

# 70-656

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: West Liberty County Name: MUSCATINE Date Budget Adopted: 3/12/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-627-2418  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2013 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	82,551,742	2b	Without Gas & Electric	81,949,243	3,736
DEBT SERVICE	3a		86,000,169	3b		85,397,670	
Ag Land	4a		119,188				

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	668,669	663,789	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs	48,769	48,413	0.59077
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District		0	0
12(21)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement		0	0
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>717,438</b>	<b>712,202</b>	
384.1	3.00375	Ag Land	358	358	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>717,796</b>	<b>712,560</b>	<b>Do Not Add</b>
<b>Special Revenue Levies</b>					
384.8	0.27000	Emergency (if general fund at levy limit)	22,288	22,125	0.26999
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	124,245	123,339	1.50507
Rules	Amt Nec	Other Employee Benefits	202,609	201,130	2.45432
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>326,854</b>	<b>324,469</b>	<b>3.95939</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>349,142</b>	<b>346,594</b>	
<b>Valuation</b>					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
<b>Total SSMID</b>			<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>			<b>349,142</b>	<b>346,594</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	181,976	180,701	2.11600
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
<b>Total Property Taxes (27+39+40+41)</b>			<b>1,248,914</b>	<b>1,239,855</b>	<b>15.03615</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

**West Liberty**

		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total	
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)	
<b>(1)</b>											
<b>*Annual Report FY 2013</b>											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,356,205	-14,018	5,532	121,299	-745,577		723,441	14,576,732	15,300,173	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,622,545	362,240	130,945	408,413	1,477,286		4,001,429	7,713,209	11,714,638	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,067,574	181,448	130,930	418,499	343,119		3,141,570	8,458,632	11,600,202	
Ending Fund Balance June 30 (pg 12, line 261) *	4	911,176	166,774	5,547	111,213	388,590	0	1,583,300	13,831,309	15,414,609	
<b>(2)</b>											
<b>** Re-Estimated FY 2014</b>											
Beginning Fund Balance	5	911,176	166,774	5,547	111,213	388,590	0	1,583,300	13,831,309	15,414,609	
Re-Est Revenues	6	1,669,610	706,012	127,629	386,793	0	0	2,890,044	8,700,000	11,590,044	
Re-Est Expenditures	7	1,688,066	679,068	127,629	386,093	800,000	0	3,680,856	7,886,948	11,567,804	
Ending Fund Balance	8	892,720	193,718	5,547	111,913	-411,410	0	792,488	14,644,361	15,436,849	
<b>(3)</b>											
<b>** Budget FY 2015</b>											
Beginning Fund Balance	9	892,720	193,718	5,547	111,913	-411,410	0	792,488	14,644,361	15,436,849	
Revenues	10	1,568,274	707,642	123,219	486,704	126,100	0	3,011,939	8,287,400	11,299,339	
Expenditures	11	1,586,158	640,987	123,219	486,704	68,839	0	2,905,907	7,828,766	10,734,673	
Ending Fund Balance	12	874,836	260,373	5,547	111,913	-354,149	0	898,520	15,102,995	16,001,515	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF West Liberty

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	4,351	4,319
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	4,351	4,319

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	439,646	165,644						605,290	606,162	633,849
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	44,970	4,731						49,701	56,948	121,500
Ambulance	6	156,236	21,171						177,407	150,719	97,550
Building Inspections	7	31,642	5,972						37,614	33,842	32,862
Miscellaneous Protective Services	8								0	6,434	0
Animal Control	9	6,350	1,171						7,521	1,198	7,705
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	678,844	198,689	0			0		877,533	855,303	893,466
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	30,988	181,485						212,473	306,633	227,399
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		34,506						34,506	31,959	20,001
Highway Engineering	17								0	0	0
Street Cleaning	18		48,309						48,309	44,742	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	30,988	264,300	0			0		295,288	383,334	247,400
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	223,843	65,190						289,033	289,271	368,414
Museum, Band and Theater	32								0	0	0
Parks	33	94,238	3,853						98,091	126,237	89,021
Recreation	34	94,108	44,295						138,403	127,991	113,833
Cemetery	35	37,910	890						38,800	87,669	89,133
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	143,362	6,175						149,537	103,622	112,172
TOTAL (lines 31 - 37)	38	593,461	120,403	0			0		713,864	734,790	772,573

