

68-641

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Albia County Name: MONROE Date Budget Adopted: 3/9/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-932-2129
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>83,052,668</u>	2b <u>82,029,850</u>	3,766
DEBT SERVICE	3a <u>83,052,668</u>	3b <u>82,029,850</u>	
Ag Land	4a <u>196,057</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>672,727</u>	<u>664,442</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	<u>0</u>	45 <u>0</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	<u>0</u>	47 <u>0</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0</u>
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0</u>
12(17)	Amt Nec	Liability, property & self insurance costs	14 <u>64,000</u>	<u>63,212</u>	52 <u>0.77060</u>
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0</u>
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0</u>
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0</u>
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0</u>
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0</u>
12(18)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0</u>
12(20)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0</u>
		Total General Fund Regular Levies (5 thru 24)	25 <u>736,727</u>	<u>727,654</u>	
384.1	3.00375	Ag Land	26 <u>589</u>	<u>589</u>	63 <u>3.00375</u>
		Total General Fund Tax Levies (25 + 26)	27 <u>737,316</u>	<u>728,243</u>	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 <u>22,424</u>	<u>22,148</u>	64 <u>0.27000</u>
384.6	Amt Nec	Police & Fire Retirement	29 _____	<u>0</u>	<u>0</u>
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>110,160</u>	<u>108,804</u>	<u>1.32639</u>
Rules	Amt Nec	Other Employee Benefits	31 <u>406,552</u>	<u>401,545</u>	<u>4.89511</u>
		Total Employee Benefit Levies (29,30,31)	32 <u>516,712</u>	<u>510,349</u>	65 <u>6.22150</u>
		Sub Total Special Revenue Levies (28+32)	33 <u>539,136</u>	<u>532,497</u>	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) _____ (B) _____	34 _____	<u>0</u>	66 <u>0</u>
		SSMID 2 (A) _____ (B) _____	35 _____	<u>0</u>	67 <u>0</u>
		SSMID 3 (A) _____ (B) _____	36 _____	<u>0</u>	68 <u>0</u>
		SSMID 4 (A) _____ (B) _____	37 _____	<u>0</u>	69 <u>0</u>
		SSMID 5 (A) _____ (B) _____	555 _____	<u>0</u>	565 <u>0</u>
		SSMID 6 (A) _____ (B) _____	556 _____	<u>0</u>	566 <u>0</u>
		SSMID 7 (A) _____ (B) _____	1177 _____	<u>0</u>	<u>0</u>
		Total SSMID	38 <u>0</u>	<u>0</u>	Do Not Add
		Total Special Revenue Levies	39 <u>539,136</u>	<u>532,497</u>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 <u>449,148</u>	<u>443,617</u>	70 <u>5.40799</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	<u>0</u>	71 <u>0</u>
		Total Property Taxes (27+39+40+41)	42 <u>1,725,600</u>	<u>1,704,357</u>	72 <u>20.77009</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Albia

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	323,089	3,076,189	0	56,337	41,680	87,484	3,584,779	623,720	4,208,499
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,025,254	1,431,992	0	512,441	98,288	1,195	3,069,170	1,949,726	5,018,896
Actual Expenditures Except End Bal (pg 12, line 259) *	3	936,858	979,123	0	510,960	102,918	0	2,529,859	2,184,143	4,714,002
Ending Fund Balance June 30 (pg 12, line 261) *	4	411,485	3,529,058	0	57,818	37,050	88,679	4,124,090	389,303	4,513,393
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	411,485	3,529,058	0	57,818	37,050	88,679	4,124,090	389,303	4,513,393
Re-Est Revenues	6	1,163,619	1,061,382	0	533,462	27,200	1,500	2,787,163	2,132,175	4,919,338
Re-Est Expenditures	7	1,243,215	1,357,571	0	524,734	64,200	0	3,189,720	2,130,565	5,320,285
Ending Fund Balance	8	331,889	3,232,869	0	66,546	50	90,179	3,721,533	390,913	4,112,446
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	331,889	3,232,869	0	66,546	50	90,179	3,721,533	390,913	4,112,446
Revenues	10	1,021,668	1,331,851	0	481,141	0	1,000	2,835,660	2,833,060	5,668,720
Expenditures	11	1,083,647	1,838,165	0	465,474	0	0	3,387,286	2,766,721	6,154,007
Ending Fund Balance	12	269,910	2,726,555	0	82,213	50	91,179	3,169,907	457,252	3,627,159

