823,689	5,986,060	6,053,990

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,937,116	792,203		426,588	0			3,155,907	2,971,832	2,894,558
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,937,116	792,203		426,588	0			3,155,907	2,971,832	2,894,558
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			11,565					11,565	30,531	32,418
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	18,675	7,646		4,110	0			30,431	33,727	30,470
Utility franchise tax (Iowa Code Chapter 364.2)	7	214,000							214,000	189,000	228,925
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	75,600							75,600	60,000	91,055
Other Local Option Taxes	12		600,000						600,000	550,000	664,526
Subtotal - Other City Taxes (lines 6 thru 12)	13	308,275	607,646		4,110	0			920,031	832,727	1,014,976
Licenses & Permits	14	27,530							27,530	27,330	37,236
Use of Money & Property	15	77,910	805	50	100	150	6,000	1,190	86,205	85,442	92,893
Intergovernmental:											
Federal Grants & Reimbursements	16		979,200						979,200	72,000	510,448
Road Use Taxes	17		553,220						553,220	0	555,187
Other State Grants & Reimbursements	18	576,242	37,634	0	20,228	0		0	634,104	840,403	444,518
Local Grants & Reimbursements	19	672,158						45,776	717,934	713,025	797,101
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,248,400	1,570,054	0	20,228	0		45,776	2,884,458	1,625,428	2,307,254
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							901,500	901,500	821,500	842,767
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26	175,000							175,000	175,000	162,639
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29	11,000							11,000	11,000	13,970
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							132,000	132,000	132,000	144,953
Other Fees & Charges for Service	33	119,796						453,500	573,296	624,379	554,541
Subtotal - Charges for Service (lines 21 thru 33)	34	305,796	0		0	0	0	1,487,000	1,792,796	1,763,879	1,718,870
Special Assessments	35	35,000							35,000	13,239	52,053
Miscellaneous	36	362,800						31,780	394,580	316,339	342,002
Other Financing Sources:											
Regular Operating Transfers In	37	1,674,575	67,000		134,088	20,000			1,895,663	1,741,068	1,637,955
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	1,674,575	67,000	0	134,088	20,000	0	0	1,895,663	1,741,068	1,637,955
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	350,000							350,000	940,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	2,024,575	67,000	0	134,088	20,000	0	0	2,245,663	2,681,068	1,637,955
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	6,327,402	3,037,708	11,615	585,114	20,150	6,000	1,565,746	11,553,735	10,347,815	10,130,215
Beginning Fund Balance July 1	44	2,943,625	1,783,457	4,028	84,523	137,251	246,097	787,079	5,986,060	6,053,990	6,079,308
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	9,271,027	4,821,165	15,643	669,637	157,401	252,097	2,352,825	17,539,795	16,401,805	16,209,523

CITY OF ALGONA

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,937,116	792,203		426,588	0			3,155,907	2,971,832	2,894,558
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,937,116	792,203		426,588	0			3,155,907	2,971,832	2,894,558
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			11,565					11,565	30,531	32,418
Other City Taxes	6	308,275	607,646		4,110	0			920,031	832,727	1,014,976
Licenses & Permits	7	27,530	0					0	27,530	27,330	37,236
Use of Money and Property	8	77,910	805	50	100	150	6,000	1,190	86,205	85,442	92,893
Intergovernmental	9	1,248,400	1,570,054	0	20,228	0		45,776	2,884,458	1,625,428	2,307,254
Charges for Fees & Service	10	305,796	0		0	0		1,487,000	1,792,796	1,763,879	1,718,870
Special Assessments	11	35,000	0		0	0		0	35,000	13,239	52,053
Miscellaneous	12	362,800	0		0	0		31,780	394,580	316,339	342,002
Sub-Total Revenues	13	4,302,827	2,970,708	11,615	451,026	150	6,000	1,565,746	9,308,072	7,666,747	8,492,260
Other Financing Sources:											
Total Transfers In	14	1,674,575	67,000	0	134,088	20,000	0	0	1,895,663	1,741,068	1,637,955
Proceeds of Debt	15	350,000	0	0	0	0		0	350,000	940,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	6,327,402	3,037,708	11,615	585,114	20,150	6,000	1,565,746	11,553,735	10,347,815	10,130,215
Expenditures & Other Financing Uses											
Public Safety	18	1,978,987	22,256	0					2,001,243	2,172,124	1,621,590
Public Works	19	1,828,702	1,661,850	0					3,490,552	2,365,799	2,147,358
Health and Social Services	20	9,840	0	0					9,840	9,840	9,836
Culture and Recreation	21	1,277,817	0	0			3,000		1,280,817	1,333,002	1,435,232
Community and Economic Development	22	163,671	0	11,565					175,236	176,385	226,421
General Government	23	729,395	0	0					729,395	658,994	657,270
Debt Service	24	0	0	0	595,314				595,314	518,837	490,617
Capital Projects	25	0	0	0		0			0	0	79,693
Total Government Activities Expenditures	26	5,988,412	1,684,106	11,565	595,314	0	3,000		8,282,397	7,234,981	6,668,017
Business Type Proprietary: Enterprise & ISF	27							2,538,046	2,538,046	1,439,696	1,849,561
Total Gov & Bus Type Expenditures	28	5,988,412	1,684,106	11,565	595,314	0	3,000	2,538,046	10,820,443	8,674,677	8,517,578
Total Transfers Out	29	154,718	1,495,943	0	0	0		245,002	1,895,663	1,741,068	1,637,955
Total ALL Expenditures/Fund Transfers Out	30	6,143,130	3,180,049	11,565	595,314	0	3,000	2,783,048	12,716,106	10,415,745	10,155,533
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	184,272	-142,341	50	-10,200	20,150	3,000	-1,217,302	-1,162,371	-67,930	-25,318
Beginning Fund Balance July 1	33	2,943,625	1,783,457	4,028	84,523	137,251	246,097	787,079	5,986,060	6,053,990	6,079,308
Ending Fund Balance June 30	34	3,127,897	1,641,116	4,078	74,323	157,401	249,097	-430,223	4,823,689	5,986,060	6,053,990

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: ALGONA

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE							20,228	-20,228
(2) 2010 WWTP Project	1,818,903	September 2010	74,000	45,800	3,800	123,600	123,600	0
(3) 2012 Sidewalk/Downtown Alley Proj.	720,000	June 2012	70,000	8,528	150	78,678	10,150	68,528
(4) 2012 Refunding 2004 Downtown Project	1,890,000	June 2012	270,000	13,760	150	283,910	150	283,760
(5) 2012 LED Street Lighting Project	62,925		10,488			10,488	10,488	0
(6) 2014 Fire Truck	390,000	November 2014	95,000	3,638		98,638		98,638
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			519,488	71,726	4,100	595,314	164,616	430,698