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46									0	0	0
Clerk, Treasurer, & Finance Adm.	47		129,058	8,208						137,266	0	150,893
Elections	48									0	0	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50									0	0	0
Tort Liability	51									0	0	0
Other General Government	52									0	137,995	0
TOTAL (lines 46 - 52)	53		129,058	8,208	0			0		137,266	137,995	150,893
<b>DEBT SERVICE</b>	54					486,704				486,704	386,093	470,060
Gov Capital Projects	55									0	800,000	343,119
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	800,000	343,119
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		1,432,351	591,600	0	486,704	0	0		2,510,655	3,297,515	2,877,511
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								567,467	567,467	402,493	478,797
Sewer Utility	60								1,963,476	1,963,476	1,787,187	2,068,630
Electric Utility	61								4,053,574	4,053,574	3,853,321	4,506,562
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								223,842	223,842	274,285	473,125
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								912,124	912,124	811,868	828,190
Enterprise CAPITAL PROJECTS	71								0	0	383,750	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								7,720,483	7,720,483	7,512,904	8,355,304
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		1,432,351	591,600	0	486,704	0	0	7,720,483	10,231,138	10,810,419	11,232,815
Regular Transfers Out	75		153,807	49,387			68,839		108,283	380,316	629,756	236,457
Internal TIF Loan / Repayment Transfers Out	76				123,219					123,219	127,629	130,930
<b>Total ALL Transfers Out</b>	77		153,807	49,387	123,219	0	68,839	0	108,283	503,535	757,385	367,387
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		1,586,158	640,987	123,219	486,704	68,839	0	7,828,766	10,734,673	11,567,804	11,600,202
<b>Ending Fund Balance June 30</b>	79		874,836	260,373	5,547	111,913	-354,149	0	15,102,995	16,001,515	15,436,849	15,414,609

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	712,560	346,594		180,701	0			1,239,855	1,114,535	1,070,832
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	712,560	346,594		180,701	0			1,239,855	1,114,535	1,070,832
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			123,219					123,219	127,629	130,930
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,236	2,548		1,275	0			9,059	7,796	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	252,200				126,100			378,300	390,000	384,498
Subtotal - Other City Taxes (lines 6 thru 12)	13	257,436	2,548		1,275	126,100			387,359	397,796	384,498
Licenses & Permits	14	16,350							16,350	45,250	18,292
Use of Money & Property	15	6,620						13,000	19,620	21,250	37,062
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		358,500						358,500	360,524	362,240
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	0	0
Local Grants & Reimbursements	19	67,751							67,751	65,825	73,257
Subtotal - Intergovernmental (lines 16 thru 19)	20	67,751	358,500	0	0	0		0	426,251	426,349	435,497
Charges for Fees & Service:											
Water Utility	21							689,000	689,000	690,000	659,826
Sewer Utility	22							2,425,000	2,425,000	2,723,600	2,497,624
Electric Utility	23							4,797,800	4,797,800	4,669,700	4,169,467
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							362,600	362,600	350,200	315,858
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30	21,500							21,500	0	23,683
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	127,450							127,450	130,200	166,218
Subtotal - Charges for Service (lines 21 thru 33)	34	148,950	0		0	0		8,274,400	8,423,350	8,563,700	7,832,676
Special Assessments	35								0	0	0
Miscellaneous	36	159,800							159,800	136,150	88,344
Other Financing Sources:											
Regular Operating Transfers In	37	198,807			181,509				380,316	629,756	236,457
Internal TIF Loan Transfers In	38				123,219				123,219	127,629	130,930
Subtotal ALL Operating Transfers In	39	198,807	0	0	304,728	0	0	0	503,535	757,385	367,387
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	1,349,120
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	198,807	0	0	304,728	0	0	0	503,535	757,385	1,716,507
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,568,274	707,642	123,219	486,704	126,100	0	8,287,400	11,299,339	11,590,044	11,714,638
Beginning Fund Balance July 1	44	892,720	193,718	5,547	111,913	-411,410	0	14,644,361	15,436,849	15,414,609	15,300,173
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,460,994	901,360	128,766	598,617	-285,310	0	22,931,761	26,736,188	27,004,653	27,014,811