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Albia

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2	Support of a Local Emerg.Mgmt.Comm.	0	0
3	TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	448,697	284,305						733,002	817,661	599,989
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	27,300	6,240						33,540	33,585	34,641
Ambulance	6								0	0	0
Building Inspections	7	700							700	2,000	0
Miscellaneous Protective Services	8								0	1,000	0
Animal Control	9								0	0	0
Other Public Safety	10								0	37,000	0
TOTAL (lines 1 - 10)	11	476,697	290,545				0		767,242	891,246	634,630
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	2,250	282,500						284,750	281,872	431,621
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		55,000						55,000	50,000	54,569
Traffic Control and Safety	15		6,000						6,000	22,200	0
Snow Removal	16		30,000						30,000	28,000	23,538
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21		125,100						125,100	111,775	2,585
TOTAL (lines 12 - 21)	22	2,250	498,600				0		500,850	493,847	512,313
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	89,500	102,450						191,950	166,201	121,263
Museum, Band and Theater	32								0	0	0
Parks	33	94,400	400						94,800	20,270	18,516
Recreation	34	103,500	171,500						275,000	366,300	150,911
Cemetery	35	82,525	37,490						120,015	121,183	104,961
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	369,925	311,840				0		681,765	673,954	395,651

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		6,000						6,000	15,000	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	22,400	545,000						567,400	27,400	7,312
TOTAL (lines 39 - 44)	45	22,400	551,000	0			0		573,400	42,400	7,312
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	22,600	2,500						25,100	32,059	14,737
Clerk, Treasurer, & Finance Adm.	47	60,500	9,880						70,380	116,428	128,436
Elections	48	4,000							4,000	0	2,681
Legal Services & City Attorney	49	1,200	14,400						15,600	12,000	1,697
City Hall & General Buildings	50	19,500							19,500	51,900	74,436
Tort Liability	51	64,000							64,000	60,000	63,092
Other General Government	52	40,575	59,400						99,975	34,300	0
TOTAL (lines 46 - 52)	53	212,375	86,180	0			0		298,555	306,687	285,079
DEBT SERVICE	54				465,474				465,474	524,734	510,960
Gov Capital Projects	55								0	64,200	102,918
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	64,200	102,918
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,083,647	1,738,165	0	465,474	0	0		3,287,286	2,997,068	2,448,863
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						1,477,308	1,477,308	1,404,967	1,251,082	
Sewer Utility	60						479,668	479,668	376,798	310,169	
Electric Utility	61						0	0	0	0	
Gas Utility	62						0	0	0	0	
Airport	63						507,619	507,619	266,350	17,246	
Landfill/Garbage	64						16,000	16,000	16,000	27,766	
Transit	65						0	0	0	0	
Cable TV, Internet & Telephone	66						0	0	0	0	
Housing Authority	67						0	0	0	0	
Storm Water Utility	68						0	0	0	0	
Other Business Type (city hosp., ISF, parking, etc.)	69						269,800	269,800	36,000	37,548	
Enterprise DEBT SERVICE	70						0	0	0	113,421	
Enterprise CAPITAL PROJECTS	71						0	0	0	410,455	
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0	
TOTAL Business Type Expenditures (lines 59 - 73)	73						2,750,395	2,750,395	2,100,115	2,167,687	
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,083,647	1,738,165	0	465,474	0	0	2,750,395	6,037,681	5,097,183	4,616,550
Regular Transfers Out	75		100,000					16,326	116,326	223,102	97,452
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	100,000	0	0	0	0	16,326	116,326	223,102	97,452
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,083,647	1,838,165	0	465,474	0	0	2,766,721	6,154,007	5,320,285	4,714,002
Ending Fund Balance June 30	79	269,910	2,726,555	0	82,213	50	91,179	457,252	3,627,159	4,112,446	4,513,393

