

16-142

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: West Branch County Name: CEDAR & JOHNSON Date Budget Adopted: 3/3/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-643-5888
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	130,264,563	128,918,052
DEBT SERVICE	3a		3b	130,264,563	128,918,052
Ag Land	4a			494,357	

2,322

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,055,143	1,044,236	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 17,586	17,404	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 91,542	90,596	52 0.70274
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 6,000	5,938	465 0.04606
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 1,170,271	1,158,174	
384.1	3.00375	Ag Land	26 1,485	1,485	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 1,171,756	1,159,659	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 35,171	34,808	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 160,000	158,346	1.22827
Rules	Amt Nec	Other Employee Benefits	31	0	0
Total Employee Benefit Levies (29,30,31)			32 160,000	158,346	65 1.22827
Sub Total Special Revenue Levies (28+32)			33 195,171	193,154	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0
	SSMID 2 (A)	(B)		35 0	67 0
	SSMID 3 (A)	(B)		36 0	68 0
	SSMID 4 (A)	(B)		37 0	69 0
	SSMID 5 (A)	(B)		555 0	565 0
	SSMID 6 (A)	(B)		556 0	566 0
	SSMID 7 (A)	(B)		1177 0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 195,171	193,154	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 203,441	201,338	70 1.56175
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 1,570,368	1,554,151	72 12.04382

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **West Branch**

		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total	
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)	
(1)											
*Annual Report FY 2013											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	645,282	103,597	148,087	95,221		202,258	1,194,445	419,614	1,614,059	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,694,849	566,723	97,387	1,550,254		4,923	3,914,136	2,103,211	6,017,347	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,549,686	483,105	37,387	1,612,805		51,338	3,734,321	1,271,788	5,006,109	
Ending Fund Balance June 30 (pg 12, line 261) *	4	790,445	187,215	208,087	32,670	0	155,843	1,374,260	1,251,037	2,625,297	
(2)											
** Re-Estimated FY 2014											
Beginning Fund Balance	5	790,445	187,215	208,087	32,670	0	155,843	1,374,260	1,251,037	2,625,297	
Re-Est Revenues	6	1,982,428	529,149	302,527	343,205	0	200	3,157,509	830,013	3,987,522	
Re-Est Expenditures	7	1,881,530	636,271	302,527	343,205	0	30,000	3,193,533	1,617,264	4,810,797	
Ending Fund Balance	8	891,343	80,093	208,087	32,670	0	126,043	1,338,236	463,786	1,802,022	
(3)											
** Budget FY 2015											
Beginning Fund Balance	9	891,343	80,093	208,087	32,670	0	126,043	1,338,236	463,786	1,802,022	
Revenues	10	1,704,029	589,605	0	309,851	184,312	2,000	2,789,797	902,216	3,692,013	
Expenditures	11	1,917,941	596,511	37,387	304,213	184,312	0	3,040,364	1,052,216	4,092,580	
Ending Fund Balance	12	677,431	73,187	170,700	38,308	0	128,043	1,087,669	313,786	1,401,455	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ West Branch _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	6,000	5,938
3 TOTAL FOR FISCAL YEAR 2014	6,000	5,938

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	280,592	63,696						344,288	322,916	315,893
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	296,873							296,873	268,716	177,520
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	5,000							5,000	3,000	2,131
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	582,465	63,696	0			0		646,161	594,632	495,544
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	243,990	246,326						490,316	457,970	622,506
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	40,000							40,000	32,000	28,978
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	64,500							64,500	55,555	55,173
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	348,490	246,326	0			0		594,816	545,525	706,657
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	209,708	30,484						240,192	218,141	226,169
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34	143,366	14,347						157,713	532,313	88,949
Cemetery	35	98,593	21,786						120,379	125,355	85,267
Community Center, Zoo, & Marina	36	17,586							17,586	16,219	32,121
Other Culture and Recreation	37	83,320	5,387						88,707	62,963	24,879
TOTAL (lines 31 - 37)	38	552,573	72,004	0			0		624,577	954,991	457,385