**CITY OF**  
**West Liberty**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2015**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	712,560	346,594		180,701	0			1,239,855	1,114,535	1,070,832
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	712,560	346,594		180,701	0			1,239,855	1,114,535	1,070,832
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			123,219					123,219	127,629	130,930
Other City Taxes	6	257,436	2,548		1,275	126,100			387,359	397,796	384,498
Licenses & Permits	7	16,350	0					0	16,350	45,250	18,292
Use of Money and Property	8	6,620	0	0	0	0	0	13,000	19,620	21,250	37,062
Intergovernmental	9	67,751	358,500	0	0	0		0	426,251	426,349	435,497
Charges for Fees & Service	10	148,950	0		0	0	0	8,274,400	8,423,350	8,563,700	7,832,676
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	159,800	0		0	0		0	159,800	136,150	88,344
Sub-Total Revenues	13	1,369,467	707,642	123,219	181,976	126,100	0	8,287,400	10,795,804	10,832,659	9,998,131
<b>Other Financing Sources:</b>											
Total Transfers In	14	198,807	0	0	304,728	0	0	0	503,535	757,385	367,387
Proceeds of Debt	15	0	0	0	0	0		0	0	0	1,349,120
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,568,274	707,642	123,219	486,704	126,100	0	8,287,400	11,299,339	11,590,044	11,714,638
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	678,844	198,689	0			0		877,533	855,303	893,466
Public Works	19	30,988	264,300	0			0		295,288	383,334	247,400
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	593,461	120,403	0			0		713,864	734,790	772,573
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	129,058	8,208	0			0		137,266	137,995	150,893
Debt Service	24	0	0	0	486,704		0		486,704	386,093	470,060
Capital Projects	25	0	0	0		0	0		0	800,000	343,119
Total Government Activities Expenditures	26	1,432,351	591,600	0	486,704	0	0		2,510,655	3,297,515	2,877,511
Business Type Proprietary: Enterprise & ISF	27							7,720,483	7,720,483	7,512,904	8,355,304
Total Gov & Bus Type Expenditures	28	1,432,351	591,600	0	486,704	0	0	7,720,483	10,231,138	10,810,419	11,232,815
Total Transfers Out	29	153,807	49,387	123,219	0	68,839	0	108,283	503,535	757,385	367,387
Total ALL Expenditures/Fund Transfers Out	30	1,586,158	640,987	123,219	486,704	68,839	0	7,828,766	10,734,673	11,567,804	11,600,202
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-17,884	66,655	0	0	57,261	0	458,634	564,666	22,240	114,436
Beginning Fund Balance July 1	33	892,720	193,718	5,547	111,913	-411,410	0	14,644,361	15,436,849	15,414,609	15,300,173
Ending Fund Balance June 30	34	874,836	260,373	5,547	111,913	-354,149	0	15,102,995	16,001,515	15,436,849	15,414,609