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	728,243	532,497		443,617	0			1,704,357	1,563,177	1,552,837
	2								0	0	0
	3	728,243	532,497		443,617	0			1,704,357	1,563,177	1,552,837
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	9,073	6,639		5,531	0			21,243	21,044	0
	7	16,000							16,000	16,000	16,607
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11		40,000						40,000	15,000	0
	12		312,000						312,000	312,000	379,198
	13	25,073	358,639		5,531	0			389,243	364,044	395,805
	14	10,600							10,600	8,550	13,693
	15	2,300	5,250						7,550	13,900	49,036
Intergovernmental:											
	16							750,000	750,000	312,550	71,492
	17		374,160						374,160	367,185	376,049
	18	30,898	21,805	0	15,667	0		0	68,370	35,685	0
	19	44,129	14,500						58,629	31,970	360,565
	20	75,027	410,465	0	15,667	0		750,000	1,251,159	747,390	808,106
Charges for Fees & Service:											
	21							1,482,710	1,482,710	1,428,525	1,283,689
	22							529,350	529,350	393,200	435,977
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26							15,000	15,000	14,000	0
	27							16,000	16,000	16,000	17,050
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31	500							500	1,000	0
	32								0	0	0
	33	66,725	25,000				1,000	40,000	132,725	117,450	131,009
	34	67,225	25,000		0	0	1,000	2,083,060	2,176,285	1,970,175	1,867,725
	35								0	0	0
	36	13,200							13,200	29,000	230,242
Other Financing Sources:											
	37	100,000			16,326				116,326	223,102	97,452
	38								0	0	0
	39	100,000	0	0	16,326	0	0	0	116,326	223,102	97,452
	40								0	0	0
	41								0	0	4,000
	42	100,000	0	0	16,326	0	0	0	116,326	223,102	101,452
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,021,668	1,331,851	0	481,141	0	1,000	2,833,060	5,668,720	4,919,338	5,018,896
	44	331,889	3,232,869	0	66,546	50	90,179	390,913	4,112,446	4,513,393	4,208,499
	45	1,353,557	4,564,720	0	547,687	50	91,179	3,223,973	9,781,166	9,432,731	9,227,395