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		38,480							38,480	21,250	21,250
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		25,000							25,000	28,500	0
Other Com & Econ Development	43				37,387					37,387	302,527	37,387
TOTAL (lines 39 - 44)	45		63,480	0	37,387			0		100,867	352,277	58,637
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		11,250	674						11,924	8,374	6,796
Clerk, Treasurer, & Finance Adm.	47		129,580	13,640						143,220	142,440	163,785
Elections	48									0	0	0
Legal Services & City Attorney	49		45,791							45,791	44,442	51,157
City Hall & General Buildings	50									0	0	0
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		186,621	14,314	0			0		200,935	195,256	221,738
DEBT SERVICE	54					304,213				304,213	343,205	1,612,805
Gov Capital Projects	55						184,312			184,312	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		184,312	0		184,312	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		1,733,629	396,340	37,387	304,213	184,312	0		2,655,881	2,985,886	3,552,766
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								565,320	565,320	451,880	259,473
Sewer Utility	60								379,896	379,896	1,101,934	883,628
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								40,000	40,000	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	65,237
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								985,216	985,216	1,553,814	1,208,338
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,733,629	396,340	37,387	304,213	184,312	0	985,216	3,641,097	4,539,700	4,761,104
Regular Transfers Out	75		184,312	200,171					67,000	451,483	271,097	245,005
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	0
Total ALL Transfers Out	77		184,312	200,171	0	0	0	0	67,000	451,483	271,097	245,005
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,917,941	596,511	37,387	304,213	184,312	0	1,052,216	4,092,580	4,810,797	5,006,109
Ending Fund Balance June 30	79		677,431	73,187	170,700	38,308	0	128,043	313,786	1,401,455	1,802,022	2,625,297

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,159,659	193,154		201,338	0			1,554,151	1,452,149	1,329,718
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,159,659	193,154		201,338	0			1,554,151	1,452,149	1,329,718
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	302,527	97,387
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	12,097	2,017		2,103	0			16,217	15,694	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		165,000						165,000	135,514	166,391
Subtotal - Other City Taxes (lines 6 thru 12)	13	12,097	167,017		2,103	0			181,217	151,208	166,391
Licenses & Permits	14	62,000							62,000	50,375	60,216
Use of Money & Property	15	5,900							5,900	5,600	7,084
Intergovernmental:											
Federal Grants & Reimbursements	16	6,000							6,000	6,000	6,000
Road Use Taxes	17		225,000						225,000	217,328	222,198
Other State Grants & Reimbursements	18	36,907	4,434	0	5,638	0		0	46,979	2,350	3,500
Local Grants & Reimbursements	19	157,930							157,930	152,607	149,517
Subtotal - Intergovernmental (lines 16 thru 19)	20	200,837	229,434	0	5,638	0		0	435,909	378,285	381,215
Charges for Fees & Service:											
Water Utility	21							460,320	460,320	446,880	371,083
Sewer Utility	22							329,896	329,896	314,683	261,952
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	43,500							43,500	43,488	43,746
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							40,000	40,000	0	0
Other Fees & Charges for Service	33	84,537							84,537	61,130	40,225
Subtotal - Charges for Service (lines 21 thru 33)	34	128,037	0		0	0		830,216	958,253	866,181	717,006
Special Assessments	35								0	0	0
Miscellaneous	36	36,100					2,000	5,000	43,100	110,100	155,801
Other Financing Sources:											
Regular Operating Transfers In	37	99,399			100,772	184,312		67,000	451,483	271,097	245,005
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	99,399	0	0	100,772	184,312	0	67,000	451,483	271,097	245,005
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	400,000	2,857,524
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	99,399	0	0	100,772	184,312	0	67,000	451,483	671,097	3,102,529
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,704,029	589,605	0	309,851	184,312	2,000	902,216	3,692,013	3,987,522	6,017,347
Beginning Fund Balance July 1	44	891,343	80,093	208,087	32,670	0	126,043	463,786	1,802,022	2,625,297	1,614,059
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,595,372	669,698	208,087	342,521	184,312	128,043	1,366,002	5,494,035	6,612,819	7,631,406