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: West Liberty

Fiscal Year  
2015

	<b>Project Name (A)</b>	<b>Amount of Issue (B)</b>	<b>Date Certified to County Auditor (C)</b>	<b>Principal Due FY 2015 (D)</b>	<b>Interest Due FY 2015 +(E)</b>	<b>Bond Reg/Other Fees Due FY 2015 +(F)</b>	<b>Total Obligation Due FY 2015 =(G)</b>	<b>Paid from Funds OTHER THAN Current Year Property Taxes -(H)</b>	<b>Amount Paid by Current Year Debt Service Levy =(I)</b>
(1)	Bender Land Acq - Loan from Electric Fund 2007	393,353		44,224	7,338		51,562	51,562	0
(2)	Electric Refunding Notes 2011	2,815,000		400,000	34,770		434,770	434,770	0
(3)	G O Street Improve Notes 2006 (Elm Ext)	850,000		95,000	11,893		106,893	106,893	0
(4)	Sewer Revenue Capital Loan Series 2008	4,100,000		160,000	217,858		377,858	377,858	0
(5)	G O Refunding Cap Loan Series 2009A (2001 St Impr)	775,000		130,000	5,405		135,405	135,405	0
(6)	G O Capital Loan Notes Series 2009B (Elm-6th to Rainbow)	1,600,000		95,000	43,733		138,733	62,430	76,303
(7)	G O Capital Loan Notes Series 2013A (Library Reconst)	1,300,000		65,000	40,673		105,673	0	105,673
(8)	Water Revenue Capital Loan Series 2014A	1,300,000		80,000	13,871		93,871	93,871	0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			<b>TOTALS</b>	1,069,224	375,541	0	1,444,765	1,262,789	181,976

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: West Liberty

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				1,069,224	375,541	0	1,444,765	1,262,789	181,976

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: West Liberty

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			1,069,224	375,541	0	1,444,765	1,262,789	181,976

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: West Liberty

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			1,069,224	375,541	0	1,444,765	1,262,789	181,976

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: West Liberty

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			1,069,224	375,541	0	1,444,765	1,262,789	181,976

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of West Liberty, Iowa

The City Council will conduct a public hearing on the proposed Budget at 101 W 4th St  
on 3/12/2014 at 6:30 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 15.03615  
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-627-2418  
phone number

Missy Carter  
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,239,855	1,114,535	1,070,832
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,239,855</b>	<b>1,114,535</b>	<b>1,070,832</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	123,219	127,629	130,930
Other City Taxes	6	387,359	397,796	384,498
Licenses & Permits	7	16,350	45,250	18,292
Use of Money and Property	8	19,620	21,250	37,062
Intergovernmental	9	426,251	426,349	435,497
Charges for Fees & Service	10	8,423,350	8,563,700	7,832,676
Special Assessments	11	0	0	0
Miscellaneous	12	159,800	136,150	88,344
Other Financing Sources	13	503,535	757,385	1,716,507
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>11,299,339</b>	<b>11,590,044</b>	<b>11,714,638</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	877,533	855,303	893,466
Public Works	16	295,288	383,334	247,400
Health and Social Services	17	0	0	0
Culture and Recreation	18	713,864	734,790	772,573
Community and Economic Development	19	0	0	0
General Government	20	137,266	137,995	150,893
Debt Service	21	486,704	386,093	470,060
Capital Projects	22	0	800,000	343,119
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>2,510,655</b>	<b>3,297,515</b>	<b>2,877,511</b>
Business Type / Enterprises	24	7,720,483	7,512,904	8,355,304
<b>Total ALL Expenditures</b>	<b>25</b>	<b>10,231,138</b>	<b>10,810,419</b>	<b>11,232,815</b>
Transfers Out	26	503,535	757,385	367,387
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>10,734,673</b>	<b>11,567,804</b>	<b>11,600,202</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>564,666</b>	<b>22,240</b>	<b>114,436</b>
Beginning Fund Balance July 1	29	15,436,849	15,414,609	15,300,173
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>16,001,515</b>	<b>15,436,849</b>	<b>15,414,609</b>