CITY OF

Albia

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	728,243	532,497		443,617	0			1,704,357	1,563,177	1,552,837
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	728,243	532,497		443,617	0			1,704,357	1,563,177	1,552,837
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	25,073	358,639		5,531	0			389,243	364,044	395,805
Licenses & Permits	7	10,600	0					0	10,600	8,550	13,693
Use of Money and Property	8	2,300	5,250	0	0	0	0	0	7,550	13,900	49,036
Intergovernmental	9	75,027	410,465	0	15,667	0		750,000	1,251,159	747,390	808,106
Charges for Fees & Service	10	67,225	25,000		0	0	1,000	2,083,060	2,176,285	1,970,175	1,867,725
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	13,200	0		0	0	0	0	13,200	29,000	230,242
Sub-Total Revenues	13	921,668	1,331,851	0	464,815	0	1,000	2,833,060	5,552,394	4,696,236	4,917,444
Other Financing Sources:											
Total Transfers In	14	100,000	0	0	16,326	0	0	0	116,326	223,102	97,452
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	4,000
Total Revenues and Other Sources	17	1,021,668	1,331,851	0	481,141	0	1,000	2,833,060	5,668,720	4,919,338	5,018,896
Expenditures & Other Financing Uses											
Public Safety	18	476,697	290,545	0			0		767,242	891,246	634,630
Public Works	19	2,250	498,600	0			0		500,850	493,847	512,313
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	369,925	311,840	0			0		681,765	673,954	395,651
Community and Economic Development	22	22,400	551,000	0			0		573,400	42,400	7,312
General Government	23	212,375	86,180	0			0		298,555	306,687	285,079
Debt Service	24	0	0	0	465,474		0		465,474	524,734	510,960
Capital Projects	25	0	0	0		0	0		0	64,200	102,918
Total Government Activities Expenditures	26	1,083,647	1,738,165	0	465,474	0	0		3,287,286	2,997,068	2,448,863
Business Type Proprietary: Enterprise & ISF	27							2,750,395	2,750,395	2,100,115	2,167,687
Total Gov & Bus Type Expenditures	28	1,083,647	1,738,165	0	465,474	0	0	2,750,395	6,037,681	5,097,183	4,616,550
Total Transfers Out	29	0	100,000	0	0	0	0	16,326	116,326	223,102	97,452
Total ALL Expenditures/Fund Transfers Out	30	1,083,647	1,838,165	0	465,474	0	0	2,766,721	6,154,007	5,320,285	4,714,002
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-61,979	-506,314	0	15,667	0	1,000	66,339	-485,287	-400,947	304,894
Beginning Fund Balance July 1	33	331,889	3,232,869	0	66,546	50	90,179	390,913	4,112,446	4,513,393	4,208,499
Ending Fund Balance June 30	34	269,910	2,726,555	0	82,213	50	91,179	457,252	3,627,159	4,112,446	4,513,393

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Albia

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) Street Improvement-2008	640,000	6-2012	50,000	3,800	500	54,300		54,300
(3) Street Improvement - 2009	670,000	8-2009		23,618	500	24,118		24,118
(4) Street Improvements & Equipment-2010	845,000	9-2012	55,000	19,258	500	74,758		74,758
(5) St Imp, Equip, Lib & Refinance	2,780,000	5-2012	285,000	26,798	500	312,298	16,326	295,972
(6) Interfund Load	80,000	10-2013	26,600	535	0	27,135	27,135	0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			416,600	74,009	2,000	492,609	43,461	449,148

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: Albia

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				416,600	74,009	2,000	492,609	43,461	449,148

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Albia

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 + (E)	Bond Reg/Other Fees Due FY 2016 + (F)	Total Obligation Due FY 2016 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			416,600	74,009	2,000	492,609	43,461	449,148

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Albia

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			416,600	74,009	2,000	492,609	43,461	449,148

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: Albia

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			416,600	74,009	2,000	492,609	43,461	449,148

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of Albia, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 3/9/2015 at 6:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 20.77009

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-932-2129
phone number

Linda Heller
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,704,357	1,563,177	1,552,837
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,704,357	1,563,177	1,552,837
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	389,243	364,044	395,805
Licenses & Permits	7	10,600	8,550	13,693
Use of Money and Property	8	7,550	13,900	49,036
Intergovernmental	9	1,251,159	747,390	808,106
Charges for Fees & Service	10	2,176,285	1,970,175	1,867,725
Special Assessments	11	0	0	0
Miscellaneous	12	13,200	29,000	230,242
Other Financing Sources	13	0	0	4,000
Transfers In	14	116,326	223,102	97,452
Total Revenues and Other Sources	15	5,668,720	4,919,338	5,018,896
Expenditures & Other Financing Uses				
Public Safety	16	767,242	891,246	634,630
Public Works	17	500,850	493,847	512,313
Health and Social Services	18	0	0	0
Culture and Recreation	19	681,765	673,954	395,651
Community and Economic Development	20	573,400	42,400	7,312
General Government	21	298,555	306,687	285,079
Debt Service	22	465,474	524,734	510,960
Capital Projects	23	0	64,200	102,918
Total Government Activities Expenditures	24	3,287,286	2,997,068	2,448,863
Business Type / Enterprises	25	2,750,395	2,100,115	2,167,687
Total ALL Expenditures	26	6,037,681	5,097,183	4,616,550
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