CITY OF West Branch
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,159,659	193,154		201,338	0			1,554,151	1,452,149	1,329,718
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,159,659	193,154		201,338	0			1,554,151	1,452,149	1,329,718
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	302,527	97,387
Other City Taxes	6	12,097	167,017		2,103	0			181,217	151,208	166,391
Licenses & Permits	7	62,000	0					0	62,000	50,375	60,216
Use of Money and Property	8	5,900	0	0	0	0	0	0	5,900	5,600	7,084
Intergovernmental	9	200,837	229,434	0	5,638	0		0	435,909	378,285	381,215
Charges for Fees & Service	10	128,037	0		0	0	0	830,216	958,253	866,181	717,006
Special Assessments	11	0			0	0		0	0	0	0
Miscellaneous	12	36,100	0		0	0	2,000	5,000	43,100	110,100	155,801
Sub-Total Revenues	13	1,604,630	589,605	0	209,079	0	2,000	835,216	3,240,530	3,316,425	2,914,818
Other Financing Sources:											
Total Transfers In	14	99,399	0	0	100,772	184,312	0	67,000	451,483	271,097	245,005
Proceeds of Debt	15	0	0	0	0	0		0	0	400,000	2,857,524
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,704,029	589,605	0	309,851	184,312	2,000	902,216	3,692,013	3,987,522	6,017,347
Expenditures & Other Financing Uses											
Public Safety	18	582,465	63,696	0			0		646,161	594,632	495,544
Public Works	19	348,490	246,326	0			0		594,816	545,525	706,657
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	552,573	72,004	0			0		624,577	954,991	457,385
Community and Economic Development	22	63,480	0	37,387			0		100,867	352,277	58,637
General Government	23	186,621	14,314	0			0		200,935	195,256	221,738
Debt Service	24	0	0	0	304,213		0		304,213	343,205	1,612,805
Capital Projects	25	0	0	0		184,312	0		184,312	0	0
Total Government Activities Expenditures	26	1,733,629	396,340	37,387	304,213	184,312	0		2,655,881	2,985,886	3,552,766
Business Type Proprietary: Enterprise & ISF	27							985,216	985,216	1,553,814	1,208,338
Total Gov & Bus Type Expenditures	28	1,733,629	396,340	37,387	304,213	184,312	0	985,216	3,641,097	4,539,700	4,761,104
Total Transfers Out	29	184,312	200,171	0	0	0	0	67,000	451,483	271,097	245,005
Total ALL Expenditures/Fund Transfers Out	30	1,917,941	596,511	37,387	304,213	184,312	0	1,052,216	4,092,580	4,810,797	5,006,109
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-213,912	-6,906	-37,387	5,638	0	2,000	-150,000	-400,567	-823,275	1,011,238
Beginning Fund Balance July 1	33	891,343	80,093	208,087	32,670	0	126,043	463,786	1,802,022	2,625,297	1,614,059
Ending Fund Balance June 30	34	677,431	73,187	170,700	38,308	0	128,043	313,786	1,401,455	1,802,022	2,625,297

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: West Branch

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	GO Corporate Purpose and Refunding Bonds, Series 2013	2,730,000		155,000	41,740		196,740	164,085	32,655
(2)	Water Revenue Bond	943,000		56,025	9,450		65,475	65,475	0
(3)	Fobian Lawsuit	197,500		41,579	6,549		48,128		48,128
(4)	Fire Department Expansion Project	376,700		99,013	1,759		100,772	100,772	0
(5)	Elgin Pelican Street Sweeper & Skid Loader	148,576		74,682	1,307		75,989		75,989
(6)	GO Property Acquisition Note	400,000		40,000	6,669		46,669		46,669
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			466,299	67,474	0	533,773	330,332	203,441

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: West Branch

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				466,299	67,474	0	533,773	330,332	203,441

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: West Branch

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			466,299	67,474	0	533,773	330,332	203,441

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: West Branch

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			466,299	67,474	0	533,773	330,332	203,441

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: West Branch

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			466,299	67,474	0	533,773	330,332	203,441

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of West Branch, Iowa

The City Council will conduct a public hearing on the proposed Budget at 110 N. Poplar St., West Branch, IA
on 3/3/2014 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.04382
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(319) 643-5888
phone number

Matt Muckler
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,554,151	1,452,149	1,329,718
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,554,151	1,452,149	1,329,718
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	302,527	97,387
Other City Taxes	6	181,217	151,208	166,391
Licenses & Permits	7	62,000	50,375	60,216
Use of Money and Property	8	5,900	5,600	7,084
Intergovernmental	9	435,909	378,285	381,215
Charges for Fees & Service	10	958,253	866,181	717,006
Special Assessments	11	0	0	0
Miscellaneous	12	43,100	110,100	155,801
Other Financing Sources	13	451,483	671,097	3,102,529
Total Revenues and Other Sources	14	3,692,013	3,987,522	6,017,347
Expenditures & Other Financing Uses				
Public Safety	15	646,161	594,632	495,544
Public Works	16	594,816	545,525	706,657
Health and Social Services	17	0	0	0
Culture and Recreation	18	624,577	954,991	457,385
Community and Economic Development	19	100,867	352,277	58,637
General Government	20	200,935	195,256	221,738
Debt Service	21	304,213	343,205	1,612,805
Capital Projects	22	184,312	0	0
Total Government Activities Expenditures	23	2,655,881	2,985,886	3,552,766
Business Type / Enterprises	24	985,216	1,553,814	1,208,338
Total ALL Expenditures	25	3,641,097	4,539,700	4,761,104
Transfers Out	26	451,483	271,097	245,005
Total ALL Expenditures/Transfers Out	27	4,092,580	4,810,797	5,006,109
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-400,567	-823,275	1,011,238
Beginning Fund Balance July 1	29	1,802,022	2,625,297	1,614,059
Ending Fund Balance June 30	30	1,401,455	1,802,022	2,625,297